Westchester Chapter Presents:

2014 Tax Conference Part 2

When: Monday, December 8th, 2014

Location: Citibank Conference Center, Armonk, NY

THIS EVENT IS SOLD OUT!

These are paperless events. Binders will not be distributed

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Barbara Bel
From Chapter President William Zeboris…

Dear Westchester Chapter Members,

On Saturday November 15th, twenty-five members of our Chapter donated their time to the Food Bank of Westchester. As you can imagine, Thanksgiving is one of the busiest times for the Food Bank as they scramble to make sure that all of their constituents have ample food for their own Holiday Feast. Special thanks to Spencer Barback, a former President of both this Chapter and the Food Bank, for helping arrange this event on what would have otherwise been a volunteer blackout day.

In addition to coming together as a chapter to do something good for our community, it also served as the first event in our inaugural Challenge Cup. Representatives from Citrin Cooperman, Marks Paneth, MBAF and Pellegrino & Company contributed to making this date a great success. Our task was to re-package macaroni. The Food Bank receives macaroni in large bulk containers. These bulk containers need to be manually broken down into individual 2 Lb. bags and re-boxed for distribution to food banks and kitchens throughout Westchester. Working together, our members spread out to one of three stations (bag making, scooping and packing) and over the course of two hours managed to repackage over one ton (2,340 lbs.) of macaroni.

We hope to make this an annual event and to increase the number of members and firms participating next year.

Regards,
Bill

William Zeboris can be reached at: 914-949-2990 x3372 or by email at: wzeboris@citrincooperman.com
NYSSCPA'S WESTCHESTER CHAPTER TAX UPDATE PART 2
Citigroup Conference Center
188 King Street Armonk, NY
12-8-2014

8:00–8:30 a.m. Check-in, Continental Breakfast, and Networking

8:30–8:40 a.m. Welcome Remarks
Conference Chair, Douglas S. Ruttenberg, CPA, Tax Partner, O'Connor Davies, LLP

8:40–8:45 a.m. Board Nominations
Chapter President, William Zeboris, CPA, Citrin Cooperman

8:45–10:00 a.m. Household Employee Compliance Issues
Guy Maddalone, GTM Payroll Services

10–11:10 a.m. Traders in Securities and Puerto Rico Taxes
Robert Green, Green Trader Tax

11:10–11:25 a.m. Break

11:25 a.m.–12:25 p.m. IRS Taxpayer Advocate
Kevin P. Kelly, Manhattan, New York, Local Tax Advocate

12:25–1:25 p.m. Lunch

1:25 – 2:25 p.m. IRS Special Agent Criminal Investigations
Robert Beranger, Special Agent, New York Field Office (CI)

2:25 – 3:40 p.m. Partnership K -1 Issues
Richard Nichols, CPA, McGladrey, LLP

3:40–3:55 p.m. Break

3:55–4:55 p.m. ACA Tax Reporting
James Schutzer, J.D. Moschitto & Associates, Inc.

4:55–5:00 p.m. Closing Remarks

Conference Committee Members:
Douglas S. Ruttenberg, O'Connor Davies, LLP
Barbara Latwin, CPA, D’Arcangelo & Co, LLP
Bharti Gupta, CPA, Maier Markey & Justic, LLP
Gwendolyn Horn, CPA, O'Connor Davies, LLP

Agenda and speakers are subject to change

THIS IS A PAPERLESS EVENT

Thanks to our Sponsor Citibank, NA
SAVE THE DATE

Please join us at

The Managing Partners Breakfast

When: Tuesday, January 20th, 2015

Time: 8:00 a.m.

Location: TBD

Stay tuned for more information!
NYS SOCIETY OF CPA’S - WESTCHESTER CHAPTER
Announces
THE ANNUAL GOLF OUTING EVENT
MONDAY, June 8th, 2015
WILLOW RIDGE COUNTRY CLUB
123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2014 - $300
PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2015 - $325

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PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2015 - $325

SPONSORSHIPS:

Lunch, Golf, Cocktail Hour, Buffet & Dessert* $350
Cocktail Hour, Buffet and Dessert Only $150

* Includes greens fees, forecaddie, cart, and driving range

*** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! ***

Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.
The day begins with sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm. Cocktail “hour” and hors d’oeuvres will begin at approximately 5:30 pm with open bar. Prizes will be awarded during buffet dinner.

ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.

Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.

Clients, spouses and others are welcome to attend!

Make your reservations early. I look forward to seeing you.

Rain or Shine! * No Refunds

Jeff Schwartz, Chairman
Westchester Chapter Golf Outing – June 8th, 2015

Name (please print) __________________________________________
Office Telephone Number ______________________________________
Firm Name and address ________________________________________
E-mail Address: ______________________________________________

☐ I want to play in a scramble format (OR BELOW)
☐ I want to play my own ball
☐ Dinner Only
☐ Please put me in a foursome. My handicap is _____.
☐ I have arranged my foursome (Please list other 3 names) □______________________________
☐ ___________________________ □______________________________
☐ My check for $ __________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Stanton and Leone
1025 Westchester Avenue – Suite 301
White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908
E-Mail: jeff@stantonandleone.com
Chapter Committees and Major Events Planning 2014-2015
The Westchester Chapter has organized the following committees for the 2014-2015 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

**ACCOUNTANTS IN INDUSTRY**
(formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)
Deborah Rubin, Co-Chair, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

**ACCOUNTING CAREERS** - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.
Denise Stefano, Chair (914) 674-7779, dstefano@mercy.edu

**ACCOUNTING & AUDITING PRINCIPLES**
- Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu
Gina Goodenow, Co-Chair (914) 997-4486
  ggoodenow@marchofdimes.com

**ESTATE AND FINANCIAL PLANNING**
- One of the chapter’s most active committees.
  Annual conference, quarterly presentations and monthly breakfast discussion groups.
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

**GOLF OUTING** - Help organize the annual outing. Major networking opportunity!
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

**GOVERNMENT RELATIONS** - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

**LOCAL PRACTITIONERS**
- To coordinate monthly programs.
  Stephen E. Franciosa, Co-Chair, sfranciosa@cpa.com
  Catherine Censullo, Co-Chair, Catherine.Censullo@emcensullocpa.com

**PROFESSIONAL & COMMUNITY OUTREACH** - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

**ANNUAL RECRUITMENT EVENT**
- Coordinate annual event with local colleges, students and business people.
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair (914) 949-2990 x 3382
hoboda@citrincooperman.com
Denise Stefano, Co-Chair (914) 674-7779, dstefano@mercy.edu

**SPONSORSHIPS** - Coordinate with institutions who might sponsor Chapter events.
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com
Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

**TAX** - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.
Doug Ruttenberg, Chair, druttenberg@odpkf.com

**YOUNG CPAs** - Coordinate different events and outings during the year for Young CPAs.
Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com
Edward Wells, Co-Chair: EWells@pscpafirm.com

We need your support and participation!!!
### 2014-2015 Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/08/14</td>
<td>Tax Conference Part 2 (SOLD OUT)</td>
<td>All Day Conference</td>
</tr>
<tr>
<td>01/20/15</td>
<td>Managing Partners Breakfast</td>
<td>8:00 a.m.</td>
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<tr>
<td>06/08/15</td>
<td>Golf Outing</td>
<td>TBD</td>
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</tbody>
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### Newsletter Committee

<table>
<thead>
<tr>
<th>Name</th>
<th>Phone</th>
<th>E-Mail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Licia Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Colamussi@cmcensullocpa.com">Licia.Colamussi@cmcensullocpa.com</a></td>
</tr>
<tr>
<td>William Zeboris</td>
<td>(914) 949-2990</td>
<td><a href="mailto:wzeboris@citrincooperman.com">wzeboris@citrincooperman.com</a></td>
</tr>
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*(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)*

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### Future Board Meetings 2014

*(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)*

- **12/18/14 @ 8:00 A.M. Conference Call**

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**Happy Holidays to all!**

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Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below:

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

1. The Citibank First Mortgage Loan applications received July 23, 2013 through December 31, 2013. Offer not applicable on Home Equity Loans or Lines of Credit.
2. Your eligibility in the program will be determined at the time you apply for a first mortgage loan on a specific property with a Citibank Consultant.
3. If you have a Citibank deposit account before closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
4. In addition, we will require you to establish direct deposit for mortgage payments from a deposit account.
5. Both existing and new deposit accounts are allowed for this program.

Terms and conditions of accounts, programs, products and services are subject to change.

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• Preferred rate on CitiBusiness® Insured Money Market Account¹

For your personal finances:
• Citigold®, premier personal banking, with waived monthly service fee²

For your clients:
• $100 cash reward after they open a new business checking account³

To enroll, talk to your Citibank Business Specialist