The Westchester Chapter Presents:

CPA Ethics Update: General Ethics

When:  Wednesday, November 19th, 2014
Where:  800 Westchester Avenue, Rye Brook, NY 10573
Time:  6:00 p.m. to 8:00 p.m.
Credits:  2 Ethics
Course Code:  42112512
Speaker:  John Raspante - NAPLIA

There is no charge for this event

Learn to navigate AICPA revised Code of Professional Conduct and recent updates, understand the new Conceptual Framework in the revised AICPA Code of Professional Conduct and understand NYS proposed revisions to Rule 29.10

To register please visit www.nysscpa.org

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Citibank (offers to Chapter Members)
From Chapter President William Zeboris…

Dear Westchester Chapter Members,

On Monday October 27, 2014 the Westchester Chapter hosted its Eighth Annual Recruitment Night at the Crowne Plaza Hotel in White Plains. Seventy-five (75) students/recent graduates from thirteen (13) universities worked the room talking with firm representatives from local accounting firms as well as the NYSSCPA Westchester Next Gen Committee, the NYSSCPA Westchester Women’s Initiative, the New York State Department of Taxation and Finance, Wiley CPA Review and Concorde Staffing.

Through the efforts of Matthew Katz and Omar Brown of Citrin Cooperman, who worked the NextGen table with an assist from Alex Metz (NYSSCPA Manager, Membership Recruitment and Retention), a total of thirty (30) new members joined the Society that evening. Gwendolyn Horn of O’Connor Davies PKF represented her Women’s Initiative talking to our female attendees and sponsors about the benefits and challenges Women face in public accounting.

For the first time this year the students had an opportunity to participate in a mock interview. For many of these students this was their first experience sitting across the table from a prospective employer. All told nineteen (19) students took advantage of this opportunity. Edward Wells of Pellegrino & Company coordinated the interview portion of the program for the Chapter and was approached by numerous interviewees on their way out who thanked the Society for making this opportunity possible.

A very special thanks to our event coordinators, Heather Oboda of Citrin Cooperman and Michele Lazzara of Marks Paneth for making this event one of the Westchester Chapter’s crown jewels.

Universities Represented
Mercy College
Lehman College
Pace University
Fordham University
College of Westchester
Fairleigh Dickinson University
Iona College
Monroe College
Fairfield University
Westchester Community College
Baruch College
Keller Graduate School
Western Connecticut State University

Participating Firms
Catherine Censullo CPA
Citrin Cooperman
D’Arcangelo & Company LLP
Marks Paneth & Shron
Morrison, Brown, Argiz & Farra, LLC (MBAF)
O’Connor Davis PKF

Volunteer Interviewers
Frank Pellegrino (Pellegrino & Company)
Brett Settles (O’Connor Davies PKF)
Mark Leeds (Win Properties)
Anthony Calbi (Marks Paneth)
Michael Herz
Vincent Abbruzzese (Citrin Cooperman)

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com
JOIN US AT THE
ACCOUNTANTS IN INDUSTRY COMMITTEE
WEDNESDAY NOVEMBER 19, 2014

The Changed Medical Insurance Marketplace

We welcome our speaker, Larry Thaul, CLU, Chartered Financial Consultant, Certified in Long-Term Care, who is the CEO of Milennium Financial, Inc. Larry is a 30-year career financial professional who assists business owners and the C-suite in the design of employee and executive benefit programs. Specialties include all current benefit and HR platforms encompassing all medical insurance plans, ancillary lines such as dental/long term disability/long term care/Medicare, telemedicine and many voluntary and wellness programs available in the marketplace. Larry is certified on both the NYS and Federal Healthcare Online Exchanges.

This seminar will educate CPAs on the latest developments of the Affordable Care Act and strategies they may employ to assist their clients to obtain the best coverage for the lowest premium.

a. Overview: Access, Quality, Cost - What has changed with PPACA since inception in March, 2010?
b. Insurance Carrier Evolution: Death, Birth, Transformation
c. Group Insurance: The Landscape by Market Segment
d. Other Aspects of Planning
   1. Compliance
   2. Audit Risk
   3. Risk Management
   4. New ideas
   5. New services
   6. New companies
e. Where should the trusted CPA Advisor obtain advice?
f. The Role of the Healthcare Insurance Agent/Broker and Consultant

PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF SKADDEN ARPS AT 360 HAMILTON AVENUE IN WHITE PLAINS

7:45 – 9:00 AM

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29116503.

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.
THIS EVENT IS SOLD OUT!

NYSSCPA'S WESTCHESTER CHAPTER TAX UPDATE PART 1
Citigroup Conference Center,
188 King Street Armonk, NY
11-10-2014

8:00–8:30 a.m. Check-in, Continental Breakfast, and Networking

8:30–8:45 a.m. Welcome Remarks
Conference Chair, Douglas S. Ruttenberg, CPA, Tax Partner, O'Connor Davies, LLP

8:45–9:55 a.m. NYS TAX UPDATE
Mark Klein, Esq., Partner Hodgson Ross, LLP

9:55–11:05 a.m. Individual Tax Update
Edwin B. Morris, CPA, Partner Marks Paneth, LLP

11:05–11:20 a.m. Break

11:20 a.m.–12:30 p.m. What to Expect when you are expecting a Sales Tax Audit
Joseph Calamia II & Jennifer Koo, Esq. Sales Tax Defense, LLC

12:30–1:30 p.m. Lunch

1:30 – 2:30 p.m. Latest News from NYS
Margaret Neri – NYS Taxpayer Advocate

2:30 – 3:40 p.m. Partnership Tax Update
Dean L. Surkin, JD, LLM Principal Rosen Seymour Shapps Martin & Company LLP

3:40–3:55 p.m. Break

3:55–4:55 p.m. Tax Issues affecting Practitioners
Panel Discussion Moderated by Douglas S. Ruttenberg, Conference Chair

4:55–5:00 p.m. Closing Remarks

Conference Committee Members:
Douglas S. Ruttenberg, O'Connor Davies, LLP
Barbara Latwin, CPA, D'Arcangelo & Co, LLP
Bharti Gupta, CPA, Maier Markey & Justic, LLP
Gwendolyn Horn, CPA, O'Connor Davies, LLP

Thanks to our Sponsor
Citibank, NA

Agenda and speakers are subject to change.
Westchester Chapter Presents:

2014 Tax Conferences:

- **Part 1** - Monday, November 10th, 2014 (SOLD OUT)
- **Part 2** - Monday, December 8th, 2014

**Location:** Citibank Conference Center, Armonk, NY

See Part 1 Agenda enclosed
Part 2 - Registration now open

To register please visit [www.nysscpa.org](http://www.nysscpa.org)

These are paperless events.
Binders will not be distributed
Cordially
Invite you
to the
Networking
After Hours
November 5th
5:30pm – 8:30pm

SPONSORED BY:

$85 per person ($100 per person at the door)

Click link below to purchase tickets:

If you need more information call Patricia Galistinos:
914.949.2990 ext. 3377
NYS SOCIETY OF CPA’S - WESTCHESTER CHAPTER
Announces
THE ANNUAL GOLF OUTING EVENT
MONDAY, June 8th, 2015
WILLOW RIDGE COUNTRY CLUB
123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2014 - $300
PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2015 - $325

SPONSORSHIPS:

- Lunch, Golf, Cocktail Hour, Buffet & Dessert* $350
- Cocktail Hour, Buffet and Dessert Only $150

* Includes greens fees, forecaddie, cart, and driving range

** ** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! ** **

- Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.
- The day begins with sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm. Cocktail “hour” and hors d’oeuvres will begin at approximately 5:30 pm with open bar. Prizes will be awarded during buffet dinner. ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.
- Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.
- Clients, spouses and others are welcome to attend!
- Make your reservations early. I look forward to seeing you.
- Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – June 8th, 2015

Name (please print) __________________________________________
Office Telephone Number ______________________________________
Firm Name and address ________________________________________
E-mail Address: ______________________________________________

☐ I want to play in a scramble format (OR BELOW)
☐ I want to play my own ball
☐ Dinner Only
☐ Please put me in a foursome. My handicap is _____.
☐ I have arranged my foursome (Please list other 3 names) ☐ ______________________________
☐ _____________________________________________ ☐ ______________________________
☐ My check for $ __________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Stanton and Leone
1025 Westchester Avenue – Suite 301
White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908
E-Mail: jeff@stantonandleone.com
Chapter Committees and Major Events Planning 2014-2015

The Westchester Chapter has organized the following committees for the 2014 - 2015 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

We need your support and participation!!!

** ACCOUNTANTS IN INDUSTRY  
(formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)  
Deborah Rubin, Co-Chair, drubin@lepatner.com  
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.  
Denise Stefano, Chair (914) 674-7779, dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.  
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu  
Gina Goodenow, Co-Chair (914) 997-4486, ggoodenow@marchofdimes.com

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.  
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com  
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!  
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.  
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS - To coordinate monthly programs.  
Stephen E. Franciosa, Co-Chair, sfranciosa@cpa.com  
Catherine Censullo, Co-Chair, Catherine.Censullo@cmecensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.  
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com  
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people.  
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com  
Heather Oboda, Co-Chair (914) 949-2990 x 3382, hoboda@citrincooperman.com  
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.  
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com  
Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.  
Doug Ruttenberg, Chair, drutenberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.  
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com  
Edward Wells, Co-Chair: EWells@pscpafirm.com
2014-2015 CALENDAR

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
</tr>
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<tbody>
<tr>
<td>11/05/14</td>
<td>Annual Networking Event</td>
<td>5:30 p.m. - 8:30 p.m.</td>
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<tr>
<td>11/10/14</td>
<td>Tax Conference Part 1</td>
<td>All Day Conference</td>
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<tr>
<td>11/19/14</td>
<td>Accountants in Industry Insurance Event</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<td>11/19/14</td>
<td>Ethics CPE Event</td>
<td>6:00 p.m. - 8:00 p.m.</td>
</tr>
<tr>
<td>12/08/14</td>
<td>Tax Conference Part 2</td>
<td>All Day Conference</td>
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<tr>
<td>06/08/15</td>
<td>Golf Outing</td>
<td>TBD</td>
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</tbody>
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Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

Newsletter Committee

Licia Vizcarra  (914) 997-7724  Licia.Colamussi@cmcensullocpa.com
William Zeboris  (914) 949-2990  wzeboris@citrincooperman.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

FUTURE BOARD MEETINGS 2014

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

11/06/14 @ 5:00 P.M. Willow Ridge Country Club (precedes the Networking Event)
12/18/14 @ 8:00 A.M. Conference Call

NEXT NEWSLETTER - DECEMBER 2014

Happy Thanksgiving to all!
Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below:

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

1. Mortgage Rate Protection is available on Citibank first mortgage loan applications received on or before December 31, 2015. Offer not applicable on Home Equity Loans or Lines of Credit.
2. Your eligibility in the program will be determined on the date you apply for a first mortgage loan on a specific property with a Citibank Mortgage Consultant.
3. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
4. In addition, we will require you to establish direct deposit for mortgage payments from a deposit account.
5. Both refinance and purchase loans are eligible for this program.

Program Parameters:
6. The "Rate Protection Conversion Index" which is based on the Citibank prime rate, must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index on the date the Rate Protection was activated, to affect a rate change.
7. You must notify Citibank to exercise the Rate Protection Option before the Rate Protection Contract expires.
8. Mortgage cannot be modified under the Rate Protection Option.
9. You must provide complete and accurate information in order to receive the Rate Protection.

Terms and conditions of accounts, programs, products, and services are subject to change.

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For your clients:
• $100 cash reward after they open a new business checking account

To enroll, talk to your Citibank Business Specialist

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1 A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than $5,000,000.00. Speak to your Business Specialist for full details.
2 Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program.
3 Qualifying behaviors required. See a Business Specialist for details.

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