ATTENTION CHAPTER MEMBERS:

The NextGen/YCPA General Meeting will be held

on Friday, October 17th, 2014

at Citrin Cooperman, 709 Westchester Ave, STE 200, White Plains, NY 10604

From 8:00 a.m. to 9:00 a.m.

Please contact Matthew Katz to sign up
please e-mail
mkatz@citrincooperman.com
or call 914-949-2990 x3363
From Chapter President William Zeboris...

Dear Westchester Chapter Members,

It’s Time to Give Thanks.

Every year on the fourth Thursday in November, we celebrate Thanksgiving, a day to give thanks. There are many folks who I am grateful for and that deserve thanks for all that they do for the Westchester Chapter. I am often asked how my presidency is going and I can honestly say that this chapter practically runs by itself.

Like the annual Thanksgiving dinner at grandmas’, there are many traditional dishes that seem to be prepared year after year. Our chapter has its traditional dishes which have been prepared and perfected over the years. These long standing annual events are pulled together with little or no help from me. A number of these events are coming up in the last two months of 2014. They are:

- Annual Networking Event which is being held this year at Willow Ridge Country Club on November 5th from 5:30 PM to 8:30 PM. This is our signature networking event and a great opportunity to get in front of 200 centers of influence that can help you grow your business.
- Annual All Day Tax Conferences are being presented on November 10th and December 8th. Both events are being held at the Citicorp Center in Armonk NY. These events are always sold out, so early registration is suggested.
- A CPA Challenge cup event is being held on Nov 15th at the Food Bank for Westchester. This event is open only to firms that have registered for the competition. If your firm is interested please reach out to me.
- Annual Ethics Update being held on November 19th at 800 Westchester Avenue, Rye Brook NY from 6 PM to 8PM.

This is just a sampling of the events put by our members for our members.

I am so thankful for my fellow board members, our past presidents and the support staff at the NYSSCPA who make my presidential life easier.

Happy Holidays!

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com
The Westchester Chapter of New York State Society of CPAs Presents its Eighth Annual:

**Career Opportunities in Accounting Recruitment Event**

An informal gathering for firm, government and industry professionals, college students, and professors!

Is your firm in search of talented professionals for internships, part-time and/or full-time positions?

If your answer is “yes,” then this event is for you!

Past student and professor participation has come from more than 15 different college institutions including (but not limited to):

- Baruch College
- Fordham University
- Lehman College
- Manhattan College
- Iona College
- Mercy College
- Pace University

**Date:**
Monday, October 27th

**Location:**
Crowne Plaza Hotel
White Plains, NY

**Time:**
5:30PM - 8:00PM
(Registration starts at 5:00PM)

**Sponsor fee:**
$350 for each participating firm

**For reservations and further information, please contact:**
Heather Oboda: (914) 949-2990 ext. 3382; e-mail: hoboda@citrincooperman.com
Michele Lazzara: (914) 909-3421; e-mail: mlazzara@markspaneth.com
An informal gathering for professionals, students, and professors to meet with representatives from a variety of accounting firms, government organizations (IRS and NYS Department of Taxation), and other private companies to discuss Internships, and both Part-Time & Full-Time Positions!

John Wiley & Sons will also be present to meet with attendees and to discuss the CPA Examination.

“Mocktails” and appetizers served all evening.

Date: Monday, October 27th
Location: Crowne Plaza Hotel White Plains, NY
Time: 5:30PM - 8:00PM
(Registration starts at 5:30PM)
No fee for students or professors, but advanced registration is required.

Sign up for a mock interview! Limited spaces available
Contact Ed Wells to reserve your space: ewells@pscpafirm.com

To register, please email: cromanowicz@markspaneth.com
Special Value NYSSCPA Event—

8 Hours of CPE for only $50!

Exclusively for NYSSCPA Members in Industry

October 30, 2014

8 a.m. - 5 p.m.

CPE Credit: 8 (2 Tax, 6 Specialized Knowledge)

Live Webcast

Save Travel Time Attend the Live Webcast in White Plains

$50 for the full day including food and beverage

Westchester Chapter
Where: March of Dimes, 1275 Mamaroneck Avenue White Plains, NY 10605
Park at March of Dimes building

Mamaroneck Avenue Exit of the Hutchinson Parkway –
Exit 23 towards White Plains
Building is on the right opposite Saxon Woods Pool

Call NYSSCPA - 800-537-3635 to Register
(Monday - Friday: 9 a.m. to 5 p.m.)
Course Code – 28511536

Local Contact – Deborah Rubin
drubin@lepatner.com or 212-935-4400x314
8:00–8:30 a.m. Check-in, Continental Breakfast, and Networking

8:30–8:45 a.m. Welcome Remarks
Conference Chair, Douglas S. Ruttenberg, CPA, Tax Partner, O’Connor Davies, LLP

8:45–9:55 a.m. NYS TAX UPDATE
Mark Klein, Esq., Partner Hodgson Ross, LLP

9:55–11:05 a.m. Individual Tax Update
Edwin B. Morris, CPA, Partner Marks Paneth, LLP

11:05–11:20 a.m. Break

11:20 a.m.–12:30 p.m. What to Expect when you are expecting a Sales Tax Audit
Joseph Calamia II & Jennifer Koo, Esq, Sales Tax Defense, LLC

12:30–1:30 p.m. Lunch

1:30 – 2:30 p.m. Latest News from NYS
Margaret Neri – NYS Taxpayer Advocate

2:00 – 2:30 p.m. Partnership Tax Update
Dean L. Surkin, JD, LLM Principal Rosen Seymour Shapps Martin & Company LLP

2:30 – 3:40 p.m. Partnership Tax Update
Dean L. Surkin, JD, LLM Principal Rosen Seymour Shapps Martin & Company LLP

3:40–3:55 p.m. Break

3:55–4:55 p.m. Tax Issues affecting Practitioners
Panel Discussion Moderated by Douglas S. Ruttenberg, Conference Chair

4:55–5:00 p.m. Closing Remarks

Conference Committee Members:
Douglas S. Ruttenberg, O’Connor Davies, LLP
Barbara Latwin, CPA, D’Arcangelo & Co, LLP
Bharti Gupta, CPA, Maier Markey & Justic, LLP
Gwendolyn Horn, CPA, O’Connor Davies, LLP

Thanks to our Sponsor
Citibank, NA

Agenda and speakers are subject to change.
Westchester Chapter Presents:

2014 Tax Conferences:

- **Part 1** - Monday, November 10th, 2014 (SOLD OUT)
- **Part 2** - Monday, December 8th, 2014

**Location:** Citibank Conference Center, Armonk, NY

See Part 1 Agenda enclosed
Part 2 Info to follow on next newsletters

The Westchester Chapter Presents:

CPA Ethics Update: General Ethics

**When:** Wednesday, November 19th, 2014
**Where:** 800 Westchester Avenue, Rye Brook, NY 10573
**Time:** 6:00 p.m. to 8:00 p.m.
**Credits:** 2 Ethics
**Course Code:** 42112512
**Speaker:** John Raspante - NAPLIA

Learn to navigate AICPA revised Code of Professional Conduct and recent updates, understand the new Conceptual Framework in the revised AICPA Code of Professional Conduct and understand NYS proposed revisions to Rule 29.10

To register please visit [www.nysscpa.org](http://www.nysscpa.org)
SAVETHEDATE

NYSSCPA’s 13TH ANNUAL NETWORKING AFTER HOURS

November 5th, 2014
5:30pm-8:30pm
Willow Ridge Country Club
123 North Street
Harrison, NY 10528
MARK YOUR CALENDARS:

2015 GOLF OUTING EVENT

Monday, June 8th, 2015

Willow Ridge Country Club
Harrison, NY

More info to follow!
Chapter Committees and Major Events Planning 2014-2015
The Westchester Chapter has organized the following committees for the 2014 - 2015 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

** ACCOUNTANTS IN INDUSTRY  
(formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)  
Deborah Rubin, Co-Chair, drubin@lepatner.com  
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program. 
Denise Stefano, Chair (914) 674-7779, dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.  
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu  
Gina Goodenow, Co-Chair (914) 997-4486  
goodenow@marchofdimes.com

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.  
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com  
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!  
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.  
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS -  
To coordinate monthly programs.  
Stephen E. Franciosa, Co-Chair, sfranciosa@cpa.com  
Catherine Censullo, Co-Chair, Catherine.Censullo@emcensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.  
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com  
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people.  
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com  
Heather Oboda, Co-Chair (914) 949-2990 x 3382  
hoboda@citrincooperman.com  
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.  
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com  
Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.  
Doug Ruttenberg, Chair, druttonberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.  
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com  
Edward Wells, Co-Chair: EWells@pscpafirm.com

We need your support and participation!!!
**2014-2015 CALENDAR**

<table>
<thead>
<tr>
<th><strong>Date</strong></th>
<th><strong>Program/Activity/Event</strong></th>
<th><strong>Time</strong></th>
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</thead>
<tbody>
<tr>
<td>10/27/14</td>
<td>Recruitment Night</td>
<td>5:30 p.m. - 8:00 p.m.</td>
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<tr>
<td>10/30/14</td>
<td>Business &amp; Industry Conference</td>
<td>8:00 a.m. - 5:00 p.m.</td>
</tr>
<tr>
<td>11/05/14</td>
<td>Annual Networking Event</td>
<td>5:30 p.m. - 8:30 p.m.</td>
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<tr>
<td>11/10/14</td>
<td>Tax Conference Part 1 - SOLD OUT</td>
<td>All Day Conference</td>
</tr>
<tr>
<td>11/19/14</td>
<td>Ethics CPE Event</td>
<td>6:00 p.m. - 8:00 p.m.</td>
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<tr>
<td>12/08/14</td>
<td>Tax Conference Part 2</td>
<td>All Day Conference</td>
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<tr>
<td>06/08/15</td>
<td>Golf Outing</td>
<td>TBD</td>
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**Newsletter Committee**

<table>
<thead>
<tr>
<th>Name</th>
<th>Phone</th>
<th>E-Mail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Licia Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Colamussi@cmcensulloccpa.com">Licia.Colamussi@cmcensulloccpa.com</a></td>
</tr>
<tr>
<td>William Zeboris</td>
<td>(914) 949-2990</td>
<td><a href="mailto:wzeboris@citrincooperman.com">wzeboris@citrincooperman.com</a></td>
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*(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)*

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**FUTURE BOARD MEETINGS 2014**

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

- **11/05/14 @ 5:00 P.M. Willow Ridge Country Club (precedes the Networking Event)**
- **12/18/14 @ 8:00 A.M. Conference Call**

**NEXT NEWSLETTER - NOVEMBER 2014**

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*Welcome Fall! Happy Halloween!*  

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Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.1

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

1. Only eligible in the program are first mortgage loan applications received at Citibank from July 23, 2013 through December 31, 2013. Offer not applicable on Home Equity Loans or Lines of Credit.
2. Application is subject to credit approval and can be withdrawn at any time without prejudice. Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a single property with your Mortgage Consultant.
3. If you have a Citibank deposit account before closing, prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
4. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.
5. Both conforming and non-conforming loans are eligible for this program.

Program Parameters:

- The "Rate Protection Conversion Index" which is based on the Citibank per rate must fall more than one quarter of a percentage point (GSP) from the Rate Protection Conversion Index to affect as of that date the Rate Protection was selected.
- You are not entitled to exercise the Rate Protection Option.
- You are not entitled to exercise the Rate Protection Option.
- You must provide or complete any documentation required by the Rate Protection Option, including, but not limited to, a Loan Modification Agreement.

Terms and conditions of accounts, programs, products and services are subject to change.

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I help clients grow their businesses. Citibank helps me grow mine.

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm’s finances
- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account

For your personal finances
- Citigold®, premier personal banking, with waived monthly service fee.

For your clients
- $100 cash reward after they open a new business checking account

To enroll, talk to your Citibank Business Specialist