

For Informational Purposes Only
Subject to Revision

Minutes of:	The New York State Society of Certified Public Accountants Board of Directors Special Meeting	
Date & Time:	Wednesday, September 5, 2018, 3:00 p.m. to 3:40 p.m.	
Location:	Conference Call	
Presiding Officer:	Jan C. Herringer, <i>President</i>	
NYSSCPA Board Members Participating via Conference Call:	Ita M. Rahilly, <i>President-elect</i> Salvatore A. Collemi, <i>Vice President</i> Iralma Pozo, <i>Vice President</i> Anthony T. Abboud, <i>Secretary/Treasurer</i> Darcy Aldous Dennis N. Annarumma Sol S. Basilyan Carnet Brown Rumbi Bwerinofa-Petrozzello Christopher G. Cahill Catherine M. Censullo Anthony S. Chan Mitchell A. Davis Harold L. Deiters III William H. Dresnack Edward F. Esposito Mark L. Farber Lynne M. Fuentes Timothy J. Hammond	Douglas L. Hoffman Jennifer A. Kartychak Gerard J. LoVerde Patricia A. McGrath Candice R. Meth Steven M. Morse Tracey J. Niemotko Kevin P. O'Leary Thomas S. Pirro Renee Rampulla Robert M. Rollmann Michael M. Todres Mark M. Ulrich David G. Young
NYSSCPA Board Members Absent:	Charles V. Abraham, <i>Vice President</i> Kimberly Johnson Brian Reese	

MINUTES

<p>B18—C—0</p>	<p>Call to Order</p> <p>Mr. Anthony T. Abboud noted that a quorum was present, and Ms. Jan C. Herringer called the meeting to order at 3:00 p.m.</p>
<p>B18—C—1</p> <p>Action Items</p>	<p>The Board of Directors held a special meeting of the Board via conference call on Wednesday, September 5, 2018, at 3:00 p.m. The meeting was held to approve a change in a budgeted item previously approved. The Secretary/Treasurer, Mr. Abboud, confirms that there was a quorum. The following resolution was unanimously approved:</p> <p>Resolution to Approve a Budget Variance for the 2018–2019 Fiscal Year Budget</p> <p><i>WHEREAS</i>, the bylaws of the New York State Society of CPAs (NYSSCPA) state in Article VII.2 that only the Board has the authority in the following matter: (f) the designation of the auditor(s) of the Society and the compensation of such auditor(s); and</p> <p><i>WHEREAS</i>, the Audit Committee of the NYSSCPA has asked that the audit of the 2017–2018 fiscal year of the NYSSCPA be expanded to include additional audit procedures for an additional fee of \$14,000; and</p> <p><i>WHEREAS</i>, the Audit Committee of the NYSSCPA also recommends that the NYSSCPA engage the auditors to perform agreed-upon procedures regarding wires and ACH transactions for an additional fee not to exceed \$10,000; and</p> <p><i>WHEREAS</i>, the NYSSCPA Board of Directors previously approved the engagement of CohnReznick LLP as the audit firm for the audit fee of \$57,500 for the FY 2017–2018 audit; now therefore be it</p> <p><i>RESOLVED</i>, that additional audit fees not to exceed \$24,000 are approved by the NYSSCPA Board of Directors to engage CohnReznick LLP to expand audit procedures and to perform agreed-upon procedures as designated above; and</p> <p><i>RESOLVED FURTHER</i>, that this resolution as herein provided be adopted; and</p> <p><i>THEREFORE, BE IT RESOLVED</i>, by the NYSSCPA Board of Directors, that this resolution shall be effective this 5th day of September 2018.</p>

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ADJOURNMENT	Ms. Herringer motioned to adjourn the meeting at 3:40 p.m.
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Respectfully submitted,

Jan C. Herringer, CPA
President

Approved at the November 13, 2018 Board of Directors Meeting
Agenda Item: B18-D-1b