The Local Practitioners Committee Presents:
“Sales Tax Audits - Defense and Offense”
Presented by Mark L. Stone, CPA, MST

When: Friday, November 1, 2013
Where: Doral Arrowwood
975 Anderson Hill Rd
Rye Brook, NY
Time: 8:00 a.m. - 10:00 a.m.
Registration & Breakfast begin at 7:30 a.m.
Cost: $35 per attendee

2 CPE credits (Taxation)

For more information about the event
and/or to register please contact Licia Colamussi at:
licia.colamussi@cmcensullocpa.com
Dear Westchester Chapter Members,

To continue our efforts to promote committee involvement, we will be hosting a Tax Committee Open House on **Wednesday, November 6th** from 8:00 am—9:00 am at the office of D’Arcangelo & Co, located at 800 Westchester Avenue, Suite N-400, in Rye Brook, NY. Come meet other local tax practitioners, ask questions and participate in current tax topic discussions. Please contact Doug Ruttenberg at druttenberg@odpkf.com if you are planning to attend the open house. This open house will be held in conjunction with the Tax Committee’s regular monthly meeting.

On **November 1st**, from 8:00 am – 10:00 am, the Local Practitioners’ Committee will be presenting a 2 CPE seminar on “Sales Tax Audits: Defense and Offense”. This seminar will be held at the Doral Arrowwood, in Rye Brook, NY. The cost is $35 per person. Breakfast and registration begin at 7:30 am. For further details, please contact Licia Colamussi at Licia.Colamussi@cmcensullocpa.com.

On **November 4th** we will be hosting Part I of our all day tax conference at the Westchester Hilton, in Rye Brook, NY. Part II of this tax conference will be held on **December 16th** at the Citigroup Conference Center in Armonk, NY. I would like to thank Douglas Ruttenberg, chair of the Tax Committee, and the Tax Committee, for all of their hard work and dedication with organizing and arranging these two events. We have a great agenda of speakers lined up to provide you with recent tax law updates, hot topics as well as 8 CPE credits per seminar!

On **November 7th** we will be hosting our 12th Annual Networking Event, held at the Willow Ridge Country Club, located at 123 North Street in Harrison, NY. Please contact Patricia Galistasinos: 914.949.2990 ext. 3377 for further details and registration.

On **November 14th**, we will be hosting a CPA Ethics Update from 6:00 pm—8:00 pm at 800 Westchester Avenue in Rye Brook, NY. Thomas Manisero of Wilson Elser Moskowitz Edelman & Dicker LLP will be speaking. Registration can be done online at NYSSCPA.org for this free ethics seminar.

On **December 13th**, the Young CPA committee is donating their time by volunteering at the Food Bank of Westchester in Elmsford, NY from 1:00 pm—3:00 pm. Tis the season of giving, so if you are interested in volunteering, please contact Ed Wells at EWells@pscpafirm.com.

I wish all a Happy Thanksgiving! Give thanks and appreciation for friends and family on this special holiday.

Regards,
Gina

Gina can be reached at: 914-949-2990 or by email at: glinss@citrincooperman.com
THE NYSSCPA WESTCHESTER CHAPTER’S TAX COMMITTEE WILL BE HOSTING A OPEN HOUSE!

When: Wednesday, November 6, 2013
Time: 8:00 a.m. - 9:00 a.m.
Where: D’Arcangelo & Co.
800 Westchester Avenue, Suite N-400
Rye Brook, NY

For more information or to RSVP please contact Doug Ruttemberg at druttemberg@odpkf.com

PLEASE JOIN US AT THE CPA ETHICS UPDATE (2 CPE ethics credits)

Presented by Thomas Manisero of Wilson Elser

When: Thursday, November 14, 2013
Time: 6:00 p.m. - 8:00 p.m.
(Registration begins at 5:30 p.m.)
Where: 800 Westchester Avenue
Rye Brook, NY
Course Code: 42112414
NYSSCPA
The New York State Society of CPA’s
Westchester Division

cordially invite
you to the

12th Annual
Networking After Hours

Thursday, November 7, 2013
5:30 PM to 8:30 PM
at the
Willow Ridge
Country Club
123 North Street
Harrison, NY

Enjoy an Evening of Networking
• Carving Stations
• Hot and Cold Hors D’oeuvres
• Open Bar

Sponsored by:

Enjoy an Evening of Networking
• Carving Stations
• Hot and Cold Hors D’oeuvres
• Open Bar

12th Annual Networking After Hours November 7, 2013
Reservations must be made and paid by Tuesday, November 5, 2013.

Name(s) ____________________________________________________________________________________________________________

Organization _________________________________________ Address ___________________________________________________________________

City _______________________________ State ______ Zip ____________ Phone __________________________ Fax __________________________

Email ________________________________________

_____ Reservation(s) @ $85/person ($100 per person on the day of the event)

Enclosed is a check for $_________ made payable to: New York State Society of CPAs

Mail to:
Citrin Cooperman c/o Patricia Galistinos
709 Westchester Avenue • Suite 200 • White Plains, NY 10604

If you need more information call Patricia Galistinos: 914.949.2990 ext. 3377

No Credit Cards Accepted.
THE NYSSCPA WESTCHESTER CHAPTER PRESENTS:

REMINDER THIS IS A PAPERLESS EVENT YOU WILL NEED TO BRING YOUR DOCUMENTS!

THE ALL DAY TAX CONFERENCE PART 1

WHEN: MONDAY, NOVEMBER 4, 2013
WHERE: WESTCHESTER HILTON
699 Westchester Ave
Rye Brook, NY

(For more details please find Agenda attached)

THE ALL DAY TAX CONFERENCE PART 2

WHEN: MONDAY, DECEMBER 16, 2013
WHERE: CITIGROUP CONFERENCE CENTER
ARMONK, NY

(For more details please find Agenda attached)

REMEMDER TO NOVEMBER 4th CONFERENCE ATTENDEES – LOCATION WESTCHESTER HILTON – (RYE TOWN HILTON).

THE NOVEMBER 4th CONFERENCE IS PAPERLESS. LINK WILL SOON BE POSTED ON www.nysscpa.org - BINDERS WILL NOT BE PROVIDED AT THE CONFERENCE.

TO REGISTER PLEASE VISIT www.nysscpa.org
8:00–8:30 a.m.  
**Check-in, Continental Breakfast, and Networking**

8:30–8:40 a.m.  
**Welcome Remarks**  
*Conference Chair*  
Douglas S. Ruttenberg, CPA, Tax Partner, O'Connor Davies, LLP

**8:40–9:45 a.m.**  
**Social Security** - Implications of when to take social security  
*Mary Gibbons Gardiner, Associate VP Morgan Stanley Wealth Management*

What decisions should your clients be making about Social Security

**9:45–10:45 a.m.**  
**Health Care Reform Update**  
*ADP Group Live Seminar*

Get the latest information on Health Care Reform and the implications of compliance for Business Owners

**10:45–11:00 a.m.**  
**Break**

**11:00 a.m.–12:20 p.m.**  
**Medicare Surtax: Analysis and Planning**  
*Alan E. Weiner, CPA, JD, LL.M, Partner Emeritus, Baker Tilly Virchow Krause, LLP (Formerly Holtz Rubenstein Reminick)*

New Internal Revenue Code Section 1411. How to apply the 3.8% surtax on net investment income.

**12:20–1:20 p.m.**  
**Lunch**

**1:20 – 2:20 p.m.**  
**Latest News from NYS**  
*Camille Sanders Enders – Deputy Commissioner & NYS Taxpayer Advocate*

2:20–2:30 p.m. **Break**
2:30 – 3:35 p.m.
**Understanding the Final Tangible Property Regulations**
Mark de Stefanis, CCA & SCSP, *Construction Cost Recovery*

What do the new Regulations mean to your clients?

3:35–4:45 p.m.
**Retirement Planning**

*Andrew Roth, Partner and William Miller, Chief Enrolled Actuary, Technical Director, Pension Administration Department, Danziger & Markhoff LLP*

Help your business clients search for ways to maintain both their personal and their company’s financial well-being with properly designed qualified retirement plans.

4:30–5:00 p.m.
**Closing Remarks**

*Conference Chairs:*
Douglas S. Ruttenberg

---

**Thanks to our Sponsors**

*Citibank, NA*

*Webster Bank*

*M & T Bank*

*ADP*

*Agenda and speakers are subject to change.*
8:00-8:30 a.m.  
**Check-in, Continental Breakfast, and Networking**

8:30–8:40 a.m.  
**Welcome Remarks**  
*Conference Chair*  
Douglas S. Ruttenberg, CPA, Tax Partner, O’Connor Davies, LLP

8:45–9:50 a.m.  
**FBAR/FATCA & Foreign Reporting:**  
Alan I. Appel, Esq., LL.M, Professor, *New York Law School*  
John P. Barrie, Esq., LL.M, Partner, *Bryan Cave LLP*  
When and how to comply with the filing requirements – what questions to ask our clients  
   Form 90.22-1,  Form 8938, Forms 3520 and 3520A, Forms 5471 and 5472

9:50–10:55 a.m.  
**NY TAX LAW UPDATE**  
Mark Klein Esq., Partner Hodgson Ross, LLP  
Learn the latest NYS and NYC tax highlights and developments.

10:55–11:10 a.m.  
**Break**

11:10 a.m.–12:15 p.m.  
**NJ TAX LAW UPDATE**  
Alan Preis, CPA  
Learn the latest NJ tax highlights and developments.

12:15–1:15 p.m.  
**Lunch**  
**Keynote Address: Victory Park Capital Advisors**

1:15–2:15 p.m.  
**Tax Implications of the Defense of Marriage Act**  
Jonathan Horn, Jonathan Mark Horn, CPA
2:15 – 3:15
Hedge Fund K-1’s on Form 1040
Richard Nichols –
How and where to include Hedge Fund K-1 income and deductions to Form 1040

3:15–3:30 p.m.
Break

3:30–4:30 p.m.
Trust Income to Form 1041 and Form 1040
TOM RIGGS
How to handle trust income and deductions on Form 1041 and Form 1040. What are the Tax implications Consequences etc

4:50–5:00 p.m.
Closing Remarks
Conference Chair:
Douglas S. Ruttenberg

*Agenda and speakers are subject to change.*
The NYSSCPA Westchester Chapter invites to Save the Date for:

*The Annual Golf Outing Event*

**When:** Tuesday, May 13, 2014  
**Where:** Glen Arbor Golf Club  
234 Bedford Center Road  
Bedford Hills, NY

More details to come in the future Chapter Newsletters!

For more information please contact Jeff Schwartz at [jeff@stantonandleone.com](mailto:jeff@stantonandleone.com)

---

**MORE 2013-2014 CPA EVENTS**  
**SAVE THE DATE:**

November 20, 2013 - Accountant in Industry Healthcare Event

May 15, 2014 - Young CPA Wine Tasting Event

Please look for more information on this event in the future  
Chapter Newsletters!
The Westchester Young CPA Committee of the NYSSCPA is looking for volunteers to package food at the Food Bank of Westchester in Elmsford, NY on Friday December 13, 2013 from 1:00-3:00pm.

If you are interested in volunteering please contact Ed Wells at EWells@pscpafirm.com or (914) 345-5888 x110.
2013/2014 NYSSCPA Westchester Chapter
Sponsorship Opportunities

The Westchester Chapter of the NYSSCPA’s has a number of sponsorship opportunities currently available.

Golf Outing Committee

Annual Golf and Networking event

May 14, 2014

$150 to $1,500 plus cost of golf and/or dinner

Please Contact:
Jeff Schwartz
jeff@stantonandleone.com
914-286-6908

Young CPA’s Committee

Wine Tasting to Benefit Blythedale’s Children’s Hospital

May 15, 2014

$750 for a table for admissions and logo on flyer

Please Contact:
Heather Oboda
hoboda@citrincooperman.com

Scholarship Committee

2014 Scholarships

May 2014

$1,000 Sponsorships Available

Please Contact:
Mark Leeds
mleeds@winprop.com

Denise Stefano
denisestefano@smartpros.com
** ACCOUNTANTS IN INDUSTRY (formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)
Deborah Rubin, Co-Chair, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 472-3180, herzm@jccmw.org

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.
Denise Stefano, Chair (914) 517-1158, denisestefano@smartpros.com or dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.
Debra Marello, Co-Chair (914) 694-4600 ext 5912, dmarello@darcangelo.com
Grace Singer, Co-Chair gsinger@berdonllp.com

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS - To coordinate monthly programs.
Stephen E. Franciosa, Co-Chair, stfcas@optonline.net
Catherine Censullo, Co-Chair, Catherine.Censullo@emcensulloecpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people.
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair (914) 949-2990 x 3382 hoboda@citrincooperman.com
Denise Stefano, Co-Chair (914) 517-1158, denisestefano@smartpros.com or dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com
Gina Linss, Co-Chair, (914) 468-7313, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.
Doug Ruttenberg, Co-Chair, druttenberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com
Edward Wells, Co-Chair: EWells@pscpafirm.com

We need your support and participation!!!
2013-2014 CALENDAR

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/1/13</td>
<td>Sales Tax Audits - Local Practitioners’ Committee CPE Event</td>
<td>8:00 a.m. - 10:00 a.m.</td>
</tr>
<tr>
<td>11/4/13</td>
<td>Westchester Chapter All day Tax Conference Part 1</td>
<td>8:00 a.m. - 5:00 p.m.</td>
</tr>
<tr>
<td>11/6/13</td>
<td>Tax Committee Open House</td>
<td>8:00 a.m. - 9:00 a.m.</td>
</tr>
<tr>
<td>11/7/13</td>
<td>Willow Ridge Country Club Annual Networking Event</td>
<td>5:30 p.m. - 8:30 p.m.</td>
</tr>
<tr>
<td>11/14/13</td>
<td>CPA Ethics Update</td>
<td>6:00 p.m. - 8:00 p.m.</td>
</tr>
<tr>
<td>11/20/13</td>
<td>Accountant in Industry Healthcare Event</td>
<td>TBD</td>
</tr>
<tr>
<td>12/13/13</td>
<td>Young CPAs Food Drive</td>
<td>1:00 p.m. - 3:00 p.m.</td>
</tr>
<tr>
<td>12/16/13</td>
<td>Westchester Chapter All day Tax Conference Part 2</td>
<td>8:00 a.m. - 5:00 p.m.</td>
</tr>
<tr>
<td>05/13/14</td>
<td>Annual Golf Outing</td>
<td>TBD</td>
</tr>
<tr>
<td>05/15/14</td>
<td>Young CPAs Wine Tasting Event</td>
<td>TBD</td>
</tr>
</tbody>
</table>

For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

CPA Certificate No. /___/___/___/___/___/
Name: (Last, First, Middle Initial)

Firm Name ________________________________
Firm Address ______________________________
City, State, Zip __________________________
Business Phone (   ) ______________________

CPA Certificate No. /___/___/___/___/___/
Name: (Last, First, Middle Initial)

Firm Name ________________________________
Firm Address ______________________________
City, State, Zip __________________________
Business Phone (   ) ______________________

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

Newsletter Committee
Licia Colamussi (914) 997-7724 Licia.Colamussi@cmcensullocpa.com
Gina Linss (914) 949-2990 glinss@citrincooperman.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

FUTURE BOARD MEETINGS 2013
(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

11/7/13 @ 5:00 p.m.
Location: Willow Ridge Country Club, 123 North St, Harrison, NY

NEXT NEWSLETTER - DECEMBER 2013

Happy Thanksgiving to All!
If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below:

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

1. Mortgage applications received through December 31, 2013, are eligible.
2. Citibank will not exercise the Rate Protection Option if your mortgage rates decrease in the future.
3. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
4. In addition, we will require you to establish direct deposit for mortgage payments from a deposit account.
5. Both new and existing deposit accounts are eligible for this program.

Terms and conditions of accounts, programs, products and services are subject to change.

© 2013 Citibank, N.A. Member FDIC. Citibank and Citibank with Arc Design are registered service marks of Citigroup Inc.
I help clients grow their businesses. Citibank helps me grow mine.

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm’s finances:
- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account

For your personal finances:
- Citigold® premier personal banking, with waived monthly service fee

For your clients:
- $100 cash reward after they open a new business checking account

To enroll, talk to your Citibank Business Specialist