Please join us at:
The Managing Partners Breakfast
When: Tuesday, January 20th, 2015
Where: Citi Limits Diner
200 Central Avenue
White Plains, NY 10606
Time: 8:00 a.m.

To reserve your spot please contact William Zeboris at 914-949-2990 or e-mail him at wzeboris@citrincooperman.com

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From Chapter President William Zeboris...

Dear Westchester Chapter Members,

It is that time of the year to stock up on the late night goodies and the No-Doze. The dreaded tax deadlines are clearly in sight and it is time to crank it up in an attempt to stay ahead of the curve. For many among us, the season actually started a few weeks ago. That is when the Westchester Chapter held its two all day tax conferences.

Douglas Ruttenberg and his committee members organized both events that were once again held at the Citigroup Conference Center in Armonk, NY. Special thanks to Citibank and Tom Linehan and his team for allowing the Chapter to use their facility. Each conference was sold out.

Part 1, held on November 10th, included updates on NYS Income Tax and Estate Laws, Individual Income Tax and Sales Tax, and the new NYS Taxpayer Advocate Margaret Neri. We had an exciting interactive discussion chaired by 3 practitioners who engaged in an open conversation with the 125 members in attendance to address areas of tax law and practice management affecting us all.

Part 2, held on December 8th, included presentations from the IRS Taxpayer Advocate’s Office and the Criminal Investigation Unit as well as informative sessions on the pitfalls of Household Employment Tax, Income tax concerns for Traders in securities, an ACA Update and a How To session on completing and handling Partnership Returns and K-1’s.

Douglas Ruttenberg - Tax Partner at O’Connor Davies, LLP and the Chair of the Chapter’s Tax Committee

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com
JOIN US AT THE
ACCOUNTANTS IN INDUSTRY COMMITTEE
WEDNESDAY JANUARY 21, 2015

Current Developments in Estate and Gift Planning

We welcome our speaker, Robert Ecker, Esq., Partner with the law firm of Ecker, Ecker & Associates, LLP. Mr. Ecker has more than 25 years of experience in tax and estate planning, estate administration, Surrogate’s Court practice, and corporate and business law. Mr. Ecker is the co-Chairman of the NYSSCPA’s Westchester Chapter Estate Planning Committee and is a Past President of the NYSSCPA’s Westchester Chapter. Mr. Ecker has addressed numerous professional and business groups including the NYS Bar Association and the Westchester and NY Chapters of the NYSSCPA’s and has written in the areas of tax, business law and estate planning.

This seminar will educate CPAs on the latest developments in estate and gift tax planning and strategies they may employ to assist their clients to minimize their estate and gift taxes, thus maximizing the pass-through amounts to beneficiaries.

I. Federal Estate and Gift Tax Changes
   a. Historical Perspective
   b. American Taxpayer and Relief Act of 2012

II. Significant Individual Income Tax Changes

III. Revised Durable Power of Attorney in New York State

IV. Disposal of Decedent’s Firearms Under New NYS Gun Control Law

V. Changes to NY Estate and Gift Tax Laws and Trust Income Taxes

VI. New Estate and Gift Planning Considerations

PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF SKADDEN ARPS AT 360 HAMILTON AVENUE IN WHITE PLAINS

7:45 – 9:00 AM

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29116504.

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.
SAVE THE DATE

The YCPA Wine Tasting Event
To Benefit Blythedale Children’s Hospital

**When:** Thursday, May 14th, 2015

Volunteers and donations items needed!

Please contact Heather Oboda at
[oboda@citrincooperman.com](mailto:oboda@citrincooperman.com)

More information to follow!

MARK YOUR CALENDARS:

**The NYSSCPA Miniature Golf Tournament**
Wednesday, April 22nd, 2015 (6-8p.m.)

**The NYSSCPA Kan Jam Tournament**
Wednesday, May 6th, 2015 (6-8p.m.)

Locations TBD - Stay Tuned!

DON’T MISS THESE FUN EVENTS!
Don’t Miss:
The Allied Professionals Breakfast Meeting
“Power Up Your Marketing:
Cutting Through The Clutter”

When: Tuesday, January 27th, 2015

Where: Doral Arrowwood (Hudson Conference Room)
975 Anderson Hill Road, Rye Brook, NY

Time: 7:30 a.m. - 9:30 a.m.
($35 Registration Fee)

Speaker: Stacey Cohen, President, Co-Communications, Inc.

For more information or to register please contact
Amy Amodeo at rle@ecker-law.com or call 914-273-0777

TAX HOTLINE ANNOUNCEMENT:

The Westchester Chapter in cooperation with
The Journal News will host its annual tax hotline on
Saturday, February 28, 2015 at The Journal News offices
at 1133 Westchester Ave, White Plains, NY.

We are looking for volunteers to answer phone in and web chat questions. This is a wonderful way to provide community service and to get publicity for our profession. We need your assistance in helping our county residents with any tax questions they may have.

If you are interested in participating, please contact Robert Winton by email at rwinton@citrincooperman.com or by phone at 914-949-2990 ext. 3326.

Make sure that you include your name, address and telephone number. We will contact you with more details. We will also let you know what materials to bring that past volunteers found helpful to refer to when answering questions.

Thank you, The Westchester Chapter appreciates your help.
NYS SOCIETY OF CPA’S - WESTCHESTER CHAPTER
Announces
THE ANNUAL GOLF OUTING EVENT
MONDAY, June 8th, 2015
WILLOW RIDGE COUNTRY CLUB
123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2014 - $300
PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2015 - $325

SPONSORSHIPS:

- Lunch, Golf, Cocktail Hour, Buffet & Dessert* $350
- Cocktail Hour, Buffet and Dessert Only $150

* Includes greens fees, forecaddie, cart, and driving range

** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! **

Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.

The day begins with sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm. Cocktail “hour” and hors d’oeuvres will begin at approximately 5:30 pm with open bar. Prizes will be awarded during buffet dinner.

ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.

Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.

Clients, spouses and others are welcome to attend!

Make your reservations early. I look forward to seeing you.

Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – June 8th, 2015

Name (please print) __________________________________________
Office Telephone Number ______________________________________
Firm Name and address ________________________________________
E-mail Address: ______________________________________________

☐ I want to play in a scramble format (OR BELOW)
☐ I want to play my own ball
☐ Dinner Only
☐ Please put me in a foursome. My handicap is _____.
☐ I have arranged my foursome (Please list other 3 names) □ ____________________________
□ ____________________________
☐ My check for $ __________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Stanton and Leone
1025 Westchester Avenue – Suite 301
White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908
E-Mail: jeff@stantonandleone.com
Chapter Committees and Major Events Planning 2014-2015

The Westchester Chapter has organized the following committees for the 2014 - 2015 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

We need your support and participation!!!

** ACCOUNTANTS IN INDUSTRY  
(formerly CFO Committee)  - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)  
Deborah Rubin, Co-Chair, drubin@lepatner.com  
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.  
Denise Stefano, Chair (914) 674-7779, dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.  
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu  
Gina Goodenow, Co-Chair (914) 997-4486, ggoodenow@marchofdimes.com

** ESTATE AND FINANCIAL PLANNING -  
One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.  
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com  
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!  
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.  
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS -  
To coordinate monthly programs.  
Stephen E. Franciosa, Co-Chair, sfranciosa@cpa.com  
Catherine Censullo, Co-Chair, Catherine.Censullo@cmebensloeca.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.  
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com  
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT -  
Coordinate annual event with local colleges, students and business people.  
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com  
Heather Oboda, Co-Chair (914) 949-2990 x 3382, hoboda@citrincooperman.com  
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.  
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com  
Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routeable discussion/meetings.  
Doug Ruttenberg, Chair, druttenberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.  
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com  
Edward Wells, Co-Chair: EWells@pscpafirm.com
## 2015 Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
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<tbody>
<tr>
<td>01/07/15</td>
<td>NYSSCPA Challenge Cup Event</td>
<td>6:00 p.m. - 8:00 p.m.</td>
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<tr>
<td>01/20/15</td>
<td>Managing Partners Breakfast</td>
<td>8:00 a.m.</td>
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<tr>
<td>01/21/15</td>
<td>Accountants In Industry CPE Event</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<td>01/27/15</td>
<td>The Allied Professionals Breakfast Event</td>
<td>7:30 a.m. - 9:30 a.m.</td>
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<td>05/14/15</td>
<td>YCPA Wine Tasting Event</td>
<td>TBD</td>
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<tr>
<td>06/08/15</td>
<td>Golf Outing</td>
<td>TBD</td>
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### Newsletter Committee

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<tr>
<th>Name</th>
<th>Phone</th>
<th>E-Mail</th>
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<tbody>
<tr>
<td>Licia Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Vizcarra@cmcensullocpa.com">Licia.Vizcarra@cmcensullocpa.com</a></td>
</tr>
<tr>
<td>William Zeboris</td>
<td>(914) 949-2990</td>
<td><a href="mailto:wzeboris@citrincooperman.com">wzeboris@citrincooperman.com</a></td>
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*(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)*

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### For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

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Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

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### Future Board Meetings 2015

*(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)*

- **01/20/15 @ 8:00 a.m. (After Managing Partners Breakfast)**
  @ Citi Limits Diner, 200 Central Ave, White Plains, NY 10606

### Next Newsletter - February 2015

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Happy New Year! Welcome 2015!
Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below.

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:
- Only Citibank first mortgage loan applications registered July 23, 2015 through December 31, 2015. Offer not applicable on Home Equity Lines or Lines of Credit.
- Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a specific property with your Mortgage Consultant.
- You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
- In addition, we will require you to establish direct debit for mortgage payments from a deposit account.
- Both conforming and jumbo loan amounts are allowed for this program.
- Program Parameters:
  - The "Rate Protection Conversion Index" which is based on the Citibank per rate must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index in effect as of the date the Note Rate was locked.
  - You must notify Citibank prior to exercising the Rate Protection Option.
  - Mortgage cannot be refinanced under the Note or the Security Instrument.

Terms and conditions of accounts, programs, products and services are subject to change.

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**Take advantage of special benefits for Accounting Professionals**

**For your firm’s finances**
- CitiBusiness Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness Insured Money Market Account

**For your personal finances**
- Citigold, premier personal banking, with waived monthly service fee

**For your clients**
- $100 cash reward after they open a new business checking account

To enroll, talk to your Citibank Business Specialist

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1. A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than $5,000,000.00. Speak to your Business Specialist for full details.
2. Offer applies to accounting professionals and CPA’s who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program. Qualifying behaviors required. See a Business Specialist for details.