

EIDL message from SBA's Office of Disaster Assistance

Frequently asked questions answered below.

Question 1: My Economic Injury Disaster Loan (EIDL) was approved but the amount was lower than I was expecting, why is it lower?

Answer 1: We had to make a difficult decision to limit loan amounts to ensure the program reaches as many small businesses as possible. SBA may be able to further assist you with funding through our Paycheck Protection Program (PPP), which provides up to 8 weeks of forgivable loan funds to cover payroll, as well as mortgage interest, rent and utility costs. We encourage you to visit sba.gov/paycheckprotection to obtain more information about PPP loans.

Question 2: I read that the EIDL program provides up to \$2 million per loan. Will it be possible to increase my loan amount?

Answer 2: Historically, the maximum amount of EIDL assistance is 2 million dollars. During these unprecedented times and given our current funding levels we do not expect to increase loan amounts for the EIDL program.