

NYCPA

Legislative Update



ON YOUR BEHALF

NYCPA at the New York State Association of Black, Puerto Rican, Hispanic & Asian:

Legislators 55th Annual Legislative Conference Weekend: President-elect Michael Durant, PAC President A’Isha Torrence, PAC Secretary Lynne Fuentes, Board Member Orumé Hays, and Government Relations Director Jovan C. Richards attended the 55th Annual Legislative Conference hosted by the New York State Black, Puerto Rican, Hispanic and Asian Legislative Association. During the conference, Society attendees were able to have conversations with Gov. Kathy Hochul; Comptroller Thomas P. DiNapoli; Attorney General Letitia James; US Senate Minority Leader Chuck Schumer; New York State Senate Majority Leader Andrea Stewart-Cousins; Assembly Speaker Carl E. Heastie; Assembly Majority Leader Crystal Peoples-Stokes; New York City Public Advocate Jumaane Williams; Sens. Cordell Clear, Jessica Ramos, Jamaal T. Bailey, John C. Liu, Kevin S. Parker and Zellnor Myrie; Assemblymembers Khaleel M. Anderson, Landon C. Dais, Latrice M. Walker (Association Chair), J. Gary Pretlow, Pamela J. Hunter, Larinda C. Hooks, Phara Souffrant Forrest, and Yudelka Tapia; and local leaders like NYC Council member Shanel Thomas-Henry, Greenburgh Town Clerk Lisa Maria Nero, and Queens Borough President Donovan Richards. Conversations ranged from financial literacy to how CPAs can work with the local, county and state governments for the public’s best interests.

Lastly, NYCPA was the keynote sponsor for the Young Professionals Brunch Reception at Albany City Hall. The reception gave NYCPA an opportunity to have meaningful conversations with young professionals and college students.

2026 Caucus Weekend



NYCPA with N.Y. leaders: Association Chair AM Latrice Walker, State Comptroller Tom DiNapoli, Senate Majority Leader Andrea Stewart-Cousins, Queens Boro President Donovan Richards, AMs Landon Dias, Khaleel Anderson, Brian Cunningham, Al Taylor, Larinda Hooks, and Sens Jamaal Bailey and John Liu.

LEGISLATIVE VICTORIES

E-Signature Expansion to include Power of Attorney:

Although New York State passed its historic e-signature bill during the height of COVID, the NYCPA looked for an expansion that would allow documents to be signed electronically by someone holding Power of Attorney.

The expansion bill was first introduced by **Senator John Liu (D-Queens)** in the Senate and Assemblymember **Bill Magnarelli (D-Syracuse)** in 2022. The legislation [A.249/S.52](#) was reintroduced in the 2023, 2024, and 2025 legislative sessions. Their NYCPA-backed bill authorizes the use of an electronic signature by a person granted power of attorney with respect to tax documents submitted. The bill passed unanimously in the Assembly in June 2025 and with one negative vote in the Senate in February 2025. The Governor signed the legislation on December 19, 2025, with a chapter amendment.

The Governor stated in her approval memo “Electronic signatures provide a practical mechanism for efficient and accessible document execution. However, this bill would expose the Tax Department to unwarranted liability while removing the Commissioner's discretion to manage operational risks effectively. Further, it would eliminate established compliance procedures, create accountability gaps and expose the State to unnecessary legal and financial risk at the taxpayer expense. Therefore, this bill required a chapter amendment to fix these issues allowing the Tax Department the opportunity to develop appropriate electronic signature solution that will enhance government efficiency.”

With the Governor’s chapter amendment, the bill was required to return to the Legislature. The Legislature swiftly address the legislation in the 2026 legislative session. The Assembly passed [A.9431](#) unanimously on January 20, while the Senate passed it with one negative vote on January 28. The Governor resigned the legislation into law on February 13.

Tax on Professional Services

A growing number of state legislatures are currently considering expanding sales tax to cover services, including professional services, such as accounting. While there is currently no proposal/legislation in New York, we continue to monitor this issue and stand ready to voice our opposition. If this issue does arise in New York state, the NYCPA will consider forming a coalition with the 50+ other professions in the state to push back against this ill-informed public policy proposal.



[Read the 2026 NYCPA Legislative & Regulatory Agenda in full](#)

STATE AND FEDERAL UPDATES

Get the latest information from the following statewide officials and the federal government:

Governor Kathy Hochul:

- [Gov. Hochul Announces Fanatics to Expand NYC Operations, Creating 300 New Jobs](#)
- [Gov. Hochul Announces New Nation-Leading Regulation to Establish Comprehensive Consumer Protections for Buy Now, Pay Later Loans](#)
- [Gov. Hochul Unveils Grassroots Support Behind Her Proposals to Lower the Cost of Auto Insurance](#)
- [Gov. Hochul Announces Additional \\$150 Million in Financial Assistance for Municipalities Outside NYC](#)
- [Gov. Hochul and Mayor Mamdani Announces \\$1.5 Billion to Help Address City Fiscal Challenges](#)

Comptroller Thomas P. DiNapoli:

- [DiNapoli: Stronger Oversight Needed for Social Adult Day Care Programs](#)
- [DiNapoli Releases Report on FY 2027 Proposed Executive Budget](#)
- [DiNapoli: State's Tuition Assistance Program Not Keeping Up with Inflation, Tuition Costs](#)
- [Statement from NYS Comptroller DiNapoli on NYC's FY2027 Preliminary Budget](#)
- [DiNapoli: State Pension Fund Valued at \\$297.8 Billion at End of Third Quarter](#)

Attorney General Letitia James:

- [AG James Warns New Yorkers About Price Gouging Ahead of Winter Storms](#)
- [AG James Wins Challenge to Trump Administration's Tariffs](#)
- [AG James Sues to Block Politically Motivated Energy Funding Cuts](#)
- [AG James Releases Statement on Live Nation Lawsuit](#)

The New York State Legislature:

- [Speaker Heastie Statement on Minority Leader Will Barclay](#)
- [Speaker Heastie Statement on Election of Assemblymember Ra as Assembly Minority Leader](#)
- [NYS Senate Passes Legislation to Strengthen Climate and Environmental](#)

- Protections
- State Senate Advances Legislation to Stand Up to Utility Corporations, Lower Rates

The White House:

- Congressional Bills H.J. Res. 142 and S. 3705 Signed into Law
- Congressional Bill S. 269 Signed into Law
- Congressional Bill S. 3424 Signed into Law

ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed of the latest news:

- Executive Order 14370 and the Path to Schedule III: Renate Serban on What Changes and What Doesn't, *The Trusted Professional*
- Treasury, IRS Issue Interim Guidance on Energy Credits and Prohibited Foreign Entities, *The Trusted Professional*
- IRS Announces Next Expansion of Tax Pro Account, *The Trusted Professional*
- OBBBA Updates to Charitable Deduction Changes How Donors Think, *The Trusted Professional*
- American Workers Fear Artificial Intelligence More Than Burnout, *The Trusted Professional*
- Taxpayer Advocate Releases Annual Report to Congress, *The Trusted Professional*



HAVE A LEG/REG ISSUE?

Your issues matter to us! The NYCPA's Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our Legislative Agenda, are having trouble getting through red tape or would like assistance reaching your local or state officials, please email Media & Government Relations Director **Jovan C. Richards** at jrichards@nyscpa.org.



THE SOCIETY AFFILIATES & PARTNERS

The **CPA Political Action Committee (PAC)** is bipartisan and raises funds to amplify the NYCPA's collective voice in Albany. The NYCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The **Legislative Task Force (LTF)** is responsible for monitoring and evaluating New York State laws, legislation, rules, and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYCPA Board various amendments and changes to existing legislation and regulations on a continual basis.

The **AICPA's State Regulatory and Legislative Affairs Team** supports and advocates for state-level policymaking that promotes the profession while protecting the public interest in the United States. [Catch up on all the current news.](#)

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