TWO PAST PRESIDENTS NEED YOUR HELP!!!

Hello,

Westchester Chapter Past President Don Kiamie and I have been asked to serve on the panel of judges for “Beyond the Bottom Line – Conscientious, Proficient, Accomplished CPA’s”. This is the first program of its type in Westchester and seeks to recognize local CPA’s who have gone “above and beyond” in various categories (Managing Partner, Community, Under 40, etc.) as described in the flyer attached to this newsletter. In order to assure its success Don and I, as well as the other judges, are looking for nominations of deserving CPA’s. The nomination process is very simple; just visit www.westfaironline.com and access the nomination form which is listed under the events tab.

Please help us highlight and acknowledge the contributions of the best of our profession.

Thanks,
Mark Leeds

What’s Inside ….

Nominations for “Above and Beyond” CPAs
President’s Message
WCA’s Quarterly Networking Reception
Accountant in Industry CPE Event
Allied Professionals CPE Event
Recruitment Night
Tax Conference Part 1&2

Business & Industry Conference
Annual Networking Event
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Chapter Committee Listing
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Citibank (offers to Chapter Members)

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From Chapter President William Zeboris…

Dear Westchester Chapter Members,

Back to School means Back to Work.

I hope everyone had an enjoyable summer and found sometime to spend with friends and family.

Now that the start of the school year is here those of us in Westchester know that this means a longer commute as rush hour traffic returns to Westchester County. School busses from all of the various districts and transportation companies clog our roads seemingly making stops at every corner to pick up or discharge their passengers. The first week is a little hectic as new drivers learn their routes and children and their care givers fall into their new routines.

Our members who are in public practice invariably have tax returns that are pending completion. Unfortunately, we do not have the luxury of time to ease back into the flow. The September 15th deadline for calendar year end corporate tax returns looms and we can not complete our work in many cases until we get that last piece of information, our equivalent of the dreaded summer reading project. With any luck most of that information will be received well in advance of the due date.

It is also time for our Chapter to kick it high gear. Many of our signature events occur in the next four months and the various presenting committees will be busy attending to the last minute details. Be sure to check our Chapter webpage (http://www.nysscpa.org/epass/Chapters/ChapterInfo.aspx?ID=200015) on a regular basis for the most up to date event information. Here is a summary of upcoming events:

- September 16th – WCA’s Fall Quarterly Networking Reception (42 The Restaurant, White Plains, NY)
- September 17th – Accountant in Industry Event - Computing the Cloud (Skadden Arps, White Plains, NY)
- September 23rd – Allied Professionals - Charitable Giving Networking Breakfast (Doral Arrowwood, Rye Brook, NY)
- October 27th – Recruitment Night (Crowne Plaza White Plains) an opportunity to meet with accounting students and recent graduates looking for an entry level position in the field of accounting)
- October 30th – Business & Industry Video Conference, 8 CPE Credits - Cost $50 - Location TBD
- November 6th – Annual Networking Event (Willow Ridge Country Club, Harrison, NY)
- November 10th – All Day Tax Conference (Citicorp Center, Armonk, NY)
- November 19th – Ethics Presentation (TBD)
- December 8th – All Day Tax Conference (Citicorp Center, Armonk, NY)

Many of these events have historically sold out, so do not hesitate to register.

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com
BEYOND THE BOTTOM LINE
Conscientious, Proficient, Accomplished CPAs

Inaugural awards program for outstanding CPAs in Westchester and the Hudson Valley.

CALL FOR NOMINATIONS:
Members of the Westchester and Hudson Valley business and accounting communities are encouraged to nominate, pursuant to the criteria, one or more candidates for the following award categories:

AHEAD OF THE CURVE – A CPA who stays ahead of his/her respective discipline as it relates to new legislation and trends and thereby providing exceptional customer service.

MOST COMMUNITY ORIENTED – A CPA who provides an exemplary level of service and attention to the nonprofit and government sectors and gives back to the community through volunteer work and sharing his/her expertise.

TOP ACCOUNTANT UNDER 40 – A promising young CPA who shows a high level of technical expertise and customer service as well as an ability to develop new business.

MOST TRUSTED ADVISOR – A CPA who is customer focused and gives sound advice to his/her clients, which helps to make an impact.

BEST MANAGING PARTNER – A CPA who provides exceptional guidance and leadership to create a culture and vision for his/her firm resulting in growth and exceptional service.

SAVE THE DATE
AWARD CELEBRATION
NOVEMBER 18

HOW TO SUBMIT NOMINATIONS
Visit westfaironline.com to access the nomination form. Each nomination should consist of a minimum of 200 words describing the credentials of the nominee pursuant to the chosen award category. Please submit nominations no later than Sept. 22.

This award program is co-sponsored by the Westchester County Business Journal and HVBiz, divisions of Westfair Communications Inc.

For more information or questions, call Holly DeBartolo at 914-694-3600, ext. 3006, or email hdebartolo@westfairinc.com
Tuesday, September 16th
5:30 - 7:30 p.m. @ 42, The Restaurant, White Plains

Mix, mingle, and rub elbows with top business leaders from around the Westchester County region

Join the WCA for its third 2014 Quarterly Networking Reception where over 150 members of the business community come together for an informal night of networking.

WCA Members: $60 ; Future Members: $85

For more information, and to register, go to www.westchester.org or call 914-948-6444

CLICK HERE TO REGISTER

To become a sponsor of events in this series, please contact Laura Montopoli lmontopoli@westchester.org, 914-948-1860

Event Sponsor: Westchester Knicks

2014 Partners:
Westchester Chapter of the NYS Society of CPAs
Westchester County Bar Association
The Westchester Women’s Bar Association
SUMMER’S ALMOST OVER!
TIME TO LEARN AND EARN CPE AT NO COST!

JOIN US AT THE
ACCOUNTANTS IN INDUSTRY COMMITTEE
WEDNESDAY SEPTEMBER 17, 2014

COMPUTING IN THE CLOUD

We welcome our speaker, Robert Cioffi, CEO of Progressive Computing, Inc. Over the past 20 years, Robert has worked diligently to build the solid foundations on which his company stands: prompt, reliable, professional and expert service. Clients regard Robert as their Virtual Chief Technology Officer (vCTO) trusting in his 20+ years of business technology experience and pragmatic, decisive and creative personality.

This seminar will allow CPAs and their clients to gain a better understanding of the Cloud, including:

- What the Cloud is and what’s all the hype?
- What makes the Cloud possible and what are some examples?
- The 3 different Cloud types and pros and cons of each.
- Limitations: The practical and impractical uses.
- Security and Privacy: Is my data safe? Who has access?
- Ownership: Who owns the data? Who owns the resources?
- Portability: How do I move from one Cloud to another?
- HR and Legal Issues: Know thy laws.
- Questions you should ask before implementing a Cloud solution.

PLEASE JOIN US IN THE 3rd FLOOR CONFERENCE CENTER OF SKADDEN ARPS AT 360 HAMILTON AVENUE IN WHITE PLAINS

7:45 – 9:00 AM

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29112501.

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.
SAVE THE DATE! - SEPTEMBER 23, 2014 - FROM 7:30 AM TO 9:30 AM
DORAL ARROWWOOD - RYE BROOK, NY
ALLIED PROFESSIONALS - CHARITABLE GIVING NETWORKING
BREAKFAST - $40 PER PERSON
DON'T MISS THIS SPECIAL EVENT!

The Allied Professionals (consisting of the Westchester Chapter of the NYSSCPAs, the Westchester County Bar Association, and the Financial Planning Association of the Greater Hudson Valley) will have a networking breakfast focused on Charitable Giving.

We will have two excellent guest attorneys speaking for the event, who will focus on the following topics:

- Jacqueline Valouch will present on the Charitable Giving Landscape. She will discuss the tax impact on assets gifted to various vehicles:
  - Donor Advised Funds
  - Private Foundations
  - Charitable Remainder Trusts and
  - Charitable Lead Trusts

- Daniel Alcott will focus on the problems and pitfalls with the operation of not-for-profit organizations and recent developments in the law for the Not-for-Profit arena and how these affect:
  - Formation and dissolution of Not-for-Profits - the New York vs. Delaware question
  - Board Fiduciary Responsibilities under State and Federal Law
  - Special Rules for Private Foundations and
  - Governance Issues to Consider Under the NY Nonprofit Revitalization Act

Come to the event with your funniest/best story of something your clients wanted to do in the charitable arena. The table who wins the contest for the best story will determine the charity to receive $5 of the proceeds from each attendee at the event.

Take advantage of this unique opportunity to get to know your colleagues and professionals with whom you can exchange best practices and learn to be resources to one another.

One CPE credit will be offered, pending approval. Online registration will be available soon at nysscpa.org or you can contact Amy Amodio at 914-273-0777 or rle@ecker-law.com.
The Westchester Chapter of New York State Society of CPAs Presents its Eighth Annual:

**Career Opportunities in Accounting Recruitment Event**

An informal gathering for firm, government and industry professionals, college students, and professors!

Is your firm in search of talented professionals for internships, part-time and/or full-time positions?

If your answer is “yes,” then this event is for you!

Past student and professor participation has come from more than 15 different college institutions including (but not limited to):

- Baruch College
- Fordham University
- Lehman College
- Manhattan College
- Iona College
- Mercy College
- Pace University

**Date:**
Monday, October 27th

**Location:**
Crowne Plaza Hotel
White Plains, NY

**Time:**
5:30PM - 8:00PM
(Registration starts at 5:00PM)

**Sponsor fee:**
$350 for each participating firm

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For reservations and further information, please contact:

Heather Oboda: (914) 949-2990 ext. 3382; e-mail: hoboda@citrincooperman.com
Michele Lazzara: (914) 909-3421; e-mail: mlazzara@markspaneth.com
The Westchester Chapter of New York State Society of CPAs Presents its Eighth Annual:

**Career Opportunities in Accounting Event**

An informal gathering for professionals, students, and professors to meet with representatives from a variety of accounting firms, government organizations (IRS and NYS Department of Taxation), and other private companies to discuss Internships, and both Part-Time & Full-Time Positions!

John Wiley & Sons will also be present to meet with attendees and to discuss the CPA Examination.

“Mocktails” and appetizers served all evening.

**Date:** Monday, October 27th

**Location:** Crowne Plaza Hotel White Plains, NY

**Time:** 5:30PM - 8:00PM  
(Registration starts at 5:30PM)

No fee for students or professors, but advanced registration is required.

Sign up for a mock interview! Limited spaces available  
Contact Ed Wells to reserve your space: ewells@pscpafirm.com

To register, please email: cromanowicz@markspaneth.com
SAVE THE DATE!

Westchester Chapter Upcoming Events to Remember:

2014 Tax Conferences:

- **Part 1** - Monday, November 10th, 2014
- **Part 2** - Monday, December 8th, 2014

**Location:** Citibank Conference Center, Armonk, NY

Agenda and Registration to follow

ATTENTION:

WE WANT YOUR THOUGHTS:

Please advise us of Topics you would like to see at the upcoming Tax Conference

E-mail Tax Committee Chair Doug Ruttenberg at: 
[druttenberg@odpkf.com](mailto:druttenberg@odpkf.com)
SAVE THE DATE EVENTS:

- **Business & Industry Conference** - Video remote site in White Plains, Thursday, October 30\(^{th}\) - 8 CPE credits, cost $50
  For more info please contact – drubin@lepatner.com

- **Annual Networking Event** - Thursday, November 6\(^{th}\), 2014 at Willow Ridge Country Club, Harrison, NY
  from 6:00 p.m. - 9:00 p.m.

- **Ethics Presentation** - Wednesday, November 19\(^{th}\), 2014
  (location and time TBD)

More info to follow in the next newsletter!

MARK YOUR CALENDARS:

2015 GOLF OUTING EVENT

Monday, June 8\(^{th}\), 2015

Willow Ridge Country Club
Harrison, NY
The Westchester Chapter has organized the following committees for the 2014-2015 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

** ACCOUNTANTS IN INDUSTRY 
(formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)
Deborah Rubin, Co-Chair, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.
Denise Stefano, Chair (914) 674-7779, dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu
Gina Goodenow, Co-Chair (914) 997-4486
 ggoodenow@marchofdimes.com

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS - To coordinate monthly programs.
Stephen E. Franciosa, Co-Chair, sfranciosa@cpa.com
Catherine Censullo, Co-Chair, Catherine.Censullo@emcensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people.
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair (914) 949-2990 x 3382
hoboda@citrincooperman.com
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com
Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.
Doug Ruttenberg, Chair, druttenberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com
Edward Wells, Co-Chair: EWells@pscpafirm.com

We need your support and participation!!!
### 2014-2015 Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
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<tbody>
<tr>
<td>09/16/14</td>
<td>WCA’s Fall Quarterly Networking Reception</td>
<td>5:30 p.m. - 7:30 p.m.</td>
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<td>09/17/14</td>
<td>Accountants in Industry - Computing the Cloud</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<td>09/23/14</td>
<td>Allied Professionals Charitable Giving Networking Breakfast</td>
<td>7:30 a.m. - 9:30 a.m.</td>
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<td>10/27/14</td>
<td>Recruitment Night</td>
<td>5:30 p.m. - 8:00 p.m.</td>
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<td>10/30/14</td>
<td>Business &amp; Industry Conference</td>
<td>TBD</td>
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<tr>
<td>11/06/14</td>
<td>Annual Networking Event</td>
<td>6:00 p.m. - 9:00 p.m.</td>
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<td>11/10/14</td>
<td>Tax Conference Part 1</td>
<td>All Day Conference</td>
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<td>11/19/14</td>
<td>Ethics Presentation</td>
<td>TBD</td>
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<tr>
<td>12/08/14</td>
<td>Tax Conference Part 2</td>
<td>All Day Conference</td>
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<tr>
<td>06/08/15</td>
<td>Golf Outing Event</td>
<td>TBD</td>
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### Newsletter Committee

<table>
<thead>
<tr>
<th>Name</th>
<th>Phone</th>
<th>E-Mail</th>
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</thead>
<tbody>
<tr>
<td>Licia Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Calamussi@cmcensullocpa.com">Licia.Calamussi@cmcensullocpa.com</a></td>
</tr>
<tr>
<td>William Zeboris</td>
<td>(914) 949-2990</td>
<td><a href="mailto:wzeboris@citrincooperman.com">wzeboris@citrincooperman.com</a></td>
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(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

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### 2014 Future Board Meetings

- **09/22/14 @ 8:00 a.m.** Conference Call
- **11/06/14 @ 5:00 P.M.** Willow Ridge Country Club (precedes the Networking Event)
- **12/18/14 @ 8:00 A.M.** Conference Call
- **NEXT NEWSLETTER - OCTOBER 2014**

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**FUTURE BOARD MEETINGS 2014**

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

- **09/22/14** @ 8:00 a.m. Conference Call
- **11/06/14** @ 5:00 P.M. Willow Ridge Country Club (precedes the Networking Event)
- **12/18/14** @ 8:00 A.M. Conference Call

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**Back to School! Hello Fall!**
Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you’ve been waiting to purchase or refinance a home because you thought rates might go even lower, you don’t have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below:

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:
The Citibank First mortgage loan applications received July 29, 2013 through November 30, 2013. Offer not applicable on Home Equity Loans or Lines of Credit.
1. Your eligibility to the program will be determined at the time you apply for a first mortgage loan on a specific property with your Mortgage Consultant.
2. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
3. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.
4. Both new mortgaging and junior lien amounts are allowed for this program.

Program Parameters:
- The "Rate Protection Conversion Index" which is based on the Citibank prime rate, must fall more than one quarter of one percentage point (.25%) from the Rate Protection Conversion Index to affect you at the date the Notice was issued.
- You must notify Citibank to exercise the Rate Protection Option.
- Mortgage cannot be modified under the Rate or the Security Instrument.
- You must provide or complete any documents the Notice holder requires to affect the new interest rate including, but not limited to a Loan Modification Agreement.

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I help clients grow their businesses. Citibank helps me grow mine.

With Citibusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm’s finances
- Citibusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on Citibusiness® Insured Money Market Account1

For your personal finances
- Citigold,® premier personal banking, with waived monthly service fee2

For your clients
- $100 cash reward after they open a new business checking account3

To enroll, talk to your Citibank Business Specialist

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1 A business checking account is required to receive the preferred rate on Citibusiness Insured Money Market Account. The entire balance in your Citibusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than $10,000/100,000. Speak to your Business Specialist for full details.
2 Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the Citibusiness Solutions for Accounting Professionals Program.
3 Qualifying behaviors required. See a Business Specialist for details.

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