The final deadline for 2018’s individual income tax returns has now passed. This has often been referred to as the accounting profession’s “slow time” (whether you believe that or not is up to you!) but as we close the door on the 2018 filing season, it is time to open a new one to plan for 2019’s year end. This also hopefully gives everyone the time to get reacquainted with your network, attend events, and unwind a bit.

The Suffolk and Nassau chapters recently jointly hosted the Banker/CPA networking event at the Black Forest Brew Haus on October 24. There were close to 50 professionals in attendance as you will see in the article featured in this issue. Thank you to our sponsors and our committee chair, Danielle Napolitano, for the hard work in organizing and running this event each year!

We are also excited to kick off the chapter’s 25th annual Toys for Tots charity drive. Each year this great cause collects toys for less fortunate children in the community. Boxes were built on October 29 and wrapped on November 6. The boxes will soon be ready for distribution to our many participating organizations across the Island. Thank you to all those who make this such a meaningful cause for so many!

We were also please to be working with local colleges once again for the chapter’s annual Student Night, held on November 5. This event provided the opportunity for students to network with a number of firms and also hear several great presentations about the Society, CPA exam, and various soft skill topics.

Are you in need of CPE? The chapter has you covered. Upcoming ways you can meet your CPE requirements are:

- All day tax update on November 9 - see page 6.
- All day A&A update on November 8 - see page 6.
- Ethics update on November 13 - see page 7.

You will also hear from statewide President Ita M. Rihally, President-Elect Edward L. Arcara, and Executive Director Joanne S. Barry when they visit our chapter for the annual Professional Issues Update event being held on Wednesday, Dec. 4, 8–10 a.m., at the Irish Coffee Pub, 131 Carleton Ave., in East Islip. This event is free and provides the chance to hear what the Society has been working on and advocating for on behalf of the membership at large.

Lastly I encourage everyone to try to take some time to unwind if possible, reconnect with family and friends, and recharge before ramping up once again for the end of the year.

Happy Thanksgiving!

– John W. Hermus
This year the NYSSCPA Suffolk will feature a few of our committees, so that you can decide where to get involved. Contact us!

COMMITTEE SPOTLIGHT: Cooperation with Bankers and Other Credit Grantors Committee. Our focus is to host events to bring CPAs and other finance professionals together. We coordinate with the Nassau Chapter to host two joint networking events each year. We welcome new ideas to help “break the ice,” and are always looking for new and fun venues to bring people together. If you enjoy meeting people and making new connections, please email us!

– Contact Danielle Schadler: dschadler@bethpagefcu.com

The Suffolk Chapter Cooperation with Bankers and Other Credit Grantors Committee, together with the Nassau Chapter, held their semi-annual joint networking event on Thursday night, October 24th at the Black Forest Brew Haus in Farmingdale. We had approx. 50 attendees who celebrated Oktoberfest with German brews.

The Committee would like to thank Michael Laurie of DLA Capital Partners Inc. and Jeffrey Weiner of HKM Associates for their generous sponsorships to help make the event a success!
“Defined Contribution in Review and Recent Case Studies of Fiduciary Failures” was the topic of the Employee Benefits Committee’s September 18 2-hour morning session. Harbour Financial generously sponsored the venue at The Adelphi University Education and Conference Center in Hauppauge. Adelphi University was also a sponsor and provided breakfast.

Our speakers were Michael Breunig of Harbour Financial and Ruben Gonzales of Janus Henderson. Michael is the managing partner of his firm which specializes in employee benefit plans. Ruben is very knowledgeable in defined contribution retirement plans and lead the seminar into an interactive forum for the attendees.

With approximately 25 people in attendance, Ruben explained many facets of defined contribution plans and discussed several recent case studies of court cases, the outcome of these cases and how they could have been avoided. Michael enhanced the discussion with his expertise. The attendees were very engaged and participated in the open discussion with many questions and situations that they encountered in their professional experiences.

We always welcome new members. Please feel free to reach out to co-chairs Suzanne Breit at sbreit@horanmm.com or Felicia Paura at fpaura@sheehancpa.com.
The Suffolk Chapter NYSSCPA Members in Industry committee meets monthly from September through May. We welcome CPAs across all industries and practices. Our morning meetings start and end promptly, from 8 to 10 a.m. There are no entry fees and meetings earn two CPE credits. For more information: Janet Verneuille, janet.verneuille@fnbli.com.

The house was packed at the economic breakfast hosted by The First National Bank of Long Island on October 17 at The Mansion at Oyster Bay. Herman A. Berliner, PhD, Provost and Senior Vice President for Academic Affairs and Janet A. Lenaghan, Dean of the Frank G. Zarb School of Business, both from Hofstra University, presented “An Island in a Global Economy” in a joint session with the Nassau CFO committee. The event was a huge success.

Thanks to Nawrocki Smith LLP for hosting the annual full day Business and Industry webcast on October 16.

UPCOMING MEETING DATES: Mark your calendar now!

**Thursday, November 14, 8-10 a.m.**
**Demystifying Data Analytics and Artificial Intelligence (AI)**
**Speaker:** Joel Lanz, CPA
*A joint session with the NYSSCPA Nassau Chapter CFO Committee.*
**Location:** Marcum LLP, 10 Melville Park Road, Melville
**Sponsored by Marcum LLP**
**REGISTER HERE**
*Please bring a new unwrapped toy to the meeting for Toys for Tots.*

**Thursday, December 12, 8-10 a.m.**
**Annual GAAP Update**
**Speaker:** Paul Becht, partner with Margolin, Winer & Evens LLP
**Location:** Flexible Business Systems, 290 Motor Parkway Hauppauge, NY
**Sponsored by The First National Bank of Long Island**
NOVEMBER 8, 2019  

NOVEMBER 9, 2019  

NOVEMBER 13, 2019  
Annual Ethics Update. Details on page 7.

NOVEMBER 14, 2019  
Demystifying Data Analytics and Artificial Intelligence (AI). Details on page 4.

DECEMBER 4, 2019  

DECEMBER 12, 2019  
Annual GAAP Update. Details on page 4.

JANUARY 16, 2020  
NFP Committee meeting: Uniform Guidance Update. Info: kenc@ceriniandassociates.com.

FEBRUARY 13, 2020  
NFP Committee meeting: Accounting & Auditing Update. Info: kenc@ceriniandassociates.com.

APRIL 23, 2020  
NFP Committee meeting: Allocations/Functional Methodologies. Info: kenc@ceriniandassociates.com.
Annual All Day A&A CONFERENCE  
Friday, November 8  
Radisson Hotel  
110 Vanderbilt Motor Pkwy, Hauppauge

**TOPICS**  
Construction Accounting Refresher  
Employee Benefit Plans Update  
Not for Profit Accounting Update  
Peer Review Best Practices Discussion  
GAAP/GAAS Update

**MORE INFO:**  
Michael Joy, mjoy@rem-co.com

**REGISTER FOR 11/8**  
[HERE](#)

The Suffolk Chapter’s annual **TOYS FOR TOTS COLLECTION DRIVE**  
begins at these two conferences!

Annual All Day TAX CONFERENCE  
Saturday, November 9  
Radisson Hotel  
110 Vanderbilt Motor Pkwy, Hauppauge

**TOPICS**  
Federal Tax Update  
New York State Tax Update  
Opportunity Zones  
S Corporation Update  
Retirement Plans  
Employment Tax Issues  
State Allocation and Apportionment issues

**MORE INFO:**  
Joel Ackerman, joel@autocpa.net

**REGISTER FOR 11/9**  
[HERE](#)
NYSSCPA Suffolk Annual ETHICS Update

Wednesday, November 13, 2019
6 to 8 pm (registration at 5:45)
at the Irish Coffee Pub
131 Carleton Avenue, East Islip

Please join us for our annual Ethic Training, with this year’s speaker,
Ernie Smith, Nawrocki Smith LLP.

Includes buffet dinner, drinks, and networking.

QUESTIONS? John Hermus, jhermus@sheehancpa.com

Sponsored by

2 CPE credits

RSVP HERE!
NYSSCPA Town Hall Meeting:
State of the Accounting Profession

Wednesday, December 4, 2019
8 to 10 am (registration at 7:45)
at the Irish Coffee Pub
131 Carleton Avenue, East Islip

Please join us for our annual Town Hall Meeting at which we will have the opportunity to hear from NYSSCPA officers about the Society and its current policies and to learn more about what's trending within the accounting profession.

Speakers: Edward L. Arcara — Edward L. Arcara, CPA P.C.
Joanne S Barry — New York State Society of CPAs
Ita M. Rahilly — RBT CPAs, LLP

FREE! Hot breakfast included. 2 CPE credits.

REGISTER ONLINE HERE

QUESTIONS? John Hermus, jhermus@sheehancpa.com
The NYSSCPA Suffolk NextGen Committee proudly announces the

25th Anniversary
TOYS FOR TOTS Toy Drive

to benefit the U.S. Marine Corps’
Toys for Tots Program

The holidays are just around the corner!
Please help us share the magic of the holiday season
with the needy children of Long Island
by participating in this year’s drive.

Promotional materials and drop-off boxes
will be available in the beginning of November.

The ceremonial toy pick up by the USMC is scheduled for
FRIDAY, DECEMBER 13TH
at the offices of Sheehan & Company, CPA PC.

For more information regarding this wonderful event, contact:

Cynthia Finn Barry, CPA
Sheehan & Company CPA PC
165 Orinoco Drive, Brightwaters, NY 11718
(631) 665-7040; cbarry@sheehancpa.com
The NYSSCPA Suffolk Chapter has a few committees looking for a chair!

- CONSTRUCTION CONTRACTORS & REAL ESTATE
- EMERGING TECHNOLOGIES
- ESTATE/FINANCIAL PLANNING
- MANAGEMENT OF AN ACCOUNTING PRACTICE

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The NYSSCPA Suffolk Chapter has a few committees looking for a chair!
- CONSTRUCTION CONTRACTORS & REAL ESTATE
- EMERGING TECHNOLOGIES
- ESTATE/FINANCIAL PLANNING
- MANAGEMENT OF AN ACCOUNTING PRACTICE

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The objective is to fill the grid with digits (1-9). Each digit appears only one in each column, row, and the nine 3×3 subgrids.

SOLUTION ...

SOURCE: merriam-webster.com
COMMITTEE SERVICE APPLICATION

Here’s a way to get involved with NYSSCPA Suffolk and help make a difference! Please rank the top 3 committees in which you have an interest:

1. Accounting & Auditing
2. Community Affairs
3. Construction Contractors
4. Cooperation with Attorneys
5. Cooperation with Bankers and Other Credit Grantors
6. Cooperation with Educational Institutions
7. CPE/Professional Development
8. East End
9. Emerging Technologies
10. Employee Benefits
11. Estate/Financial Planning
12. Forensic and Valuation Services
13. General Taxation
14. Golf Outing
15. Management of Accounting Practice
16. Members in Industry
17. Membership
18. NextGen (Young CPAs)
19. Not-for-Profit & Government
20. Public Relations
21. Real Estate & Construction
22. Small Business

Please forward your response to:
John Hermus: (631) 665-7040, jhermus@sheehancpa.com

SUFFOLK CHAPTER SPONSORSHIP PROGRAM

Here’s your chance to make the most of your membership! SPONSOR ONE OF OUR EVENTS and get in front of colleagues, referral sources, and potential clients.

Step One: Choose the type of event based on your target audience.
- golf outings
- networking events
- technical workshops
- informational seminars
- charitable events

Step Two: Become a sponsor. At a cost of $1,000 you receive:
- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:
Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net