



Claim for Historic Barn Rehabilitation Credit And Employment Incentive Credit

Name(s) as shown on return	Identifying number as shown on return
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Use this form to claim an investment credit for qualified expenditures in the rehabilitation of a historic barn, or to claim the employment incentive credit. **Attach this form to Form IT-212.**

Schedule A - Historic barn rehabilitation credit

Part I — Eligibility criteria for claiming this credit

Complete questions 1 through 10 to determine if you are eligible to claim this credit. If you check Yes on lines 1 or 6 or No on lines 5, 9, or 10 **stop**; you cannot claim this credit.

1. Has the barn been converted to residential use? Yes No
2. Is the barn listed in the National Register? (*see instructions*) Yes No
If Yes, the barn's rehabilitation must be certified by the federal Secretary of Interior or the New York State Office of Parks, Recreation and Historic Preservation. Attach a copy of the certification. (*see TSB-M-97(1)I*)
3. If you answered No to question 2, is the barn located in a registered historic district? Yes No
4. If you answered Yes to question 3, is the barn of historic significance to the district? Yes No
If Yes, the barn must be a certified historic structure and the barn's rehabilitation must be certified by the federal Secretary of Interior or the New York State Office of Parks, Recreation and Historic Preservation. Attach a copy of the certification. If No, attach documentation from the Office of Parks, Recreation and Historic Preservation stating the barn is of no historic significance to the district. (*see TSB-M-97(1)I*)
5. If you answered No to **questions 2 and 3**, was the barn originally designed and used for storing farm equipment or agricultural products or for housing livestock, and was the barn first placed into service before 1936? Yes No
6. Has the historic appearance of the barn been materially altered? Yes No
If No, attach a copy of the letter from the New York State Office of Parks, Recreation and Historic Preservation stating that the historic appearance of the barn has not been materially altered. (*see TSB-M-97(1)I*)
7. Describe the measurement period used to determine whether the barn has been substantially rehabilitated (*see instructions*) _____
8. What is the adjusted basis of the barn as of the first day of the measurement period? \$ _____
9. Do the expenditures incurred during the measurement period to rehabilitate the barn exceed the higher of the amount shown in question 8 or \$5,000? Yes No
10. Did you use the straight-line method of depreciation over a recovery period specified in either section 168(c) or section 168(g) of the Internal Revenue Code, whichever is applicable to you? Yes No

Part II — Investments in qualified rehabilitation expenditures

Date rehabilitation work was begun	mm/dd/yy	Date rehabilitation work was completed	mm/dd/yy
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A Description of rehabilitation expenditures (attach additional sheets if necessary)	B Date of expenditure(s)	C Property's useful life (years)	D Amount of expenditures	E Rehabilitation credit (column D x 25%)
11 Add column E amounts (<i>enter here and on Form IT-212, Part III, line 2</i>)				

Part III — Early dispositions of qualified property and add back of credit on early dispositions

A Description of rehabilitation expenditures (attach additional sheets, if necessary)	B Date acquired	C Date property ceased to qualify	D Property's useful life (months)	E Unused life (months)	F Percentage E/D	G Total investment credit allowed for rehabilitation of a historic barn	H Add back of credit on early dispositions F x G
12 Add column H amounts (<i>enter here and on Form IT-212, Part IV, line 2</i>)							

Schedule B - Employment incentive credit**Part I — Employment information required to determine eligibility for employment incentive credit**

	A Year	B March 31	C June 30	D September 30	E December 31	F Total <i>(add columns B through E)</i>	G Average <i>(see instructions)</i>	H Percentage <i>(line 13, col. G)</i> <i>(line 14, col. G)</i>
13 Number of New York employees in the credit year								
14 Number of New York employees in employment base year								(If the percentage in column H is less than 101% (1.01), stop ; you do not qualify for the employment incentive credit.)

Part II — Employment incentive credit computation

	A Tax year in which original investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed <i>(excluding R & D property at optional rate)</i>	C Employment incentive credit <i>(Multiply column B by the appropriate rate from rate schedule below. Enter here and on Form IT-212, Part III, line 3)</i>
15			

Tax Rate — Employment incentive credit rates to be used in Part II**If the percentage in Part I, column H is at least:**

101% but less than 102%
102% but less than 103%
103%

The employment incentive credit rate is:

1½% (.015) of investment credit base
2%% (.02) of investment credit base
2½% (.025) of investment credit base

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**Hotline for the hearing and speech impaired:**

1 800 634-2110 from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday. If you do not own a telecommunications device for the deaf (TDD), check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.

**If you need to write, address your letter to:**

NYS TAX DEPARTMENT
W A HARRIMAN CAMPUS
ALBANY NY 12227