Managing Partners Breakfast

New York State Society of CPAs (NYSSCPA) and the Westchester Chapter

Leadership meeting to be held on:

Date: January 14, 2014

Time: 8:00 a.m.

Location: Renaissance Westchester Hotel

80 West Red Oak Lane

White Plains, NY

This event has been designed to provide you with the opportunity to share your thoughts about how the Society and its Foundation for Accounting Education can better serve the needs of your firm and/or business.

Please contact Gina Linss @ glinss@citrincooperman.com to register for this breakfast.

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Page 1 - December 2013
Dear Westchester Chapter Members,

Happy New Year to all Westchester Chapter members! Our chapter is ringing in the New Year with many events to keep you active in our chapter and community.

On January 14th, the Westchester chapter will be hosting a Managing Partners Meeting. This is a wonderful opportunity to come and meet the NYSSCPA officers, your chapter board members, and fellow managing partners. I encourage you all to attend. It will be held at 8:00 am at the Renaissance Westchester Hotel, located at 80 West Red Oak Lane, White Plains, NY. Please look for an invitation in the near and I look forward to seeing you all there. Please contact me with any questions you may have.

On November 4th we held Part I of our all day tax conference at the Westchester Hilton, in Rye Brook, NY. I would like to recognize and thank Douglas Ruttenberg, chair of the Tax Committee, for all of his hard work and dedication with organizing and arranging for this successful event. I would also like to thank our sponsors for this event; Citibank, Webster Bank, M&T Bank and ADP for their support.

Part II of this tax conference will be held on December 16th at the Citigroup Conference Center in Armonk, NY. Thanks to our tax committee, we have a great agenda of speakers lined up to provide you with recent tax law updates, foreign reporting requirements, hedge fund and trust income reporting as well as 8 CPE credits! I would like to thank Citibank for their hospitality in hosting and sponsoring this event.

On November 7th we hosted our 12th Annual Networking Event, held at the Willow Ridge Country Club, located at 123 North Street in Harrison, NY. I would like to thank all of our sponsors; planguru, McCarthy Fingar LLP, Webster Bank, Food Bank for Westchester, College Planning Services and College Funding Service Center for their sponsorship and support.

On December 13th, the Young CPA committee is donating their time by volunteering at the Food Bank of Westchester in Elmsford, NY from 1:00-3:00. Tis the season of giving, so if you are interested in volunteering, please contact Ed Wells at EWells@pscpafirm.com.

On a personal note, I would like to wish you and your families a joyous and peaceful holiday season and a Happy & Healthy New Year!

Please save the dates for the following events:

December 3, 2013 – Holiday Networking Event, Young Professional Alliance, Westchester County Club, Rye, NY
December 13, 2013 – Young CPA food drive for the Food Bank of Westchester
December 16, 2013 – All day tax conference Part II, Citigroup Conference Center, Armonk NY
December 18, 2013 – Accountants in Industry Tax Update- Save the Date!
January 14, 2014 – Managing Partners Meeting, Renaissance Westchester Hotel, White Plains, NY
May 13, 2014 – Annual golf outing and networking event, Glen Arbor Golf Club, Bedford Hills
May 15, 2014 – Young CPA wine tasting event

Regards,
Gina

Gina can be reached at: 914-949-2990 or by email at: glinss@citrincooperman.com
You’re invited to the WCA’s Holiday Networking Event

THANKS TO YOU, THE WESTCHESTER COUNTY ASSOCIATION HAS HAD ANOTHER BANNER YEAR, AND IT’S TIME TO CELEBRATE!

Tuesday, December 3rd
5:30 – 7:30 pm at the Westchester Country Club

MIX & MINGLE WITH THE MOST CONNECTED PROFESSIONALS IN THE REGION
CELEBRATE THE HOLIDAYS WHILE NETWORKING WITH THE REGION’S TOP BUSINESS LEADERS AND THE WCA’S BOARD OF DIRECTORS!

Hosted by WCA’s Young Professionals, OPEN TO ALL!

Click Here to Register
WCA Members: $65, Future Members: $75

To become a sponsor, contact Tara Lavery at tlavery@westchester.com or call 914-948-6444

2013 Series Sponsor: Northwestern Mutual
Event Sponsor: The Seery Financial Group

2013 Partners: Westchester Chapter of the NYS Society of CPAs, Westchester County Bar Association & the Westchester Women’s Bar Association
FOOD DRIVE

1:00-3:00pm

The Westchester Young CPA Committee of the NYSSCPA is looking for volunteers to package food at the Food Bank of Westchester in Elmsford, NY on Friday December 13, 2013 from 1:00-3:00pm

If you are interested in volunteering please contact Ed Wells at EWells@pscpafirm.com or (914) 345-5888 x110
NYS SOCIETY OF CPA’S - WESTCHESTER CHAPTER
Announces
THE ANNUAL GOLF OUTING EVENT
TUESDAY, May 13th, 2014
GLEN ARBOR GOLF CLUB
234 Bedford Center Road – Bedford Hills, NY (914) 241-0700

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2013 - $300
PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2014 - $325

SPONSORSHIPS:

Lunch, Golf, Cocktail Hour, Buffet & Dessert* $350
Lunch, Golf CLINIC, Cocktail Hour, Buffet and Dessert** $350
BOTH CLINICS ABOVE AND BELOW ARE LIMITED TO 12
Morning Group Golf Clinic*** $50
Cocktail Hour, Buffet and Dessert Only $150

* Includes greens fees, forecaddie, cart, and driving range
** The afternoon group clinic will be held from 1-4. It is an intro to all aspects of golf & is a substitution for playing in the event. Minimum of 4.
***The morning group clinic will be held from 10-11. Golfers will receive a full swing video analysis. All levels are welcome.

** ** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! ** **

Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.
The day begins with sign-in/registration at 11:00 am, followed by lunch buffet at 11 am and shotgun start at 12:30 pm. Cocktail “hour” and hors d’oeuvres will begin at approximately 5:30 pm with open bar. Prizes will be awarded during buffet dinner. ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.
Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.
Clients, spouses and others are welcome to attend!
Make your reservations early. I look forward to seeing you.
Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – May 13th, 2014

Name (please print) __________________________________________
Office Telephone Number ________________________________
Firm Name and address ______________________________________
E-mail Address: __________________________________________

☐ I want to play in a scramble format (OR BELOW) ☐ I want to participate in the AM golf clinic ($50)
☐ I want to play my own ball ☐ I want to ONLY play in the PM golf clinic ($350)
☐ Dinner Only
☐ Please put me in a foursome. My handicap is _____.
☐ I have arranged my foursome (Please list other 3 names) ☐ ______________________________
☐ __________________________________________
☐ ☐ My check for $ __________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Stanton and Leone
1025 Westchester Avenue – Suite 301
White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908
E-Mail: jeff@stantonandleone.com
The Westchester Chapter of the NYSSCPA’s has a number of sponsorship opportunities currently available.

**Golf Outing Committee**

Annual Golf and Networking event

May 14, 2014

$150 to $1,500 plus cost of golf and/or dinner

Please Contact:
Jeff Schwartz
jeff@stantonandleone.com
914-286-6908

**Young CPA’s Committee**

Wine Tasting to Benefit Blythedale’s Children’s Hospital

May 15, 2014

$750 for a table for admissions and logo on flyer

Please Contact:
Heather Oboda
hoboda@citrincooperman.com

**Scholarship Committee**

2014 Scholarships

May 2014

$1,000 Sponsorships Available

Please Contact:
Mark Leeds
mleeds@winprop.com
Denise Stefano
denisestefano@smartpros.com
Mark Your Calendar!

The NYSSCPA Westchester Chapter
Young CPAs
Will Host Their Wine Tasting Event
on
Thursday May 15th, 2014

Please look for more details in the upcoming Chapter’s Newsletters!

The Allied Professionals Networking
Breakfast Event

When: Wednesday, January 22, 2013
Where: Doral Arrowwood
Time: 7:30 a.m. - 9:30 a.m.
$35 per person
1 CPE Credit

Jared Trexler of Ed Slott and Company, LLC will be discussing LinkedIn
and how to effectively utilize it in your professional positioning and
marketing efforts.

PLEASE DON’T MISS THIS GREAT EVENT!

For more information or to sign up for this event please contact Catherine M. Censullo at:
Catherine.Censullo@cmcensullocpa.com
** REMINDER **

THE NYSSCPA WESTCHESTER
CHAPTER PRESENTS:

THE ALL DAY TAX CONFERENCE PART 2

** WHEN:** MONDAY, DECEMBER 16, 2013
** WHERE:** CITIGROUP CONFERENCE CENTER
ARMONK, NY

THIS EVENT IS SOLD OUT

Please Be Aware: This Conference Is Paperless. The Link Will Soon Be Posted @ www.nysscpa.org. Binders WILL NOT Be Provided At The Conference.

For any questions about access to the Course Material contact the State Society:
New York State Society of CPAs at 212.719.8366

Conference Chair:
Douglas S. Ruttenberg, Tax Partner, O’Connor Davies, LLP at druttenberg@odpkf.com
Chapter Committees and Major Events Planning 2013-2014
The Westchester Chapter has organized the following committees for the 2013 - 2014 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

We need your support and participation!!!

** ACCOUNTANTS IN INDUSTRY (formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed) Deborah Rubin, Co-Chair, drubin@lepatner.com Michael Herz, Co-Chair, (914) 472-3180, herzm@jccmw.org

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program. Denise Stefano, Chair (914) 517-1158, denisestefano@smartpros.com or dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities. Debra Marello, Co-Chair (914) 694-4600 ext 5912, dmarello@darcangelo.com Grace Singer, Co-Chair gsinger@berdonllp.com

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups. Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity! Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

**GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region. Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS - To coordinate monthly programs. Stephen E. Franciosa, Co-Chair, ste0pas@optonline.net Catherine Censullo, Co-Chair, Catherine.Censullo@emcensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations. Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people. Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com Heather Oboda, Co-Chair (914) 949-2990 x 3382 hoboda@citrincooperman.com Denise Stefano, Co-Chair (914) 517-1158, denisestefano@smartpros.com or dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events. Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings. Doug Ruttenberg, Co-Chair, druttenberg@odpkf.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs. Matthew Katz, Co-Chair (914) 949-2990, mkatz@citrincooperman.com Edward Wells, Co-Chair: EWells@pscpafirm.com

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<th>Date</th>
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<tbody>
<tr>
<td>12/03/13</td>
<td>WCA’s Holiday Networking Event</td>
<td>5:30 p.m. - 7:30 p.m.</td>
</tr>
<tr>
<td>12/13/13</td>
<td>Young CPAs Food Drive</td>
<td>1:00 p.m. - 3:00 p.m.</td>
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<tr>
<td>12/16/13</td>
<td>Westchester Chapter All day Tax Conference Part 2</td>
<td>8:00 a.m. - 5:00 p.m.</td>
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<tr>
<td>01/14/14</td>
<td>Managing Partners Meeting</td>
<td>TBD</td>
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<tr>
<td>01/22/14</td>
<td>Allied Professionals Networking Breakfast Event</td>
<td>7:30 a.m. - 9:30 a.m.</td>
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<tr>
<td>05/13/14</td>
<td>Annual Golf Outing</td>
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<td>05/15/14</td>
<td>Young CPAs Wine Tasting Event</td>
<td>TBD</td>
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**FUTURE BOARD MEETINGS 2013**

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

12/19/13 @ 7:30 a.m.

Location: Renaissance Westchester Hotel, 80 West Red Oak Lane, White Plains, NY

NEXT NEWSLETTER - JANUARY 2014

Welcome Winter! Happy Holidays!

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For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

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<tr>
<th>Newsletter Committee</th>
<th>Phone</th>
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<tbody>
<tr>
<td>Licia Colamussi Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Colamussi@cmcensullocpa.com">Licia.Colamussi@cmcensullocpa.com</a></td>
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<tr>
<td>Gina Linss</td>
<td>(914) 949-2990</td>
<td><a href="mailto:glinss@citrincooperman.com">glinss@citrincooperman.com</a></td>
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(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)
Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below:

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

1. For Citibank first mortgage loan applications received by July 29, 2013 through December 31, 2013. Offer not applicable on Home Equity Loans or Lines of Credit.
2. Your eligibility in this program will be determined at the time you apply for a first mortgage loan on a specific property at your Mortgage Consultant.
3. You must have a Citibank deposit account before closing. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.
4. In addition, we will require you to establish direct debit for mortgage payments from a deposit account.
5. Both conforming and jumbo loan amounts are allowed for this program.

Program Parameters:

6. The "Rate Protection Conversion Index", which is based on the Citibank par rate, must fall more than one quarter of one percentage point (0.25%) from the Rate Protection Conversion Index in effect as of the date the Rate Protection Plan is executed.
7. You must notify Citibank to exercise the Rate Protection Option.
8. Mortgage cannot be underwritten under the Rate or Security Instrument.
9. You must provide or complete any documents the Note Holder requires to affect the new interest rate, including, but not limited to a Loan Modification Agreement.

Terms and conditions of accounts, products, programs and services are subject to change.

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I help clients grow their businesses. Citibank helps me grow mine.

With CitiBusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm’s finances:
- CitiBusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on CitiBusiness® Insured Money Market Account

For your personal finances:
- Citigold®, premier personal banking, with waived monthly service fee.1

For your clients:
- $100 cash reward after they open a new business checking account2

To enroll, talk to your Citibank Business Specialist

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1 A business checking account is required to receive the preferred rate on CitiBusiness Insured Money Market Account. The entire balance in your CitiBusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than $75,000/75,000. Speak to your Business Specialist for full details.
2 Offer applies to accounting professionals and CPAs who are owners or employees of an accounting firm that is a customer in the CitiBusiness Solutions for Accounting Professionals Program.
3 Qualifying behaviors required. See a Business Specialist for details.

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