

Supersized Networking

On Thursday, September 19, the ~~IAE & BS~~ Suffolk and Nassau Chapters co-hosted the 12th Annual Super-Sized Networking Event at Halston American Kitchen & Bar (formerly Bijou) in Melville. The event, which ran from 6:30 to 9:30 pm, was a tremendous success, drawing over 100 attendees from various professional backgrounds, including attorneys, accountants, students, bankers, members in industry, and local business owners.

The evening was filled with vibrant networking opportunities, allowing professionals to connect, share insights, and build valuable relationships. The atmosphere was lively and engaging, with everyone enjoying the open bar, hors d'oeuvres, dinner, and dessert.

A special highlight of the event was the support for the Moynihan Scholarship Fund. Net proceeds from the event will benefit this fund, which provides scholarships to accounting students based on financial

need and academic performance, ensuring that deserving students have access to educational opportunities.

The success of the event was made possible by the generous support of our sponsors. We would like to extend our heartfelt thanks to the following sponsors for their contributions:

- KPMG
- The Catalyst Group
- City National Bank
- UHY

Special thanks to **Anthony Perrone** and **Bob Huether** for coordinating the event!

Overall, the 12th Annual Super-Sized Networking Event was a fantastic evening of professional growth, community support, and enjoyable social interaction. We look forward to continuing this tradition and making next year's event even more successful.



Legislative Spotlight: CPE Reciprocity



The CPA Political Action Committee (PAC) is bipartisan and raises funds to amplify the NYSSCPA's collective voice in Albany. The NY CPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you donate to the PAC, you help send a clear message to legislators that issues

important to the profession affect the wider business community and the public interest—and that we will be heard.

The Legislative Task Force (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NY CPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

Have a Leg/Reg Issue?

Your issues matter to us! The NY CPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.

2024 Legislative Spotlight: CPE RECIPROCITY

CPE (continuing professional education) reciprocity exempts CPAs who hold multiple state licenses from having to meet the individual CPE requirements of each state so long as the licensee meets the CPE requirements of their home state. Because this exemption encourages uniformity while removing unnecessary burdens that do protect the public interest, the AICPA and NASBA are encourage state boards of accountancy to adopt this provision of the UAA Model Rules.

The implementation of individual CPA mobility has allowed many CPAs to give up the holding of multiple reciprocal licenses in various jurisdictions. In certain circumstances, however, a CPA may choose to continue to hold more than one license.

Examples

- A CPA may wish to hold a license in their original state of licensure or because the CPA plans to return to that state at some point in the future.
- A CPA may work near a border and find it important to hold a license in their home state as well as in the state where the firm maintains a second office.
- Certain jurisdictions (outside the respective state boards of accountancy) require CPAs to have an active in-state license if they perform certain types of attest work within a particular state.
- CPAs may opt to hold two or more licenses when they are assigned to a limited but multiyear engagement in another state but know that they will eventually return home (e.g., publicly traded companies require partner rotations every five years).

For all these reasons, the UAA Model Rules seek to provide reasonable accommodation in regard to multiple-license holders' CPE requirements across state lines.

According to UAA Model Rule 6-4, all CPAs are required to obtain 120 hours of CPE every three years as a condition of licensure renewal. These hours must include four hours of ethics-specific training and not less than 20 hours of CPE in any given year. A CPA, however, is exempt from meeting multiple jurisdictional CPE requirements as long as the

continued...

Legislative Spotlight (cont'd)

licensee meets the CPE requirements of their principal or home jurisdiction. Such a rule is a logical exemption, ensuring that CPAs continue their CPE while also avoiding complex multistate compliance regimes. Unfortunately, not every state board of accountancy has adopted this provision. This can lead to some holders of multiple licenses having to meet multiple state CPE requirements.

UAA Model Rule 6-5 (c)

A nonresident licensee seeking renewal of a certificate in this state shall be deemed to have met the CPE requirement [including the requirements of Rule 6-4(a)] of this rule by meeting the CPE requirements for renewal of a certificate in the state in which the licensee's principal place of business is located.

(1) Nonresident applicants for renewal shall demonstrate compliance with the CPE renewal requirements of the state in which the licensee's principal place of business is located by signing a statement to that effect on the renewal application of this state. (2) If a nonresident licensee's principal place of business state has no CPE requirements for renewal of a certificate, the nonresident licensee must comply with all CPE requirements for renewal of a certificate in this state.

UPDATE: The NYCPA continues to monitor the progress of CPE reciprocity. Due to growing concerns regarding inconsistent regulations across states, the NYSED (New York State Education Department) is not prepared to move forward with this legislation.

Job Opportunity

Our friends at Suffolk County Community College have a job opening that may be of interest.

Suffolk County Community College is seeking a skilled financial leader to serve as Controller. This position assists in overseeing an annual operating budget of approximately \$215 million and is responsible for the general accounting, financial reporting,

capital accounting, student financial services and internal controls of the college.

The Controller is an exempt position; compensation will be based on the college's exempt salary and benefit plan.

For additional details about the position, including specific job responsibilities and qualifications, **CLICK HERE**.

State & Federal Updates

Get the latest information from the following statewide and federal officials:

Governor Kathy Hochul:

- Gov. Hochul Secures Major Disaster Declaration from President Biden for Communities Damaged by Severe Weather on August 18-19 [READ](#)
- Gov. Hochul Announces New York State Has Achieved Major Solar Milestone a Year Early [READ](#)
- Gov. Hochul Announces Gun Violence in New York Has Declined to Lowest on Record
- Gov. Hochul Announces \$60 Million Awarded to Transformational Green Infrastructure Projects That Combat the Effects of Climate Change in New York State
- Gov. Hochul Announces New Program to Keep Money in New Yorkers' Pockets Through Electric Bill Relief [READ](#)
- Gov. Hochul Announces Nearly 1 million New Yorkers Enrolled in Program to Help Older Adults Save More Than \$7,000 Per Year in Healthcare Costs [READ](#)
- Gov. Hochul Signs Legislative Package to Support New York's Hospitality Industry [READ](#)

Comptroller Thomas P. DiNapoli:

- State Comptroller DiNapoli Releases Audits [READ](#)
- DiNapoli Report Highlights Where New Yorkers Work [READ](#)
- DiNapoli: State Tax Receipts Tracking Close to Projections Through First Half of the Year [READ](#)
- DiNapoli Op-Ed in City & State: NY ABLE Celebrates Seven Year Anniversary [READ](#)
- DiNapoli: Wall Street's 2024 First Half Profits of \$23.2B Were 79.3% Higher Than Last Year [READ](#)

Attorney General Letitia James:

- AG James Reminds New Yorkers to be Cautious in Charitable Giving for Hurricane Relief [READ](#)
- AG James Announces \$52 Million Multistate Settlement with Marriott Over Data Breach [READ](#)
- AG James Urges Federal Court to Reverse Restrictions on Access to Abortion Medication Mifepristone [READ](#)

The White House:

- FACT SHEET: President Biden Announces Over 1 Million Public Service Workers Have Received Student Debt Cancellation Under the Biden-Harris Administration [READ](#)
- FACT SHEET: Biden-Harris Administration Celebrates International Day of the Girl and Continues Commitment to Supporting Youth in the U.S. and Abroad [READ](#)
- Statement from National Economic Advisor Lael Brainard on September 2024 Consumer Price Index [READ](#)

Suffolk Chapter CALENDAR OF EVENTS



NOVEMBER 13, 2024

Student CPA College Fest.
Details on page 7.

DECEMBER 4, 2024

Annual Ethics Update.
Details on page 8.

DECEMBER 5, 2024

Annual All Day Tax
Conference.
Details on page 9.

DECEMBER 11, 2024

Planning for Healthcare
in Retirement.
Details on page 10.

JANUARY 27, 2025

Overlooked Audit Areas.
Details on page 11.

FEBRUARY 13, 2025

Uniform Guidance.
Details on page 12.

APRIL 24, 2025

Audit Case Studies.
Details on page 13.

Committee Chairs! Send future meeting dates to Janet Verneuille, janet.verneuille@fnbli.com.

For up-to-the-minute NY CPA Suffolk Chapter activities
[CLICK HERE](#)



STUDENTS!

- FREE to attend!
- Job search tips
- CPA review insight
- Networking skills
- How to get hired
- Raffles for discounts to CPA review courses
- Share with friends!

CPA FIRMS!

- \$500 per table for up to 3 reps
- Excellent recruitment possibilities to bolster your staff

Don't forget

- Dress professionally
 - Bring resumes
 - Food & refreshments included
-

Join us for our annual

Student CPA College Fest!

Wednesday, November 13, 2024

5 to 9 p.m.

at Westbury Manor

1100 Jericho Turnpike, Westbury

Join us as NY CPA Nassau hosts Long Island's **BIGGEST ACCOUNTING CAREER FAIR** for accounting students looking for internships and full time employment opportunities. Open to freshmen thru graduate students and alumni!

Students/Professors: REGISTER [HERE](#)

Firms/Sponsors: RESERVE [HERE](#)

Questions?

Natalie.Verbanac@marcumllp.com



[WEBINAR]
Annual Ethics Update

Wednesday, December 4, 2024
8:00 to 10:00 a.m.

Join us for our annual ethics update, which gives you a basic understanding of the fundamental concepts underlying your ethical responsibilities. Highlights:

- The AICPA ethical standards: the Code including proposed revisions
- New York State Laws, Regulations and Rules, including but not limited to:
 - Retention and maintenance of work papers
 - Competency requirements for attest and compilation services
 - Failing to maintain an active registration when using the title of designation
 - Reportable events
 - Commissions and referral fees, including mandatory disclosure
- Public expectations of CPAs' responsibilities
- Enforcement of rules on ethics by AICPA and NYS Office of the Professions

SPEAKER

Ernest Patrick Smith – Nawrocki Smith LLP

2 CPE credits (Course code: 11507504). **\$35/\$50** (member/non).

REGISTER HERE



TRAINING

SKILL

DEVELOP

Annual All Day Tax Conference

Thursday, December 5, 2024

8:50 a.m. to 5:00 p.m.
at the Melville Marriott

Topics

Federal Tax Update	NYS Sales Tax Mistakes to Avoid
New York State Tax Update	Real Estate Workouts
Estate Tax Planning Update	Consequences of the Overturned
NYS/NYC Residency Audits	Chevron Doctrine
Federal and NYS Appeal Processes	

8 CPE credits (Course Code: 28603525)

Member/Non: \$379/\$479 | **RECEIVE A \$204 DISCOUNT AT CHECKOUT: NASUF1224**

REGISTER HERE



Planning for Healthcare in Retirement

Wednesday, December 11, 2024

3:00 to 4:00 p.m. (registration at 2:30 p.m.)

At Bradley & Parker, Inc.

320 S Service Road, Melville

Join the Suffolk Chapter Employee Benefits Committee to learn more about planning for healthcare in retirement. Highlights:

- Four Parts of Medicare
- Planning and the "When" Question
- Planning and the "What" Question
- Planning and the "How" Question

SPEAKER

Michael Bitton – Pacific Life

Free for members; \$50 for non-members | 1 CPE credit (Course code: 29081506)

REGISTER HERE



Overlooked Audit Areas

Monday, January 27, 2025

8:30 to 9:30 a.m.

At Cerini & Associates

3340 Veterans Memorial Highway, Bohemia

What are the most commonly overlooked audit areas in non-profit accounting? Are you sure? Join the Suffolk Chapter Nonprofit Committee to get a refresher. Highlights:

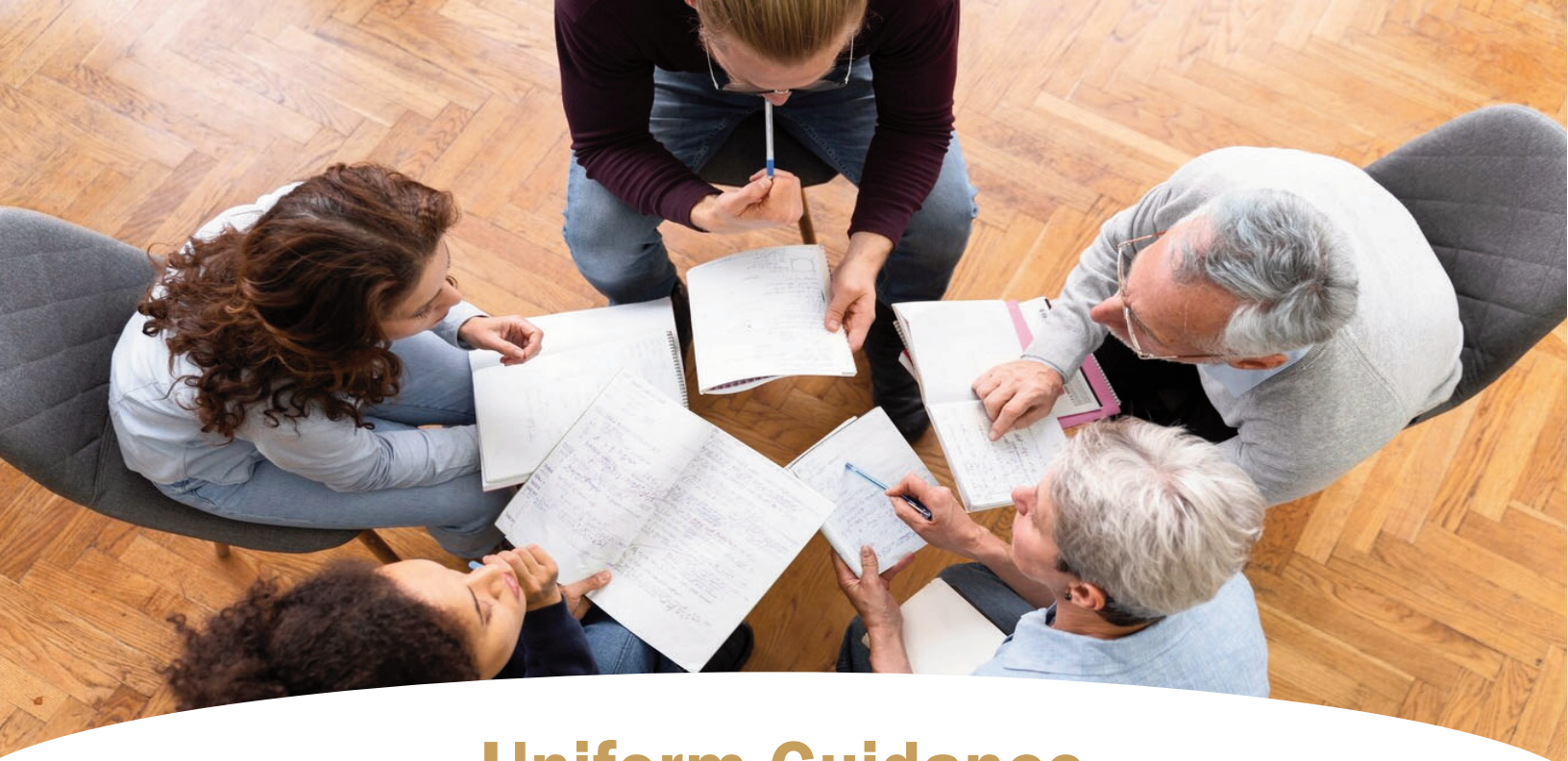
- Insights into assessing an organization's ability to continue as a going concern and perform sufficient testing.
- Essential guidelines and regulatory requirements for Medicaid compliance.
- Best practices for other often-overlooked audit areas.

SPEAKER

James Laino – Cerini & Associates

Free! 1 CPE credit (Course code: 29081503)

[REGISTER HERE](#)



Uniform Guidance

Thursday, February 13, 2025

8:30 to 9:30 a.m.

At Cerini & Associates

3340 Veterans Memorial Highway, Bohemia

What is a uniform guidance audit and when is it required?
Join the Suffolk Chapter Nonprofit Committee to find out more. Highlights:

- When is a uniform guidance audit required for an organization?
- Auditor's responsibility during a uniform guidance audit vs auditee's responsibility
- Key components of performing a uniform guidance audit: Compliance matrix, Compliance supplement, Grant compliance, Testing strategies

SPEAKER

Kelly Ann Mehr – Cerini & Associates

Free! 1 CPE credit (Course code: 29081505)

REGISTER HERE



Audit Case Studies

Thursday, April 24, 2025

8:30 to 9:30 a.m.

At Cerini & Associates

3340 Veterans Memorial Highway, Bohemia

Join the Suffolk Chapter Nonprofit Committee for some lessons learned as we wrap up another busy season. Attendees are asked to bring a “case study” to this meeting – an example of a situation faced while performing an audit or bookkeeping for a nonprofit agency.

We will go over each case study, review the obstacles, and have an open discussion about resolving them. We will also review best practices that can be applied to similar situations in future audits or bookkeeping tasks for nonprofit agencies.

SPEAKER

Kenneth R. Cerini – Cerini & Associates

Free! 1 CPE credit (Course code: 29081505)

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NYSSCPA Members Go Places, You Can Too






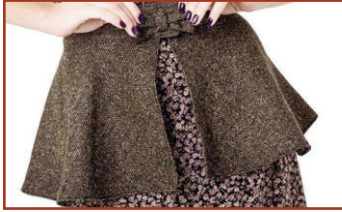




- ✓ **Advance as a Professional.** Being involved in NYSSCPA activities can bring your career to another level.
- ✓ **Stay Current.** Our publications are nationally recognized, and our online news outlets provide updates on vital developments.
- ✓ **Find Business Partners, Employees or a New Opportunity.** With 50+ committees and regional chapters across the state, the NYSSCPA offers you outstanding networking opportunities.
- ✓ **Increase Your Clout.** Your membership status lets clients and colleagues know you adhere to a high level of professional standards.
- ✓ **Save Time and Money.** Members are entitled to discounts on a huge variety of products and services.
- ✓ **FREE CPE.** Members can take unlimited on-demand FAE self-study CPE for FREE.
- ✓ **No CPA? No Problem.** The NYSSCPA welcomes CPAs, CPA firm employees, as well as non-CPA professionals.



Join today at [NYSSCPA.ORG/JOINUS](https://nysscpa.org/joinus)

FUN & GAMES: What Are You Wearing?

1. 
 - A. Trilby
 - B. Deerstalker
 - C. Balaclava
 - D. Panama
2. 
 - A. Ruff
 - B. Cravat
 - C. Bolo tie
 - D. Windsor knot
3. 
 - A. Bowler
 - B. Boater
 - C. Sou'wester
 - D. Cloche
4. 
 - A. Pedal pushers
 - B. Capris
 - C. Daisy Dukes
 - D. Culottes
5. 
 - A. Tam-o'-shanter
 - B. Pork pie
 - C. Beanie
 - D. Ushanka
6. 
 - A. Peplum
 - B. Pencil Skirt
 - C. Tea gown
 - D. Maxi
7. 
 - A. Chukkas
 - B. Huaraches
 - C. Mary Janes
 - D. Wing tips
8. 
 - A. Cassock
 - B. Baldric
 - C. Duster
 - D. Caftan

How'd you do? Flip to see if you're right...

1. **C.** Balaclavas are named for the site of a British encampment during the Crimean War.
2. **C.** A bolo is "a cord fastened around the neck with an ornamental clasp and worn as a necktie."
3. **C.** Famously worn by frozen food aisle mainstay the Gorton's fisherman, a sou'wester is "a waterproof hat with wide slanting brim longer in back than in front"
4. **D.** Culottes are "a divided skirt," and is derived from the French word cul, meaning "backside."
5. **A.** Sometimes abbreviated tam, it's "a woolen cap of Scottish origin with a tight headband, wide flat circular crown, and usually a pom-pom in the center."
6. **A.** Peplum is "a short section attached to the waistline of a blouse, jacket, or dress." Derived from peplos, a garment worn by women in ancient Greece.
7. **D.** Wing tips have a toe cap that include a point and curving sides that extend back towards the shoe.
8. **A.** Cassock is "a close-fitting ankle-length garment worn in Roman Catholic and Anglican churches by the clergy and by laypersons assisting in services."

SOURCE: merriam-webster.com

Suffolk Chapter BOARD & COMMITTEES

PRESIDENT

Robert J. Huether, CPA
The Estée Lauder Companies Inc.
(631) 353-5354
rhuether@estee.com

VICE PRESIDENT

Christina Galasso, CPA
ACN Tax & Accounting Services
(516) 557-4302
cgalasso@acntaxservices.com

SECRETARY

William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

TREASURER

Christopher A. Angotta, CPA
Nawrocki Smith LLP
(631) 756-9500
cangotta@ns.cpa

EXECUTIVE BOARD

Rebecca Brodsky, CPA
Ernst & Young LLP
(516) 336-0171
Rebecca.A.Brodsky@ey.com

Stephen Dagnell, CPA
Grant Thornton, LLP
(631) 577-1843
stephen.dagnell@us.gt.com

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

Michael T. Joy, CPA, CGMA
EisnerAmper LLP
(516) 222-8350
michael.joy@eisneramper.com

Janet T. Verneuille, CPA
First National LI
(516) 671-4901, ext. 7462
janet.verneuille@fnbli.com

Ernest Patrick Smith, CPA/ABV/CFF,
CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

ACCOUNTING & AUDITING

Paul Becht, CPA
Baker Tilly
(516) 240-4295
paul.becht@bakertilly.com

CONSTRUCTION CONTRACTORS & REAL ESTATE

Matthew Slack
Weaver
(212) 364-1890
Matthew.Slack@weaver.com

COOPERATION WITH EDUCATIONAL INSTITUTIONS

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

EMPLOYEE BENEFITS

Robert Craig, CPA
Craig, Fitzsimmons & Meyer, LLP
(631) 360-1400
rcraig@cfmllp.com

Christina Galasso, CPA
ACN Tax & Accounting Services
(516) 557-4302
cgalasso@acntaxservices.com

FORENSIC AND VALUATION SERVICES

Ernest Patrick Smith, CPA/ABV/CFF, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

John M. Spatola, CPA/ABV/CFF, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@ns.cpa

GENERAL TAXATION

John M. Spatola, CPA/ABV/CFF, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@ns.cpa

GOLF OUTING

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

MEMBERS IN INDUSTRY

Ernest Patrick Smith, CPA/ABV/CFF, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

Janet T. Verneuille, CPA
First National LI
(516) 671-4901, ext. 7462
janet.verneuille@fnbli.com

MEMBERSHIP

Robert Huether, CPA
Estee Lauder Co.
(631) 353-5354
rhuether@estee.com

NEXTGEN

Christina Galasso, CPA
ACN Tax & Accounting Services
(516) 557-4302
cgalasso@acntaxservices.com

Robert Huether, CPA
Estee Lauder Co.
(631) 353-5354
rhuether@estee.com

NOMINATING

John M. Spatola, CPA/ABV/CFF, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
spatola@ns.cpa

NOT-FOR-PROFIT & GOVERNMENT ACCOUNTING & AUDITING

James Laino
Cerini & Associates, LLP
(631) 582-1600
jlaino@cerinicpa.com

Kelly Mehr
Cerini & Associates, LLP
(631) 582-1600
kmehr@cerinicpa.com

PUBLIC RELATIONS

Robert Huether, CPA
Estee Lauder Co.
(631) 454-7000
rhuether@estee.com

SMALL BUSINESS

Timothy McMaugh, CPA
Eckhardt & Company, P.C.
(631) 420-8100
timothy.mcmaugh@eckhardtcompany.com

SPONSORSHIP

Robert Huether, CPA
Estee Lauder Co.
(631) 454-7000
rhuether@estee.com

STATE SOCIETY DIRECTOR

REPRESENTING SUFFOLK
Phil Marciano, CPA, CGMA, CGFM
Citrin Cooperman
(212) 697-1000
pmarciano@citrincooperman.com

The NY CPA Suffolk Chapter has a few committees looking for a chair!

- COOPERATION WITH ATTORNEYS
- COOPERATION WITH BANKERS & OTHER CREDIT GRANTORS
- EAST END
- EMERGING TECHNOLOGIES
- ESTATE/FINANCIAL PLANNING
- MANAGEMENT OF AN ACCOUNTING PRACTICE

*Interested in learning more?
Contact cgalasso@acntaxservices.com.*

Get Involved! NY CPA SUFFOLK

COMMITTEE SERVICE APPLICATION

Here's a way to get involved with NY CPA Suffolk and help make a difference! Please rank the top 3 committees in which you have an interest:



- | | |
|---|--|
| <input type="checkbox"/> Accounting & Auditing | <input type="checkbox"/> Estate/Financial Planning |
| <input type="checkbox"/> Community Affairs | <input type="checkbox"/> Forensic and Valuation Services |
| <input type="checkbox"/> Construction Contractors | <input type="checkbox"/> General Taxation |
| <input type="checkbox"/> Cooperation with Attorneys | <input type="checkbox"/> Golf Outing |
| <input type="checkbox"/> Cooperation with Bankers and Other Credit Grantors | <input type="checkbox"/> Management of Accounting Practice |
| <input type="checkbox"/> Cooperation with Educational Institutions | <input type="checkbox"/> Members in Industry |
| <input type="checkbox"/> CPE/Professional Development | <input type="checkbox"/> Membership |
| <input type="checkbox"/> East End | <input type="checkbox"/> NextGen (Young CPAs) |
| <input type="checkbox"/> Emerging Technologies | <input type="checkbox"/> Not-for-Profit & Government |
| <input type="checkbox"/> Employee Benefits | <input type="checkbox"/> Public Relations |
| | <input type="checkbox"/> Real Estate & Construction |
| | <input type="checkbox"/> Small Business |

Please forward your response to:

John M. Spatola, (631) 756-9500, jspatola@ns.cpa

SUFFOLK CHAPTER SPONSORSHIP PROGRAM

Here's your chance to make the most of your membership! SPONSOR ONE OF OUR EVENTS and get in front of colleagues, referral sources, and potential clients.



Step One: Choose the type of event based on your target audience.

- golf outings
- informational seminars
- networking events
- charitable events
- technical workshops

Step Two: Become a sponsor. At a cost of \$1,000 you receive:

- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:

Robert Huether, CPA, (631) 454-7000, rhuether@estee.com

Newsletter Editor:

Christina Galasso, CPA

ACN Tax & Accounting Services

(516) 557-4302

cgalasso@acntaxservices.com

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Flo Federman

CBIZ

flo.federman@cbiz.com

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