NYSSCPA Westchester Chapter’s 17th Annual Estate, Tax and Financial Planning Conference

June 9th, 2017

Time: 9:00 a.m. - 5:00 p.m.

Location:
Doral Arrowwood
975 Anderson Hill Rd, Rye Brook, NY 10573

8 CPE (Taxation) - Course Code: 28611833

Member/Non-Member Fee: $150/$175

Agenda to follow.

CLICK HERE TO REGISTER!

What’s Inside ….

Westchester Estate, Tax FP Conference 
President’s Message
Allied Professional Breakfast Event
Accountants In Industry CPE Event

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Tax Planning Committee Meetings
President’s Dinner Reception
Annual Golf Outing
Chapter Committee Listing
2017 Calendar/Schedule of Events

Page 1 - May 2017
From Chapter President Catherine Censullo...

Dear Fellow Westchester Chapter Members,

Another tax season has come and gone and my year as President of the Westchester Chapter will soon be coming to an end. I can’t believe how quickly my term as President has passed.

We still have a number of very worthwhile programs on the agenda that you should consider participating in to increase your circle of influence and keep on the cutting edge of our ever-changing profession.

On May 9th, don’t miss this rare opportunity to network with your fellow CPAs, attorneys and financial planners while meeting the Westchester County Surrogate Brandon Sall at our next Allied Professional Group of Westchester networking breakfast at the Doral Arrowwood from 7:30 am to 9:30 am. Learn about the various issues that arise in judicial accountings as well as the effect and application of the Prudent Investor Rule, while earning one CPE credit.

In addition to our many Chapter events, please consider joining us at the statewide Moynihan Fund Gala on the evening of May 17th at the Lighthouse at Chelsea Piers, where you will have the opportunity to benefit a great cause, and share in the congratulations of our Past President Denise Stefano, who will be presented with the Dr. Emanuel Saxe Outstanding CPA in Education Award at the event. I want to personally congratulate Denise and thank her for her tireless efforts to develop the future members of our profession.

Then on Thursday June 8th, I get to say goodbye to you as Chapter President as I welcome in our new Chapter President, Gina Goodenow. We will also be announcing our George Mendel Memorial Scholarship winners at that event. This will all take part at the President’s Dinner at the Willow Ridge Country Club.

Don’t forget to sharpen your saw at the 17th Annual Westchester Estate, Tax and Financial Planning Conference on Friday June 9th at the Doral Arrowwood. Get the latest updates and strategies for keeping your clients at the top of their game.

Continued on next page...
And we’re sure to have a sunny day on Monday June 12th as Jeff Schwartz hosts our annual golf outing event at the Willow Ridge Country Club. Here’s your perfect opportunity to spend a great day strengthening your bond with key clients, colleagues, and friends as you share a game of golf and break bread with your circle of influence.

It has been my pleasure to have the honor and privilege to serve in this role the past year and work with our committees to provide opportunities to all of you to increase your value to the profession. I want to thank our Executive Committee, Board Members, Committee Chairs and Committee Members for your efforts and involvement in the Chapter. And I also thank all of you who have offered your comments and suggestions. Your input is an important part of our direction in moving forward.

I encourage all of you to get involved in the wealth of opportunities presented in our Chapter. In addition to those mentioned above, I send many thanks to all of you who contribute your time and your talents to making Westchester such a wonderful Chapter. Never hesitate to share your thoughts and suggestions for our continuous improvement.

Warmest Regards,

Catherine Censullo can be reached at: 914-997-7724 or by email at: Catherine.Censullo@cmcensullocpa.com
JOIN THE ALLIED PROFESSIONAL GROUP OF WESTCHESTER
AT THEIR NEXT BREAKFAST CPE EVENT:
LEARN FIRST- HAND FROM THE SURROGATES COURT -
“KEY ISSUES IN JUDICIAL ACCOUNTINGS AND
THE EFFECT AND APPLICATION OF THE PRUDENT INVESTOR RULE”

Take advantage of this opportunity to meet the Westchester County Surrogate, the Honorable Brandon R. Sall and his Chief Clerk, Sandra Delvalle, as they join us to provide insights into various issues that arise in Judicial Accountings, including the Effect and Application of the Prudent Investor Rule, which is of key interest to our financial planning community.

For those of you who get involved with matters of decedents, including the probate and administration of wills, estates, and trusts, this is a must-attend event. There is much practical knowledge to be learned by attorneys, CPAs, and financial planners alike in the handling of decedent-related affairs.

In addition to a great learning experience, you will have the opportunity to network with your peers and colleagues and learn from their experiences and best practices.

Save the date and register for this informative program. Don’t miss this opportunity to learn from the Westchester Surrogate and staff, as well as from the experiences of your colleagues.

Seating is limited, so don’t wait to register for this great event.

Tuesday, May 9th, 2017
7:30 am – 9:30 am
Doral Arrowwood
975 Anderson Hill Rd, Rye Brook, NY 10573

Please register no later than Tuesday, May 1, 2017. Reservations will be taken on a first come, first served basis.

TO REGISTER:
Contact your Association Person below.

Registration fee for members and non-members is $40.00. You will be provided registration confirmation required to attend the event. Breakfast is included in the price.

FPA Greater Hudson Valley
Marcia Kaplan, CFP
Marcia.kaplan@ampf.com
914-289-0700x11A

1CPFAE Cred\textit{itA} Rendering Approval

NYSSCPA
Amy Amodeo
rea@eckerlaw.com
914-273-0777 (fax 914-273-1787)A
1CPFAE Cred\textit{itA} Cource Code 29111710
To Register Online Click Here

Westchester County Bar Association
Luis Rivera, Esq.
cle@wcbany.org
914-761-3707x20A

Certificates for 1 CLE will be provided to Attorney attendees

We look forward to seeing you.
JOIN US AT THE
ACCOUNTANTS IN INDUSTRY COMMITTEE
WEDNESDAY MAY 17, 2017

PLANNING OPTIONS FOR THE TRANSFER OF A PRIMARY RESIDENCE

We welcome our speaker, Attorney Anthony Enea, Managing Partner of Enea, Scanlan & Sirignano, LLP. Please join us in an interactive and informative discussion on the planning options for the transfer of a primary residence. This session will cover:

1. Reasons to transfer one’s personal residence
   • Asset Protection Planning
   • Medicaid Eligibility

2. Outright transfer of a Residence without the reservation of a life estate
   • Gift tax concerns
   • Gift for Medicaid purposes

3. Outright transfer of a Residence with the reservation of a life estate
   • Value of Life Estate
   • Value of Life Estate and Medicaid
   • Step Up in Basis

4. Transfer to an Irrevocable Trust
   • Income Only v. No right to income

PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF SKADDEN ARPS
AT 360 HAMILTON AVENUE IN WHITE PLAINS FROM 7:45 TO 9 AM

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29115709.

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.
Need help with a tax issue?  
Have a tax issue you’d like to share with your colleagues?  
Then,  

JOIN US AT THE  
TAX COMMITTEE  
MONTHLY MEETING!  

When: 1st Wednesday of each month  

Where: D’Arcangelo and Company, LLP  
800 Westchester Ave, Room N-400  
Rye Brook, NY  10573  

Time: 8 a.m. - 9:00 a.m.  

If you cannot make it in-person, you could also conference in by phone!  

Call in #: 800-501-8979  
Access Code: 2589247
The NYSSCPA Westchester Chapter hosts its Annual President’s Dinner/Reception

Honoring the Chapter’s 2016-2017 President, Catherine M. Censullo

&

Welcoming the Chapter’s incoming 2017-2018 President, Gina Goodenow

Date: Thursday, June 8, 2017
Location: Willow Ridge Country Club, 123 North Street, Harrison, NY
Time: 6:00 p.m. – 9:00 p.m.
(Cocktail Reception begins at 6:00 p.m.)
Cost: $65 per person

Contact Licia Vizcarra for more information and/or to register:
914-997-7724
Licia.Vizcarra@cmecensullocpa.com
NYS SOCIETY OF CPA’S - WESTCHESTER CHAPTER

Announces

THE ANNUAL GOLF OUTING EVENT

MONDAY, June 12th, 2017

WILLOW RIDGE COUNTRY CLUB
123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2016 - $300
PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2017 - $325

SPONSORSHIPS:

Lunch, Golf, Cocktail Hour, Buffet & Dessert* $350
Cocktail Hour, Buffet and Dessert Only $150

* Includes greens fees, forecaddie, cart, and driving range

LIMITED GOLD SPONSORSHIP: $1,850 includes
♦ Sign near tee box area that company sponsored the hole
♦ Table at registration desk
♦ Reserved tables at cocktail hour and dinner
♦ Recognition at dinner
♦ Brunch, golf, drinks and dinner for one

Hole Sponsorship - $150

*** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! ***

Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.
The day begins with sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm. Cocktail “hour” and hors d'oeuvres will begin at approximately 5:30 pm with open bar. Prizes will be awarded during buffet dinner.
ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.

Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.

Clients, spouses and others are welcome to attend!

Make your reservations early. I look forward to seeing you.

Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – June 12th, 2017

Name (please print) __________________________________________
Office Telephone Number ______________________________________
Firm Name and address ________________________________________
E-mail Address: ______________________________________________

☐ I want to play in a scramble format (OR BELOW)
☐ I want to play my own ball
☐ Dinner Only
☐ Please put me in a foursome. My handicap is _____.
☐ I have arranged my foursome (Please list other 3 names) ☐ ______________________________
☐ ______________________________
☐ ______________________________
☐ My check for $ __________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Emmerman, Boyle & Associates, LLC
1025 Westchester Avenue – Suite 301
White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908
E-Mail: jschwartz@eba.nyc
Chapter Committees and Major Events Planning 2016-2017
The Westchester Chapter has organized the following committees for the 2016-2017 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

We need your support and participation!!!

** ACCOUNTANTS IN INDUSTRY - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed).
Deborah Rubin, Co-Chair, (212) 935-4400, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.
Denise Stefano, Chair, (914) 674-7779, dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.
Denise Stefano, Chair, (914) 674-7779, dstefano@mercy.edu

** COAP COMMITTEE - Coordinate the COAP (Career Opportunities in the Accounting Profession) Program, a week long training program that takes place during the summer targeted to minority students interested in the Accounting profession.
Frank Pellegrino, Co-Chair, (914) 345-5888, FPellegrino@pscpafirm.com
Carolyn Christesen, Co-Chair, (914) 606-6876, Carolyn.Christesen@sunywcc.edu

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.
Robert Ecker, Co-Chair, (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators as well as the IRS. To enhance government relations within our local region.
Bernadette Schopfer, Chair, (914) 644-9247, bhs@mgroupusa.com

** LOCAL PRACTITIONERS - To coordinate monthly programs.
Stephen Franciosa, Co-Chair, (718) 885-9191, sfranciosa@iona.edu
Catherine Censullo, Co-Chair, (914) 997-7724, Catherine.Censullo@cmcensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people.
Michele Lazzara, Co-Chair, (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair, (914) 949-2990 x 3382, hoboda@citrincooperman.com
Denise Stefano, Co-Chair, (914) 674-7779, dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.
Richard Terrano, Co-Chair, (212) 330-6085, rterran@markspaneth.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.
Doug Ruttenberg, Chair, (914) 381-8900, druttenberg@odpkf.com

** YOUNG CPAs NextGen - Coordinate different events and outings during the year for Young CPAs.
Matt Katz, Co-Chair, (914) 949-2990, mkatz@citrincooperman.com
Greg Re, Co-Chair, (203) 327-7151, Gre@mdcocpa.com
### 2017 Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
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<tbody>
<tr>
<td>05/03/2017</td>
<td>Tax Committee Monthly Meeting</td>
<td>8:00 a.m. - 9:00 a.m.</td>
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<tr>
<td>05/09/2017</td>
<td>Allied Professional Breakfast Event</td>
<td>7:30 a.m. - 9:30 a.m.</td>
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<td>05/17/2017</td>
<td>Accountants In Industry CPE-Options for Transfer of Primary Residence</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<td>05/17/2017</td>
<td>NYSSCPA Statewide Moynihan Fund Gala</td>
<td>5:00 p.m. - 9:00 p.m.</td>
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<td>06/08/2017</td>
<td>President’s Dinner Reception</td>
<td>6:00 p.m. - 9:00 p.m.</td>
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<td>06/09/2017</td>
<td>17th Annual Westchester Estate, Tax &amp; FP Conference</td>
<td>All Day Conference</td>
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<tr>
<td>06/12/2017</td>
<td>Annual Golf Outing</td>
<td>All Day Event</td>
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### Newsletter Committee

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<thead>
<tr>
<th>Name</th>
<th>Phone</th>
<th>E-Mail</th>
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</thead>
<tbody>
<tr>
<td>Licia Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Vizcarra@cmcensullocpa.com">Licia.Vizcarra@cmcensullocpa.com</a></td>
</tr>
<tr>
<td>Catherine Censullo</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Catherine.Censullo@cmcensullocpa.com">Catherine.Censullo@cmcensullocpa.com</a></td>
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*(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)*

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### Future Board Meetings 2017

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

**06/08/17 @ 5:00 p.m. - Prior to President's Dinner (Willow Ridge)**

**NEXT NEWSLETTER - JUNE 2017**

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**HAPPY MOTHER’S DAY!**

*Thank You to Our Troops!*

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