August 14, 2014

Mr. Ken Siong  
Technical Director  
International Ethics Standards Board for Accountants  
529 Fifth Avenue, 6th Floor  
New York, NY 10017  

Submitted via: Submit a Comment link of IESBA website  

Re: Exposure Draft: Proposed Changes to Certain Provisions of the Code Addressing Non-Assurance Services for Audit Clients  

Dear Mr. Siong:  

The New York State Society of Certified Public Accountants (NYSSCPA), representing more than 28,000 CPAs in public practice, business, government and education, welcomes the opportunity to comment on the above captioned exposure draft.  

The NYSSCPA’s Professional Ethics Committee deliberated the exposure draft and prepared the attached comments. If you would like additional discussion with us, please contact Jack M. Carr, Chair of the Professional Ethics Committee at (585) 272-9870, or Ernest J. Markezin, NYSSCPA staff, at (212) 719-8303.  

Sincerely,  

Scott M. Adair  
President  

Attachment
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

COMMENTS ON

EXPOSURE DRAFT: PROPOSED CHANGES TO CERTAIN PROVISIONS OF THE
CODE ADDRESSING NON-ASSURANCE SERVICES FOR AUDIT CLIENTS

August 14, 2014

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Andrew J. Vuono

NYSSCPA Staff
Ernest J. Markezin
William R. Lalli
The New York State Society of Certified Public Accountants (NYSSCPA) appreciates the opportunity to provide commentary on the International Ethics Standards Board for Accountants (IESBA) Code of Ethics for Professional Accountants (the Code) proposed changes to certain provisions addressing non-assurance services for audit clients. 

The NYSSCPA generally concurs with the IESBA’s proposal and commends it on its efforts to change certain provisions of the Code addressing non-assurance services for audit clients. We request that the IESBA consider the following:

- Where the exposure draft describes threats that are not at an acceptable level, thereby requiring the application of safeguards, we request that the IESBA consider including the need to document those identified threats and the safeguards applied to eliminate or reduce them to an acceptable level.
- In paragraphs 290.163 and 291.144 we suggest that the IESBA consider changing “Control or management of bank accounts or investments” to “Controlling or managing bank accounts or investments.”