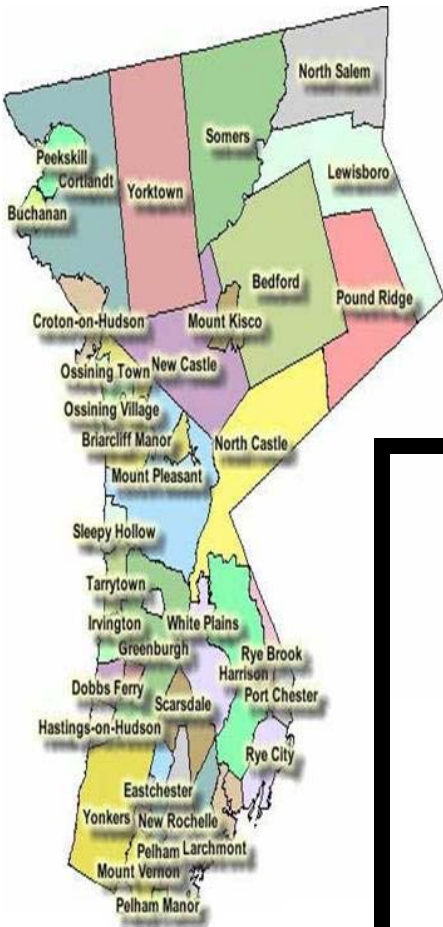




Westchester Chapter E-Newsletter

May 2017



NYSSCPA Westchester Chapter's 17th Annual Estate, Tax and Financial Planning Conference

June 9th, 2017

Time: 9:00 a.m. - 5:00 p.m.

Location:

Doral Arrowwood
975 Anderson Hill Rd, Rye Brook, NY 10573

8 CPE (Taxation) - Course Code: 28611833

Member/Non-Member Fee: \$150/\$175

Agenda to follow.

[CLICK HERE TO REGISTER!](#)

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Robert Winton

Chapter Representative

Bernadette Schopfer

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From Chapter President Catherine Censullo...

Dear Fellow Westchester Chapter Members,

Another tax season has come and gone and my year as President of the Westchester Chapter will soon be coming to an end. I can't believe how quickly my term as President has passed.

We still have a number of very worthwhile programs on the agenda that you should consider participating in to increase your circle of influence and keep on the cutting edge of our ever-changing profession.

On May 9th, don't miss this rare opportunity to network with your fellow CPAs, attorneys and financial planners while meeting the Westchester County Surrogate Brandon Sall at our next Allied Professional Group of Westchester networking breakfast at the Doral Arrowwood from 7:30 am to 9:30 am. Learn about the various issues that arise in judicial accountings as well as the effect and application of the Prudent Investor Rule, while earning one CPE credit.

In addition to our many Chapter events, please consider joining us at the statewide Moynihan Fund Gala on the evening of May 17th at the Lighthouse at Chelsea Piers, where you will have the opportunity to benefit a great cause, and share in the congratulations of our Past President Denise Stefano, who will be presented with the Dr. Emanuel Saxe Outstanding CPA in Education Award at the event. I want to personally congratulate Denise and thank her for her tireless efforts to develop the future members of our profession.

Another networking event is just around the corner at our first Chapter networking barbeque on May 18th at the Willow Ridge Country Club. This is sure to be a fun-filled evening you won't want to miss.

Then on Thursday June 8th, I get to say goodbye to you as Chapter President as I welcome in our new Chapter President, Gina Goodenow. We will also be announcing our George Mendel Memorial Scholarship winners at that event. This will all take part at the President's Dinner at the Willow Ridge Country Club.

Don't forget to sharpen your saw at the 17th Annual Westchester Estate, Tax and Financial Planning Conference on Friday June 9th at the Doral Arrowwood. Get the latest updates and strategies for keeping your clients at the top of their game.



Continued on next page...

And we're sure to have a sunny day on Monday June 12th as Jeff Schwartz hosts our annual golf outing event at the Willow Ridge Country Club. Here's your perfect opportunity to spend a great day strengthening your bond with key clients, colleagues, and friends as you share a game of golf and break bread with your circle of influence.

It has been my pleasure to have the honor and privilege to serve in this role the past year and work with our committees to provide opportunities to all of you to increase your value to the profession. I want to thank our Executive Committee, Board Members, Committee Chairs and Committee Members for your efforts and involvement in the Chapter. And I also thank all of you who have offered your comments and suggestions. Your input is an important part of our direction in moving forward.

I encourage all of you to get involved in the wealth of opportunities presented in our Chapter. In addition to those mentioned above, I send many thanks to all of you who contribute your time and your talents to making Westchester such a wonderful Chapter. Never hesitate to share your thoughts and suggestions for our continuous improvement.

Warmest Regards,

A handwritten signature in cursive script that reads "Catherine M. Censullo". The signature is written in dark ink on a white background.

Catherine Censullo can be reached at: 914-997-7724 or by email at: Catherine.Censullo@cmcensullocpa.com



**JOIN THE ALLIED PROFESSIONAL GROUP OF WESTCHESTER
AT THEIR NEXT BREAKFAST CPE EVENT:**

**LEARN FIRST- HAND FROM THE SURROGATES COURT -
“KEY ISSUES IN JUDICIAL ACCOUNTINGS AND
THE EFFECT AND APPLICATION OF THE PRUDENT INVESTOR RULE”**

Take advantage of this opportunity to meet the Westchester County Surrogate, the Honorable Brandon R. Sall and his Chief Clerk, Sandra Delvalle, as they join us to provide insights to various issues that arise in judicial accountings, including the effect and application of the Prudent Investor Rule, which is of key interest to our financial planning community.

For those of you who get involved with matters of decedents, including the probate and administration of wills, estates, and trusts, this is a must attend event. There is much practical knowledge to be learned by the attorneys, CPAs, and financial planners alike in the handling of decedent related affairs.

In addition to a great learning experience, you will have the opportunity to network with your peers and colleagues and learn from their experiences and best practices.

Save the date, and register for this most informative program. Don't miss this opportunity to learn from our Westchester Surrogate and staff, as well as from the experiences of your colleagues. Seating is limited, so don't wait to register for this great event.

Tuesday, May 9th, 2017

7:30 am – 9:30 am

Doral Arrowwood

975 Anderson Hill Rd, Rye Brook, NY 10573

Please register no later than Tuesday May 1, 2017. Reservations will be taken on a first come, first served basis.

TO REGISTER:

Contact your Association Person below.

Registration fee for members and non members is \$40.00. You will be provided registration confirmation required to attend the event. Breakfast is included in the price.

FPA Greater Hudson Valley

Marcia Kaplan, CFP

Marcia.s.kaplan@ampf.com

914 289 0700x11

1 CPF CE Credit – Pending approval

NYSSCPA

Amy Amodeo

rle@eckerlaw.com

914 273 0777 (fax 914 273 1787)

1 CPE Credit – Course Code 29111710

To Register Online Click Here

Westchester County Bar Association

Luis Rivera, Esq.

cle@wcbany.org

914 761 3707x20

Certificates for 1 CLE will be provided to Attorney attendees

We look forward to seeing you.

JOIN US AT THE ACCOUNTANTS IN INDUSTRY COMMITTEE WEDNESDAY MAY 17, 2017

PLANNING OPTIONS FOR THE TRANSFER OF A PRIMARY RESIDENCE

We welcome our speaker, Attorney Anthony Enea, Managing Partner of Enea, Scanlan & Sirignano, LLP. Please join us in an interactive and informative discussion on the planning options for the transfer of a primary residence. This session will cover:

1. Reasons to transfer one's personal residence

- Asset Protection Planning
- Medicaid Eligibility

2. Outright transfer of a Residence without the reservation of a life estate

- Gift tax concerns
- Gift for Medicaid purposes

3. Outright transfer of a Residence with the reservation of a life estate

- Value of Life Estate
- Value of Life Estate and Medicaid
- Step Up in Basis

4. Transfer to an Irrevocable Trust

- Income Only v. No right to income

**PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF SKADDEN ARPS
AT 360 HAMILTON AVENUE IN WHITE PLAINS FROM 7:45 TO 9 AM**

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29115709.

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.

Need help with a tax issue?
Have a tax issue you'd like to share with your colleagues?

Then,

JOIN US AT THE TAX COMMITTEE MONTHLY MEETING!

When: 1st Wednesday of each month

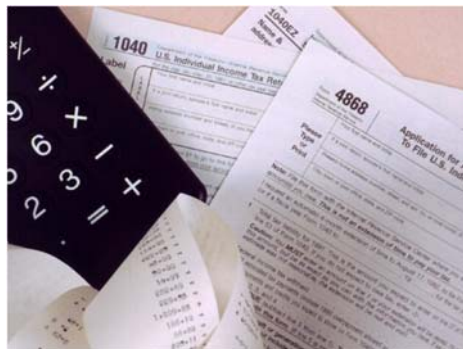
Where: D'Arcangelo and Company, LLP
800 Westchester Ave, Room N-400
Rye Brook, NY 10573

Time: 8 a.m. - 9:00 a.m.

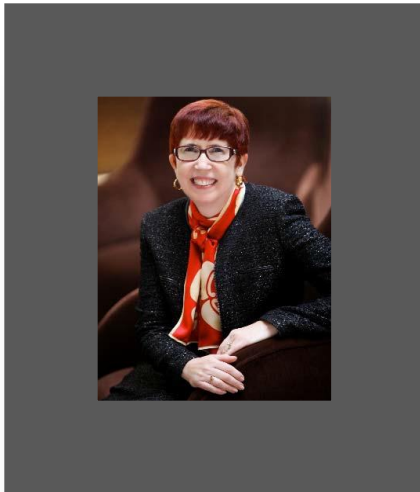
If you cannot make it in-person, you could also conference in by phone!

Call in #: 800-501-8979

Access Code: 2589247



The NYSSCPA Westchester Chapter hosts its Annual President's Dinner/Reception



**Honoring the Chapter's
2016-2017 President,
Catherine M. Censullo**

&

**Welcoming the
Chapter's incoming
2017-2018 President,
Gina Goodenow**



Date: Thursday, June 8, 2017

Location: Willow Ridge Country Club, 123 North Street, Harrison, NY

Time: 6:00 p.m. – 9:00 p.m.

(Cocktail Reception begins at 6:00 p.m.)

Cost: \$65 per person

Contact Licia Vizcarra for more information and/or to register:

914-997-7724

Licia.Vizcarra@cmcensullocpa.com

NYS SOCIETY OF CPA'S - WESTCHESTER CHAPTER

Announces

THE ANNUAL GOLF OUTING EVENT

MONDAY, June 12th, 2017

WILLOW RIDGE COUNTRY CLUB

123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2016 - \$300

PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2017 - \$325

SPONSORSHIPS:







Lunch, Golf, Cocktail Hour, Buffet & Dessert* \$350
Cocktail Hour, Buffet and Dessert Only \$150

LIMITED GOLD SPONSORSHIP: \$1,850 includes
♦ Sign near tee box area that company sponsored the hole
♦ Table at registration desk
♦ Reserved tables at cocktail hour and dinner
♦ Recognition at dinner
♦ Brunch, golf, drinks and dinner for one

* Includes greens fees, forecaddie, cart, and driving range

Hole Sponsorship - \$150

***** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! *****

-  Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can't complete a foursome, we will do it for you.
-  The day begins with **sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm.** Cocktail "hour" and hors d'oeuvres will begin at **approximately 5:30 pm** with open bar. Prizes will be awarded during buffet dinner. **ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.**
-  Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.
-  Clients, spouses and others are welcome to attend!
-  Make your reservations early. I look forward to seeing you.
-  Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – June 12th, 2017

Name (please print) _____
Office Telephone Number _____
Firm Name and address _____
E-mail Address: _____



- I want to play in a scramble format (OR BELOW)**
- I want to play my own ball**
- Dinner Only
- Please put me in a foursome. My handicap is _____.
- I have arranged my foursome (Please list other 3 names) _____
- _____ _____
- My check for \$ _____ is enclosed.

Send check payable to "NYSSCPA – Westchester Chapter" to:

Emmerman, Boyle & Associates, LLC

1025 Westchester Avenue – Suite 301

White Plains, NY 10604

Att'n: Jeffrey A. Schwartz, CPA

Telephone (914) 286-6908

E-Mail: jschwartz@eba.nyc

2017 CALENDAR

<u>Date</u>	<u>Program/Activity/Event</u>	<u>Time</u>
05/03/2017	Tax Committee Monthly Meeting	8:00 a.m. - 9:00 a.m.
05/09/2017	Allied Professional Breakfast Event	7:30 a.m. - 9:30 a.m.
05/17/2017	Accountants In Industry CPE-Options for Transfer of Primary Residence	7:45 a.m. - 9:00 a.m.
05/17/2017	NYSSCPA Statewide Moynihan Fund Gala	5:00 p.m. - 9:00 p.m.
05/18/2017	Networking BBQ Event	5:30 p.m. - 8:30 p.m.
06/08/2017	President's Dinner Reception	6:00 p.m. - 9:00 p.m.
06/09/2017	17th Annual Westchester Estate, Tax & FP Conference	All Day Conference
06/12/2017	Annual Golf Outing	All Day Event

<u>Newsletter Committee</u>	<u>Phone</u>	<u>E-Mail</u>
Licia Vizcarra	(914) 997-7724	Licia.Vizcarra@cmcensullocpa.com
Catherine Censullo	(914) 997-7724	Catherine.Censullo@cmcensullocpa.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

CPA Certificate No. /_/_/_/_/_/_/_/_/_/

Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

CPA Certificate No. /_/_/_/_/_/_/_/_/_/

Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

FUTURE BOARD MEETINGS 2017

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

06/08/17 @ 5:00 p.m. - Prior to President's Dinner (Willow Ridge)

NEXT NEWSLETTER - JUNE 2017



HAPPY MOTHER'S DAY!
Thank You to Our Troops!



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