



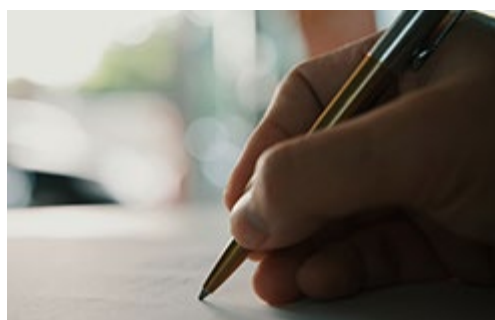
Legislative Update



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WORKING IN COLLABORATION

Addressing the IRS's Backlog Issues: The NYSSCPA partnered with the AICPA to ensure that members of the New York congressional delegation understood the issues the IRS is having with backlog. The NYSSCPA requested that congressional members sign onto a letter produced by Reps. Abigail Spanberger (D-Va.) and Brian Fitzpatrick (R-Pa.), urging the IRS to extend the suspension of automated collections, continue the pause on automated notices, and to keep its surge teams in place until hiring challenges and processing backlogs are adequately addressed. The letter was signed by several New York members of the House of Representatives and by Sen. Kirsten Gillibrand (D-N.Y.). [Read more.](#)

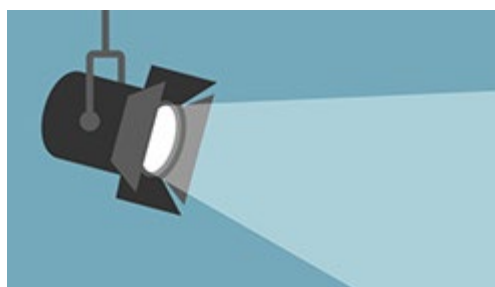


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LEGISLATIVE AGENDA SPOTLIGHT

Financial Literacy in Schools

In the hopes of preparing students for adult financial responsibilities, the NYSSCPA is looking to put financial literacy back in the New York state public education system. [S.5827B \(Comrie\)/ A. 7220A \(Jacobson\)](#) would amend the education law, in relation to requiring senior high schools to provide a required course in financial literacy as a condition of graduation.



[Read the 2022 NYSSCPA Legislative & Regulatory Agenda in full.](#)

STATE AND FEDERAL UPDATES

Get the latest information from the following statewide officials:

Gov. Kathy Hochul:

- [Gov. Hochul Announces Approval of Major Upstate Transmission Line](#)
- [Gov. Hochul Announces \\$10 Million Partnership to Assist Direct Support Professionals](#)
- [Gov. Hochul Announces \\$234 Million in Additional Food Assistance for August](#)
- [Gov. Hochul Announces Re-launch of #VaxToSchool COVID-19 Vaccine Effort](#)

State Comptroller Thomas P. DiNapoli:

- [State Comp. DiNapoli Releases Audits](#)
- [NYS Pension Fund Launches Review of Integrated Oil & Gas Companies](#)
- [DiNapoli: Local Sales Tax Collections Up Nearly 12% in July](#)

Attorney General Letitia James:

- [AG James Fights to Protect Transgender Students' Rights](#)
- [AG James Announces Debt Relief for Students Who Attended ITT Educational Services For-Profit Colleges](#)
- [AG James Cracks Down on Tenant Blacklisting](#)

The White House:

- [Biden Signs the PACT Act and Delivers on His Promise to America's Veterans](#)
- [How the Inflation Reduction Act Lowers Health Care Costs Across America](#)
- [White House Announces New Actions to Combat Monkeypox Outbreak](#)
- [Biden Administration Announces Key Actions and Implementation Plan to Increase Vaccine Supply](#)

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NYSSCPA COMMENT LETTERS

Stay up-to-date with NYSSCPA Comment Letters:

- [Comments to AICPA PEEC on an Exposure Draft, Proposed New and Revised Definitions and Interpretations – Compliance Audits](#)

Comments to the AICPA Professional Ethics Executive Committee (PEEC) on their exposure draft of proposed new and revised definitions and interpretations for compliance audits that will provide both clarity and relief to members who perform these audits by aligning requirements with applicable risks.



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ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed of the latest news:

- [Biden takes victory lap on job numbers, *The Hills*](#)
- [President Biden Signs CHIPS and Science Act into Law, *JD Supra*](#)
- [Biden Signs sweeping climate, healthcare, tax bill into law, *NPR*](#)
- [President Biden Signs bills aimed at holding COVID fraudsters accountable, *NBC News*](#)
- [Society Partners with AICPA, Persuading Members of NY Congressional Delegation to Sign Letter to IRS over Backlog, *The Trusted Professional*](#)
- [Congress Member Seeks Details of IRS Plans with Funding from Inflation Reduction Act, *The Trusted Professional*](#)
- [AICPA Asks IRS to Fix Problems with Practitioner Priority Service Phone Lines, *The Trusted Professional*](#)



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Have a Leg/Reg Issue?

Your issues matter to us! The NYSSCPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.



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THE CPA PAC & LEGISLATIVE TASK FORCE

The [CPA Political Action Committee](#) (PAC) is bipartisan and raises funds to amplify the NYSSCPA's collective voice in Albany. The NYSSCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The [Legislative Task Force](#) (LTF) is responsible for the monitoring and evaluation of New York

state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYSSCPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

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