A Message from the President

I hope everyone had a wonderful Thanksgiving, spending it with loved ones fulfilled with all that we are thankful for. Now, we enter the holiday season, a wonderful but busy time of year.

The Student CPAfest on November 2 at Chateau Briand was a resounding success. There were over 150 students registered from 15 different colleges, some as far as SUNY Albany and Connecticut participating in the workshops, panel discussion, and job fair. Five CPA Review firms gave away 10 free CPA Review courses. There were 15 firms collecting resumes that are now interviewing students for internships and full-time employment.

The Accounting and Auditing Committee held its joint Nassau/Suffolk All-Day meeting at the Radisson Hotel in Brentwood on November 10. For the first time, this year’s event was held on a Friday instead of the weekend and the attendance was great! Thank you to co-Chairs Mark Cuccia, Tina Romano, and Franco Martorana.

On November 28, our annual Attorney Accountant Mixer event took place at a new venue, the Fox Hollow Inn. This year we again raised money and collected food for the Interfaith Nutrition Network (INN). Thank you to committee co-chair Kristina Albarella and Kathleen Becker for their hard work in planning a phenomenally successful event.

Our chapter’s All-Day Taxation Conference will be held on December 2 and 3 at the Long Island Marriott in Uniondale. With all the changes going on with the proposals from the House and Senate on almost a daily basis, this year’s topics promise to be both interesting and possibly surprising. This event will feature speakers such as Neil Katz, Eric Kramer, Robert Barnett, Karen Tenenbaum, Yvonne Cort, and Scott Sanders.

On January 11, 2018, our Women’s Focus Group is having a post holiday cocktail party at the Garden City Hotel. Thank you to co-chairs Geri Gregor, Natalie Verbanac, and Liz Oberg for planning the event.

On January 25, 2018, our Networking with Accountants Committee will be hosting its semi-annual joint event with the Suffolk Chapter at the Fox Hollow Inn. Last year at this new venue was a huge success and this year promises to be even better.

Our annual Town Hall and Ethics event will take place on January 31, 2018 at Chateau Briand. This is also the meeting where our members vote on the new slate of officers. As in the past, we will hold the managing partners’ meeting before the event.

Please save the date for our 2018 Installation Dinner, which is set for May 30, 2018 at the Crest Hollow Country Club. This year we have new offerings for sponsorship. Please consider the discounts set and the deadlines in the flyer in this newsletter.

As you can see, our Chapter has a very ambitious schedule of meetings and events so that Chapter membership can benefit from all that we try to do to continually improve it. I would like to take this time now to thank all the Committee Chairs for volunteering their time and efforts to administer the events during the year. Your efforts make the Nassau Chapter one of if not the most active chapter in the NYSSCPA.

Continued on page 2.
A Message from the President (continued)

Please remember the Robert Katz Endowment at Hofstra, see page 8 for the information. Checks can be made payable to Hofstra University – memo line Katz Endowment or online at: www.hofstra.edu/katzendowment. (Please check with your employer about your company’s matching gift policy.)

Please review the newsletter for more information on these and other events that we have coming up. I want to encourage our members to try to attend as many seminars and events as possible and visit our Chapter website, www.nysscpa.org/nassau.

Please feel free to email me at abasile@basilecpa.com with any thoughts or suggestions you have for improving our chapter and I will bring the suggestions directly to our Board for consideration. I am happy to help in any way I can.

Thank you all for the honor of serving as your President. I want to wish you and your families all the very best at this special time of year and all the joy the holiday season brings. I also wish you all a happy, prosperous and healthy 2018.

Sincerely,

[Signature]

Anthony Basile Ph.D., CPA, CVA, CFE
President, Nassau Chapter
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Save the Dates:

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<tr>
<td><strong>Taxation and Estate &amp; Personal Financial Planning Committees</strong> Day: Saturday 12/2 OR Sunday 12/3 65th Annual All-Day Tax Conference LI Marriott Uniondale, NY 8:30 AM – 5:00 PM</td>
<td><strong>Real Estate Committee</strong> Day: Tuesday 1/9 Depreciation on Real Estate including Recapture Marks Paneth Woodbury 6:00 – 9:00 PM <strong>Women’s Focus Group</strong> Day: Thursday 1/11 Post Holiday Cocktail Party Garden City Hotel Garden City 6:00 – 9:00 PM <strong>CFO &amp; Financial Executives</strong> Day: Thursday 1/18 Trusts, Estates &amp; Gift Taxes BDO Melville 8:00 – 10:00 AM</td>
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<td><strong>Legislative Breakfast - Joint Nassau Suffolk</strong> Day: Wednesday 12/13 TBA Invited: State Senator Kenneth LaValle Courtyard by Marriott LI MacArthur Airport Ronkonkoma 8:00 – 9:30 AM</td>
<td><strong>Networking with Accountants</strong> Day: Thursday 1/25 Networking, Cocktails &amp; Buffet Dinner The Fox Hollow Woodbury 6:00 – 9:00 PM <strong>Practice Continuity Committee</strong> Day: Friday 1/26 The Roll of Social Security in a CPA’s Retirement Plan On Parade Diner Woodbury 8:00 AM <strong>Town Hall Meeting &amp; Ethics Update</strong> Day: Wednesday 1/31 Chateau Briand Carle Place 4:00 PM Managing Partners Meeting 5:30 PM Cocktail Hour, 6:30 PM Dinner 7:00 – 9:00 PM CPE Only</td>
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<tr>
<td><strong>Accounting &amp; Auditing</strong> Day: Tuesday 12/12 A &amp; A Update Marks Paneth Woodbury 6:00 – 6:30 PM Dinner 6:30 – 8:00 PM CPE</td>
<td><strong>Networking with Accountants</strong> Day: Joint Nassau Suffolk Networking Event Thursday 1/25 Networking, Cocktails &amp; Buffet Dinner The Fox Hollow Woodbury 6:00 – 9:00 PM <strong>Practice Continuity Committee</strong> Day: Friday 1/26 The Roll of Social Security in a CPA’s Retirement Plan On Parade Diner Woodbury 8:00 AM <strong>Town Hall Meeting &amp; Ethics Update</strong> Day: Wednesday 1/31 Chateau Briand Carle Place 4:00 PM Managing Partners Meeting 5:30 PM Cocktail Hour, 6:30 PM Dinner 7:00 – 9:00 PM CPE Only</td>
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### Chapter Officials:

- **PRESIDENT**
  - Anthony Basile, CPA
- **PRESIDENT ELECT**
  - Alex Resnick, CPA
- **VICE PRESIDENT**
  - Natalie Verbanac, CPA
- **TREASURER**
  - Geri Gregor, CPA
- **SECRETARY**
  - Vivian Martinez, CPA
- **DIRECTOR (PAST PRESIDENT)**
  - Lynne M. Fuentes, CPA
- **DIRECTORS**
  - Mark R. Cuccia, CPA
  - Kristina Albarella, CPA
  - Iola Damante, CPA
  - Jarred R. Berman, CPA
  - Kenneth Rick, CPA
  - Nannette Watts, CPA
  - Kenneth Hauptman, CPA
  - Wei Xu, CPA
- **ACCOUNTING & AUDITING**
  - Mark R. Cuccia, CPA
  - Tina M. Romano, CPA
  - Franco Martorana, CPA
- **ATTORNEY & ACCOUNTANTS**
  - Kristina Albarella, CPA
  - Anthony Basile, CPA
- **CFO & FINANCIAL EXECUTIVES**
  - Anthony Aronica, CPA
  - Joanne Krush, CPA
- **COOPERATION WITH EDUCATIONAL INSTITUTIONS**
  - Anthony Basile, CPA
  - Abby Lucrezia
- **EMPLOYEE BENEFITS**
  - Michael J. Corkery, CPA
  - Tina M. Isbitsky, CPA
- **ESTATE & PERSONAL FINANCIAL PLANNING**
  - Pamela Diamond, CPA
  - Eric M. Kramer, CPA
  - Esq.
  - Stuart R. Shapiro, CPA
  - Scott Sanders, CPA
- **FINANCIAL LITERACY**
  - Lawrence M. Just, CPA
Member Profile:

Ken Hauptman

Having a twin isn’t as rare as, say, finding sunken treasure, but for Kenneth Hauptman, it has turned out to be just as valuable. Ever since his school days, Ken knew that he wanted to be an accountant, after a teacher (Mr. Block) in Midwood High School, spurred his interest in the field and made accounting seem exciting. This led him to think about accounting as a career choice.

Once he began on his path, however, he practiced private accounting. While he did so, however, his twin sister was working in the public accounting arena and expressed her outright enthusiasm for the field. After taking a position at Lutz and Carr, LLP, Ken followed his sister’s lead and the rest is (his successful) history.

The two grew up in the East New York section of Brooklyn (with their parents and older brother) and then, upon moving to Flatbush when the twins were only 15, Ken’s father died just three weeks later.

This tragic event perhaps set him on his road to success by helping him to acquire the traits that taught him to face adversity. “My mother kept the family together, and made sure that we always did the right thing,” Ken remembers. “She taught all of us perseverance, dedication and respect for others, and she taught us to prepare for things, no matter what they were.”

“And even though she was not a businesswoman,” he continues, “she guided us all into the business world. She knew that if we worked hard, we would be able to sustain both ourselves and our families as we grew.”

Ken attended Brooklyn College, where he did all of his accounting undergraduate studies at night, taking on a full course load while working full time. There was only enough money for his sister to attend school during the day, so he needed to work and follow his dreams at the same time. This is where the perseverance kicked in. Handling this hectic schedule was tough going but again, his mother had taught him all about dedication. “So we just toughed it out and worked hard,” he remembers.

After his auspicious beginning at Lutz and Carr, and with 10 years at the firm under his belt, Ken decided to move on to Thomas F. Hanley and Co., where he became Partner. The firm then merged into Weinick, Sanders & Co., and once again Ken served as Partner.

Ken then took a daring leap (not looking downward, only forward), and decided to go out on his own. He became master of his own fate—a sole practitioner, and practiced successfully for 25 years.

After that quarter of a century came to a close, he merged his practice into Wild, Maney & Resnick, LLP, serving as Partner and preparing his succession plan.

On a daily basis, Ken’s day is full: Specializing in audit, review, and compilation of financial statements, as well as tax consultation, representation, and preparation, he consults with clients and prepares and reviews tax returns, including individual, corporate, partnership, and estate. He also prepares financial statements, and reviews those that the staff prepares. He does some financial planning with his clients, and as Partner, mentors his younger staff.

As a general practitioner, Ken laughs, “I’m a jack of all trades and I’m good at all of them.”

There are always challenges, of course: number one, as in any profession, is in meeting deadlines. He also cites the
need to keep up with both technology and the many changes to the tax laws and accountant regulatory laws, as other challenges that must be met. His main challenge, and goal, however, is in securing the best financial outcome for his clients.

This is what he sees as the reward, or perk of his profession: completing a task for his clients and seeing them satisfied. He really appreciates the personal side as well: “Hearing their thank yous and feeling the appreciation of my clients for the work I’ve done for them, and watching the staff that I work with grow and become successful—those are my rewards.”

Reaping the rewards of a happy marriage is another perk of his success. Married for almost 48 years, Ken’s wife, Robyn, knows him better than he knows himself and the two have fun together in his off hours. They travel and spend time with family and especially the grandkids, of which there are five.

Another of his passions is hockey: “I love to go to hockey games with my family.” He enjoys taking his daughters, their spouses, his son, and grandchildren. “We attend both local and away games. It’s a great bonding experience for the whole family.”

Ken keeps busy in his CPA committees as well. He is a Board Member of the Nassau Chapter of the NYSSCPA and also sits on the board of the National Conference of CPA Practitioners (NCCPAP), where he previously served as the Treasurer and Vice President. He is also a committee member of the Long Island Tax Professional Symposium (LITPS), which is part of NCCPAP and the largest tax symposium in the Northeast.

As Co-Chair of the Small Firm MAP (Management of an Accounting Practice) Committee for the NYSSCPA, he works with co-chairs Eliot Lebenhart, CPA, and Alex Resnick, CPA, to provide a forum of ideas for the unique issues facing smaller firms in today’s environment.

Monthly meetings include hosting guest speakers covering topics relevant to small-firm practice management and networking with other small firms to share thoughts, methods, and procedures of managing a small firm.

“We consider meetings a place to swap ideas with differently sized CPA firms, from firms with solo practitioners to those with approximately 30 professionals. The reason we do this is because often solo practitioners are isolated. This committee gives them a forum to discuss issues such as billing, collections, staffing issues, and how to pay for overtime during tax season, as well as handling engagement letters, and if and when to fire a client. For the most part, the committee meetings are roundtable discussions, although we do bring in expert speakers on specific topics.”

Going forward, Ken would love to see the committee continue in its present-day rigor and would love to get younger CPAs more involved. “It’s a major problem for the NYSSCPA, NCCPAP and with many organizations; the whole profession needs to get younger professionals involved.”

“As part of the board at NYSSCPA, and at NCCPAP, we all have the same issue. We need to hold networking events so that the younger CPAs can be mentored by the more experienced CPAs and help them in the running of CPA firms. Even if they’re not owners, we can teach them what it would be like, and to understand the perspective of their partners or bosses.”

As this year ends and 2018 begins, many Small Firm MAP meetings are in the works. On Friday, December 15, they will host a meeting titled, Gearing Up for Tax Season, and Ken will be one of the speakers. On January 19, Andrea Parness, CPA, will speak to the group on Being Ready When Disaster Strikes. Her office was wiped out during Hurricane Sandy, and she will teach the group the importance of offsite computer backups, and more.

After February 16’s roundtable discussion on Early Tax Season Issues, April 25’s meeting titled, The Post Tax Season Blues (formerly termed The Good, The Bad and the Ugly), is aptly named, “as after tax season, some don’t even want to come back,” Ken laughs.

And in the future, post tax season and several years down the road, just where does Ken see his longtime path of success heading? “I would love to see myself semi-retired,” he says, “but I don’t want to stop working. I want to still be active in my firm and in the field, and with the other organizations that I enjoy so much.”
The Sponsorship Committee is an invaluable one to the CPAs of Long Island. It is there to assist the NYSSCPA’s committees in, according to Lynne Fuentes, “deferring the cost of their CPE and social events, as well as raising funds for our Career Opportunities in the Accounting Profession (COAP) program and various other charitable organizations.”

“We focus on sponsorship from various companies, organizations, and professions that can bring the most value to CPAs, whether it be new companies or even companies that we have heard of, but which now have new programs and ideas.”

This support is invaluable to the organization, and the Sponsorship Committee has been working toward these goals for more than nine years. Lynne Fuentes serves as Co-Chair for the committee and embraces both the challenges and rewards she receives. She feels a definite sense of satisfaction when she learns that a meeting with the committee has helped a CPA or their clients in some way.

The committee has other focuses as well. It meets with various companies, many of a non-financial nature, to advise them on how to best work on sponsorship with the NYSSCPA Nassau Chapter, increasing their own exposure as well as the organization’s. Their work is not without its challenges, of course, one that each committee in the NYSSCPA seems to face: finding a diversity of sponsors. They also face a lack of younger participants to the program.

This issue is being handled for the most part by the NextGen Committee and Lynne believes that, “the next generation needs to see the value of being part of the NYSSCPA and the Nassau Chapter, in order for that to happen. Previous generations need to encourage the the next generation by bringing them to the various CPE and social events so that they will see firsthand why it is important. Many of our CPE events are free to younger CPAs and we offer the next event free for the person who brought them.”

Even if a particular event is not free, NYSSCPA encourages the CPA firms themselves to provide reimbursement for the cost of attending. As Lynne notes, “There is huge value in the next generation and to the firms to go out and network at our various events. Attendees will often meet someone and form a relationship which will eventually help them bring in business. So the reimbursed cost is usually recouped.”

Lynne is kept busy running her own practice and she worked hard to get where she is today. After achieving an Associates Degree from Nassau Community College, she went on to earn a BBA from Hofstra University and her CPA from the State of New York, as well as a CGMA from the AICPA.

In 2015, she became the managing partner of Fuentes & Angel CPAs, LLC, after the development of a longterm working relationship with her partner, Jack Angel. She oversees the daily operations of the firm and brings in new business.

Her firm is predominantly a tax practice, specializing in individual, small business, and trust and estate work. They employ several interns.
and promote their participation as members of the NYSSCPA, as well as cover their cost to do so. “We feel that it is valuable for them to be part of the organization in college so that they will want to continue their membership upon graduation.”

“I have always let my staff know, as well as other college students, that I have not been on one job interview since my very first internship and it all has to do with not only what I know, but also who I have known or even sometimes who others may know at the NYSSCPA.”

“So, in order to pay it forward, if a student really has their sights set on a large firm once they graduate, I have assisted them in getting that job. If they choose to stay and we have an opening available, we hire them and carry on the tradition of paying for their membership in the NYSSCPA.”

Going forward, the NYSSCPA’s Sponsorship Committee has several exciting events planned. On December 2 and 3, they will host the 65th Annual All Day Tax Conference, where they expect anywhere from 200–300 practitioners to attend. With the newly proposed tax bill in the works, however, there may be many more in attendance than at previous events.

Three big events are coming up this January. The first, the Women’s Focus Group’s Networking Event, takes place on the 11th and will be held at the Garden City Hotel. The committee anticipates a large turnout, since the location and cost of the event are exceptional. The event focuses on opportunities for women both within the CPA community and in business in general. “It also provides a chance to meet and speak with each other on a more social level about how they can better work together,” recounts Lynne.

Another important event will be the Networking with Accountants and Other Professionals Event (previously called the Bankers Accountant Networking Event), held at the Fox Hollow Country Club in Woodbury. What’s in a name? Shakespeare once asked. Very much, it seems. Since changing the event’s name last year, the committee has seen a drastic increase in attendance. And they expect the same, if not more, this year.

The committee’s final event for the month is on January 31, when they are hosting their Town Hall/Ethics meeting at the Chateau Briand in Carle Place. This affair brings together a wide variety of CPAs, everyone from the sole practitioner to the managing partner of larger firms. It is a chance for CPAs to network with their peers and also to receive their valuable Ethic CPE credits. Usually 150 CPAs or more attend.

The group’s largest event of the year will be held this May: their 65th Annual Installation Dinner Dance. “This event is our major fundraiser for the year,” says Lynne. “It is attended not only by CPAs but by members of many industries, as well as by friends and family of those being installed. It is an opportunity for networking, socializing and congratulating the incoming and outgoing board of the Nassau Chapter.”

2018 is indeed looking bright for the NYSSCPA, the Sponsorship Committee, and for those that they help with their hard work. “In the future,” says Lynne, “we hope that all of our events will enable us to reduce the cost of CPE dramatically and at the same time raise a substantial amount of money for various charitable organizations.”

If any members have contacts or clients that they think would benefit from sponsoring events to promote their business, then please contact Lynne Fuentes at 516-656-0800 or Lynne@fuentesangelcpas.com.

“In the future, we hope that all of our events will enable us to reduce the cost of CPE dramatically and at the same time raise a substantial amount of money for various charitable organizations.”

— LYNNE FUENTES, CPA
The Robert Katz Endowment at Hofstra University

The Robert Katz Endowment in Accounting, Taxation and Legal Studies will be established in perpetuity in memory of the significant contributions that Professor Katz has made to Hofstra University, the fields of accounting/taxation and the tremendous reputation he has established. Professor Katz was a Distinguished Professor at Hofstra University, Honorary Alumnus, Teacher of the Year, and an outstanding business and community leader.

Please consider supporting this endowment and help us keep Bob’s legacy alive at Hofstra University.

NAME
ADDRESS
EMAIL
PHONE
EMPLOYER
TITLE

I PLEDGE: $100 $250 $500 $1000 Other $____________

...to support the Robert Katz Endowment in Accounting, Taxation and Legal Studies at Hofstra University.

Checks can be made payable to Hofstra University – memo line Katz Endowment
Contributions can also be made online at: www.hofstra.edu/katzendowment

PLEASE CHECK WITH YOUR EMPLOYER ABOUT YOUR COMPANY’S MATCHING GIFT POLICY.

IN THE NEWS

Robert Katz & Chapter President Anthony Basile

We are pleased to announce that Sanders Thaler Viola & Katz, LLP is now Katz Viola Lebenhart & Mauro, LLP

We have moved to a larger, newly constructed office, located at:
415 Crossways Park Drive, Suite C
Woodbury, NY 11797

www.kvlmcpa.com • 516-938-5219

The officers and executive board want to wish all our members a very happy holiday season, and a happy, healthy and prosperous new year!
Celebrate 65 years of the NYSSCPA Nassau Chapter at our 65th Annual Installation Dinner.

Wednesday, May 30, 2018

Reserve your seat today!

Seats $100 per Person

Table of 10 $950

New Sponsorship Opportunities Available

Discounts on Sponsorships Available through February 28, 2018
DISCOUNTED SPONSOR AND ADVERTISING RATES

FOR THE MAY 30, 2018 INSTALLATION DINNER

SIGN UP AND PAY BY JAN. 15, 2018
TAKE 20% OFF CONTRACT RATES

SIGN UP AND PAY BY FEB. 15, 2018
TAKE 15% OFF CONTRACT RATES

SIGN UP AND PAY BY FEB. 28, 2018
TAKE 10% OFF CONTRACT RATES

For Dinner Sponsorship Contract and Information
Contact Vivian Levy at vivianlevy1@gmail.com
Attention:
ALL MEMBERS

FREE CPE CREDITS

FAE CPE

FAE’s world-class CPE is one of the best benefits of becoming a member. As a member in good standing you get:

• OUR NEWEST MEMBER BENEFIT:
  Unlimited FREE education from our On-Demand CPE library. Choose from more than 200 quality courses. A $500 value!

• Hundreds of live conferences and seminars at our special discount member rate.

• Our FAE VP program, which allows you or your firm to save even more when buying in bulk.

For more information:
http://www.nysscpa.org/membership/member-benefits/benefits/cpe#sthash.kATASIq8.Lwxq9oJM.dpbs
Presented jointly by the Taxation and Estate & Personal Financial Planning Committees of the New York State Society of Certified Public Accountants

Nassau Chapter 65th Annual All-Day Tax Conference

Saturday, December 2, 2017 OR Sunday, December 3, 2017
Long Island Marriott Hotel & Conference Center, 101 James Doolittle Boulevard, Uniondale, NY
8:30 AM – 5:00 PM (Check-in begins at 8:00 AM)

CONFERENCE TOPICS & SPEAKERS

**TOPICS**
- Federal and New York State Tax Updates including the Effects of Final or Proposed New Tax Laws
- C and S Corporation Tax Workshops including Discussion of Reasonable Compensation, Domestic Production, Inventory Capitalization, S Corporation Basis, Bad Debt Write-offs, Trust Fund Taxes
- Estate Tax Reform & Update — Potential Changes & How They Will Affect You & Your Clients
- IRS and NYS Collections and Tax Controversies including Levies and Liens

**SPEAKERS**
- Neil D. Katz, Esq., *Katz, Smith & Chwat PC*
- Joseph Endres, Esq., *Hodgson Russ LLP*
- Karen J. Tenenbaum, Esq., CPA, LLM, *Tenenbaum Law, PC*
- Jennifer Ann Wynne, Esq., CPA, *Tenenbaum Law, PC*
- Hana Boruchov, Esq., *Tenenbaum Law, PC*
- Yvonne R. Cort, Esq., *Capell Barnett Matalon & Schoenfeld LLP*
- Eric M. Kramer, CPA, Esq., *Farrell Fritz, PC*
- Jordan S. Linn, Esq., *Farrell Fritz, PC*
- Robert S. Barnett, CPA, Esq., *Capell Barnett Matalon & Schoenfeld LLP*
- Scott Sanders, CPA, PFS, CGMA, CFP, CFS, *Gettry Marcus CPA, P.C.*

Program Details

**Designed for:** Professionals with a basic knowledge of taxation.

**Objective:** To update participants on the impact of recent tax legislation and to provide practical applications in compliance.

**Course Details**
Time: 8:30 AM – 5:00 PM (Check-in begins at 8:00 AM)

**Course Level:** Update

**Prerequisite:** None

**Method of Presentation:** Lecture

**Field of Study:** Taxation

**Recommended CPE Credit Hours:** 8

**Developer:** Foundation for Accounting Education

**Course Code:** 28603823 Sat; 28603824 Sun

**Member Fee:** $175

**Non-member Fee:** $250

Register online at [www.nysscpa.org](http://www.nysscpa.org).
Register by fax at (866) 495-1354.
Register by phone at (800) 537-3635.
Sponsored by the Suffolk & Nassau Chapters of the NYSSCPA

DATE: To Be Announced
Please check nysscpa.org

TIME: 8:00 AM – 9:30 PM

LOCATION: Courtyard by Marriott Long Island MacArthur Airport, 5000 Express Drive South, Ronkonkoma, NY

INVITED: State Senator Kenneth LaValle

RSVP to our Government Relations department at govtrelations@nysscpa.org or, for immediate assistance, contact our General Counsel, Joanne Thelmo at 212-719-8364
Depreciation for Real Estate including Recapture

Tuesday, January 9, 2018
6:00 PM to 8:00 PM

Chairpersons: Vivian Martinez, CPA
                Deana Wetzel, CPA
                Jodi Bloom, CPA

Location: Marks Paneth LLP
          88 Froehlich Farm Blvd.
          (Lower Level - Room LL 4)
          Woodbury, NY 11797
          (516) 992-5900

Designed for: Professionals involved in real estate engagements.

Speaker: Neil D. Katz
         Katz Bernstein & Katz LLP

Course Level: Basic/Intermediate

Course Code: TBD

CPE: 2 Credits

REAL ESTATE COMMITTEE
NASSAU CHAPTER

Tuesday, January 9, 2018

Marks Paneth LLP
88 Froehlich Farm Blvd., Woodbury, NY 11797
(Lower Level - Room LL 4)

Please mail your check to:
Deana Wetzel, CPA
c/o Marks Paneth, LLP
88 Froehlich Farm Blvd., 2nd Floor
Woodbury, NY 11797
Tel: (516) 992-5746 | Fax: (516) 992-5747
Email: dwetzel@markspaneth.com

Dear Deana:

☐ I will attend the CPE presentation at 6:00 PM
   which includes sandwiches and refreshments.
   I am enclosing a check for $______ at $25.00 per
   person, payable to NYSSCPA–Nassau Chapter

☐ I will attend the CPE presentation at 6:00 PM
   which includes sandwiches and refreshments.
   I have registered online via the NYSSCPA website.

(Please attach a list of names or attach business
   cards if paying for more than one attendee)

Name (print):

Firm:

Address:

Telephone:

Email:

To ensure we have adequate seating, please fax
back or mail your reservation as soon as possible.
Thank you.
The NYSSCPA Nassau Chapter
Women’s Focus Group

Will be hosting a post holiday cocktail party. Please join us for an evening of networking with other female professionals.

Thursday, January 11, 2018

Time: 6:00 – 9:00 PM
Location: Garden City Hotel
45 Seventh Street
Garden City, NY 11530

Cost: $50 per person

Please register at:
https://cpe.nysscpa.org/product/28878

To pay via check, make checks payable to: “NYSSCPA, Nassau Chapter” and mail with this form to:

Natalie Verbanac
Marcum LLP
750 Third Avenue
New York, NY 10017
P: (212) 485-5550
E-mail: Natalie.verbanac@marcumllp.com

_______ I will attend & enclosed is my payment of $50
_______ I am unable to attend but am interested in becoming more involved within the NYSSCPA Nassau Chapter

Name: ________________________________ Firm: _______________________________
E-Mail: ________________________________ Phone: _____________________________
When: Tuesday, December 12, 2017
Topics: Accounting & Auditing Update
Chairpersons: Mark R. Cuccia, CPA
Tina M. Fasano, CPA
Franco Martorana, CPA
Speaker(s): George I. Victor, CPA, CGMA
Giambalvo, Stalzer & Company, CPAs, PC
Location: Marks Paneth, LLP
88 Froehlich Farm Blvd.
Woodbury, NY 11797
**Lower Level**
Time: 6:00 – 6:30 PM Dinner
6:30 – 8:10 PM Presentation
Course Level: Basic
Course Code: 29031818
CPE Credits: 2
Cost: $20 for dinner and CPE presentation. Can be paid either by check (made out to the NYSSCPA – Nassau Chapter) or via the NYSSCPA website.

Please RSVP ASAP via email, fax, or mail to:
Tina M. Fasano, CPA
c/o Marks Paneth, LLP
88 Froehlich Farm Blvd., Suite 200
Woodbury, NY 11797
P. (516) 992-5891
F. (516) 992-5892
E. tfasano@markspaneth.com

As always, we will be glad to go over any issues that may affect your practice. We start each session by asking our attendees about any issues or circumstances that they have come across in the recent few months. Our objective is to provide education and best practice guidance to the attendee regardless of firm size.

PLEASE NOTE: MEETINGS ARE SUBJECT TO CHANGE.
Notifications will be sent to all registered attendees via email should this occur.

Accounting & Auditing Committee
Tuesday, December 12, 2017

☐ I will be attending the dinner and CPE presentation.
☐ I will not be attending the session but wish to obtain information about future events.

Name (print): ________________________________
Firm: ________________________________
Firm Address: ________________________________
Telephone: ________________________________
Email: ________________________________
NYSSCPA SMALL-FIRM MAP
Meeting Topics 2017-2018

All Dates subject to change

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Speakers</th>
</tr>
</thead>
</table>
| Friday, December 15 | Tax Season GearUp                    | Eliot Lebenhart, CPA  
|                   |                                      | Kenneth Hauptman, CPA  
|                   |                                      | Alex Resnick, CPA |
| Friday, January 19 | Being Ready When Disaster Strikes    | Andrea Parness, CPA  
|                   |                                      | TBA |
| Friday, February 16 | Early Tax Season Issues            | Eliot Lebenhart, CPA  
|                   |                                      | Kenneth Hauptman, CPA  
|                   |                                      | Alex Resnick, CPA  
|                   |                                      | Additional speakers TBA |
| Wednesday, April 25 | Post-Tax Season Blues               | Eliot Lebenhart, CPA  
|                   |                                      | Kenneth Hauptman, CPA  
|                   |                                      | Alex Resnick, CPA  
|                   |                                      | Additional speakers TBA |
| Thursday, May 17  | M & A                                | Panel Discussion                              |
| Wednesday, June 13 | Current Labor Issues and Recent Legal Changes | Ruth Kraft |

All meetings will be held at On Parade Diner, 7980 Jericho Turnpike, Woodbury, NY 11797

**Time:** 8:00 - 10:00 AM (full breakfast included)

**Cost:** $25.00 per person, paid in advance  
$30.00 for pre-registrations paying at the door – no exceptions

*Please note, meeting dates, topics, and speakers are subject to change.*

You can contact your Co-chairmen as follows:

Eliot Lebenhart, CPA  
(516) 938-5219

Kenneth Hauptman, CPA  
(516) 364-8888

Alex Resnick, CPA  
(516) 364-8888
NYSSCPA - NASSAU CHAPTER
SMALL FIRM MAP COMMITTEE MEETING

December 15, 2017
Tax Season GearUp

Speakers:
Eliot Lebenhart, CPA
Kenneth Hauptman, CPA
Alex Resnick, CPA

CPE:
2 Credits Pending

Place:
On Parade Diner,
7980 Jericho Turnpike, Woodbury

Cost:
$25 per person paid in advance
$30 per person (includes pre-registered)
paying at the door
Checks are payable to:
NYSSCPA - Nassau Chapter

Chairpersons:
Alex Resnick, CPA
Eliot Lebenhart, CPA
Kenneth Hauptman, CPA

WE LOOK FORWARD TO SEEING YOU THERE!

*Refund/Credit Policy – If you send payment and are unable
to attend the monthly meeting, we will issue a credit to you,
which will expire in 6 months. There are no refunds.

Please note – meetings are subject to change.
Notifications will be sent to all registered attendees
via email should this occur.
The CFO & Financial Executives Committee welcomes CPAs in industry to participate in our monthly meetings. The CFO Committee organizes monthly, interactive learning experiences guided by professionals of multiple disciplines. Our committee provides a confidential forum for industry CPAs at a senior level to seek advice, exchange guidance with fellow professionals and develop a resourceful peer group.

Education topics are selected in advance by a group of active committee members. Prior to each seminar the committee allocates time for a “roundtable” discussion. Prospective members should be a CFO, VP Finance or the most senior financial person at their company.

The CFO Committee meets monthly from September through May. Meetings are held at 8:00 AM at Deloitte’s office in Jericho. We plan two dates with the Suffolk Chapter which will be held in Melville.

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/14/17</td>
<td>Economic Update</td>
<td>Jericho / Deloitte</td>
</tr>
<tr>
<td>01/18/18</td>
<td>Trusts, Estates &amp; Gift Taxes</td>
<td>Melville / BDO</td>
</tr>
<tr>
<td>02/09/18</td>
<td>Healthcare &amp; NY Paid Leave Update</td>
<td>Melville / To be determined</td>
</tr>
</tbody>
</table>

Dates for the following seminars will follow in the next newsletter:
- Tax Update
- Employment Law
- Private Equity & CFOs

Meeting time & format: 8:00 to 10:00 AM (2 CPE credits) – light breakfast served, $10 meeting fee

Meeting locations: 12/14/17 Jericho / Deloitte - 2 Jericho Plaza, Jericho
- 01/18/18 Melville / BDO – 58 South Service Road, Melville

Committee Co-Chairs:
- Joanne Krush, CPA, CFO
- Anthony Aronica, CPA, CFO

SterlingRisk
- jkrush@sterlingrisk.com (516) 773-8605
Albert Kemperle, Inc.
- anthony.aronica@kemperle.com (631) 608-6203

Please contact Anthony Aronica or Joanne Krush if you'd like more information.
NYSSCPA Nassau / Suffolk Joint Chapter Annual Networking Meeting

Join us for an Evening of Networking, Cocktails, and Buffet Dinner

Tickets: In-advance - $75.00
Walk-In (Not-registered) - $85.00
Payment via cash, check or PayPal only.

***RSVP required by January 22, 2018***

Open to all NYSSCPA Members, Bankers, and other Professionals

Register Now!

If you have any questions, please contact:

Carol Pinto
NYSSCPA Nassau/Suffolk Chapters
cpinto@ck-co.com
516-937-9500

When
Thursday, January 25, 2018 from 6:00 PM to 9:00 PM EST
Add to Calendar

Where
The Fox Hollow
7725 Jericho Turnpike
Woodbury, NY 11797

Driving Directions
January 19, 2018

Being Ready When Disaster Strikes

Speakers: Andrea Parness, CPA
(Additional speakers TBA)

CPE: 2 Credits Pending

Time: 8:00 – 10:00 AM (Be prompt!)

Place: On Parade Diner
7980 Jericho Turnpike, Woodbury

Cost:* $25 per person paid in advance
$30 per person (includes pre-registered)
paying at the door
Checks are payable to:
NYSSCPA - Nassau Chapter

Chairpersons: Alex Resnick, CPA
Eliot Lebenhart, CPA
Kenneth Hauptman, CPA

WE LOOK FORWARD TO SEEING YOU THERE!

*Refund/Credit Policy – If you send payment and are unable
to attend the monthly meeting, we will issue a credit to you,
which will expire in 6 months. There are no refunds.

Please note – meetings are subject to change.
Notifications will be sent to all registered attendees
via email should this occur.
UPCOMING MEETINGS AND EVENTS

Nassau Chapter Practice Continuity Committee

On October 27, 2017 Edie Reinhardt spoke on the topic of “The Vital Role of Marketing in Succession Planning.” Edie is a Principal of RDT Content Marketing LLC, a marketing consulting firm specializing in helping professional services firms. She explained to our audience why marketing should be a part of the planning discussions early in the succession planning process; the steps needed and talent required to make any transition as smooth as possible; changes in the accounting profession that affect options for succession; how firms will operate in the future; transition with GenX and Millennials and the importance of retention of female staff, and; why marketing and business development is important to firm leadership, especially in the transition process. Edie was informative and enlightening and we thank her for a wonderful presentation.

On January 26, 2018, Daniel G. Mazzola, CFA, CPA will speak on “The Roll of Social Security in a CPA’s Retirement Plan.” While most of our CPA participants are financially astute, it seems many are not familiar with the intricacies of Social Security. After attending Dan’s presentation for the Nassau Chapter’s Tax Committee in November I was amazed at how much there is to know. He will surely educate our audience and help us plan to maximize Social Security as part of our succession strategy. You can register for this meeting today by completing the coupon in this newsletter.

April 27, 2018 is our final meeting of the Chapter year. With all the risks in the world of electronics and the internet, we are planning to have a cyber expert to address those risks and how to protect ourselves and our clients. It’s a well-known fact that the more technologically advanced our firms are the more valuable they are in a succession situation. Watch for details of this meeting in future editions of this newsletter.

Please remember to schedule our events in your calendar now, to avoid conflicts. Our meetings are generally held at On Parade Diner, the last Friday of the meeting month, though dates and locations are subject to change. A registration coupon for the January meeting is included in this newsletter. For more information, on this meeting or our Committee, contact us at ginette@morriscpas.com. We look forward to your participation.

Craig Morris, Chairman
Practice Continuity Committee

The Roll of Social Security in a CPA’s Retirement Plan

Friday, January 26, 2018 – 8:00 AM

On Parade Diner, Woodbury, NY
(7980 Jericho Turnpike, Woodbury New York, 11797 • Phone: (516) 364-1870)

Dear Ginette:
   ______ I will be attending the breakfast meeting at 8:00 AM.
   ______ Enclosed is my check for $________ at $25.00 per person.
   (Must be received by noon, Thursday, January 25, 2018.)
   ______ I prefer to pay $________ at $30.00 per person at the door.
   (Walk-in’s may be limited due to space availability.)

Checks are payable to NYSSCPA, Nassau Chapter.
Note: Please RSVP by phone, fax, or e-mail as early as possible.

Name: ____________________________________________
Firm Affiliation: __________________________________
Address: _________________________________________
Telephone: ________________________________
Email: _________________________________________

RSVP to:
Ginette Morris
Craig Morris & Company
356 South Oyster Bay Road
Syosset, NY 11791
Tel: (516) 681-1121
Fax: (516) 681-1203
E-mail: ginette@morriscpas.com
SAVE THE DATE
TOWN HALL MEETING AND ETHICS UPDATE

Wednesday, January 31, 2018
Chateau Briand, Carle Place

Managing Partners Meeting – 4:00 PM
Cocktail Hour – 5:30 PM
Dinner – 6:30 PM

CPE Only – 7:00 – 9:00 PM (Please arrive at 6:45 PM to register.)
**CPA Fest**

The NYSSCPA Nassau Chapter’s Cooperation with Education Committee held its annual CPA Fest on November 2 at Chateau Briand. This was a new venue for the event, and it was a resounding success. We had students from 15 different colleges, including some from upstate and Connecticut. There were 15 firms that collected resumes to interview student participants for internships and full-time employment.

*Chapter President Anthony Basile addresses the students, employers and members about the networking and job fair.*

*Chapter President Anthony Basile leading the panel discussion.*

*Vice President Natalie Verbanac speaking at the panel discussion.*

*Students listening to the panel discussions.*
The Cooperation with Higher Education committee with Anthony Basile at the lectern. (From left) Jo-Ann Rey, Adrienne Abele, Caroline Falconetti, Darlene Johnson, Rachal Kelly, Nancy Israel, Michael Katz, Abby Lucrezia, Shari Lindner, Anthony Basile, chair, Rita Buttermilch, Terry Pomerenk.

Table setup before the job fair.

Students listening to Anthony Basile speak at the networking portion of the night.

Anthony Basile welcomes the employers and students to the networking portion of the night.
EVENT HIGHLIGHTS

Nassau Chapter President Anthony Basile and Suffolk Chapter President Amanda Sexton

Student intern Nayab Gohar with Nassau Chapter board member Ken Hauptman, CPA

Listening to speakers

Attendees enjoying CPA Fest.
Financial Fitness Day

On Saturday, October 28, the NYSSCPA Nassau Chapter Financial Literacy Committee held its 3rd annual Financial Fitness Day at the Freeport Library. The event was well attended and very informative. The topics discussed were: The difference between needs and wants, How much to save, spend and give away, thinking long-term, avoiding potential generalizations such as “stay away from the stock market” or “never borrow money,” and crucial for the parents, “Don’t over share financial stresses with children.” Below are some pictures of our presenters.
Expand Your Knowledge — Join A Committee

Committee Service Application

Professional associations serve an important function of performing for its individual members' projects that cannot be done as effectively, if at all, individually.

Nassau Chapter members have the opportunity to advance their knowledge and meet other professionals with similar interests. Our chapter is made up of many technical committees to assist our members in staying current on a wide variety of topics.

Use the coupon to join a committee today!

Committee Service Application

☐ Accounting & Auditing
☐ Attorney & Accountants
☐ CFO & Financial Executives
☐ Community Affairs & Public Relations
☐ Cooperation with Bankers & Credit Grantors
☐ Cooperation with Educational Institutions
☐ Employee Benefits
☐ Estate & Personal Financial Planning
☐ Financial Literacy
☐ Litigation & Forensic Service
☐ Management of Accounting Practice
☐ Medical & Other Professionals
☐ Membership
☐ Newsletter
☐ NextGen
☐ Practice Continuity
☐ Real Estate
☐ Other ________
☐ Small Practice MAP
☐ Sponsorship
☐ Taxation
☐ Technology
☐ Women's Focus Group

Name: _________________________________________________
Firm Affiliation: __________________________________________
Address: ________________________________________________
City/State/Zip: ____________________________________________
Phone: ________________________________________________
Email: ________________________________________________

Please forward your response to:
Natalie Verbanac, CPA | Marcum LLP
750 Third Ave, New York, NY 10017
Natalie.verbanac@marcumllp.com | Tel: (212) 485-5550

Advertising Opportunities

If you wish to advertise in the NYSSCPA — Nassau Chapter Newsletter promoting your business or self, please contact Vivian Levy

e-mail: vivianlevy1@gmail.com

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https://www.facebook.com/NYSSCPANassau

Connect With Us On LinkedIn
http://www.linkedin.com/groups?gid=5010322&most-Popular=&trk=tyah&trkInfo=tas%3Anysscpa%20nas

SPONSORSHIP

If you wish to sponsor any Nassau Chapter or committee event, download our sponsorship contract here or contact

Vivian Levy
NYSSCPA Nassau Chapter
c/o KVLM
415 Crossways Park Drive, Suite C
Woodbury, NY 11797
Phone: (516) 938-5219 | Fax: (516) 938-0491
vivianlevy1@gmail.com
INFORMATION AND HOTLINES

Have a Tax Problem?
The following members of the Taxation Committee are available to help answer your questions:

General:
Robert S. Barnett, CPA, Esq. (516) 931-8100
Jack Angel, CPA (516) 656-0800
Robert Lusthaus, CPA, Esq. (516) 937-1366
Robert J. Schaffer, CPA (516) 937-9500

Taxing Authorities
Ruth Sattig Betz, CPA (NYS) (516) 249-1919
Karen J. Tenenbaum, Esq.
LLM (Tax), CPA (IRS & NYS) (631) 465-5000
Noelle T. Geiger, Esq. (IRS & NYS) (516) 336-2447
Yvonne Cort, Esq. (IRS & NYS) (516) 931-8100
Brian Gordon, CPA (NYS) (516) 510-6041

Emergency Assistance Hotline
The committee member to call in the event of the disability or death of a member is:
John Kearney, CPA (516) 746-5980

Accounting and Auditing Technical Questions Hotline Volunteers
Thomas O. Linder, CPA (631) 462-1213
Fred R. Goldstein, CPA (516) 249-2882

Estate and Personal Financial Planning Committee Technical Questions Hotline Volunteers
Eric Kramer, CPA, Esq. (516) 227-0738
Richard Zerah, CPA/PFS, CFP, CMFC (516) 735-4717
Scott Sanders, CPA, PFS, CGMA, CFP, CFS (516) 364-3390

Newsletter Committee
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lynn@fuentesangelcpas.com

Vivian Levy | NYSSCPA Nassau Chapter
c/o KVLM, 415 Crossways Park Drive, Suite C, Woodbury, NY 11797
Phone: (516) 938-5219
vivianlevy1@gmail.com

Natalie Verbanac, CPA | Marcum LLP
750 3rd Avenue, New York, NY 10017 | Phone: (212) 485-5550
natalie.verbanac@marcumllp.com

Nassau Chapter Newsletter Deadlines
All submissions are due the 1st of the month prior to issue date. Email submissions to:
vivianlevy1@gmail.com

Newsletter Due Date
January December 1
April March 1
May April 1

The newsletter is downloadable at:
http://www.nysscpa.org/page/nassau-chapters-newsletters

NYS Society of Certified Public Accountants
MAIL AND EMAIL ADDRESS CHANGE FORM

CPA Certificate #: ____________________________

Name (Last, First, Middle Initial):

Address:

City/State/Zip:

Home Phone:

Email:

Firm Name:

Firm Address:

City/State/Zip:

Business Phone:

Chapter Member: □ Yes □ No

Please send all mail to: □ Firm □ Home

Specify chapter:

□ I would like to receive an email with a direct link to the newsletter on nysscpa.org

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