

**Minutes of:** 121<sup>st</sup> Annual Election Meeting of the New York State Society of Certified Public Accountants

**Place of Meeting:** The Prince George Ballroom

**Day and Date:** Thursday, May 24, 2018

**Meeting Convened:** 6:29 p.m.

**Meeting Adjourned:** 6:35 p.m.

**Presiding Officer:** Harold L. Deiters III

**Members Present:** 227 in person, 1,669 via proxy

President Harold L. Deiters III welcomed those in attendance. He recognized distinguished guests, NYSSCPA officials, and the Past Presidents of the Society in attendance.

Mr. Deiters recognized that a quorum was present and officially called to order the 121<sup>st</sup> Annual Election Meeting of the New York State Society of Certified Public Accountants at 6:29 p.m. The first order of business was the approval of the minutes of the 120<sup>th</sup> Annual Election Meeting, held on May 17, 2017. There was no reading of the minutes. In accordance with tradition, Mr. Deiters entertained a motion to dispense without the reading of the minutes and approve them as written. Those in favor of the motion were asked to indicate by saying “aye,” those opposed, “nay.” The ayes had it, and the motion was carried.

Mr. Deiters announced that there would not be a reading of the following 2017 Annual Report:

NYSSCPA Not-for-Profit Annual Report  
 NYSSCPA Financial Information Provided as of March 31, 2018, vs. March 31, 2017

(1) **Assets and Liabilities**

Assets	\$11,751,987
Liabilities	4,250,752
Net Assets	7,501,235

(2) **Principal Changes in Assets and Liabilities**

	<u>FY 17/18</u>	<u>FY 16/17</u>	<u>Variance</u>	<u>Variance %</u>
Total Assets	\$11,751,987	\$11,085,053	\$666,934	6%
Total Liabilities	4,250,752	4,248,666	2,086	0.05%
Total Net Assets	7,501,235	6,836,387	664,848	10%

(3) **Revenue or Receipts of the Corporation**

Revenue	\$9,202,944
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(4) **Expenses or Disbursements**

Expenses	\$7,259,123
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(5) **Number of Members of the Corporation, as of the Date of the Report** 24,039

At the previous Board meeting on March 21, 2018, the Board provided the FAE Board of Trustees with candidates for their consideration. At the April 19, 2018, FAE Board of Trustees meeting, the Trustees voted, and the following individuals were elected by the FAE Trustees to begin a three-year term as of June 1, 2018:

**3-year terms:**

- Barbara A. Marino
- Stephen T. Surace
- John Stanziale

**Board-Appointed FAE Trustees: 1-year term**

- Anthony T. Abboud, Treasurer
- Tracey J. Niemotko
- Mark M. Ulrich

Mr. Deiters stated that a notice of the 2018–2019 nominated officers and directors was included in the March/April 2018 issue of *The Trusted Professional*, and a link to a proxy ballot was sent via online

voting software by Election America to all members for whom the NYSSCPA has an email address and who prefer to receive e-mail from the NYSSCPA. The remaining members receive a proxy ballot by mail. Members were requested to sign the proxy ballot appointing Past Presidents Scott M. Adair and Joseph M. Falbo, Jr., as their proxies to appear and vote in the members' names on the election of the slate of 6 Officers and 11 Directors as follows:

President-elect:	Ita M. Rahilly
Vice Presidents:	Charles V. Abraham Salvatore A. Collelli Iralma Pozzo Janeen F. Schrann
Secretary/Treasurer:	Anthony T. Abboud
Directors-at-Large:	Rumbi Bwerinofa-Petrozzello Jennifer A. Kartychak Gerard J. LoVerde Steven M. Morse David G. Young Robert M. Rollmann (for 1 year)
Directors as Chapter Representatives:	
Buffalo	Patricia A. McGrath
Manhattan/Bronx	Carnet A. Brown
Southern Tier	Darcy Aldous
Syracuse	Timothy J. Hammond
Westchester	Catherine M. Censullo

Mr. Adair and Mr. Falbo tallied the proxies and reported that there were a total of 1,669 valid proxy votes from the membership. Mr. Deiters reported that there were sufficient votes by proxy to conduct the election.

Mr. Deiters announced that since the affirmative votes constitute a majority of the total votes cast, the Officers and Directors are declared elected. He then congratulated the newly elected Officers and Directors.

There being no further business, Mr. Deiters declared the meeting adjourned at 6:35 p.m.

Respectfully submitted,

Anthony T. Abboud  
Treasurer/Secretary