A Message from the President

I hope everyone had a joyous holiday season with family and loved ones. Happy New Year to all! I hope 2018 brings you the very best in health, happiness and prosperity. Now that we have new blockbuster tax legislation, many of us will be busy learning and teaching to our clients how to take advantage or minimize the damage, whichever the case may be.

I’d like to take this opportunity to thank the Officers, Board and Committee Chairs for all the hard work and dedication they graciously give from their busy schedules and personal lives for the benefit of our chapter and membership. 2017 was a busy year with over 30 CPE events, 2 golf outings, a Student CPAfest and job fair for college students, 4 networking events, sponsoring the COAP program and the charitable endeavors for Island Harvest and the Interfaith Nutrition Network (INN). We are one of if not the busiest and most successful chapters in the State Society because of the dedication of the volunteer leadership.

On December 2 and 3, our Tax Committee held their annual All Day Taxation Conference at the Long Island Marriott in Uniondale, literally 6 hours after the Senate passed their tax bill. Thank you to Committee Chairs Robert Schaffer and Robert Barnett, for a great event and thank you to speakers Neil Katz, Eric Kramer, Robert Barnett, Karen Tenenbaum, Yvonne Cort, and Scott Sanders.

At our last Board meeting we invited Gene Maccarrone, Campus Champion and Advisor to the Hofstra University Chapter of the NYSSCPA. This is the first campus chapter in the State Society and discussions have started for adding more campus chapters. This is a vital effort in getting younger people involved earlier with the NYSSCPA and thanks to Gene for offering to help us figure out ways for the Chapters to do things together.

As a result of that Board meeting, on December 12, the Chapter took a table at the Hofstra University Beta Alpha Psi dinner at Chateau Briand. It was a great night where students interacted with practitioners from the firms that recruit from campus and also our Chapter contingency. We look forward to doing more of those events with more schools.

We have also added to our Sponsorship Committee Liz Oberg and Roseann Murphy-Almeida who already started bringing in sponsors. Great job and thank you for your help on this important committee.

Our annual Ethics/Town Hall meeting will take place at the Chateau Briand on January 31, and we are happy to have our friend Ernie Smith as the speaker again. Please see our flyer in this newsletter to sign up. Also please look in the newsletter for free on demand CPE from the NYSSCPA.

On January 11, 2018, our Women’s Focus Group is having a post holiday cocktail party at the Garden City Hotel. Thank you to co-chairs Geri Gregor, Natalie Verbanac, Lisa Haynie and Liz Oberg for planning the event.

On January 25, 2018, our Networking with Accountants Committee will be hosting its semi-annual joint event with the Suffolk Chapter at the Fox Hollow Inn. Last year at this new venue was a huge success and this year promises to be even better.

Continued on page 2.
A Message from the President (continued)

Our committees will be busy this month as well. The Real Estate Committee will be holding a meeting on Tuesday January 9 on Depreciation on Real Estate including Recapture, and the speaker is Neil Katz. The CFO & Financial Executives Committee is holding a morning meeting on January 18 on Trust, Estates and Gift Taxes, and again on February 9 to discuss Healthcare and NY Paid Leave Update. Our Litigation and Forensic Services Committee is holding a joint event with the ACFE on January 18 at Westbury Manor on Digital Evidence. The Small Firm MAP Committee is meeting January 19 to discuss Being Ready When Disaster Strikes. They will be meeting again on February 16 to discuss Early Season Tax Issues, and then after tax season on April 25 for Post Tax Season Blues. The Practice Continuity & Succession Planning committee will be meeting on January 26 to discuss The Role of Social Security in a CPA’s Retirement Plan. The committee will meet again after tax season to discuss Cybersecurity for Succession Planning. Please review the newsletter for more information on these and other events that we have coming up.

Please save the date for our 2018 Installation Dinner, which is set for May 30, 2018 at the Crest Hollow Country Club. This year we have new offerings for sponsorship, please consider the discounts set and the deadlines in the flyer in this newsletter.

Please remember the Robert Katz Endowment at Hofstra, see page 27 for the information. Checks can be made payable to Hofstra University – memo line Katz Endowment or online at: www.hofstra.edu/katzendowment. (Please check with your employer about your company’s matching gift policy)

I want to encourage our members to try to attend as many seminars and events as possible and visit our Chapter website, www.nysscpa.org/nassau.

Please feel free to email me at abasile@basilecpa.com with any thoughts or suggestions you have for improving our chapter and I will bring the suggestions to our Board directly for consideration. I am happy to help in any way I can.

Thank you all for the honor of serving as your President. Again, I wish you all a healthy, happy, and prosperous 2018.

Sincerely,

Anthony Basile, Ph.D., CPA, CVA, CFE
President, Nassau Chapter
Table of Contents:
A Message from the President .......................................................... 1
Newsletter Overview & Useful Information ................................. 3
In the News ............................................................................ 4-9
Upcoming: The 65th Annual Installation Dinner ..................... 10
Discounted Sponsor and Advertising Rates ............................ 11
Free CPE Credits .................................................................. 12
Upcoming Meetings and Events .............................................. 13-25
Event Highlights .................................................................. 26-27
Committee Application ............................................................. 28
Information and Hotlines ......................................................... 29
Newsletter Deadlines .............................................................. 29
Change Form ....................................................................... 29

Save the Dates:

<table>
<thead>
<tr>
<th>JANUARY 2018</th>
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| **Real Estate Committee**  
Tuesday, 1/9  
Depreciation on Real Estate  
including Recapture  
**Marks Paneth, Woodbury**  
6:00 – 8:00 PM |

| **Litiuation & Forensics Services**  
Thursday, 1/18,  
Digital Evidence Continued  
**Westbury Manor, Westbury**  
Cocktail Hour – 6:00 PM  
Dinner & Presentation – 7:00 PM |

| **CFO & Financial Executives**  
Thursday, 1/18  
**BDO, Melville**  
8:00 – 10:00 AM |

| **Networking with Accountants**  
Joint Nassau/Suffolk  
Networking Event  
Thursday, 1/25  
Networking, Cocktails  
& Buffet Dinner  
**The Fox Hollow, Woodbury**  
6:00 – 9:00 PM |

| **Practice Continuity Committee**  
Friday, 1/26  
The Role of Social Security in a CPAs Retirement Plan  
On Parade Diner, Woodbury  
8:00 AM |

| **Town Hall Meeting & Ethics Update**  
Wednesday, 1/31  
**Chateau Briand, Carle Place**  
4:00 PM Managing Partners Meeting  
5:30 PM Cocktail Hour, 6:30 PM Dinner  
7:00 – 9:00 PM CPE Only |

<table>
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<th><strong>FEBRUARY 2018</strong></th>
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| **CFO & Financial Executives**  
Friday, 2/9  
Healthcare & NY Paid Leave Update  
**Marcum LLP, Melville**  
8:00 – 10:00 AM |

| **Small-Firm MAP**  
Friday, 2/16  
Early Tax Season Issues  
On Parade Diner, Woodbury  
8:00 – 10:00 AM |

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<tr>
<th><strong>APRIL 2018</strong></th>
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| **Small-Firm MAP**  
Wednesday, 4/25  
Post Tax Season Blues  
On Parade Diner, Woodbury  
8:00 – 6:00 AM |

| **Practice Continuity Committee**  
Friday, 4/27  
Cybersecurity for Succession Planning  
On Parade Diner, Woodbury  
8:00 – 10:00 AM |

**WEDNESDAY 5/30/18 - INSTALLATION DINNER**
Purchase your sponsorships & ads now to receive a discount. See page 11 for details.
Member Profile:

Geri Gregor

Geri Gregor, CPA and Consulting Partner at Grassi & Co., hails from Long Island, NY and from a long line of strong women. Both her mother and grandmother were truly inspirational. They taught her not only how to work hard to succeed, but the importance of helping those around her do the same.

Geri’s grandmother worked throughout her life as a bookkeeper, so numbers were always a topic of conversation around the household.

After she had children, Geri’s mother no longer worked outside the home. However, a pivotal moment for Geri came about when she asked her mother if there was one thing she would have changed about her life. Her mother responded, “I would never have stopped working. I would have worked in some capacity, even when I had children.” This notion lit a fire under Geri to achieve her own goals, no matter what lay ahead.

Because of her family’s strong example of what it meant to be both a woman and a driven businessperson, they helped her “want to stay the course.”

And stay the course she did. Geri accomplishing her dream of becoming Partner at a CPA firm, which she achieved at Grassi & Co. and subsequently became an Equity Partner. That partnership comes with many responsibilities that Geri faces head-on.

Spearheading the business advisory practice, “I provide consultative services to our clients, including value-added services needed to help our clients grow, increase profitability and work more efficiently and effectively.”

A trusted adviser to the firm’s clientele, her day-to-day challenges involve helping her associates at the firm, including and most especially, the women who work with her. “One of the biggest challenges that we have, which is also a reward, is in trying to retain women within the organization so that we can increase the amount of women managers and partners. Right now, 30 percent of our partners are female, but I still think that we have a long way to go.”

Geri helps to empower women in many areas of her life, especially at the NYSSCPA. Besides acting as the organization’s Treasurer, in which she produces financial statements, approves expenses and puts budgets together for events and programs, she sits as the organization’s Co-Chair for the Women’s Focus Group Committee. “Sitting as Chair on this committee ties into everything that I currently do—helping empower women to grow personally and professionally. Our goal is to get younger women involved in the organization, and increase participation and success in our field, through mentorship, networking and support.”

“Our goal is to get younger women involved in the organization, and increase participation and success in our field, through mentorship, networking and support.

“Unfortunately, younger women don’t always know how to network. We teach
them how to develop relationships so that in time they’ll be able to do business together.”

Geri serves on several other boards as well, in her “spare” time. She is the Treasurer for Professional Women in Construction (PWC), and sits on the board of Education and Assistance (EAC), as well as the ACE Mentor Program of New York.

Looking back, she began her rise to success upon graduating from Manhattan College with a Bachelor of Science degree in Accounting and started working at KPMG, while still in college, as a pre-professional. She stayed on with KPMG for a number of years after graduating.

Another pivotal moment in Geri’s life occurred when she went back to school to earn her Masters in Taxation at SUNY Old Westbury, and had her daughter attend that graduation. “I think it truly impacted my daughter to see that you can go back to school at any age, and that women and girls can do anything they want at any point in their life, if they set their minds to it.”

Geri began her career in public accounting but then switched to private, spending a number of years working for a handful of privately owned companies, where she served as CFO. About nine years ago, she had the opportunity to return to public accounting and became Grassi & Co.’s first female partner.

The future is bright indeed for Geri Gregor. Going forward, she is ready to take on any new challenge that comes her way. She intends to further mentor her staff at Grassi & Co. so that they can all grow both professionally and personally. She will also continue to pursue her own creative activities that include golfing, cooking, knitting, crocheting and quilting.

Geri Gregor takes pride in the fact that her son recently graduated from college and that her daughter will do so later this year. Their accomplishments will also free up her time for the volunteer work she loves so much. Having sat on the board for the Girl Scouts of Nassau County for many years, she will soon help them celebrate their 100-year anniversary.

Geri’s work as Partner at Grassi & Co. and her efforts at the NYSSCPA mean a lot to both her family and peers, but they also make a tremendous difference to the young and up-and-coming women who, with her help, will now have the opportunity to pursue their own goals and follow their dreams. And that makes all of her hard work in the field so very worthwhile.

“Unfortunately, younger women don’t always know how to network. We teach them how to develop relationships so that in time they’ll be able to do business together.”
In politics, the news, and in headlines, women are the focus in all of today’s public spheres and conversations, so having a committee dedicated solely to the needs and challenges facing women in the ever-changing, present-day workplace is right on point. And that is precisely where the NYSSCPA’s Women’s Focus Group Committee comes in.

Its aim is to increase participation and success for women in the accounting profession through mentorship, networking and support. It is also dedicated to ensuring that the next generation of women understand “the benefits of becoming involved in an organization with events like this,” says Geri Gregor, CPA, regarding an exciting, upcoming networking event. She is a Consulting Partner at Grassi & Co., Treasurer of the Nassau Chapter of NYSSCPA and Co-Chair of the Women’s Focus Group.

“Sometimes it is difficult for women,” recognizes Geri. “Especially if they have kids. They have to go home and do everything there, after working all day. This program shows women how to make the time to attend our events every couple of months with other women who share the same issues that they do.”

“Another thing that’s important,” Geri recounts, “is that you can’t be afraid of taking risks, and I think you learn that when you get older. You need to have a passion for what you do (whether it’s accounting or something else). If you don’t, it’s time to make a change.”

The group’s goal is in getting younger women involved in the organization and increasing their participation. It also strives to help members learn how to network with more experienced associates, as well as amongst themselves.

“Natalie Verbanac has been a breath of fresh air to the committee,” Geri acknowledges. “The Women’s Focus Group has been around for a number of years, it’s just been sleepy. Natalie and I banded together last year and resurrected it.”

Natalie Verbanac is a Partner at Marcum LLP and Co-Chair of the group. She recognizes the tests that the committee faces as a whole. “The biggest challenge is in finding women who have the passion to give up their time to lead this committee. Recently, the President recruited a great group of ladies who want to see this committee succeed. The success, recognition and friendship made within the committee and as part of the NYSSCPA-Nassau Chapter, are the rewards of committing to this group.”

As Geri notes, “The number of women in our field is increasing. We want to continue to keep them in the profession and provide them guidance going into the next generation.”

The Women’s Focus Group hopes to host several events in the coming year and already has a post-holiday cocktail party planned at the Garden City Hotel for January 11.

Attending will be female insurance brokers, accountants and bankers. The group’s Chairs hope that those attending can network with professionals in complementary fields and eventually do business together.
As Geri puts it, “They can develop a friendship with one another so that they won’t be afraid to reach out and ask for help when they need it.”

According to Liz Oberg, CPA, CFE and Senior Associate at KVLM, LLP, she feels that one of the biggest challenges she faces as Co-Chair “is in making time for the committee, especially while working and being a mom to two little kids, but the rewards for me are fantastic, as I have acquired other female professionals as mentors in my life.”

“I feel like I ‘collect’ mom-like figures and look up to many of these women that handle the task of being both a mom and a dedicated professional. To see where they have gone and what they have done gives me a lot of hope and faith that I can be as successful as them.”

As far as reaching out to the next generation of accountants, she feels that the best path is in “reaching out to the younger staff in each of our respective accounting firms and schools and bringing them along to learn about networking and the community we are trying to build.” This also means making sure that they learn confidence in their abilities.

As Natalie puts it, “Women represent a significant percentage of our profession, which will in turn benefit everyone in the community. We have been rising up into leadership roles in the business community (including Fortune 100 companies and top public accounting firms). This continuing increase (with our support) will enhance career opportunities for women and provide guidance to the next generation, letting them know that anything is possible and that the opportunity is there.”

“The future of the committee,” she says, “is in continuing to support and foster women by creating networking and mentoring opportunities for women in our profession by sharing experience, expertise and perspectives.”

Lisa Haynie, Co-Chair and CPA adds, “In my opinion, the goal of the Women’s Focus Group is to provide opportunities for all professional women from various age groups to meet and share their experiences as they advance in their careers.”

“IT’s important for younger professional women to have a chance to speak to other professional women so they can learn about skills they may need to enhance in order to achieve their goals.”

With these four women as their champions, both in leading the Women’s Focus Group Committee and in providing mentorship to those around them, women in the field of accounting can look forward to reaching the very highest levels that their profession has to offer.
Challenging New York’s Ability to Suspend Driver Licenses for Failure to Pay Taxes

By Hana Boruchov, Esq. of Tenenbaum Law, P.C.

Since March 28, 2013, New York State Tax Law Section 171-v has provided a powerful tool for the collection of back taxes in New York State. The statute allows the New York State Department of Taxation and Finance (the “Department”) and the Department of Motor Vehicles (the “DMV”) to cooperate in suspending the driver’s license of delinquent taxpayers. As of October 2017, the State has collected over $738 million in back taxes from this program. The law is controversial and multiple challenges have been made to its constitutionality. The most recent of these is the case of Berry v. New York State Department of Taxation and Finance. The New York State Supreme Court upheld the constitutionality of the statute in June, but it is currently on appeal.

Who is subject to driver license suspension?
The program applies to taxpayers with outstanding assessed balances over $10,000 and excludes taxpayers whose taxes are still under protest, taxpayers in bankruptcy, and taxpayers in a collection alternative such as an installment payment agreement or offer in compromise.

How does suspension work?
The Department is required to provide the taxpayer with a 60-day notice that his license will be suspended via regular US mail. This notice must advise the taxpayer that he can avoid a referral to the DMV by paying the debt or by entering into a payment agreement “satisfactory to the Commissioner.” It must also inform the taxpayer that he can file a protest of the license suspension, based on six grounds set out in the statute. Such a protest may be made through a request for a conciliation conference with the Bureau of Conciliation and Mediation Services (“BCMS”) or through the submission of a petition to the Division of Tax Appeals (“DAT”) within 60 days of date of the notice.

If the taxpayer’s case remains open after 75 days, the Department will refer the case to the DMV, which will thereafter send the taxpayer a 15-day letter providing notice of the impending license suspension. If the DMV does not receive a cancelation record from the Department, the taxpayer’s license will be suspended. At this point, the taxpayer may still enter into a payment arrangement with the Department to lift the suspension. Alternately, the taxpayer may apply for a restricted license, which allows the taxpayer to drive to and from work, school, medical appointments, the DMV, and childcare related to employment. If the taxpayer violates the terms of a restricted use license, he may be subject to arrest and penalties. Significantly, there are no provisions for hardship in Tax Law Section 171-v.

Is the law constitutional?
Section 171-v has been challenged numerous times administratively in the Division of Tax Appeals Tribunal since its enactment. In Berry, the taxpayer challenged Section 171-v in New York State court claiming that it violated both the United States and New York constitutions. The taxpayer suffered from a chronic medical condition and worked part-time for a pharmaceutical company. He used his driver’s license to attend medical appointments, travel for work and to visit his elderly mother in rural Georgia.

On August 25, 2016, the State Tax Department issued a Notice of Proposed Driver’s License Suspension Referral (the
“Notice”) for unpaid income taxes, interest and penalties totaling approximately $18,900. The taxpayer alleged that the notice received was not adequate because it did not give him the opportunity to proffer evidence of financial hardship. Specifically, the taxpayer sought to be placed in a “non-payment status” similar to the Currently Not Collectible status available from the IRS. Furthermore, although Section 171-v allows an affected taxpayer to apply for a restricted license, one only permits the holder to drive to work, school, child care, and medical appointments. All other uses, are prohibited. Therefore, under the current law, the taxpayer would be unable to see his sick mother, among other considerations.

The taxpayer brought an action in state court, challenging Section 171-v on various constitutional grounds. The Court rejected all the taxpayer’s claims. Notably, the Court found there was no fundamental right to drive and that a taxpayer’s financial hardship and inability to pay are taken into consideration through the Offer in Compromise program.

What does this mean for taxpayers?

For the time being, Section 171-v is valid and constitutional. The Berry case was appealed to the First Department, but it is not clear whether the appeal or any subsequent case law will reverse the decisions in the Supreme Court. Accordingly, tax practitioners should take the following steps:

- Advise clients that New York State can suspend their driver’s license for failing to pay taxes.
- Discuss how to either avoid a driver’s license suspension, or what steps to take to have the suspension lifted.
- Remind clients that since driving on a suspended license is a crime in New York and is punishable by fine, imprisonment or potential seizure and forfeiture of the client’s vehicle, clients should obtain a restricted license, if necessary.
- Driver’s license suspension is just one of many tools the State can use to collect back taxes. Advise your clients to address tax issues as soon as possible.

Hana Boruchov, Esq. is a tax attorney concentrating in tax dispute resolution with the Melville, New York firm of Tenenbaum Law, P.C. Hana can be reached at hboruchov@litaxattorney.com or (631) 465-5000

## 65th Annual Nassau Chapter Installation Dinner

Wednesday, May 30, 2018 | 6:30 PM
Crest Hollow Country Club, Westbury

**Come Celebrate the 65th Anniversary of the Nassau Chapter**

### Sponsor & Advertising Discounts Available through February 28, 2018

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<th>Sponsor Level</th>
<th>Discount Dates</th>
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<tr>
<td>PREMIER SPONSOR: $2400</td>
<td>20% through 1/15/18, 15% through 2/15/18, 10% through 2/28/18</td>
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<td>GOLD SPONSOR: $2000</td>
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<td>COCKTAIL HOUR SPONSOR: $800</td>
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<td>GIFT SPONSOR: $450</td>
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### Advertisements:
- Full Page Ad: $1200 (7 ¼” x 9 ¾”)
- Half Page Ad: $700 (7.25” x 4.75”)
- Quarter Page Ad: $450 (3.5” x 4.75”)
- Eight Page Ad: $225 (3.5” x 4.75”)
- Business Card Ad: $125 (3.38” x 2”)

**ALL ADVERTISING WILL BE DUE BY APRIL 30, 2018**

**TICKETS & TABLES:**
- Table of 10: $950
- Individual Tickets: $100 per person

**TICKET/TABLE RESERVATIONS:**
To: VivianLevy1@gmail.com no later than Friday, May 11, 2018.

**NAME:** ________________________________

**FIRM NAME:** ________________________________

**ADDRESS:** ________________________________

**CITY/STATE/ZIP:** ________________________________

**TELEPHONE:** ________________________________

**EMAIL:** ________________________________

**BY CHECK:** Payable to NYSSCPA Nassau Chapter
Mail to: Vivian Levy
c/o Katz Viola Lebenhart & Mauro, LLP
415 Crossways Park Drive, Suite C
Woodbury, NY 11797

**By CREDIT CARD VIA PAYPAL:**
Click [HERE](#)

*Paypal link for table & individual registrations only. All sponsorships and advertising will be billed by Vivian Levy.*
DISCOUNTED SPONSOR AND ADVERTISING RATES

FOR THE MAY 30, 2018 INSTALLATION DINNER

SIGN UP AND PAY BY JAN. 15, 2018
TAKE 20% OFF CONTRACT RATES

SIGN UP AND PAY BY FEB. 15, 2018
TAKE 15% OFF CONTRACT RATES

SIGN UP AND PAY BY FEB. 28, 2018
TAKE 10% OFF CONTRACT RATES

For Dinner Sponsorship Contract and Information
Contact Vivian Levy at vivianlevy1@gmail.com
Attention: ALL MEMBERS

FREE CPE CREDITS

FAE's world-class CPE is one of the best benefits of becoming a member. As a member in good standing you get:

- **OUR NEWEST MEMBER BENEFIT:** Unlimited FREE education from our On-Demand CPE library. Choose from more than **200 quality courses**. A **$500 value**!

- Hundreds of live conferences and seminars at our special **discount member rate**.

- Our FAE VP program, which allows you or your **firm** to save even more when buying in bulk.

For more information:

http://www.nysscpa.org/membership/member-benefits/benefits/cpe#sthash.kATASlq8.Lwxq9oJM.dpbs
Depreciation for Real Estate including Recapture

Tuesday, January 9, 2018
6:00 to 8:00 PM

Chairpersons: Vivian Martinez, CPA
               Deana Wetzel, CPA
               Jodi Bloom, CPA

Location: Marks Paneth LLP
          88 Froehlich Farm Blvd.
          (Lower Level - Room LL 4)
          Woodbury, NY 11797
          (516) 992-5900

Designed for: Professionals involved in real estate engagements.

Speaker: Neil D. Katz
         Katz, Smith and Chwat, PC

Course Level: Basic/Intermediate

Course Code: TBD

CPE: 2 Credits
The NYSSCPA Nassau Chapter
Women’s Focus Group

Will be hosting a post-holiday cocktail party. Please join us for an evening of networking with other female professionals.

Thursday, January 11, 2018

Time: 6:00 – 9:00 PM
Location: Garden City Hotel
45 Seventh Street
Garden City, NY 11530

Cost: $50 per person

Please register at: https://cpe.nysscpa.org/product/28878

To pay via check, make checks payable to: “NYSSCPA, Nassau Chapter” and mail with this form to:

Natalie Verbanac
Marcum LLP
750 Third Avenue
New York, NY 10017
P: (212) 485-5550
E-mail: Natalie.verbanac@marcumllp.com

_____ I will attend & enclosed is my payment of $50
_____ I am unable to attend but am interested in becoming more involved within the NYSSCPA Nassau Chapter

Name: ________________________________ Firm: _______________________________
E-Mail: ________________________________ Phone: _____________________________
UPCOMING MEETINGS AND EVENTS

LI Chapter of the Assoc. of Certified Fraud Examiners

AND

NYSSCPA Nassau Chapter Litigation and Forensics Committee

DIGITAL EVIDENCE CONTINUED

Thursday, January 18, 2018

Please join us for our first meeting of 2018! It is with much excitement that I am announcing Nick Himonidis of The NGH Group, Inc. has agreed to come back and continue his Digital Evidence in Fraud Investigations presentation! Nick presented at our Full Day Fraud Seminar on November 16, 2017. His discussion was so well received that many of the attendees requested he speak again. We also will be co-hosting this meeting with the NYSSCPA of Nassau County. We look forward to meeting all of you!

Nick will be taking his discussion on the technical, legal and ethical considerations for forensic accounts and fraud investigators who collect digital evidence for use in investigations and litigation.

Topics will include:

• Unlikely sources of digital evidence of financial transactions
• Best practices for the collection of digital evidence to maximize admissibility
• Authentication & verification of digital evidence
• Legal & ethical issues when collecting digital evidence outside of litigation &/or outside of formal legal discovery.

2 CPE CREDITS*  REGISTER NOW

Date: Thursday January 18, 2018
Place: Westbury Manor, 1100 Jericho Tpke., Westbury, NY  11590
Time: Registration opens at 5:30pm; Cocktail and Networking Hour Begins at 6pm; Presentation and Dinner begins at 7pm
Chapter Members: $70.00, Non-Chapter Members: $80.00, Students: $55.00
Price includes full hour of cold display and passed hors d'oeuvres, 3 course seated meal and open bar featuring wine, beer and soda.
* Proper Business Casual Attire Required - No blue jeans and sneakers

or contact Pasquale Rafanelli, CPA/ABV, ASA, CVA, CBA, CFE, MAFF, CDFA at PRafanelli@grassicpas.com or (516) 336-2415

CPE Credits are being issued by ACFE. For more information, contact Dottie Morelli via email at Dorothy.Morelli@suffolkcountyny.gov or at (631) 852-6584
The CFO & Financial Executives Committee welcomes CPAs in industry to participate in our monthly meetings. The CFO Committee organizes monthly, interactive learning experiences guided by professionals of multiple disciplines. Our committee provides a confidential forum for industry CPAs at a senior level to seek advice, exchange guidance with fellow professionals and develop a resourceful peer group.

Education topics are selected in advance by a group of active committee members. Prior to each seminar the committee allocates time for a “roundtable” discussion. **Prospective members should be a CFO, VP Finance or the most senior financial person at their company.**

The CFO Committee meets monthly from September through May. Meetings are held at 8:00 AM at Deloitte’s office in Jericho. We plan two dates with the Suffolk Chapter which will be held in Melville.

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<td>1/18/18</td>
<td>Trusts, Estates &amp; Gift Taxes</td>
<td>Melville / BDO</td>
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<tr>
<td>2/09/18</td>
<td>Healthcare &amp; NY Paid Leave Update</td>
<td>Melville / Marcum LLP</td>
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**Dates for the following seminars will follow in the next newsletter:**

- Tax Update
- Employment Law
- Private Equity & CFOs

**Meeting time & format:**

- 8:00 to 10:00 AM (2 CPE credits) – light breakfast served, $10 meeting fee

**Meeting locations:**

- 1/18/18 Melville / BDO - 401 Broadhollow Road, Suite 201
- 2/09/18 Melville / Marcum – 10 Melville Park Rd.
- Other dates: Jericho / Deloitte - 2 Jericho Plaza, Jericho

**Committee Co-Chairs:**

- Joanne Krush, CPA, CFO  
  SterlingRisk  
  jkrush@sterlingrisk.com  
  (516) 773-8605
- Anthony Aronica, CPA, CFO  
  Albert Kemperle, Inc.  
  anthonyaronica@kemperle.com  
  (631) 608-6203

*Please contact Anthony Aronica or Joanne Krush if you’d like more information.*
**NYSSCPA SMALL-FIRM MAP**

**Meeting Topics 2018**

All dates subject to change

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Speakers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friday, January 19</td>
<td><strong>Being Ready When Disaster Strikes</strong></td>
<td>Andrea Parness, CPA</td>
</tr>
<tr>
<td>Friday, February 16</td>
<td><strong>Early Tax Season Issues</strong></td>
<td>Eliot Lebenhart, CPA, Kenneth Hauptman, CPA, Alex Resnick, CPA, TBA</td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>MARCH – NO MEETING</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wednesday, April 25</td>
<td><strong>Post-Tax Season Blues</strong></td>
<td>Eliot Lebenhart, CPA, Kenneth Hauptman, CPA, Alex Resnick, CPA, TBA</td>
</tr>
<tr>
<td>Thursday, May 17</td>
<td><strong>M &amp; A</strong></td>
<td>Panel Discussion</td>
</tr>
<tr>
<td>Wednesday, June 13</td>
<td><strong>Current Labor Issues and Recent Legal Changes</strong></td>
<td>Ruth Kraft</td>
</tr>
</tbody>
</table>

All meetings will be held at On Parade Diner, 7980 Jericho Turnpike, Woodbury, NY 11797

**Time:** 8:00 - 10:00 AM (full breakfast included)

**Cost:** $25.00 per person, paid in advance

$30.00 for pre-registrations paying at the door – no exceptions

*Please note, meeting dates, topics, and speakers are subject to change.*

You can contact your Co-chairmen as follows:

- Eliot Lebenhart, CPA
  - (516) 938-5219
- Kenneth Hauptman, CPA
  - (516) 364-8888
- Alex Resnick, CPA
  - (516) 364-8888
UPCOMING MEETINGS AND EVENTS

NYSSCPA Nassau / Suffolk Joint Chapter Annual Networking Meeting

When
Thursday, January 25, 2018 from 6:00 PM to 9:00 PM EST
Add to Calendar

Where
The Fox Hollow
7725 Jericho Turnpike
Woodbury, NY 11797

Join us for an Evening of Networking, Cocktails and Buffet Dinner

Tickets: In-advance - $75.00
Walk-In (Not-registered) - $85.00
Payment via cash, check or PayPal only.

***RSVP required by January 22, 2018***

Open to all NYSSCPA Members, Bankers, and other Professionals

Register Now!

I can't make it

If you have any questions, please contact:

Carol Pinto
NYSSCPA Nassau/Suffolk Chapters
cpinto@ck-co.com
(516) 937-9500
January 19, 2018

Being Ready When Disaster Strikes

Speakers: Andrea Parness, CPA  
(Additional speakers TBA)

CPE: 2 Credits Pending

Time: 8:00 – 10:00 AM (Be prompt!)

Place: On Parade Diner  
7980 Jericho Turnpike, Woodbury

Cost:* $25 per person paid in advance  
$30 per person (includes pre-registered) paying at the door

Checks are payable to: NYSSCPA - Nassau Chapter

Chairpersons: Alex Resnick, CPA  
Eliot Lebenhart, CPA  
Kenneth Hauptman, CPA

WE LOOK FORWARD TO SEEING YOU THERE!

*Refund/Credit Policy – If you send payment and are unable to attend the monthly meeting, we will issue a credit to you, which will expire in 6 months. There are no refunds.

Please note — meetings are subject to change. Notifications will be sent to all registered attendees via email should this occur.
UPCOMING MEETINGS AND EVENTS

Nassau Chapter Practice
Continuity Committee

We, at Practice Continuity, hope your holidays were wonderful and we wish you a healthy and prosperous New Year. Our meetings are scheduled quarterly and we have two remaining meetings we hope you’ll find interesting.

On January 26, 2018, Daniel G. Mazzola, CFA, CPA will speak on “The Roll of Social Security in a CPA’s Retirement Plan.” Whether you're close to retirement or not, Social Security can be an important part of the “fixed income” portion of your retirement portfolio and it requires a lot of advanced planning. The timing and options available for this benefit can be mind numbing to even the most experienced financial professional. Should you begin at 62, 66, 67 or 70? Are there options for spousal sharing or disability? What other considerations should you make to maximize the value of this benefit? And often, like working with the IRS, calls for help can result in “misinformation.” Dan is a financial professional with expertise in retirement planning and the role Social Security plays. So, come learn how to make Social Security a part of your long-term plan and bring your questions. The information will help you and your clients.

April 27, 2018 is our final meeting of the Chapter year. With all the risks in the world of electronics and the internet, we will have a cyber expert to address those risks and how to protect ourselves and our clients. It’s a well-known fact that the more technologically advanced our firms are the more valuable they are in a succession situation and; vice versa. Topics will include:

- Identifying the risks of data breaches.
- Measuring the cost associated with a data breach.
- Best practices for a cybersecurity hygiene.
- How to react if you’re attacked.
- Cyber insurance
- Cyberattacks causing physical damage.
- How cyber protection makes our firms more valuable.

Please remember to schedule our events in your calendar now, to avoid conflicts. Our meetings are generally held at On Parade Diner quarterly, the last Friday of the meeting month, though dates and locations are subject to change. A registration coupon for both the January and April meetings is included in this newsletter. For more information, on either of these meetings or our Committee, contact us at ginette@morriscpas.com. We look forward to your participation.

Craig Morris, Chairman
Practice Continuity Committee

The Roll of Social Security in a CPA’s Retirement Plan

Friday, January 26, 2018 – 8:00 AM
On Parade Diner, Woodbury, NY
(7980 Jericho Turnpike, Woodbury New York, 11797 • Phone: (516) 364-1870)

Dear Ginette:
_____ I will be attending the breakfast meeting at 8:00 AM.
_____ Enclosed is my check for $________ at $25.00 per person.
   (Must be received by noon, Thursday, January 25, 2018.)
_____ I prefer to pay $________ at $30.00 per person at the door.
   (Walk-in’s may be limited due to space availability.)

RSVP to:
Ginette Morris
Craig Morris & Company
356 South Oyster Bay Road
Syosset, NY 11791
Tel: (516) 681-1121
Fax: (516) 681-1203
E-mail: ginette@morriscpas.com

Checks are payable to NYSSCPA, Nassau Chapter.

Note: Please RSVP by phone, fax, or e-mail as early as possible.

Name: ____________________________________________
Firm Affiliation: ____________________________
Address: __________________________________________
_________________________________________________________________________________________
Telephone: ________________________________________
Email: ____________________________________________
UPCOMING MEETINGS AND EVENTS

NYSSCPA Nassau Chapter
Annual CPA Ethics Update

Wednesday, January 31, 2018
Chateau Briand
440 Old Country Road Carle Place, NY 11514

Times:
Managing Partners Meeting: 4:00 PM
CPE presentation only: 7:00 PM - 9:00 PM (check-in begins at 6:45 PM)
Cocktails, dinner and CPE presentation: 5:30 PM - 9:00 PM (check-in begins at 5:00 PM)

Course Overview: A hallmark of the public accounting profession is its commitment to professional ethics and the public interest. This course meets the New York State (NYS) ethics CPE requirement in general studies. The two CPE credit course focuses on an update to: disciplinary actions of CPAs; recent revisions to the AICPA Code of Professional Conduct ("Code") and ongoing AICPA ethics division projects; AICPA ethics publications; NYS Education proposed revisions to Rule 29.10 and legislative update and discussion of Treasury Circular 230.

Who Should Attend: Primarily for all NYS licensed CPAs who need to learn the basics about the profession's ethics standards.

Learning Objectives

• Understand recent revisions to the Code
• Gain knowledge of NYS Education proposed revisions to Rule 29.10 and legislative update
• Provide guidance regarding professional obligations under Circular 230

Register online (CPE Only) or call 800-537-3635

Ethics CPA Update: General Ethics (CPE Only Course Code): 42032825
CPE Credits: 2
Price: Members $25 | Nonmembers $55

Register online (Dinner & CPE) or call 800-537-3635

Cocktails, dinner and CPE session Course Code: 42032826
CPE Credits: 2
Price: Members $75 | Nonmembers $115
NYSSCPA - NASSAU CHAPTER
SMALL-FIRM MAP COMMITTEE MEETING

February 16, 2018

Early Tax Season Issues

Speakers: Eliot Lebenhart, CPA
Kenneth Hauptman, CPA
Alex Resnick, CPA
Additional speakers TBA

CPE: 2 Credits Pending

Time: 8:00 – 10:00 AM (Be prompt!)

Place: On Parade Diner,
7980 Jericho Turnpike, Woodbury

Cost:* $25 per person paid in advance
$30 per person (includes pre-registered)
paying at the door
Checks are payable to:
NYSSCPA - Nassau Chapter

Chairpersons: Alex Resnick, CPA
Eliot Lebenhart, CPA
Kenneth Hauptman, CPA

WE LOOK FORWARD TO SEEING YOU THERE!

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via email should this occur.

NYSSCPA – NASSAU CHAPTER
SMALL-FIRM MAP COMMITTEE

February 16, 2018

On Parade Diner
7980 Jericho Turnpike, Woodbury, NY 11797

Please pre-register by calling Shannon at (516) 364-8888 ext. 900, e-mail her at svolkerts@wmrcpa.com or fax
this page to (516) 364-3717.

Please mail your check to:
Alex Resnick
Wild, Maney & Resnick, LLP
185 Froehlich Farm Blvd.
Woodbury, NY 11797

☐ I am enclosing a check for $______ at $25 per person, payable to NYSSCPA–Nassau Chapter

☐ I will be using my credit memo, which I will bring with me to the meeting.

Member #: __________________________
Name (print): _______________________
Firm: ______________________________
Address: ___________________________
_____________________________________________________________________________
_____________________________________________________________________________
Telephone: _________________________
Facsimile: _________________________
Cell: ______________________________
Email: _____________________________
CPA Cert # ________________________

Signature __________________________
Date _______________________________
UPCOMING MEETINGS AND EVENTS

NYSSCPA - NASSAU CHAPTER
SMALL-FIRM MAP COMMITTEE MEETING

Post Tax-Season Blues

April 25, 2018

Speakers: Eliot Lebenhart, CPA
Kenneth Hauptman, CPA
Alex Resnick, CPA
Additional speakers TBA

CPE: 2 Credits Pending

Time: 8:00 – 10:00 AM (Be prompt!)

Place: On Parade Diner
7980 Jericho Turnpike, Woodbury

Cost:* $25 per person paid in advance
$30 per person (includes pre-registered)
paying at the door
Checks are payable to:
NYSSCPA - Nassau Chapter

Chairpersons: Alex Resnick, CPA
Eliot Lebenhart, CPA
Kenneth Hauptman, CPA

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which will expire in 6 months. There are no refunds.

Please note - meetings are subject to change.
Notifications will be sent to all registered attendees
via email should this occur.
Cybersecurity for Succession Planning
Friday, April 27, 2018 – 8:00 AM

On Parade Diner, Woodbury, NY
(7980 Jericho Turnpike, Woodbury New York, 11797; phone # (516) 364-1870)

Ginette Morris
Craig Morris & Company
356 South Oyster Bay Road
Syosset, NY 11791

Dear Ginette:

_____ I will be attending the breakfast meeting at 8:00 AM.
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    (must be received by noon, Thursday, April 26, 2018) or; or
_____ I prefer to pay $______ at $30.00 per person at the door.
    (Walk-in's may be limited due to space availability).

Checks are payable to NYSSCPA, Nassau Chapter.

Note: Please RSVP by phone, fax or e-mail as early as possible.
Nassau Chapter 65th Annual All-Day Tax & Estate Conference

Saturday, December 2, 2017 was the Nassau Chapter 65th Annual All-Day Tax & Estate Conference. The speakers were very engaging and the attendees, as usual, had excellent questions. This seminar was held just a few hours after the Senate version of the Tax Cuts and Jobs Act was passed. Neil Katz did a superb job of addressing the changes in the law. Enjoy pictures from the event below.

(Left to Right) Robert Schaffer, CPA, Neil Katz, JD, LLM and Anthony Basile, Ph.D., CPA

Joseph Endres, Esq.

Jordan Linn, Esq.
The Robert Katz Endowment in Accounting, Taxation and Legal Studies will be established in perpetuity in memory of the significant contributions that Professor Katz has made to Hofstra University, the fields of accounting/taxation and the tremendous reputation he has established. Professor Katz was a Distinguished Professor at Hofstra University, Honorary Alumnus, Teacher of the Year, and an outstanding business and community leader.

Please consider supporting this endowment and help us keep Bob’s legacy alive at Hofstra University. 

NAME: ________________________________

ADDRESS: ________________________________

EMAIL: __________________ PHONE: __________________

EMPLOYER: __________________ TITLE: __________________

I PLEDGE: □ $100  □ $250  □ $500  □ $1000  □ Other $__________________

to support the Robert Katz Endowment in Accounting, Taxation and Legal Studies at Hofstra University.

(Checks can be made payable to Hofstra University – memo line Katz Endowment)

Contributions can also be made online at: www.hofstra.edu/katzendowment

PLEASE CHECK WITH YOUR EMPLOYER ABOUT YOUR COMPANY’S MATCHING GIFT POLICY.
Professional associations serve an important function of performing for its individual members’ projects that cannot be done as effectively, if at all, individually.

Nassau Chapter members have the opportunity to advance their knowledge and meet other professionals with similar interests. Our chapter is made up of many technical committees to assist our members in staying current on a wide variety of topics.

Use the coupon to join a committee today!

**Committee Service Application**

- Accounting & Auditing
- Attorney & Accountants
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- Community Affairs & Public Relations
- Cooperation with Bankers & Credit Grantors
- Cooperation with Educational Institutions
- Employee Benefits
- Estate & Personal Financial Planning
- Financial Literacy
- Litigation & Forensic Service
- Management of Accounting Practice
- Medical & Other Professionals
- Membership
- Newsletter
- NextGen
- Practice Continuity
- Real Estate
- Other
- Small Practice MAP
- Sponsorship
- Taxation
- Technology
- Women’s Focus Group

Name: _________________________________________________
Firm Affiliation: __________________________________________
Address: _________________________________________________
City/State/Zip: _____________________________________________
Phone: ___________________________________________________
Email: _____________________________________________________

**Please forward your response to:**
Natalie Verbanac, CPA  |  Marcum LLP
750 Third Ave, New York, NY 10017
Natalie.verbanac@marcumllp.com  |  Tel: (212) 485-5550

If you wish to advertise in the NYSSCPA — Nassau Chapter Newsletter promoting your business or self, please contact Vivian Levy

email: vivianlevy1@gmail.com

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If you wish to sponsor any Nassau Chapter or committee event, download our sponsorship contract here or contact

Vivian Levy
NYSSCPA Nassau Chapter
c/o KVLM
415 Crossways Park Drive, Suite C
Woodbury, NY 11797
Phone: (516) 938-5219  |  Fax: (516) 938-0491
vivianlevy1@gmail.com
INFORMATION AND HOTLINES

Have a Tax Problem?
The following members of the Taxation Committee are available to help answer your questions:

General:
Robert S. Barnett, CPA, Esq. (516) 931-8100
Jack Angel, CPA (516) 656-0800
Robert Lusthaus, CPA, Esq. (516) 937-1366
Robert J. Schaffer, CPA (516) 937-9500

Taxing Authorities
Ruth Sattig Betz, CPA (NYS) (516) 249-1919
Karen J. Tenenbaum, Esq. (516) 249-1919
LLM (Tax), CPA (IRS & NYS) (631) 465-5000
Noelle T. Geiger, Esq. (IRS & NYS) (516) 336-2447
Yvonne Cort, Esq. (IRS & NYS) (516) 931-8100
Brian Gordon, CPA (NYS) (516) 510-6041

Emergency Assistance Hotline
The committee member to call in the event of the disability or death of a member is:
John Kearney, CPA (516) 746-5980

Accounting and Auditing Technical Questions Hotline Volunteers
Thomas O. Linder, CPA (631) 462-1213
Fred R. Goldstein, CPA (516) 249-2882

Estate and Personal Financial Planning Committee Technical Questions Hotline Volunteers
Eric Kramer, CPA, Esq. (516) 227-0738
Richard Zerah, CPA/PFS, CFP, CMFC (516) 735-4717
Scott Sanders, CPA, PFS, CGMA, CFP, CFS (516) 364-3390

Newsletter Committee
Newsletter produced by Sentinel Innovation
www.sentinelinnovation.com

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Vivian Levy | NYSSCPA Nassau Chapter
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Phone: (516) 938-5219
vivianlevy1@gmail.com

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750 3rd Avenue, New York, NY 10017 | Phone: (212) 485-5550
natalie.verbanac@marcumllp.com

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VOLUME 62 ISSUE 5
JANUARY 2018

29