



**WILLIAM
HUETHER**

President's Message

I hope you all had a very successful busy season. As we enter the month of May, I hope you all are able to take some time to relax after this last busy season and spend time with family and friends.

It is certainly encouraging to see the world starting to make its way back to a sense of normalcy and to have people starting to get together once again in person. I am truly proud of how our Suffolk chapter members always rise to the occasion to best serve all clients and stakeholders, no matter what gets thrown our way. The last two years have been a testament to this. The world and our profession has changed significantly as a result of the pandemic and our members have risen to the challenge and not only adapted, but embraced these changes.

The NYSSCPA has a Legislative Task Force that works very hard in advocating for very important issues that impact the profession and all of its members. This could not be truer than over the last two years, with all of the ever-changing legislation and tax law changes as a result of the pandemic. Please click [HERE](#) for the April 2022 Legislative Update from the NYSSCPA.

All issues that NYSSCPA members face matter to us. The NYSSCPA Government

Relations Team wants to help you be heard in the halls of power. If you have a suggestion for the NYSSCPA legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager **Jovan C. Richards** at jrichards@nysscpa.org.

The NYSSCPA Suffolk Chapter is pleased to announce that the NYSSCPA Suffolk Chapter George T. Foundotos, CPA Memorial Accounting Scholarship 2022-2023 application is now open! The application deadline is June 26, 2022. See further details on page 4. Please spread the word.

On behalf of the Suffolk Chapter, I would like to extend a huge welcome and congratulations to **Calvin Harris, Jr., CPA** for being selected to serve as the NYSSCPA's next CEO beginning on June 1, 2022. I would also like to extend a huge thank you to **Joanne Barry, CAE** for all of her dedication, hard work and effective leadership she has displayed in her role as CEO and Executive Director of the NYSSCPA since January 2010. We wish Joanne well in her retirement!

The NYSSCPA is looking for volunteers to participate in the Mentor Match program,

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President's Message (cont'd)



which links experienced professionals (mentors) with less experienced professionals (mentees) or those in a career transition. This is a great program that provides mutually beneficial relationships between the mentors and mentees and helps strengthen the accounting profession as a whole. Please click [HERE](#) to learn more and to register as a mentor or mentee.



The NYSSCPA's Member Get A Member Campaign is in full swing. There are awards provided and there is a contest between Chapters on who can bring in the most new members. Let's get Suffolk to the top! See more details on page 6.

I encourage all members to get involved with one of Suffolk Chapter's many committees (see page 9 for a listing).

Outside of the Suffolk Chapter, there are also a ton of great NYSSCPA statewide committees that you can join. See page 10 for a list of these committees. A lot of these committees meet virtually, so there is no commute involved. I encourage all to explore and join some of the statewide committees as well.

As I reflect on my year as Suffolk Chapter president, I am proud to be a part of such an incredible chapter. The last year had plenty of challenges, but these challenges provided us with many new opportunities. In this role, I had the opportunity to interact

with membership in a new way and have gotten to meet many more members (even if it was virtual). I was also fortunate enough to serve as a Director as a Chapter Representative on the NYSSCPA Statewide Board of Directors and I am excited to begin my new role as Vice President of Chapters on the statewide NYSSCPA Board of Directors beginning June 1, 2022. My involvement in the Society has truly been a rewarding experience and I am optimistic about the future of the NYSSCPA. I encourage everyone to get actively involved with the Suffolk Chapter.

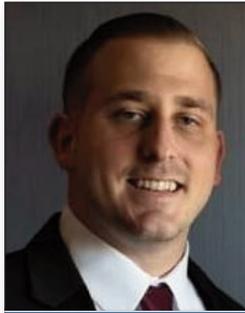
My many thanks go out to my fellow Suffolk Chapter officers, board members and committee chairs for their hard work and dedication over this past year. I am confident that our next fiscal year board and President **John Spatola** will do a fantastic job. The upcoming 2022/2023 fiscal year will be very active and full of some great events to get everyone back together again.

The NYSSCPA Suffolk Chapter continues to be there for its members and we will continue to do our best to represent all of you. If I can be ever be of any assistance at all or if you have an idea for an event that you would like to see the Suffolk Chapter put on for its members, please reach out to me at whuether@sheehancpa.com.

I hope you all have a great summer and I look forward to seeing you all at future Suffolk Chapter events!

– *William Huether*

Farewell from the Newsletter Editor



**ROBERT
HUETHER**

As we continue to navigate through these unprecedented times, I am hopeful that we are heading in the right direction as we are finally starting to feel a sense of “normalcy.” The past year certainly has been challenging for

many, and I am so proud of what we have accomplished as a profession despite the ever-changing environment and headwinds that we continue to face. With that said, I cannot believe another year has already gone by and I am extremely encouraged to see what the future holds for the NYSSCPA Suffolk Chapter.

I couldn't be more excited to step into my next role as Suffolk Chapter President-Elect for the 2022-2023 fiscal year. It was a great honor serving the NYSSCPA Suffolk Chapter as Vice President and Newsletter Editor over the last year, having had the opportunity to work alongside so many talented professionals.

I would personally like to thank our membership and everyone's continued hard work, dedication and flexibility during these trying times, which continues to make our chapter very successful each and every year. It is because of all of YOU, that we are able to do the things that we do as a chapter, and do them with quality. Looking forward, I am encouraged that the upcoming year will bring us more “normalcy” and that we will be able to see each other at many in-person events, similar to the “Pre-COVID” era.

I would like to take this time to thank all my fellow board members, committee chairs and committee members for your articles, pictures, updates and content for our newsletter over the past year. I couldn't ask for a better group to work with and look forward to continuing serving with you this upcoming year.

This newsletter would not be possible without the help of one especially important person who we would like to acknowledge. **Flo Federman** of Marcum LLP continues to put forth an amazing effort to organize, design and assemble our newsletter each issue. She provides us with quality flyers, as well as the completion of the newsletter each issue and turns it around so quickly (sometimes too quickly for me to keep up!). The Suffolk Chapter cannot thank Flo enough for her dedication to our chapter and helping us to distribute the latest information and updates to our local membership.

I strongly encourage everyone to continue to support the chapter newsletter and remain current with all our happenings (both in-person and virtual). I am certain our next editor, **Rebecca Brodsky**, will do a great job in the role.

As we are quickly approaching the summer season, I hope you all try to find some time to disconnect from the computer to relax, spend time with loved ones and most importantly, take care of yourselves. Please continue to stay connected with the NYSSCPA Suffolk Chapter and find ways to get involved. I am always available to chat, so do not hesitate to reach out should you have any chapter related questions or would just like to catch up.

– Robert Huether

Foundotos Memorial Scholarship – Application Now Open!

The New York State Society of Certified Public Accountants (NYSSCPA) Suffolk Chapter in conjunction with the NYSSCPA's Moynihan Scholarship Fund is pleased to offer the **NYSSCPA Suffolk Chapter George T. Foundotos, CPA Memorial Scholarship**. The purpose of this scholarship is to provide financial assistance to encourage students to enter the accounting profession.

The scholarship has been named in the honor of former NYSSCPA Suffolk Chapter President and NYSSCPA Statewide President George T. Foundotos, CPA, who passed away in July 2019. George dedicated a great deal of his time and a majority of his life to giving back to the accounting profession as an educator, mentor, and friend to all who knew him. George was always proud of the NYSSCPA and especially of his Suffolk Chapter.

George's involvement with the Society was one of a kind and truly special since he first became a member in 1969. For many years, George was actively involved in so many committees, task forces and boards in the NYSSCPA. George served as Suffolk Chapter president from 1988 to 1989 and also served multiple terms as a member of the Board of Directors. George served as the statewide president of the NYSSCPA from 1998-1999. He was the recipient of the 2012 [Distinguished Service Award](#) for his dedicated service to the NYSSCPA and the profession overall.

In addition to being the founder of the firm Coughlin, Foundotos, Cullen & Danowski in Port Jefferson Station, George was also known as a wonderful and effective educator, having taught accounting at Dowling College for 45 years. The impact

he made on his students was life changing. His dedication to developing and educating the next generation of CPAs resulted in him receiving the Dr. Emanuel Saxe Outstanding CPA in Education Award in 1992. Because of George's commitment to the profession, his students, and the NYSSCPA as a whole, we are truly pleased to present this scholarship in his honor. In memory of George T. Foundotos, CPA, the NYSSCPA Suffolk Chapter will award a scholarship in the amount of \$2,000. The scholarship will be sent to the university or college for tuition costs only.

Criteria

- Applicants' primary residence must be in Suffolk County.
- U.S. citizen or a U.S. permanent resident. An applicant who is not a U.S. citizen or does not have a permanent resident visa is NOT eligible for a scholarship and should not submit this application
 - "B+" average (3.5 out of a 4.0 G.P.A) on all previous coursework
 - Proof of acceptance as a full-time matriculated student to a New York college or university for the 2022-2023 academic year (NY school is a requirement for eligibility)
 - Letter of recommendation
 - Please describe in 400 words or less:
 - What you consider your most significant voluntary contribution to your community or an individual who has been your biggest influence (one or the other);
 - Your life ambition;
 - What you hope to achieve with your CPA license.
 - Must be a student member of the New York State Society of CPA's. Please go to [NYSSCPA Student Membership](#). It only takes 10 minutes to apply and membership is FREE.

Application deadline is June 26, 2022 and can be completed online [HERE](#).

NYSSCPA Mentor Match Program



Mentor Match links experienced professionals (mentors) with less experienced ones (mentees) or those in a career transition in a collaborative partnership. In this

mutually beneficial relationship, the mentor serves as a source of information and a guide who helps the mentee build career momentum and learn to navigate the complexities of the accounting profession.

Maybe you have achieved success in your career, but want to deepen your knowledge in something outside of your specialty. Mentor Match is not an “either or” program, you can be both a mentee and a mentor.

Mentor Match not only benefits mentors, mentees, it benefits the profession and NYSSCPA as a whole. This member benefit develops future leaders, acts as ongoing support throughout careers and continually improves skills.

Mentor Match is a win-win for mentees, mentors, organizations and the accounting profession. It shapes future leaders through continuous learning, professional and personal development and career advancement.

Benefits to Mentees

Leaders from all walks of life have attributed their success to the guidance and support received from mentors. Mentees become empowered participants in their own career, and also gain:

- Higher performance and productivity
- Opportunities for continuous learning
- Supportive feedback about personal and professional style

- Helpful analysis of problem solving and decision making strategies
- Knowledge of emerging industry trends
- Expanded professional networks
- Greater career satisfaction

Benefits to Mentors

Mentoring is more than a gesture of good will; it makes good business sense. It ensures the recruitment and retention of top talent, is a powerful tool for identifying and building strong relationships with future leaders and a proven means of mining the potential of an increasingly diverse workforce. It also ensures that the collective knowledge and rich traditions of an evolving profession are nurtured and passed along. Mentors benefit by developing:

- A sense of pride in seeing a mentee learn and grow
- Enhanced coaching skills, cultural competence and communication skills
- A chance to reflect upon and share career goals, challenges and successes
- The profound personal satisfaction that comes from being of service to others and “giving back”

Your Commitment

Mentors and mentees should make a minimum commitment of one hour each month for at least 9 months to fully leverage the benefits of the partnership and the professional development it yields.

Meetings can be in person or via phone, email, text message, zoom or video chat. Mentor Match is an exclusive program for NYSSCPA members.

[**LEARN MORE ABOUT THE PROGRAM NOW!**](#)

Member Get a Member Campaign

Build a better Society by introducing your colleagues and friends to the NYSSCPA. As the first state society, we've been serving the profession for 124 years. Membership in the NYSSCPA means opportunity...



- **For your referrals**—It's an opportunity to build a deeper connection with the CPA community and up their game, whether or not they are CPAs.
- **For you**—Every new member expands your network, which means more connections, more business and more support for the profession.

How to Refer New Members

1. Invite a colleague to join the NYSSCPA and apply at nysscpa.org/JoinUs.
2. Referrals need to include 2 important pieces of information on the application (in the referral section) for it to qualify toward prizes:
 - Your name
 - Your license # or member #

Rewards

- Recruit 5 new dues-paying members and get a **FREE year of membership!** A value up to \$575.
- Students—the student member who recruits the most new members receives a **\$200 stipend** (one winner each semester, Fall and Spring).
- The Chapter with the biggest percent increase in members receives recognition with the annual **virtual trophy**.
- Everybody wins with a **bigger, stronger network**.

Terms & Conditions

- Every member who recruits five new members at any paying level will receive complimentary membership for the 2022-2023 fiscal year.
- The student member who recruits the most new student members will receive a \$200 stipend. One winner each semester, Fall and Spring. In the event of a tie, one winner shall be determined at random from among those with the highest number of referrals.
- The Chapter with the highest percentage of membership growth during the promotion period will be recognized with a virtual trophy on their webpage.
- This offer is nontransferable.
- The referring member must be a Society member in good standing.
- Reinstated members must have been lapsed for at least one year. Renewing members do not qualify.
- New and reinstated members must provide the full name, CPA license number and/or Society member identification number for the referring member with their application.
- Completed and paid applications must be received at the NYSSCPA by May 31, 2022.
- Rules and individual rewards are governed by U.S. law and subject to all applicable federal, state, and local laws and regulations. Rules and rewards are subject to change at any time. Offer good only in the U.S. and its territories. Void where prohibited.

*Support your fellow CPAs
Maya Khan & Christina Galasso
Of
CBIZ Marks Paneth!*

**DONATE BY WEDNESDAY, MAY 11TH TO
CONTRIBUTE TO OUR GOAL!**

Scan for Maya 



Scan for Christina 



**Maya & Christina are honored to be a part of
The Leukemia & Lymphoma Society's
Man & Woman of the Year Campaign.
Money raised in this campaign will provide
assistance to patients and families and fund the
research that will shape the future of treatments
beyond blood cancer.**



LEUKEMIA &
LYMPHOMA
SOCIETY®

**MAN & WOMAN
OF THE YEAR®**

FUN & GAMES: Name That Color!

You know your ROYGBIV. How's your color acumen for additional colors? Some are pretty simple; others, not so much...

1.

- A. aqua
- B. amaranth
- C. cinnabar
- D. chartreuse

2.

- A. navy
- B. ecru
- C. burgundy
- D. periwinkle

3.

- A. lapis
- B. teal
- C. lilac
- D. fuchsia

4.

- A. mauve
- B. sienna
- C. coral
- D. olive

5.

- A. eggplant
- B. maroon
- C. taupe
- D. fulvous

6.

- A. argentine
- B. cornsilk
- C. flax
- D. aquamarine

7.

- A. plum
- B. sepia
- C. cerise
- D. lavender

8.

- A. mauve
- B. vermilion
- C. indigo
- D. cyan

How'd you do? Flip to see if you're right...

1. **A.** Aqua is Latin for "water."
2. **D.** Periwinkle is also a plant with blue or white flowers.
3. **D.** Fuchsia is also a shrub with pink, purple, and white flowers.
4. **C.** Coral is also a colony of polyps with membranes and a skeleton. (Yuck. So much for my future scuba diving...)
5. **B.** Maroon comes from the French word for a Spanish chestnut.
6. **A.** Argentine is another word for silver.
7. **C.** Cerise comes from the French word for cherry.
8. **B.** Vermilion has a long etymological trail that seems to begin with the Latin word for "worm."

Suffolk Chapter BOARD & COMMITTEES

PRESIDENT

William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

PRESIDENT-ELECT

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@nslpcpa.com

VICE PRESIDENT

Robert J. Huether, CPA
The Estée Lauder Companies Inc.
(631) 353-5354
rhuether@estee.com

TREASURER

Rebecca Brodsky, CPA
Ernst & Young LLP
(516) 336-0171 |
Rebecca.A.Brodsky@ey.com

SECRETARY

Phil Marciano, CPA
Marks Paneth LLP
(516) 992-5841
pmarciano@markspaneth.com

IMMEDIATE PAST PRESIDENT

Kenneth Laks, CPA
Citrin Cooperman
(631) 930-5657
KLaks@citricooperman.com

EXECUTIVE BOARD

Joel Ackerman, CPA
Richards Witt & Charles LLP
(516) 741-0515, joel@autocpa.net

Chris Cheeseman, CPA
Giambalvo, Stalzer & Company
(631) 321-8000, chrisc@gscopcpas.com

Frank Giambruno, CPA
Frank J. Giambruno, CPA PLLC
(631) 780-5444, frank@fjgcpatax.com

Michael T. Joy, CPA, CGMA
Raich Ende Malter & Co., LLP
(516) 228-9000, mjoy@rem-co.com

Sean Kelly, CPA
Friedman LLP
(631) 596-0653, skelly@friedmanllp.com

Thomas S. Pirro, CPA
Thomas Pirro, CPA, P.C.
(631) 472-7637
tpirrocpa@optonline.net

Ernest Patrick Smith, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500, epsmith@ns.cpa

Janet T. Verneuille, CPA
First National Bank
(516) 671-4901, ext. 7462
janet.verneuille@fnbli.com

ACCOUNTING & AUDITING
Paul Becht, CPA
Margolin, Winer & Evens LLP
(516) 240-4295, pbecht@mwellp.com

Michael T. Joy, CPA, CGMA
Raich Ende Malter & Co., LLP
(516) 228-9000, mjoy@rem-co.com

COOPERATION WITH ATTORNEYS
David Oksenhorn, CPA
Marcum LLP
(631) 414-4732
david.oksenhorn@marcumllp.com

COOPERATION WITH EDUCATIONAL INSTITUTIONS

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

EAST END

Sean Kelly, CPA
Friedman LLP
(631) 596-0653, skelly@friedmanllp.com

Jani Rothberg, CPA
Friedman LLP
(631) 596-0653
jrothberg@friedmanllp.com

EMPLOYEE BENEFITS

Christina Galasso, CPA
Marks Paneth LLP
(516) 992-5900
cgalasso@markspaneth.com

Felicia Paura, CPA
Sheehan & Company CPA, PC
(631) 665-7040
fpaura@sheehancpa.com

FORENSIC AND VALUATION SERVICES

Ernest Patrick Smith, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@nslpcpa.com

GENERAL TAXATION
Rebecca Brodsky, CPA
Ernst & Young LLP
(516) 336-0171 |
Rebecca.A.Brodsky@ey.com

GOLF OUTING

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

Robert T. Quarté, CPA
PKF O'Connor Davies, LLP
(631) 299-3416, rquarte@pkfod.com

MEMBERS IN INDUSTRY
Ernest Patrick Smith, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

Janet T. Verneuille, CPA
First National Bank
(516) 671-4901, ext. 7462
janet.verneuille@fnbli.com

MEMBERSHIP
William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@nslpcpa.com

NEXTGEN
William Harris, CPA
PKF O'Connor Davies, LLP
(631) 434-9500
wharris@pkfod.com

Nicholas D'Auria, CPA
Connor Group
nick.c.dauria@gmail.com

NOMINATING
Kenneth Laks, CPA
Citrin Cooperman
(631) 930-5657
KLaks@citricooperman.com

NOT-FOR-PROFIT & GOVERNMENT ACCOUNTING & AUDITING

Kenneth R. Cerini, CPA
Cerini & Associates, LLP
(631) 582-1600
kenc@ceriniandassociates.com

Robert Craig, CPA
Craig, Fitzsimmons & Michaels, LLP
(631) 360-1400, rcraig@cfmllp.com

PUBLIC RELATIONS
William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

SMALL BUSINESS
Chris Cheeseman, CPA
Giambalvo, Stalzer & Company
(631) 321-8000, chrisc@gscopcpas.com

SPONSORSHIP
Thomas S. Pirro, CPA
Thomas S. Pirro, CPA, P.C.
(631) 472-7637
tpirrocpa@optonline.net

STATE SOCIETY DIRECTOR REPRESENTING SUFFOLK
William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

The NYSSCPA Suffolk Chapter has a few committees looking for a chair!

- CONSTRUCTION CONTRACTORS & REAL ESTATE
- COOPERATION WITH BANKERS & OTHER CREDIT GRANTORS
- EMERGING TECHNOLOGIES
- ESTATE/FINANCIAL PLANNING
- MANAGEMENT OF AN ACCOUNTING PRACTICE

NYSSCPA Statewide Committees

Get involved. See local committee possibilities on page 9. To join any statewide committees or for more information of each committee, please [CLICK HERE](#).

STATEWIDE COMMITTEES

Accounting and Auditing Division

- Accounting and Review Services
- Accounting and Auditing Oversight
- Auditing Standards
- Employee Benefits
- Financial Accounting Standards
- International Accounting and Auditing
- Quality Control & Peer Review
- SEC
- Sustainability Accounting and Reporting
- Technology Assurance

Consulting Services Division

- Anti-Money Laundering & Counter Terrorist Financing
- Bankruptcy and Financial Reorganizations
- Business Valuation and Litigation Services
- Cybersecurity

Human Capital Division

- CPA Careers
- CPA Portability
- Diversity and Inclusion
- NextGen

Industry Division

- Banking
- Cannabis Industry
- Chief Financial Officers
- Construction Contractors
- Digital Assets
- Entertainment, Arts and Sports
- Family Office
- Insurance Industry
- Internal Audit
- Investment Management
- Private Equity and Venture Capital
- Real Estate
- Stock Brokerage

Operations Division

- Audit
- Finance
- Legislative Task Force
- Nominating Committee
- Professional Ethics
- Professional Liability Insurance

Practice Management Division

- Large & Medium Sized Firms Practice Management
- Small Firms Practice Management

Public Sector Division

- Future of Accounting Education
- Government Accounting & Auditing
- Health Care
- Not-for-Profit Organizations
- Public Schools

Tax Division

- C Corporations
- Closely Held and S Corporations
- Estate Planning
- Exempt Organizations
- International Taxation
- New York, Multistate & Local Taxation
- Partnerships and LLCs
- Personal Financial Planning
- Relations with the Internal Revenue Service
- Tax Division Oversight
- Taxation of Financial Instruments and Transactions
- Taxation Of Individuals
- Taxation of Mergers, Acquisitions, Dispositions and Other Business Transactions
- Trust and Estate Administration

Get Involved! NYSSCPA SUFFOLK

COMMITTEE SERVICE APPLICATION

Here's a way to get involved with NYSSCPA Suffolk and help make a difference! Please rank the top 3 committees in which you have an interest:



- | | |
|---|--|
| <input type="checkbox"/> Accounting & Auditing | <input type="checkbox"/> Estate/Financial Planning |
| <input type="checkbox"/> Community Affairs | <input type="checkbox"/> Forensic and Valuation Services |
| <input type="checkbox"/> Construction Contractors | <input type="checkbox"/> General Taxation |
| <input type="checkbox"/> Cooperation with Attorneys | <input type="checkbox"/> Golf Outing |
| <input type="checkbox"/> Cooperation with Bankers and Other Credit Grantors | <input type="checkbox"/> Management of Accounting Practice |
| <input type="checkbox"/> Cooperation with Educational Institutions | <input type="checkbox"/> Members in Industry |
| <input type="checkbox"/> CPE/Professional Development | <input type="checkbox"/> Membership |
| <input type="checkbox"/> East End | <input type="checkbox"/> NextGen (Young CPAs) |
| <input type="checkbox"/> Emerging Technologies | <input type="checkbox"/> Not-for-Profit & Government |
| <input type="checkbox"/> Employee Benefits | <input type="checkbox"/> Public Relations |
| | <input type="checkbox"/> Real Estate & Construction |
| | <input type="checkbox"/> Small Business |

Please forward your response to:

William Huether: (631) 665-7040, whuether@sheehan CPA.com

SUFFOLK CHAPTER SPONSORSHIP PROGRAM

Here's your chance to make the most of your membership! SPONSOR ONE OF OUR EVENTS and get in front of colleagues, referral sources, and potential clients.



Step One: Choose the type of event based on your target audience.

- golf outings
- informational seminars
- networking events
- charitable events
- technical workshops

Step Two: Become a sponsor. At a cost of \$1,000 you receive:

- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:

Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net

Newsletter Editor:

Robert J. Huether, CPA

The Estée Lauder Companies

(631) 353-5354

rhuether@estee.com

Design/Layout:

Flo Federman

Marcum LLP

flo.federman@marcumllp.com

The Suffolk Chapter newsletter is published monthly (bi-monthly January through August) by the Suffolk Chapter of the New York State Society of CPAs.