NYSSCPA’s Westchester Chapter
Annual Tax Conferences

Part 1 - Monday, November 2nd, 2015
Part 2 - Tuesday, December 1st, 2015

Time: 8:30 a.m. - 5:00 p.m.

Note the Location for both dates:
Westchester Hilton
699 Westchester Ave, Rye Brook, NY

These are Paperless Events

To register for Part 2 Tax Conference click here:
https://cpe.nysscpa.org/product/26374

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Edward Wells
Robert Winton

Chapter Representative
Denise Stefano
From Chapter President Michele Lazzara…

Dear Westchester Chapter Members,

The Westchester Chapter participated in a legislative breakfast on October 22.

During the event, chapter members got to network and meet with a number of local elected officials, including Senate Democratic Leader Andrea Stewart-Cousins, Assemblyman J. Gary Pretlow, Assemblyman David Buchwald, Assemblywoman Shelley Mayer and Westchester County Legislator David Gelfarb.

Also attending the event were staffers from the offices of Assemblywoman Amy Paulin and Assemblyman Steven Otis.

NYSSCPA Public Affairs Manager Robert Busweiler kicked off the event by describing how the Society’s Government Relations program operates and how members can get more involved. He then spoke about some of the legislative initiatives the Society is currently working on in Albany, including estate tax reform and the protection of the annual internal audit requirement for public school districts.

Rob discussed the importance of membership participation in both the Society’s Key Contact program and its Political Action Committee. More information on these programs, and details on the specifics of the Society’s legislative agenda, can be found online at nysscpa.org/advocacy. In addition to hearing from the legislators directly about some of their priorities for the upcoming year, members got the chance to ask direct questions about both local and statewide issues.

The Society’s legislative breakfast program is a great way for members to meet with their local elected officials to not only express their concerns about what is going on legislatively, but to also promote the CPA profession in New York State. Senator Stewart-Cousins for example told us at the meeting she had not been familiar with the group prior to getting invited to attend the event, but now looked forward to hearing from us more in the future.

A great big thank you to Rob for organizing the event and to all of the elected officials and members who took their time out to join us for breakfast.

Regards,
Michele

Michele Lazzara can be reached at: 914-909-3421 or by email at: mlazzara@markspaneth.com
8:00–8:30 a.m. Check-in, Continental Breakfast, and Networking

8:30–8:45 a.m. Welcome Remarks
Conference Chair, Douglas S. Ruttenberg, CPA, Tax Partner, O’Connor Davies, LLP

8:45–11:05 a.m. Partnerships, Part 1 754 Elections, Basis
Steven Barranca, CPA, Director CohnReznick

11:05–11:20 a.m. Break

11:20 a.m.–12:30 p.m. Partnerships Part 2 Real Estate Partnerships
Steven Barranca, CPA, Director CohnReznick

12:30–1:30 p.m. Lunch
Board Nominations (or on 12-1)
Chapter President, Michele Lazzara, CPA, Marks Paneth

1:30 – 2:30 p.m. ACA Tax Reporting
Thad Holsberg, Standard Pension Services

2:30 – 3:40 p.m. Effective Tax and Related Planning Techniques Through All Lifestyle Phases
Jim Dowling, MSFS, CFP®, CLU, ChFC, CASL, CAP, MANAGING DIRECTOR ALTUIM WEALTH MANAGEMENT

3:40–3:55 p.m. Break

3:55–4:55 p.m. Foreign Forms for US Filers,
Neil Sullivan, CPA, TEP

4:55–5:00 p.m. Closing Remarks

Conference Committee Members:
Douglas S. Ruttenberg, CPA, O’Connor Davies, LLP
Barbara Latwin, CPA, D’Arcangelo & Co, LLP
Bharti Gupta, CPA, Maier Markey & Justic, LLP
Gwendolyn Horn, CPA, O’Connor Davies, LLP

Agenda and speakers are subject to change.

THIS IS A PAPERLESS EVENT

Thanks to our Sponsor – Altium Wealth Management, LLC
The Westchester Chapter of New York State Society of CPAs Presents its Ninth Annual:

**Career Opportunities in Accounting Event**

An informal gathering for professionals, students, and professors to meet with representatives from a variety of accounting firms, government organizations (IRS and NYS Department of Taxation), and other private companies to discuss Internships, and both Part-Time & Full-Time Positions!

“Mocktails” and appetizers served all evening.

Date: Monday, November 2nd
Location: Crowne Plaza Hotel
White Plains, NY

Time: 5:30PM - 8:00PM
(Registration starts at 5:30PM)

No fee for students or professors, but advanced registration is required.

Sign up for a mock interview!
Limited spaces available
Contact Ed Wells to reserve your space: ewells@pscpafirm.com

To register, please email: cromanowicz@markspaneth.com
PLEASE JOIN THE ACCOUNTANTS IN INDUSTRY AT THE:

PROPERTY & CASUALTY INSURANCE TIPS & TRICKS

When:  Wednesday, November 18th
Where:  Skadden Arps Slate Meagher & Flom LLP
360 Hamilton Ave, 3rd FL, White Plains
Conference Center
Time:  7:45 a.m. - 9:00 a.m.
1 CPE (advisory services), Course Code 29112602

For more information or to RSVP please contact
Michael Herz, Co-Chair at: michaelbherz@gmail.com

PLEASE JOIN US AT THE:
Westchester Chapter Ethics Update
(General Ethics - 2 Ethics NYSED credits)
Course Code:  42112612

When:  Thursday, November 12th
Where:  800 Westchester Ave
Rye Brook, NY  10573
Time:  6:00 p.m. - 8:00 p.m.

A hallmark of the public accounting profession is its commitment to professional ethics and the public interest.

For more information or to register please visit:
https://cpe.nysscpa.org/product/26216
Chapter Committees and Major Events Planning 2015-2016

The Westchester Chapter has organized the following committees for the 2015-2016 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

We need your support and participation!!!

** ACCOUNTANTS IN INDUSTRY (formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)
Deborah Rubin, Co-Chair, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.
Denise Stefano, Chair (914) 674-7779, dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.
Barbara Bel, Chair, (914) 341-7062 bbet@odmd.com

** LOCAL PRACTITIONERS -
To coordinate monthly programs.
Stephen E. Franciosa, Co-Chair, sfranciosa@cpa.com
Catherine Censullo, Co-Chair, Catherine.Censullo@cmccensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT -
Coordinate annual event with local colleges, students and business people.
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair (914) 949-2990 x 3382
hoboda@citrincooperman.com
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.
Richard Terrano, Co-Chair, (212) 330-6085, rterran@markspaneth.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.
Doug Ruttenberg, Chair, druttenberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com
Edward Wells, Co-Chair: EWells@pscpafirm.com

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**2015-2016 CALENDAR**

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<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
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<td>11/2/2015</td>
<td>Recruitment Event</td>
<td>5:00 p.m. - 8:00 p.m.</td>
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<tr>
<td>11/2/2015</td>
<td>Annual Tax Conference Part 1</td>
<td>8:30 a.m. - 5:00 p.m.</td>
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<td>11/12/15</td>
<td>Ethics Update</td>
<td>6:00 p.m. - 8:00 p.m.</td>
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<td>11/18/15</td>
<td>Property &amp; Casualty Insurance Tips &amp; Tricks</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<tr>
<td>12/1/2015</td>
<td>Annual Tax Conference Part 2</td>
<td>8:30 a.m. - 5:00 p.m.</td>
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Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

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**FUTURE BOARD MEETINGS 2015**

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

11/19/2015 @ 8:00 a.m. @City Limits Diner, White Plains
12/17/2015 Conference Call

**NEXT NEWSLETTER - DECEMBER 2015**

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**HAPPY THANKSGIVING!**
Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:
- For Citibank first mortgage loan applications registered July 23, 2013 through December 31, 2019. Offer not applicable on Home Equity Loans or Lines of Credit.
- Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a specific property with your Mortgage Consultant.
- You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
- In addition, we will require you to establish direct debit for mortgage payments from a deposit account.
- Both consumer and jumbo loan amounts are allowed for this program.
- Program Parameters:
  - The "Rate Protection Conversion Index," which is based on the Citibank per rate, must fall more than one-quarter of one percentage point (0.25%) from the Rate Protection Conversion Index. If it exceeds the rate, the Rate Protection is lost.
  - You must notify Citibank at least 30 days prior to closing to exercise the Rate Protection Option.
  - A Mortgage cannot be modified under the Rate Protection Option.
  - You must provide or complete all documents to the Rate Holder to meet the new rate requirements, including, but not limited to, a Loan Modification Agreement.
- Terms and conditions of accounts, programs, products and services are subject to change.

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