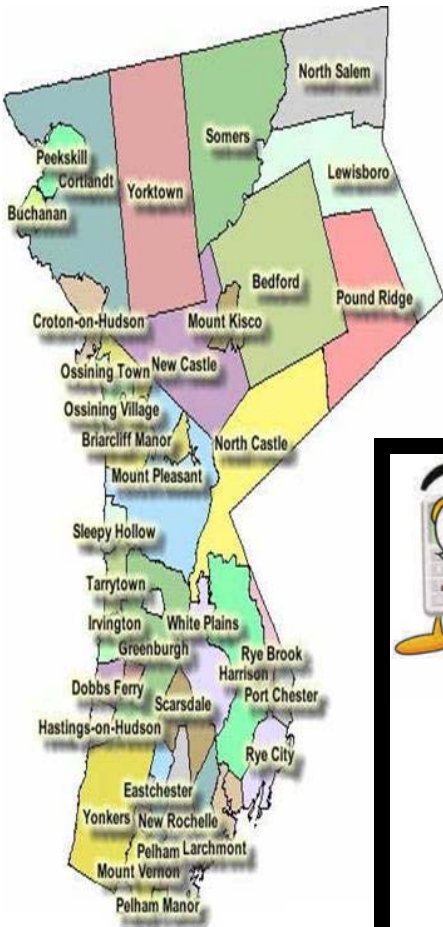




Westchester Chapter E-Newsletter

November 2015



NYSSCPA's Westchester Chapter Annual Tax Conferences

Part 1 - Monday, November 2nd, 2015

Part 2 - Tuesday, December 1st, 2015

Time: 8:30 a.m. - 5:00 p.m.

Note the Location for both dates:

**Westchester Hilton
699 Westchester Ave, Rye Brook, NY**

These are Paperless Events

To register for Part 2 Tax Conference click here:

<https://cpe.nysscpa.org/product/26374>

President

Michele A. Lazzara

President-Elect

Catherine M. Censullo

Vice President

Gina Goodenow

Treasurer

Michael Herz

Secretary

Heather Oboda

Past President

William Zeboris

Executive Board

Kelly Blacker

Gina Goodenow

Gwendolyn Horn

Matthew Katz

Douglas S. Ruttenberg

Jeffrey A. Schwartz

Richard Terrano

Edward Wells

Robert Winton

Committee Chairs & Co-Chairs

Catherine Censullo

Robert L. Ecker

Gina Goodenow

Michael Herz

Matthew Katz

Howard Klein

Heather Oboda

Deborah Rubin

Doug Ruttenberg

Jeffrey Schwartz

Richard Terrano

Edward Wells

Robert Winton

Chapter Representative

Denise Stefano

What's Inside

Annual Tax Conference Part 1 and Part 2	Page 1	Westchester Ethics Update	Page 5
President's Message	Page 2	Chapter Committee Listing	Page 6
Tax Conference Part 1 Agenda	Page 3	2015-16 Calendar/Schedule of Events	Page 7
Recruitment Night	Page 4	Citibank (offers to Chapter Members)	
Accountants In Industry CPE Event	Page 5		Pages 8&9

From Chapter President Michele Lazzara...

Dear Westchester Chapter Members,

The Westchester Chapter participated in a legislative breakfast on October 22.

During the event, chapter members got to network and meet with a number of local elected officials, including Senate Democratic Leader Andrea Stewart-Cousins, Assemblyman J. Gary Pretlow, Assemblyman David Buchwald, Assemblywoman Shelley Mayer and Westchester County Legislator David Gelfarb.

Also attending the event were staffers from the offices of Assemblywoman Amy Paulin and Assemblyman Steven Otis.



NYSSCPA Public Affairs Manager Robert Busweiler kicked off the event by describing how the Society's Government Relations program operates and how members can get more involved. He then spoke about some of the legislative initiatives the Society is currently working on in Albany, including estate tax reform and the protection of the annual internal audit requirement for public school districts.

Rob discussed the importance of membership participation in both the Society's Key Contact program and its Political Action Committee. More information on these programs, and details on the specifics of the Society's legislative agenda, can be found online at nysscpa.org/advocacy. In addition to hearing from the legislators directly about some of their priorities for the upcoming year, members got the chance to ask direct questions about both local and statewide issues.

The Society's legislative breakfast program is a great way for members to meet with their local elected officials to not only express their concerns about what is going on legislatively, but to also promote the CPA profession in New York State. Senator Stewart-Cousins for example told us at the meeting she had not been familiar with the group prior to getting invited to attend the event, but now looked forward to hearing from us more in the future.

A great big thank you to Rob for organizing the event and to all of the elected officials and members who took their time out to join us for breakfast.

Regards,
Michele

Michele Lazzara can be reached at: 914-909-3421 or by email at: mlazzara@markspaneth.com

NYSSCPA'S WESTCHESTER CHAPTER TAX UPDATE PART 1
Hilton Westchester 699 Westchester Avenue Rye Brook, NY
11-2-2015

8:00–8:30 a.m. Check-in, Continental Breakfast, and Networking

8:30–8:45 a.m. Welcome Remarks

Conference Chair, Douglas S. Ruttenberg, CPA, Tax Partner, O'Connor Davies, LLP

8:45–11:05 a.m. Partnerships, Part 1 754 Elections, Basis

Steven Barranca, CPA, Director CohnReznick

11:05–11:20 a.m. Break

11:20 a.m.–12:30 p.m. Partnerships Part 2 Real Estate Partnerships

Steven Barranca, CPA, Director CohnReznick

12:30–1:30 p.m. Lunch

Board Nominations (or on 12-1)

Chapter President, Michele Lazzara, CPA, Marks Paneth

1:30 – 2:30 p.m. ACA Tax Reporting

Thad Holsberg, Standard Pension Services

2:30 – 3:40 p.m. Effective Tax and Related Planning Techniques Through All Lifestyle Phases

Jim Dowling, MSFS, CFP®, CLU, CHFC, CASL, CAP, MANAGING DIRECTOR ALTIUM WEALTH MANAGEMENT

3:40–3:55 p.m. Break

3:55–4:55 p.m. Foreign Forms for US Filers,

Neil Sullivan, CPA, TEP

4:55–5:00 p.m. Closing Remarks

Conference Committee Members:

Douglas S. Ruttenberg, CPA, O'Connor Davies, LLP

Barbara Latwin, CPA, D'Arcangelo & Co, LLP

Bharti Gupta, CPA, Maier Markey & Justic, LLP

Gwendolyn Horn, CPA, O'Connor Davies, LLP

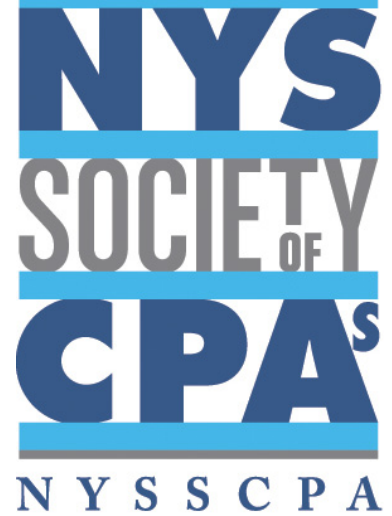
Agenda and speakers are subject to change.

THIS IS A PAPERLESS EVENT

Thanks to our Sponsor – Altium Wealth Management, LLC

The Westchester Chapter of
New York State Society of CPAs
Presents its Ninth Annual:

Career Opportunities in Accounting Event



An informal gathering for professionals, students, and professors to meet with representatives from a variety of accounting firms, government organizations (IRS and NYS Department of Taxation), and other private companies to discuss Internships, and both Part-Time & Full-Time Positions!

“Mocktails” and appetizers served all evening.

Date: Monday, November 2nd

Location: Crowne Plaza Hotel
White Plains, NY

Time: 5:30PM - 8:00PM

(Registration starts at 5:30PM)

No fee for students or professors, but advanced registration is required.

Sign up for a mock interview!
Limited spaces available
Contact Ed Wells to reserve your
space: ewells@pscpcfirms.com

To register, please email:
cromanowicz@markspaneth.com

PLEASE JOIN THE ACCOUNTANTS IN INDUSTRY AT THE:

**PROPERTY & CASUALTY INSURANCE
TIPS & TRICKS**

When: Wednesday, November 18th

Where: Skadden Arps Slate Meagher & Flom LLP
360 Hamilton Ave, 3rd FL, White Plains
Conference Center

Time: 7:45 a.m. - 9:00 a.m.
1 CPE (advisory services), Course Code 29112602

For more information or to RSVP please contact
Michael Herz, Co-Chair at: michaelbherz@gmail.com



PLEASE JOIN US AT THE:

Westchester Chapter Ethics Update

(General Ethics - 2 Ethics NYSED credits)

Course Code: 42112612

When: Thursday, November 12th

Where: 800 Westchester Ave
Rye Brook, NY 10573

Time: 6:00 p.m. - 8:00 p.m.

A hallmark of the public accounting profession is its commitment to professional ethics and the public interest.

For more information or to register please visit:

<https://cpe.nysscpa.org/product/26216>

2015-2016 CALENDAR

<u>Date</u>	<u>Program/Activity/Event</u>	<u>Time</u>
11/2/2015	Recruitment Event	5:00 p.m. - 8:00 p.m.
11/2/2015	Annual Tax Conference Part 1	8:30 a.m. - 5:00 p.m.
11/12/15	Ethics Update	6:00 p.m. - 8:00 p.m.
11/18/15	Property & Casualty Insurance Tips & Tricks	7:45 a.m. - 9:00 a.m.
12/1/2015	Annual Tax Conference Part 2	8:30 a.m. - 5:00 p.m.

<u>Newsletter Committee</u>	<u>Phone</u>	<u>E-Mail</u>
Licia Vizcarra	(914) 997-7724	Licia.Vizcarra@cmcensullocpa.com
Michele Lazzara	(914) 909-3421	mlazzara@markspaneth.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

CPA Certificate No. /_/_/_/_/_/_/_/_/_/	CPA Certificate No. /_/_/_/_/_/_/_/_/_/
Name: (Last, First, Middle Initial)	Name: (Last, First, Middle Initial)
Firm Name _____	Firm Name _____
Firm Address _____	Firm Address _____
City, State, Zip _____	City, State, Zip _____
Business Phone () _____	Business Phone () _____

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

FUTURE BOARD MEETINGS 2015
 (Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

11/19/2015 @ 8:00 a.m. @City Limits Diner, White Plains
12/17/2015 Conference Call

NEXT NEWSLETTER - DECEMBER 2015



HAPPY THANKSGIVING!



Mortgage Rate Protection



If mortgage rates drop, you can lower yours at no charge!

citibank

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge¹.

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

For Citibank first mortgage loan applications registered July 23, 2011 through December 31, 2015. Offer not applicable on Home Equity Loans or Lines of Credit.

1. Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a specific property with your Mortgage Consultant.

2. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.

3. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.

Both conforming and jumbo loan amounts are allowed for this program.

Program Parameters:

1) The "Rate Protection Conversion Index," which is based on the Citibank par rate, must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index in effect as of the date the Note rate was locked.

2) You must notify Citibank to exercise the Rate Protection Option.

3) Mortgage cannot be in default under the Note or the Security Instrument.

4) You must provide or complete any documents the Note Holder requires to effect the new interest rate, including, but not limited to a Loan Modification Agreement.

Terms and conditions of accounts, programs, products and services are subject to change.

© 2011 Citibank. Citibank, N.A. Member FDIC. Citibank and Citibank with Arc Design are registered service marks of Citigroup Inc.





**I help clients grow their businesses.
Citibank helps me grow mine.**

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm's finances

- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account¹

For your personal finances

- Citigold,® premier personal banking, with waived monthly service fee.²

For your clients

- \$100 cash reward after they open a new business checking account³

To enroll, talk to your Citibank Business Specialist



¹ A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than \$5,000,000.00. Speak to your Business Specialist for full details.

² Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program.

³ Qualifying behaviors required. See a Business Specialist for details.

Please speak with a Citibank Business Specialist for full details on the CitiBusiness Solutions for Accounting Professionals Program. Offer subject to change or termination at any time without notice, and cannot be combined. The terms, conditions and fees for accounts, products, programs and services are subject to change. All accounts and services are subject to approval.

© 2011 Citigroup Inc. Citibank N.A. Member FDIC. Citibank is an equal credit opportunity lender. CitiBusiness, Citigold, and Citibank and Arc Design are registered service marks of Citigroup Inc.

10579.3 (Rev. 11/13/11)