

## Tax Filing and Payment Deadline for C Corps, S Corps, and UBTs

From the: New York City Department of Finance's (DOF) Tax Audit & Enforcement Division

NYC Unincorporated Business Income Tax Returns and Estimated Tax Payments both due April 15, 2020, continue to be due and payable on the statutorily required date.

As outlined in [Finance Bureau Memorandum \(FM\)](#), the DOF will accept extensions and provide all appropriate relief from abatable penalties under liberalized Commissioner discretion, which has been duly authorized. Shortfalls in payment of taxes due will be subject to the normal imposition of interest from the statutory due dates.

The same holds true with respect to General Corporation Tax due from S Corporations and Business Income Taxes due from regular C Corporations and Banks. Those returns and estimated income tax voucher payments are due when required under statutory law and rules, with liberalized abatement of penalties, but accrual of interest on amounts due under the law.

**For clarity of intent:** The DOF stated that they are planning on granting ALL extensions that are requested

**NYSSCPA actions:** The NYSSCPA has sent a letter to Governor Cuomo and [Mayor DeBlasio](#) requesting an extension for the aforementioned entities in line with the state and federal extensions.