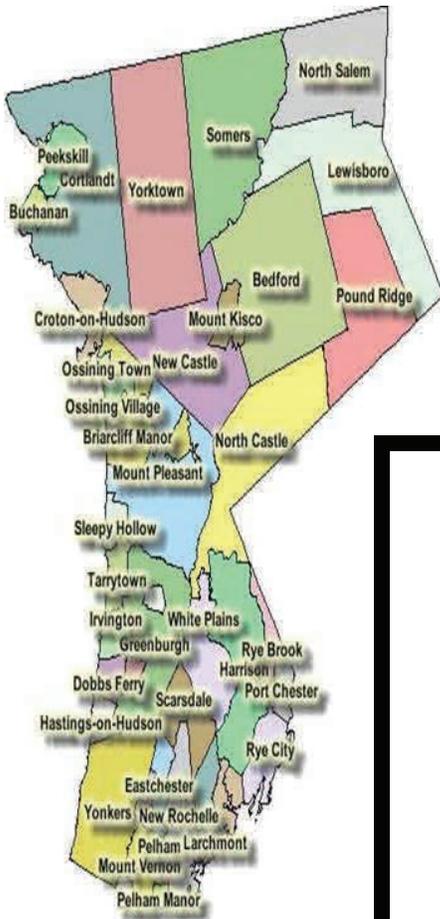


Westchester Chapter E-Newsletter

June 2014



NEXT GEN 2014

THE YOUNG CPAS CONFERENCE

When: Sunday, June 8th, 2014 through
Tuesday, June 10th, 2014

Location: Hilton Long Island
598 Broad Hollow Road
Huntington, NY 11747

Course Code: 25000521

When: Sunday, June 15th, 2014 through
Tuesday, June 17th, 2014

Location: Radisson Hotel
120 East Main Street
Rochester, NY 14604

Course Code: 25000541

To register please visit:

<http://nextgenconf.businesscatalyst.com/registration.html>

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Edward Wells

Robert Winton

Chapter Representative

Barbara Bel

What's Inside

Young CPAs Conference

Page 1

President's Message

Page 2&3

Local Practitioners CPE Event

Page 4&5

Save The Date Events - Tax Conference Part 1&2

Page 6

Chapter Committee Listing

Page 7

2014 Calendar/Schedule of Events

Page 8

Citibank (offers to Chapter Members)

Pages 9&10

From Chapter President William Zeboris...



Dear Westchester Chapter Members,

Tonight is about change.

First, we recognize a changing of the guard in our chapter as my colleague Gina Linss completes her term as President. With our offices being literally 20 feet apart, I had a front row seat into what it takes to make a great President. Gina, you carried out your responsibilities diligently and professionally while still maintaining a significant client load and of course attending to your motherly duties. You lead this Chapter flawlessly and have certainly raised the bar for all that follow. Congratulations on a job well done.

Secondly, congratulations to our very talented and motivated George Mandel Scholarship winners. You and your families are in for a big change as well. Soon you will morph from high school seniors to college freshman in pursuit of an accounting degree. While the road may seem long, the rewards at the end of the rainbow will be plentiful. Don't get discouraged, work hard and as soon as you possibly can, take and pass the CPA exam. Unfortunately those of us that have been in the business for a while know that the longer the period of time between the completion of college and the sitting for the exam, the harder it is to pass. So make it a priority. Having the initials CPA after your name gives you instant credibility in the market place, regardless of your career path.

From early on in my career, I have worked with firms that supported the NYSSCPA and who had partners in leadership positions both at the chapter and the state wide levels. In my office today I interact on a daily basis with five (5) past presidents (Roberta Bernhardt, Spencer Barback, Alan Badey, Howard Klein and of course Gina). In addition, Citrin Cooperman's representatives currently fill four seats on the 2014/2015 board. Chapter involvement is part of the firm's culture. Staff members are encouraged to participate in whatever capacity they desire. Even our administrative staff is there to lend a hand with event planning or registration at a moment's notice.

The chapter has something for everyone. We present numerous non -CPE events including soft skills sessions, CPA Exam overviews, high school visitations to discuss career opportunities in accounting and public outreach to name a few. I would encourage all of you to take a fresh look at the offerings and to encourage your staff to check us out and see what it is all about.

For the upcoming year, we will be pushing hard to increase the number of members and firms participating in chapter activities I have three (3) ideas that I hope will help us to achieve that goal.

From Chapter President William Zeboris continued...

First, I will be working with Gina Goodenow and Spencer Barback on organizing a chapter wide charity event aimed at giving back to our communities. We have tried in the past to field a team of walkers or to assist in a food drive but to date the results have been less than stellar. We will be organizing an event where we can come together as a chapter, leave our firm affiliations behind for a few hours and do some good for others as a way to polish our image with the community at large.

The second initiative, I am calling the CPA Challenge Cup. I envision a series of friendly competitions to be held over the next year which will be designed to bring firms together to do battle in events that accountants typically excel at such as bowling, bocce ball, darts and trivia. These events will be designed for teams of four to five players. Over the course of the competition team members can be changed as needed. Points will be rewarded based on order of finish with the eventual winning team being presented with a Trophy at next year's President's dinner. A small entry fee will be required from each team and the money collected will be used for additional college scholarships and to support Chapter charitable efforts. Small firms, sole practitioners and members in industry can join together to form teams and all are encouraged to come to support their co-workers.

Finally, while our Young CPA's are very active and growing in number, we have a responsibility to serve our more experienced constituents. Practice transition is a major agenda item facing many smaller firms and sole practitioners. Often times there is not a viable in-house solution and firms are forced to look outside the organization. I will work with some of our past presidents who have been involved in accounting firm merger and acquisition activity to present an informational session covering the basics of a typical accounting firm deal. We will gauge the interest level of the participants and determine the appropriate next steps.

Westchester is a very active chapter, presenting numerous programs throughout the year. No one person can pull together all that this Chapter offers. I am so fortunate to be going into the new fiscal year with a talented and dedicated board of directors and my committee chairs. In addition, we have numerous friends in the business community, some of who we honored tonight with a Chapter Appreciation Award, who are always there to lend a hand. I thank you for all that you do and am confident that together we can make 2014/2015 a very successful year.

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com

WHEN: Thursday, June 12, 2014

TIME: 5:30 p.m. - 7:00 p.m.

WHERE: Wilson Elser

1133 Westchester Ave

(Entrance C)

White Plains, NY 10604

1 CPE Credit Offered

Sponsored by Wilson Elser

National CPE Registry Number: 109329

Light snacks will be served

THIS EVENT IS FREE OF CHARGE

To register, please contact Debra Manders

at debra.manders@wilsonelser.com

or call 914.872.7312



SAVE THE DATE!

Westchester Chapter Upcoming Events to Remember:

2014 Tax Conferences:

- **Part 1** - Monday, November 10th, 2014
- **Part 2** - Monday, December 8th, 2014

Location: Citibank Conference Center, Armonk, NY

Agenda and Registration to follow

ATTENTION:

WE WANT YOUR THOUGHTS:

Please advise us of Topics you would like to see at the upcoming Tax Conference

E-mail Tax Committee Chair Doug Ruttenberg at:

druttenberg@odpkf.com

2014-2015 CALENDAR

<u>Date</u>	<u>Program/Activity/Event</u>	<u>Time</u>
06/08/14 - 06/10/14	Young CPAs Conference	All Day Conference
06/12/14	Local Practitioners CPE Event	5:30 p.m. - 7:00 p.m.
06/15/14 - 06/17/14	Young CPAs Conference	All Day Conference
11/10/14	Tax Conference Part 1	All Day Conference
12/08/14	Tax Conference Part 2	All Day Conference

<u>Newsletter Committee</u>	<u>Phone</u>	<u>E-Mail</u>
Licia Vizcarra	(914) 997-7724	Licia.Colamussi@cmcensullocpa.com
William Zeboris	(914) 949-2990	wzeboris@citrincooperman.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

CPA Certificate No. /_/_/_/_/_/_/_/_/

Name: (Last, First, Middle Initial)

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Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

FUTURE BOARD MEETINGS 2014

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

06/09/14 @ 5:00 p.m. (Organizational Meeting)

Location: Rye Grill & Bar, One Station Plaza, Rye, NY

NEXT NEWSLETTER - JULY 2014

Happy Father's Day! Happy Flag Day! Welcome Summer!



Mortgage Rate Protection



If mortgage rates drop, you can lower yours at no charge!

citibank

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge¹.

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

For Citibank first mortgage loan applications registered July 23, 2011 through December 31, 2011. Offer not applicable on Home Equity Loans or Lines of Credit.

1. Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a specified property with your first mortgage Co-qualified bank.

2. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.

3. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.

Both conforming and jumbo loan amounts are allowed for this program.

Program Parameters:

(1) The "Rate Protection Conversion Index," which is based on the Citibank par rate, must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index in effect as of the date the Rate Protection is locked.

(2) You must notify Citibank of the Rate Protection Option.

(3) Mortgage cannot be in default under the Note or the Security Instrument.

(4) You must provide or complete any documents the Note holder requires to effect the new interest rate (including, but not limited to a Loan Modification Agreement).

Terms and conditions of accounts, programs, products and services are subject to change.

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**I help clients grow their businesses.
Citibank helps me grow mine.**

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm's finances

- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account¹

For your personal finances

- Citigold,® premier personal banking, with waived monthly service fee.²

For your clients

- \$100 cash reward after they open a new business checking account³

To enroll, talk to your Citibank Business Specialist



¹ A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than \$5,000,000.00. Speak to your Business Specialist for full details.

² Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program.

³ Qualifying behaviors required. See a Business Specialist for details.

Please speak with a Citibank Business Specialist for full details on the CitiBusiness Solutions for Accounting Professionals Program. Offer subject to change or termination at any time without notice, and cannot be combined. The terms, conditions and fees for accounts, products, programs and services are subject to change. All accounts and services are subject to approval.