

The New York State Society of Certified Public Accountants

Foundation for Accounting Education

[www.nysscpa.org](http://www.nysscpa.org)

# e xcellence in Accounting Scholarship

*new york state society of certified public accountants*

**NYSSCPAFAE**

*foundation for accounting education*

3 park avenue, at 34th street, new york, ny 10016-5991  
[www.nysscpa.org](http://www.nysscpa.org)

**Eligibility Criteria and Application**

**DEADLINE: APRIL 15, 2005**

# CRITERIA, REQUIREMENTS, AND OTHER INFORMATION FOR SCHOOLS AND APPLICANTS

## GENERAL PURPOSE

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The purpose of the Excellence in Accounting Scholarship of the New York State Society of Certified Public Accountants (NYSSCPA) and its Foundation for Accounting Education (FAE) is to provide financial assistance to encourage and aid deserving candidates to enter the accounting profession.

Accordingly, scholarship awards will be based heavily on financial need. At the same time, applicants must meet or exceed a threshold of acceptable academic performance.

The program is administered by FAE, a 501(c)(3) organization.

## ELIGIBILITY REQUIREMENTS

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1. Applicants must have declared a major in accounting and, if applicable, been accepted to that major.
2. Applicants must be residents of New York State and either U.S. citizens or permanent residents. **If you are not a U.S. citizen or do not have a permanent resident visa, you are ineligible for a scholarship and should not submit this application.**
3. Applicants must be enrolled at a New York State college or university that offers an accounting program registered by the State Education Department as meeting the educational requirements for admission to the CPA examination (hereafter designated as a “Registered Accounting Program”).
4. Applicants shall be pursuing either a four-year program leading to a bachelor’s degree with a major in accounting, or a five-year (“150-hour”) program with a major in accounting. Applicants who already hold a bachelor’s degree and are pursuing a master’s degree in accounting are not eligible for the scholarship.
5. Applicants should maintain satisfactory academic performance of a grade point average of 3.0 or higher (based on a four-point system).
6. Applicants must be entering either the third or fourth year of a four-year or five-year program. Part-time students or students whose programs have followed an irregular pattern must be at an equivalent stage. In general, this requirement shall be interpreted as follows: by the start of the semester for which the applicant is applying for scholarship aid, the applicant shall have (a) successfully completed at least 60 semester (or equivalent quarter) credits of a program requiring 120 or more credits for the bachelors degree, and (b) successfully completed the college’s introductory course(s) in accounting.

## AMOUNT AND DURATION OF SCHOLARSHIP

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1. The amount of the scholarship shall be \$1,500 per academic year for full-time study and \$750 for part-time study. Payment will be made co-payable to the student and the school, on a semester (or quarter) basis, upon submission of proof of registration and enrollment status for the

semester/quarter. There is no provision for support for summer session courses.

2. Applicants must be enrolled for at least 12 semester credits to receive the full scholarship; applicants enrolled for six to 11.5 credits per semester shall be eligible to receive a half scholarship; applicants enrolled for fewer than six credits are not eligible for an award.
3. The scholarship is renewable through the fourth year of study (i.e., a maximum of two academic years) for students pursuing a bachelor’s degree, and through the fifth year of study (i.e., a maximum of three academic years) for students pursuing a “150-hour” program. Renewal is on an annual basis and is contingent on continuation of the applicant’s status as an accounting major and upon satisfactory academic performance. Normally, a grade point average of 3.0 or higher (based on a four-point system) for the academic year shall be required as evidence of satisfactory academic performance; special circumstances in continuing the award may be given to students whose performance falls below this level.
4. Requests for consideration of special circumstances, such as deferral of a scholarship during a period of leave of absence, may be made to the Awards Committee.

## THE APPLICATION PROCESS

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1. Applications, on behalf of students, are accepted only when forwarded from the financial aid offices of colleges or universities located in New York State offering a Registered Accounting Program. Applications received directly from students will not be considered.
2. Each eligible college or university may submit one application for each eight accounting graduates (or fraction thereof) annually. For example, a school graduating fifty accounting majors annually may submit seven applications.
3. The application consists of three sections, each of which must be completed *in full* by the student or appropriate school representative to be eligible for scholarship consideration.
4. Transfer students must have applications completed by the school they will be attending during the period for which the scholarship is requested.
5. Applications must be received by April 15, 2005.

To learn more about the New York State Society of CPAs and programs for future CPAs, visit [www.nysscpa.org](http://www.nysscpa.org).

For further information, please contact Joyce Lewis at (212) 719-8379 or by e-mail at [jlewis@nysscpa.org](mailto:jlewis@nysscpa.org).



## SECTION II – ACADEMIC STATUS INFORMATION – MUST BE COMPLETED BY OFFICE OF THE REGISTRAR

### 1) Student Information:

Major \_\_\_\_\_ Number of credits completed \_\_\_\_\_ Number of credits enrolled in this semester \_\_\_\_\_  
 Cumulative GPA \_\_\_\_\_ Class of \_\_\_\_\_ (expected graduation year)

Is student enrolled  Part-time  Full-time?

What is the student's standing? (check one)  Junior  Senior

### 2) School Information:

School \_\_\_\_\_ Number of Annual Accounting Graduates \_\_\_\_\_

This application is number \_\_\_\_\_ of a total of \_\_\_\_\_ applications submitted for our school.

Each college/university may submit one (1) scholarship application per eight (8) accounting graduates (or fraction thereof).

**Registrar's Statement:** I have reviewed the scholarship criteria and the information submitted here. To the best of my knowledge, this application is complete and correct.

Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Print name \_\_\_\_\_ Title \_\_\_\_\_

## SECTION III – NEEDS ANALYSIS – MUST BE COMPLETED BY FINANCIAL AID OFFICE (INFORMATION MUST COME FROM FAF)

Academic Year 200\_\_–200\_\_

Is the applicant employed?  No  Full Time  Part Time

**Cost:** FALL SPRING OTHER TOTAL

Tuition and Fees \_\_\_\_\_

Books \_\_\_\_\_

Room and Board \_\_\_\_\_

(Including off-campus housing) \_\_\_\_\_

Commuting Cost \_\_\_\_\_

(Students living at home) \_\_\_\_\_

**TOTAL COST** \_\_\_\_\_

### Funding Source:

Scholarships/Grants \_\_\_\_\_

Subsidized or  Unsubsidized loans \_\_\_\_\_

Student Earnings \_\_\_\_\_

Expected Family Contribution \_\_\_\_\_

**TOTAL FUNDING** \_\_\_\_\_

UNMET NEED (total cost-total funding) \_\_\_\_\_

Extenuating Financial Circumstances \_\_\_\_\_

(Please explain) \_\_\_\_\_

If scholarship is awarded, the check should be forwarded to the following college representative/office (e.g., bursar, financial aid, or other):

Name \_\_\_\_\_ Title \_\_\_\_\_

School \_\_\_\_\_ Address \_\_\_\_\_

Phone No. \_\_\_\_\_

**Financial Aid Officer's Statement:** I have reviewed the scholarship criteria and the information submitted here. To the best of my knowledge, this application is complete and correct.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ Title \_\_\_\_\_

For further information, please contact  
 Joyce Lewis at (212) 719-8379 or by  
 e-mail at [jlewis@nysscpa.org](mailto:jlewis@nysscpa.org).

**Applications on behalf of students must be submitted by the College Accounting Department.  
 INCOMPLETE APPLICATIONS, OR THOSE RECEIVED AFTER APRIL 15, 2005, WILL NOT BE CONSIDERED.**