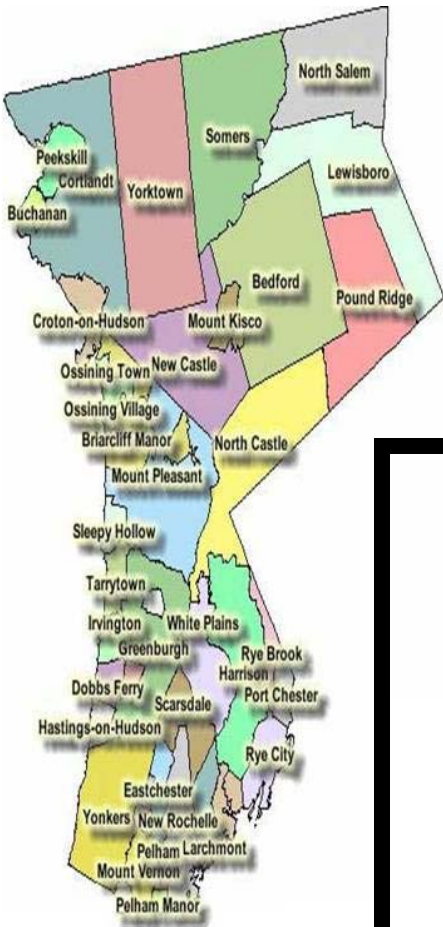


Westchester Chapter E-Newsletter

January 2015



Please join us at:

The Managing Partners Breakfast

When: Tuesday, January 20th, 2015

Where: Citi Limits Diner
200 Central Avenue
White Plains, NY 10606

Time: 8:00 a.m.

To reserve your spot please contact William Zeboris at
914-949-2990 or e-mail him at wzeboris@citrincooperman.com



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From Chapter President William Zeboris...

Dear Westchester Chapter Members,

It is that time of the year to stock up on the late night goodies and the No-Doze. The dreaded tax deadlines are clearly in sight and it is time to crank it up in an attempt to stay ahead of the curve. For many among us, the season actually started a few weeks ago. That is when the Westchester Chapter held its two all day tax conferences.

Douglas Ruttenberg and his committee members organized both events that were once again held at the Citigroup Conference Center in Armonk, NY. Special thanks to Citibank and Tom Linehan and his team for allowing the Chapter to use their facility. Each conference was sold out.

Part 1, held on November 10th, included updates on NYS Income Tax and Estate Laws, Individual Income Tax and Sales Tax, and the new NYS Taxpayer Advocate Margaret Neri. We had an exciting interactive discussion chaired by 3 practitioners who engaged in an open conversation with the 125 members in attendance to address areas of tax law and practice management affecting us all.

Part 2, held on December 8th, included presentations from the IRS Taxpayer Advocate's Office and the Criminal Investigation Unit as well as informative sessions on the pitfalls of Household Employment Tax, Income tax concerns for Traders in securities, an ACA Update and a How To session on completing and handling Partnership Returns and K -1's.



Douglas Ruttenberg - Tax Partner at O'Connor Davies, LLP and the Chair of the Chapter's Tax Committee

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com

**JOIN US AT THE
ACCOUNTANTS IN INDUSTRY COMMITTEE
WEDNESDAY JANUARY 21, 2015**

Current Developments in Estate and Gift Planning

We welcome our speaker, Robert Ecker, Esq., Partner with the law firm of Ecker, Ecker & Associates, LLP. Mr. Ecker has more than 25 years of experience in tax and estate planning, estate administration, Surrogate's Court practice, and corporate and business law. Mr. Ecker is the co-Chairman of the NYSSCPA's Westchester Chapter Estate Planning Committee and is a Past President of the NYSSCPA's Westchester Chapter. Mr. Ecker has addressed numerous professional and business groups including the NYS Bar Association and the Westchester and NY Chapters of the NYSSCPA's and has written in the areas of tax, business law and estate planning.

This seminar will educate CPAs on the latest developments in estate and gift tax planning and strategies they may employ to assist their clients to minimize their estate and gift taxes, thus maximizing the pass-through amounts to beneficiaries.

- I. Federal Estate and Gift Tax Changes
 - a. Historical Perspective
 - b. American Taxpayer and Relief Act of 2012
- II. Significant Individual Income Tax Changes
- III. Revised Durable Power of Attorney in New York State
- IV. Disposal of Decedent's Firearms Under New NYS Gun Control Law
- V. Changes to NY Estate and Gift Tax Laws and Trust Income Taxes
- VI. New Estate and Gift Planning Considerations

**PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF
SKADDEN ARPS AT 360 HAMILTON AVENUE IN WHITE PLAINS**

7:45 – 9:00 AM

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29116504.

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.



SAVE THE DATE

The YCPA Wine Tasting Event
To Benefit Blythedale Children's Hospital

When: Thursday, May 14th, 2015

Volunteers and donations items needed!

Please contact Heather Oboda at
hoboda@citrincooperman.com

More information to follow!

MARK YOUR CALENDARS:



The NYSSCPA Miniature Golf Tournament
Wednesday, April 22nd, 2015 (6-8p.m.)

The NYSSCPA Kan Jam Tournament
Wednesday, May 6th, 2015 (6-8p.m.)



Locations TBD - Stay Tuned!

DON'T MISS THESE FUN EVENTS!

**Don't Miss:
The Allied Professionals Breakfast Meeting
"Power Up Your Marketing:
Cutting Through The Clutter"**

When: Tuesday, January 27th, 2015

Where: Doral Arrowwood (Hudson Conference Room)
975 Anderson Hill Road, Rye Brook, NY

Time: 7:30 a.m. - 9:30 a.m.
(\$35 Registration Fee)

Speaker: Stacey Cohen, President, Co-Communications, Inc.

For more information or to register please contact
Amy Amodio at rla@ecker-law.com or call 914-273-0777



TAX HOTLINE ANNOUNCEMENT:

The Westchester Chapter in cooperation with
The Journal News will host its annual tax hotline on
Saturday, February 28, 2015 at *The Journal News* offices
at 1133 Westchester Ave, White Plains, NY.

We are looking for volunteers to answer phone in and web chat questions. This is a wonderful way to provide community service and to get publicity for our profession. We need your assistance in helping our county residents with any tax questions they may have.

If you are interested in participating, please contact Robert Winton by email at rwinton@citrincooperman.com or by phone at 914-949-2990 ext. 3326.

Make sure that you include your name, address and telephone number. We will contact you with more details. We will also let you know what materials to bring that past volunteers found helpful to refer to when answering questions.

Thank you, The Westchester Chapter appreciates your help.

NYS SOCIETY OF CPA'S - WESTCHESTER CHAPTER

Announces

THE ANNUAL GOLF OUTING EVENT

MONDAY, June 8th, 2015

WILLOW RIDGE COUNTRY CLUB

123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2014 - \$300

PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2015 - \$325

SPONSORSHIPS:

Lunch, Golf, Cocktail Hour, Buffet & Dessert* \$350

Cocktail Hour, Buffet and Dessert Only \$150

LIMITED GOLD SPONSORSHIP: \$1,850 includes
♦ Sign near tee box area that company sponsored the hole
♦ Table at registration desk
♦ Reserved tables at cocktail hour and dinner
♦ Recognition at dinner
♦ Lunch, golf, drinks and dinner for one

* Includes greens fees, forecaddie, cart, and driving range

***** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! *****

Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can't complete a foursome, we will do it for you.

The day begins with **sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm.** Cocktail "hour" and hors d'oeuvres will begin at **approximately 5:30 pm** with open bar. Prizes will be awarded during buffet dinner. **ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.**

Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.

Clients, spouses and others are welcome to attend!

Make your reservations early. I look forward to seeing you.

Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – June 8th, 2015

Name (please print) _____
Office Telephone Number _____
Firm Name and address _____
E-mail Address: _____



I want to play in a scramble format (OR BELOW)

I want to play my own ball

Dinner Only

Please put me in a foursome. My handicap is _____.

I have arranged my foursome (Please list other 3 names) _____

_____ _____

My check for \$ _____ is enclosed.

Send check payable to "NYSSCPA – Westchester Chapter" to:

Stanton and Leone

1025 Westchester Avenue – Suite 301

White Plains, NY 10604

Att'n: Jeffrey A. Schwartz, CPA

Telephone (914) 286-6908

E-Mail: jeff@stantonandleone.com

2015 CALENDAR

<u>Date</u>	<u>Program/Activity/Event</u>	<u>Time</u>
01/07/15	NYSSCPA Challenge Cup Event	6:00 p.m. - 8:00 p.m.
01/20/15	Managing Partners Breakfast	8:00 a.m.
01/21/15	Accountants In Industry CPE Event	7:45 a.m. - 9:00 a.m.
01/27/15	The Allied Professionals Breakfast Event	7:30 a.m. - 9:30 a.m.
05/14/15	YCPA Wine Tasting Event	TBD
06/08/15	Golf Outing	TBD

<u>Newsletter Committee</u>	<u>Phone</u>	<u>E-Mail</u>
Licia Vizcarra	(914) 997-7724	Licia.Vizcarra@cmcensullocpa.com
William Zeboris	(914) 949-2990	wzeboris@citrincooperman.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

CPA Certificate No. /_/_/_/_/_/_/_/_/_/

Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

CPA Certificate No. /_/_/_/_/_/_/_/_/_/

Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

FUTURE BOARD MEETINGS 2015

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

01/20/15 @ 8:00 a.m. (After Managing Partners Breakfast)

@ Citi Limits Diner, 200 Central Ave, White Plains, NY 10606

NEXT NEWSLETTER - FEBRUARY 2015



Happy New Year! Welcome 2015!



Mortgage Rate Protection



If mortgage rates drop, you can lower yours at no charge!

citibank

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge¹.

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

For Citibank first mortgage loan applications registered July 23, 2011 through December 31, 2015. Offer not applicable on Home Equity Loans or Lines of Credit.

1. Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a specific property with your Mortgage Consultant.

2. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.

3. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.

Both conforming and jumbo loan amounts are allowed for this program.

Program Parameters:

1) The "Rate Protection Conversion Index," which is based on the Citibank par rate, must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index in effect as of the date the Note rate was locked.

2) You must notify Citibank to exercise the Rate Protection Option.

3) Mortgage cannot be in default under the Note or the Security Instrument.

4) You must provide or complete any documents the Note Holder requires to effect the new interest rate, including, but not limited to a Loan Modification Agreement.

Terms and conditions of accounts, programs, products and services are subject to change.

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**I help clients grow their businesses.
Citibank helps me grow mine.**

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm's finances

- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account¹

For your personal finances

- Citigold,® premier personal banking, with waived monthly service fee.²

For your clients

- \$100 cash reward after they open a new business checking account³

To enroll, talk to your Citibank Business Specialist



¹ A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than \$5,000,000.00. Speak to your Business Specialist for full details.

² Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program.

³ Qualifying behaviors required. See a Business Specialist for details.

Please speak with a Citibank Business Specialist for full details on the CitiBusiness Solutions for Accounting Professionals Program. Offer subject to change or termination at any time without notice, and cannot be combined. The terms, conditions and fees for accounts, products, programs and services are subject to change. All accounts and services are subject to approval.

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