



Legislative Update



[Society Work](#) | [Working in Collaboration](#) | [Leg Victories](#) | [Leg Spotlight](#)
[Newsworthy Articles](#) | [Comment Letters](#) | [Submit Your Leg Issues](#)

SOCIETY ADVOCACY WORK

The New York State Society of CPAs' (NYSSCPA) Government Relations Team has recently met with legislators and leaders on issues that matter to our members.

Working with Assemblymember Paulin and the Assembly Ways and Means Committee:

Our team met with Assemblymember Amy Paulin (D-Westchester) and staff from the New York Assembly Ways and Means Committee to further our conversation on recoupling with the Internal Revenue Service (IRS) for tax deadlines. Assembly bill 9461A authorizes the commissioner of taxation and finance to automatically

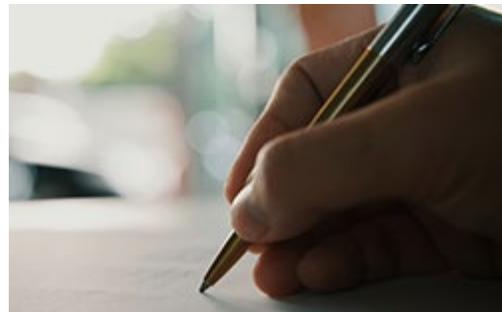


extend a corresponding grant of New York state tax postponement relief to New York taxpayers to whom a federal grant of tax postponement relief has already been extended for any reason by the IRS via its published notice. This legislation has already passed overwhelmingly in the Senate.

[Back To Top](#)

WORKING FOR OUR MEMBERS

Our continuous Advocacy for the False Claims Act (FCA): The NYSSCPA joined the Business Council of New York State, Inc.; professional associations and regional chambers of commerce in a joint letter in opposition to [S.8815 \(Krueger\)/A.9975 \(Weinstein\)](#), legislation to expand how the False Claims Act is applied to tax law issues that is very similar to legislation vetoed in 2021. The stated purpose of the bill is to expand False Claims Act liability "to wealthy individuals and corporations that knowingly and illegally fail to file New York tax returns." [Read the letter of opposition.](#)



LEGISLATIVE VICTORIES

More Success on PTET: On Friday, May 6, Gov. Kathy Hochul signed S. 8948 (Gounardes)/A.10080 (Stern) into law. The bills provide that for an employer to participate in the New York youth jobs program tax credit program eleven, it must submit its application no later than Dec. 1, 2023; a pass-through entity tax (PTET) election must be made by Sept. 15, 2022, for the 2022 tax year; and necessary estimated payments for electing resident S corporations based on the date a PTET election was made are provided for.



[Back To Top](#)

LEGISLATIVE AGENDA SPOTLIGHT

Occupational Licensing

An antiregulatory movement sweeping the country is calling into question the need for certification/licensing across occupations, directly threatening the value of the CPA license. Already, 39 states are considering some form of occupational licensing reform, adding to bills already passed.



BACKGROUND: Research shows that from the 1960s to today, the number of jobs requiring a license exploded from 1 in 20 to 1 in 4. Such rules originally applied only to learned professions such as physicians, attorneys, architects and CPAs. (In fact, the first law regulating the accounting profession was introduced here in New York state in 1896.) Today, however, these requirements have come to encompass such diverse jobs as hair braiders, auctioneers and home entertainment system installers. Currently, occupations and the learned professions are viewed in the same way.

The AICPA and the National Association of State Boards of Accountancy (NASBA) have formed a coalition with other licensed professionals called the Alliance for Responsible Professional Licensing, which aims to educate policymakers and the public on the importance of high standards, rigorous education and extensive experience within highly complex, technical professions that are relied upon to protect public safety and enhance public trust.

UPDATE: The NYSSCPA is monitoring the issue in New York.

[Read the 2022 NYSSCPA Legislative & Regulatory Agenda in full.](#)

STATE AND FEDERAL UPDATES

New Congressional and State Senate Lines: The special master, Jonathan Cervas, who was commissioned by the acting Supreme Court Judge in Steuben County, has released his proposed district lines on Monday, May 16. If adopted, these lines would be set in stone for the next 10 years. Has your congressional representative changed?

[Back To Top](#)

NYSSCPA COMMENT LETTERS

Stay up-to-date with NYSSCPA Comment Letters:

- [Letter to the NYS Board for Public Accountancy Regarding CPA Evolution Model Curriculum](#)
Letter to the New York State Board for Public Accountancy with comments and recommendations regarding the CPA Evolution Model Curriculum.



- [Letter to the NYS Department of Health, Long-Term Care Division, Regarding Wage Parity Certification - Forms LS300 and LS301](#)
Letter to the Long-Term Care Division of the NYS Department of Health, with concerns regarding wage parity certification covered by forms LS300 and LS301, required to be filed by certain NYS healthcare agencies.
- [Comments to IFRS on an Exposure Draft, Non-current Liabilities with Covenants, Proposed Amendments to IAS 1](#)
Comments on the IFRS Foundation exposure draft on Non-current Liabilities with Covenants, Proposed amendments to IAS 1. It is expected that these proposals will improve the information a company provides about noncurrent liabilities with covenants by enabling investors to assess whether such liabilities could become repayable within 12 months.

[Back To Top](#)

ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed on the latest news:

- [New York's new congressional map would place 5 pairs of incumbents in the same districts](#), *Politico*
- [In Buffalo, Biden mourns victims, says 'evil will not win'](#), *Associated Press News*
- [Attorney General James Warns New](#)



Yorkers to be Careful of Sham Charities Created in Response to Buffalo Terror Attack, Attorney General Letitia James

- *Bipartisan Bill Introduced in Senate Would Bat Tax Breaks for Companies Paying Taxes to Russia, Belarus, The Trusted Professional*
- *Increasing Number of States to Require Stand-Alone Financial Literacy Classes in High School, The Trusted Professional*
- *Greek Prime Minister Kyriakos Mitsotakis delivers address to joint session of Congress, PBS News Hour*
- *Study: IRS Has Ability to Accurately Autofill Over 40 Percent of Individual Tax Returns, The Trusted Professional*

[Back To Top](#)

Have a Leg/Reg Issue?

Your issues matter to us! The NYSSCPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.



[Back To Top](#)

THE CPA PAC & LEGISLATIVE TASK FORCE

The [CPA Political Action Committee](#) (PAC) is bipartisan and raises funds to amplify the NYSSCPA's collective voice in Albany. The NYSSCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The [Legislative Task Force](#) (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYSSCPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

[Back To Top](#)

[Event Calendar](#) [Member Benefits](#) [Member Login](#) [Become a Member](#) [Career Center](#)

[Unsubscribe or manage your email preferences here](#)