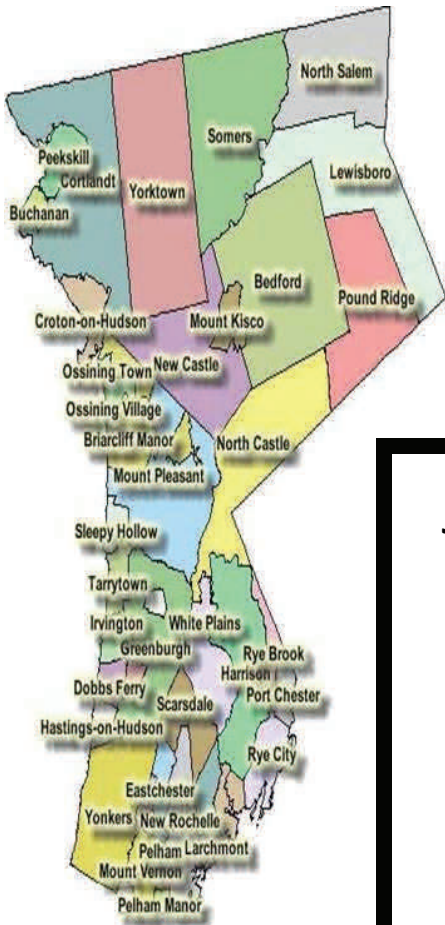


# Westchester Chapter E-Newsletter

## September 2013



**JOIN US AT THE ACCOUNTANTS IN INDUSTRY COMMITTEE  
TO LEARN ABOUT HOW TO:**

**CAPITALIZE ON FINANCING ALTERNATIVES  
TO GROW YOUR BUSINESS  
(1 CPE, Course Number 29115403)**

**When:** September 11, 2013

**Where:** Offices of Merrill Lynch  
360 Hamilton Ave, 8th Floor  
White Plains, NY

**Time:** 7:45 a.m. - 9:00 a.m.

**Speaker:** Josh Donovan, Vice-President,  
Credit Solution Specialist at Bank of America

**Topics Include: Purchasing versus Leasing,  
5 ways to buy real estate and SBA 504 program**

**For more information or to RSVP please contact:**

Deborah Rubin at [drubin@lepatner.com](mailto:drubin@lepatner.com) or

Michael Herz at [herzm@jccmw.org](mailto:herzm@jccmw.org)

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**Chapter Representative**

Barbara Bel

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*From Chapter President Gina Linss .....*

Dear Westchester Chapter Members,

The board members and committee heads of the Westchester Chapter have been working diligently this summer, sketching out a number of events to allow us to accomplish our objectives for the year. One of our goals for the year is to grow participation in our chapter. We have successfully grown the number of members in our chapter throughout the years, but we are eager to take it to the next level.

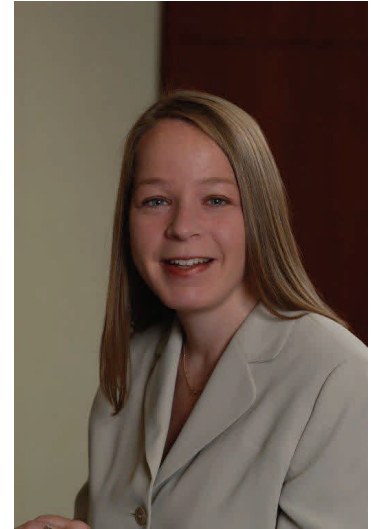
So far this summer, three of our Committee's have held open houses. On June 4<sup>th</sup>, "The Accountants in Industry" and "The Local Practitioner's Committees" held a joint open house at Webster Bank in White Plains. Through the sponsorship of Webster Bank in White Plains, these two Committees hosted in conjunction with their open house a CPE seminar on Fraud Awareness. If you were unable to make this event but are interested in getting involved in either of these two committees, please feel free to contact me and I can direct you to the appropriate committee heads.

In early July, the Young CPA committee incorporated an Open House into their annual planning meeting. The meeting was held in the office of Citrin Cooperman & Company and was attended by some new young CPA's as well as existing committee members. Ed Wells, along with fellow co-chair Matthew Katz and former co-chair Heather Oboda led the group discussion in an open forum format, inviting attendees to offer suggestions for events and topics for CPE seminars to hold during the year. "The committee discussed hosting an annual wine tasting to benefit Blythedale Children's Hospital for a third time on May 15, 2014. Again the committee will solicit donation items to raffle off in addition a portion of the entrance to the event will go to the charity" Heather commented as they formalized one of their events planned for the upcoming year. Additionally Matt Katz spoke to the group of his experience attending the Young CPA Conference held in Utica, NY this past June. After hearing Matt speak to the group, I asked him to share his experience with all of our readers. "I attended the YCPA conference for the first time this year up in Utica, NY. It was the best experience of my career so far. J. Michael Kirkland, president of the NYSSCPA, and Scott Adair, president elect of the NYSSCPA both spoke at the conference regarding the importance of the society as a whole. The conference had experienced speakers presenting topics such as networking, time management and personal branding. The speakers did not just lecture, instead the presentations were interactive and encouraged everyone at the conference to participate in the demonstrations. This is a conference that I feel every young professional should attend at least once. I am looking forward to attending the conference next year as I look to continue to grow in the profession."

We will continue to have open houses for our remaining committees throughout the year. However, you don't need to wait for the open house for an invitation to get involved. A listing of our Chapter's committees and major events as well as contact information can be found within this newsletter as well as the NYSSCPA.org website.

Regards,  
Gina

Gina can be reached at: 914-949-2990 or by email at: [glinss@citrincooperman.com](mailto:glinss@citrincooperman.com)



**You're invited to the WCA's Quarterly Networking Reception**

**Enjoy a NIGHT AT THE RACES**

**Hosted by Young Professionals, OPEN TO ALL PROFESSIONALS**



**When:** September 17, 2013

**Where:** Empire City Casino @ Yonkers Raceway  
810 Yonkers Ave, Yonkers, NY 10710

**Time:** 6:00 p.m. - 8:30 p.m.

**Cost:** \$45 for WCA Members  
\$55 for Non-Members

For more information about the event and/or to register please visit:

<https://westchester.org/eventregister.php?event=401>

**Join us at the NYSSCPA Accountants in Industry  
ALL DAY CONFERENCE**

**When:** October 24, 2013

**Where:** NYSSCPA Office  
14 Wall St, New York City

**Time:** 8:00 a.m. - 5 p.m.

**Cost:** \$50 per attendee

8 CPE credits offered

For more information about the event and/or to register please contact:

Deborah Rubin at [drubin@lepatner.com](mailto:drubin@lepatner.com)

## **ACCOUNTANT IN INDUSTRY SAVE THE DATE:**



**November 20, 2013 - Healthcare Event**

**December 18, 2013 - Tax Update Event**

**Please look for more information on these events in the future  
Chapter Newsletters!**

For more information about the events please contact:

Deborah Rubin at [drubin@lepatner.com](mailto:drubin@lepatner.com)

## **MORE 2013-2014 CPA EVENTS**

### **SAVE THE DATE:**

**November 4, 2013 - Westchester Chapter All day Tax Conference Part 1, Location TBD**

**November 7, 2013 - Willow Ridge Country Club Annual Networking Event**

**November 14, 2013 - CPA Ethics Seminar**

**December 16, 2013 - Westchester Chapter All day Tax Conference Part 2, at Citigroup  
Conference Center, Armonk, NY**

**May 15, 2014 - Young CPA Wine Tasting Event**

**Please look for more information on this event in the future  
Chapter Newsletters!**

**The Westchester Young CPA Committee of the NYSSCPA  
will be collecting food for the Food Bank of Westchester**

**When:** Friday, December 13, 2013

**Time:** 1 p.m. - 3 p.m.



**Please donate you non-perishable items to your office representative**

**FOOD ITEMS NEEDED:** Canned or Pouched Tuna, Whole-Grain, Low Sugar Cereals & Instant Oatmeal, Peanut Butter, Canned Stews, Soups & Chili, Canned Fruits & Vegetables, Boxed Macaroni & Cheese, Pasta & Rice, Shelf Stabled, Boxed or Powdered Milk, 100% Fruit Juice in Boxes, Cans or Plastic

For more information please contact Ed Wells at [EWells@pscpafirm.com](mailto:EWells@pscpafirm.com)  
or call 914.345.5888

**The NYSSCPA Westchester Chapter invites to Save the Date for:**



***The Annual Golf Outing Event***

**When:** Tuesday, May 13, 2014

**Where:** Glen Arbor Golf Club

234 Bedford Center Road, Bedford Hills, NY

More details to come in the future Chapter Newsletters!

For more information please contact Jeff Schwartz at [jeff@stantonandleone.com](mailto:jeff@stantonandleone.com)

## ATTENTION ALL:



### **The NYSSCPA has moved to a new location!!!**

On July 29, 2013 the NYSSCPA and the FAE Learning Center moved to:

14 Wall Street, 19th Floor  
New York, NY 1005  
Cross Street: Nassau Street

## Calling all “techie” .....

The NYSSCPA Westchester Chapter’s  
Accounting and Auditing Principles Committee  
needs YOU!



(even if you’re not a “techie” but aspire to be,  
or just want to keep abreast of current accounting and  
auditing practice), we need your participation!

*Come work with us on the planning of our Fall and Spring  
technical CPE events, and facilitate monthly roundtable  
sessions where technical accounting and auditing issues  
can be discussed.*

For more information contact:  
Debra Marello at: [dmarello@darcangelo.com](mailto:dmarello@darcangelo.com) or  
Grace Singer at: [gsinger@berdonllp.com](mailto:gsinger@berdonllp.com)





# 2013-2014 CALENDAR

<u>Date</u>	<u>Program/Activity/Event</u>	<u>Time</u>
9/11/13	Accountants in Industry CPE Event	7:45 a.m. - 9:00 a.m.
9/17/13	WCA's Quarterly Networking Reception	6:00 p.m. - 8:30 p.m.
10/24/13	Accountants in Industry CPE Conference	8:00 a.m. - 5:00 p.m.
11/4/13	Westchester Chapter All day Tax Conference Part 1	TBD
11/7/13	Willow Ridge Country Club Annual Networking Event	TBD
11/14/13	CPA Ethics Seminar	TBD
11/20/13	Accountant in Industry Healthcare Event	TBD
12/13/13	Young CPAs Food Drive	1:00 p.m. - 3 p.m.
12/16/13	Westchester Chapter All day Tax Conference Part 2	TBD
12/18/13	Accountant in Industry Tax Update Event	TBD
05/13/14	Annual Golf Outing	TBD
05/15/14	Young CPAs Wine Tasting Event	TBD

<u>Newsletter Committee</u>	<u>Phone</u>	<u>E-Mail</u>
Licia Colamussi	(914) 997-7724	<a href="mailto:Licia.Colamussi@cmcensullocpa.com">Licia.Colamussi@cmcensullocpa.com</a>
Gina Linss	(914) 949-2990	<a href="mailto:glinss@citrincooperman.com">glinss@citrincooperman.com</a>

*(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)*

**For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333**

CPA Certificate No. /\_/\_/\_/\_/\_/\_/\_/\_/\_/

Name: (Last, First, Middle Initial)

Firm Name \_\_\_\_\_

Firm Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Business Phone ( ) \_\_\_\_\_

CPA Certificate No. /\_/\_/\_/\_/\_/\_/\_/\_/\_/

Name: (Last, First, Middle Initial)

Firm Name \_\_\_\_\_

Firm Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Business Phone ( ) \_\_\_\_\_

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

## **FUTURE BOARD MEETINGS 2013**

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

**09/19/13, 10/17/13, 11/21/13 and 12/19/13**

September meeting will be held at Renaissance Westchester Hotel, 80 West Red Oak Lane

Location for other meetings TBD

**NEXT NEWSLETTER - OCTOBER 2013**



# Happy Labor Day! Back to School!





## Mortgage Rate Protection



If mortgage rates drop, you can lower yours at no charge!



If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge<sup>1</sup>.

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

### Contact Us

#### Important Conditions:

For Citibank first mortgage loan applications registered July 23, 2011 through December 31, 2011. Offer not applicable on Home Equity Loans or Lines of Credit.

1. Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a typical property with your first mortgage Co-qualified bank.

2. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.

3. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.

Both conforming and jumbo loan amounts are allowed for this program.

#### Program Parameters:

(1) The "Rate Protection Conversion Index," which is based on the Citibank par rate, must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index in effect as of the date the Rate Protection is locked.

(2) You must notify Citibank of the Rate Protection Option.

(3) Mortgage cannot be in default under the Note or the Security Instrument.

(4) You must provide or complete any documents the Note holder requires to effect the new interest rate (including, but not limited to a Loan Modification Agreement).

Terms and conditions of accounts, programs, products and services are subject to change.

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**I help clients grow their businesses.  
Citibank helps me grow mine.**

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

**Take advantage of special benefits for Accounting Professionals**

**For your firm's finances**

- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account<sup>1</sup>

**For your personal finances**

- Citigold,® premier personal banking, with waived monthly service fee.<sup>2</sup>

**For your clients**

- \$100 cash reward after they open a new business checking account<sup>3</sup>

**To enroll, talk to your Citibank Business Specialist**



<sup>1</sup> A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than \$5,000,000.00. Speak to your Business Specialist for full details.

<sup>2</sup> Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program.

<sup>3</sup> Qualifying behaviors required. See a Business Specialist for details.

Please speak with a Citibank Business Specialist for full details on the CitiBusiness Solutions for Accounting Professionals Program. Offer subject to change or termination at any time without notice, and cannot be combined. The terms, conditions and fees for accounts, products, programs and services are subject to change. All accounts and services are subject to approval.