



Instructions for Form IT-2105

Estimated Income Tax Payment Voucher for Fiduciaries

IT-2105-I-F

New York State • City of New York • City of Yonkers

Changes for 2001

- The city of New York highest effective tax rate is reduced to 3.648%.
- A credit is available for the purchase of automated external defibrillator machines. The credit is equal to the cost of the unit, but may not exceed \$500 per unit (there is no limit on the number of units for which the credit may be taken). The credit may not be carried forward and is not refundable.
- The transportation improvement contribution credit provides a refundable credit to taxpayers who make contributions to the state, on and after January 1, 2000, in taxable years beginning on or after such date, for qualified transportation improvement projects.
- The farmers' school tax credit has been expanded to include land set aside or retired under a federal supply management or soil conservation program.
- The wage tax credit for wages paid in empire zones and zone equivalent areas is increased. The credit increased to \$3,000 for targeted employees and to \$1,500 for other individuals. In addition, the period in which taxpayers may claim the ZEA wage credit is increased from two to five years.
- A credit is available for the removal, permanent closure, or installation of a below-ground or above-ground residential fuel oil storage tank used to provide heating fuel for single to four-family residences located in New York. The amount of the credit is equal to the sum of: (a) the costs of removal of an existing unprotected below-ground or above-ground residential fuel oil tank, not to exceed \$250; (b) the costs of permanently closing an existing unprotected below-ground or above-ground residential fuel oil tank, not to exceed \$250; and (c) the purchase and installation costs of a new below-ground or above-ground residential fuel oil storage tank where the tank is used in place of a formerly used unprotected below-ground or above-ground residential fuel oil tank and provided that the unprotected tank was removed or permanently closed during the taxable year or the immediately preceding taxable year, not to exceed \$250. The costs of (a), (b), and (c) may be used only once with respect to a particular residence in computing the credit. The credit may be carried over.
- QETC employment and investment credits are expanded to remanufacturers of certain commodities that would otherwise enter the solid waste stream.
- Two new credits under the Empire Zone Program Act are available;
 - The credit for real property taxes paid by a qualified empire zone enterprise (QEZE) on property which it owns in an empire zone with respect to which it is a zone-certified business.
 - The credit for a QEZE tax reduction.
- The green buildings credit consists of the sum of six credit components, and in each case is based on the applicable costs paid or incurred. The credit amount is spread over five years. The credit is subject to carryforward, and applies to costs paid or incurred on or after June 1, 1999, for property placed in service, or which has received a final certificate of occupancy, in taxable years beginning on or after January 1, 2001.

For up-to-the-minute information on New York State tax matters, including matters that may affect the fiduciary New York State personal income tax return, visit our Web site at www.tax.state.ny.us.

General information

Fiduciaries filing Form IT-2105 must use these instructions and not Form IT-2105-I.

Estates and certain grantor trusts that receive the residue of the decedent's estate under the decedent's will are exempt from paying estimated tax for the tax year of the decedent's death and the following tax year.

Estimated tax is the amount of New York State, New York City and Yonkers tax owed for the year after subtracting tax withheld and credits. If any of the income of the estate or trust is subject to the New York City or Yonkers resident income taxes or Yonkers nonresident earnings tax, substitute *New York City* or *Yonkers* for *New York State* in the following instructions to determine if the estate or trust is required to make estimated payments of these taxes.

Nonresident estates and trusts must figure their income tax as if they were New York State resident estates and trusts and then prorate the taxes based on the ratio of New York adjusted gross income from New York State sources to total New York adjusted gross income from all sources. The New York adjusted gross income of an estate or trust must be figured as if the estate or trust were an individual.

Who must make estimated tax payments

Generally, a fiduciary of an estate or trust must pay estimated tax if the estate or trust is expected to owe, after subtracting its withholding and credits, at least \$300 of New York State, New York City or Yonkers income tax for 2001 and can expect withholding to be less than:

- (1) 90% of the tax shown on the 2001 return, or
- (2) 100% of the tax shown on the 2000 return (110% of that amount if the estate's or trust's New York adjusted gross income on that return is more than \$150,000 and less than $\frac{2}{3}$ of the total federal gross income for 2000 or 2001 is from farming or fishing).

However, if a return was not filed for 2000, or that return did not cover a full 12 months, item 2 above does not apply.

When to pay your estimated tax

Generally, the first payment of 2001 estimated tax should be made by April 16, 2001. All of the estimated tax due can be paid with the first voucher or it can be paid in four equal installments on April 16, June 15, September 17, 2001, and January 15, 2002.

Changes in income or deductions during 2001 may require that the original estimate be amended or that the first payment of estimated tax be made after April 16, 2001. Use the *Amended estimated tax worksheet* on page 4 to amend the original estimate. If the first payment is not due until after April 16, 2001, the payment due dates are as follows:

If the requirement is met after:	Payment due date is:
March 31 and before June 1	June 15, 2001
May 31 and before September 1	September 17, 2001
August 31	January 15, 2002

If Form IT-205, *Fiduciary Income Tax Return*, is filed on or before January 31, 2002, with full payment of the tax due, it is not necessary to make the payment due on January 15, 2002.

If, after March 31, 2001, the estate or trust has a large change in income, deductions, additional taxes, or credits that requires the estate or trust to start making estimated tax payments, the estate or trust should figure the amount of their estimated tax payments by using the annualized income installment method, explained in Publication 94, *Should You Be Paying Estimated Tax in 2001?*, and Form IT-2105.9-I, *Instructions for Form IT-2105.9, Worksheet 1* (and, if applicable, *Worksheet 2* and *Worksheet 3*). Although the payment due dates will be the same as shown above, the payment amounts will vary based on the estate or trust income, deductions, additional taxes and credits for the months ending before each payment due date. As a result, this method may allow the estate or trust to skip or lower the amount due for one or more payments. If the estate or trust uses the annualized income installment method, be sure to file Form IT-2105.9, *Underpayment of Estimated Tax by Individuals and Fiduciaries*, with your 2001 tax return, even if no penalty is owed.

Fiscal year — If the estate reports income on a fiscal-year basis, adjust the calendar-year due dates to correspond with the fifteenth day of the fourth, sixth and ninth months of the fiscal year, and the first month of the succeeding fiscal year. If any date falls on a Saturday, Sunday, or legal holiday, use the next regular workday.

Where to file

Use an enclosed label to mail your payment and Form IT-2105 (voucher). If you do not have labels, mail your payment and Form IT-2105 to: **NYS Estimated Income Tax, Processing Center, PO Box 1195, Albany NY 12201-1195.**

Private delivery services

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to file your return. However, if, at a later date, you need to establish the date you filed your return, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services*. See *Need help?* on page 4 of these instructions for information on ordering forms and publications.) If you use **any** private delivery service, whether it is a designated service or not, address your return to: **State Processing Center, 431C Broadway, Albany NY 12204-4836.**

How to complete the payment voucher

Enter the estate's or trust's employer identification number, and print or type the name and the address of the fiduciary or firm in the spaces provided. If your vouchers are preprinted, correct any error in the trust's or the estate's employer identification number, name and address in the spaces provided. To ensure that payments of estimated tax are properly credited, this information **must** agree with the information on your New York State fiduciary income tax return. The name of the estate or trust and the name of the fiduciary or firm must be spelled correctly.

Fiscal-year filers only — enter in the fiscal-year box the date your fiscal year ends.

When computing the amounts to be entered in the *Record of estimated tax payments* on page 4, you may apply an estimated overpayment of New York State, New York City or Yonkers tax to an estimated underpayment of New York State, New York City or Yonkers tax.

Enter the amount(s) due as computed at the bottom of the *Estimated tax worksheet* on page 2, or line 6 of the *Amended estimated tax worksheet* on page 4, in the appropriate space(s) on the voucher. If too much tax was paid on the 2000 return and the overpayment is to be applied to 2001 estimated tax, all or part of the overpayment can be applied to any installment. Enter only the net amount of each installment in the appropriate space(s) on the voucher. Do not send the voucher unless a payment is included.

Make a check or money order payable to **New York State Income Tax** for the total amount due as shown on your voucher. Write the employer identification number of the estate or trust and **2001 Form IT-2105** on it.

Attach the check or money order to the payment voucher and mail to the applicable address shown on the back of the voucher. Fill in the *Record of estimated tax payments* section on page 4 so that you will have a record of your past payments.

Certain payments of estimated tax treated as paid by beneficiary — If the payments of estimated tax made by the fiduciary for 2001 exceed the tax liability shown on the fiduciary's 2001 Form IT-205, the fiduciary (or executor, under certain circumstances) may elect to treat any portion of the payment as a payment made by a beneficiary and not as a payment made by the fiduciary. Such an amount is treated as a payment by the beneficiary of estimated tax which would otherwise be due January 15, 2002.

The fiduciary must make the election on the 2001 Form IT-205-T, *Allocation of Estimated Tax Payments to Beneficiaries*. The election must be filed on or before the 65th day after the close of the fiduciary's tax year.

Statement of account

If the estate or trust pays New York State estimated income tax and the estate or trust filed a New York State income tax return for 1999 using the same identification number (social security or employer identification number), the estate or trust will receive Form IT-2105-S, *Statement of Estimated Income Tax Account*, as part of the estimated income tax packet. Examine this statement carefully and follow the instructions for Form IT-2105.1, *Reconciliation of Estimated Income Tax Account*, to resolve a discrepancy, if any. **You can now check your balance and reconcile your estimated tax account by accessing our Web site at www.tax.state.ny.us and clicking on the Online Services tab.**

If the estate or trust does not receive an estimated income tax packet, the estate or trust will not receive a statement of account (e.g., the estate or trust did not file a New York State fiduciary income tax return for 1999, or the estate's or trust's estimated tax account identification number does not match the income tax identification number of the return the estate or trust filed for 1999). The estate or trust should file its New York State fiduciary income tax return, Form IT-205, claiming estimated tax paid according to its records.

Penalty for underpayment of estimated tax

A penalty may be charged for not paying enough estimated tax or for not making the payments on time. The penalty does not apply if each payment is timely and the total tax paid:

- is at least 90% (66 2/3% for farmers and fishermen) of the amount of income tax due as shown on the 2001 Form IT-205, or 90% of the tax due if no return was filed. If you are unsure of your estimated tax liability for the current year, you may want to pay more than 90% (or 66 2/3%); **or**
- is 100% of the tax shown on the 2000 Form IT-205 (110% of that amount if the estate's or trust's New York adjusted gross income on that return is more than \$150,000 and less than 2/3 of the total federal gross income for 2000 or 2001 is from farming or fishing). A Form IT-205 must have been filed for 2000; if the estate's or trust's 2001 return was for a short taxable year, divide the tax shown on the 2000 return by the number of months in the short taxable year and multiply the result by 12; **or**
- is 90% of the tax figured by annualizing the taxable income received for the months ending before the due date of the installment.

The penalty will not apply if the estate or trust is a New York State resident estate or trust (or a nonresident estate or trust or part-year resident estate with New York source income) that had no tax liability for the full 12-month preceding tax year.

How to figure your estimated tax

Complete the *Estimated tax worksheet* below to figure your 2001 estimated tax. Use the 2000 Form IT-205, *Fiduciary Income Tax Return*, as a guide for figuring estimated tax. If necessary, also use 2000 Form IT-205-A, *Fiduciary Allocation*, and 2000 Form Y-206, *City of Yonkers Nonresident Fiduciary Earnings Tax Return*. Line instructions for the worksheet are on page 3 of these instructions.

Estimated tax worksheet (see instructions on page 3)	New York State	City of New York	City of Yonkers
1 New York taxable income of fiduciary (see instructions, page 3)	1		
2 New York State tax on line 1 amount (see instructions, page 3)	2		
3 City of New York resident tax on line 1 amount (use <i>City of New York Tax Rates</i> on page 4)		3	
4 City of New York accumulation distribution credit		4	
5 Subtract line 4 from line 3		5	
6 City of New York tax on ordinary income portion of lump-sum distribution ..		6	
7 Add lines 5 and 6		7	
8 City of New York UBT credit		8	
9 Subtract line 8 from line 7		9	
10 New York State credits (see instructions, page 3)	10		
11 Subtract line 10 from line 2	11		
12 Enter any additional taxes (see instructions, page 3)	12		
13 Add lines 11 and 12, New York State column; and/or add lines 9 and 12, City of New York column	13		
14 Farmers' school tax credit (from Form IT-217)	14		
15 Subtract line 14 from line 13	15		
16 City of Yonkers resident income tax surcharge (multiply line 15 New York State column, by 5% (.05))			16
17 City of Yonkers nonresident fiduciary earnings tax (from Form Y-206)			17
18 Totals (New York State column, enter amount from line 15; City of New York column, enter amount from line 13; City of Yonkers column, add lines 16 and 17)	18		
19 Multiply line 18 by 90% (66 2/3% for farmers and fisherman)	19		
20 Enter 100% of the tax shown on your 2000 Form IT-205 (110% of that amount if the estate's or trust's New York adjusted gross income on that return is more than \$150,000 and less than 2/3 of the total federal gross income for 2000 or 2001 is from farming or fishing)	20		
21 Enter the smaller of line 19 or 20. This is your required annual payment	21		
22 Estimate of income tax withheld	22		
23 Balance (subtract line 22 from line 21). If any amount on this line is \$300 or more, fill out and file the payment voucher along with your payment. If each amount on this line is less than \$300, no payment is required at this time. If you are applying an overpayment from 2000 to 2001, see instructions for <i>How to complete the payment voucher</i>	23		
Computation of installments: If the first payment is due:	Enter in the appropriate spaces on the voucher (less any 2000 overpayment you are applying to this installment):		
April 16, 2001	1/4 (.25) of line 23		
June 15, 2001	1/2 (.50) of line 23		
September 17, 2001	3/4 (.75) of line 23		
January 15, 2002	amount on line 23		

Line instructions for estimated tax worksheet

Line 1 — Estimate the 2001 New York taxable income of the fiduciary using 2000 Form IT-205 or Form IT-205-A as a guide.

Nonresident estates and trusts and part-year resident trusts — Estimate your taxable income as if you were a resident estate or trust, including income from sources in and out of New York State.

Line 2 — **New York State tax**

Complete New York adjusted gross income (NYAGI) worksheet as follows:

1. Enter federal adjusted gross income (as computed using federal Form 1041, line 15b instructions) 1. _____
2. Enter New York State modifications relating to amounts allocated to principal 2. _____
3. Enter the net amount of the fiduciary's share of additions and subtractions from Form IT-205, lines 26 through 68, that related to items of income reported on Form IT-205, lines 42 through 49, or Form IT-205-A, lines 14 through 21 3. _____
4. Add lines 2 and 3 4. _____
5. New York adjusted gross income (line 1 and add or subtract line 4) 5. _____

Tax computation

- If line 5 above is **\$100,000 or less**, find your New York State tax on the amount from page 2, *Estimated tax worksheet*, line 1, using the *New York State tax rate schedule* on page 4 of these instructions. Enter the tax amount on page 2, *Estimated tax worksheet*, line 2.
- If line 5 above is **more than \$100,000 but not more than \$150,000**, you must compute your tax using *Tax computation worksheet 1* below.
- If line 5 above is **more than \$150,000**, you must compute your tax using *Tax computation worksheet 2* in the next column.

Tax computation worksheet 1

1. Enter the amount from line 5 above 1. _____
2. Enter your taxable income from page 2, *Estimated tax worksheet*, line 1 2. _____
3. Multiply line 2 by 6.85% (.0685) 3. _____
4. Enter your New York State tax on the line 2 amount above from the *New York State tax rate schedule*, page 4 4. _____
5. Subtract line 4 from line 3 5. _____
6. Enter the excess of line 1 over \$100,000 (cannot exceed \$50,000) 6. _____
7. Divide line 6 by \$50,000 and carry the result to four decimal places (cannot exceed 1.0000) 7. _____
8. Multiply line 5 by line 7 8. _____
9. **Add lines 4 and 8.** Enter here and on page 2, *Estimated tax worksheet*, line 2 9. _____

Tax computation worksheet 2

1. Enter the taxable income from page 2, *Estimated tax worksheet*, line 1 1. _____
2. Multiply line 1 by 6.85% (.0685). Enter here and on page 2, *Estimated tax worksheet*, line 2 2. _____

Nonresident estates and trusts and part-year resident trusts Figure the amount of estimated tax due using the following worksheet (**Note:** NYAGI means New York adjusted gross income):

- a) New York State tax on amount entered on line 1 a. _____
- b) Multiply line a by $\frac{\text{NYAGI from New York sources}}{\text{Total NYAGI from all sources}}$
Enter result here and on line 2 b. _____

Line 3 — If the estate or trust is subject to the New York City resident tax, multiply the New York State taxable income (line 1) by the New York City tax rate from the schedule on page 4 and enter the result on line 3.

Line 4 — Enter any estimated city of New York accumulation distribution credit that the estate or trust is entitled to claim. See the instructions for Form IT-205 for information on how to figure this credit.

Line 6 — Enter any estimated city of New York tax on the ordinary income portion of lump-sum distribution.

Line 8 — Enter any estimated city of New York unincorporated business tax credit the estate or trust is entitled to claim using Form IT-219, *Credit for City of New York Unincorporated Business Tax*, as a guide.

Line 10 — Enter on line 10 an estimate of the total credits (except farmers' school tax credit) that the estate or trust is eligible to claim. See the instructions for Form IT-205 for the allowable credits.

Line 12 — Include on line 12 any New York State and New York City additional taxes from:

- Form IT-220, *Minimum Income Tax*
- Form IT-230, *Separate Tax on Lump-Sum Distributions*

Line 16 — The current rate for Yonkers is 5% (.05). If the estate or trust is subject to the Yonkers resident income tax surcharge, multiply the amount on line 13, New York State column, by 5% (.05) and enter the result on line 16.

Line 17 — If the estate or trust is subject to the Yonkers nonresident fiduciary earnings tax, complete Form Y-206 and transfer the amount of tax computed to line 17.

Privacy notification

The right of the Commissioner of Taxation and Finance and the Department of Taxation and Finance to collect and maintain personal information, including mandatory disclosure of social security numbers in the manner required by tax regulations, instructions, and forms, is found in Articles 22, 26, 26-A, 26-B, 30, 30-A, and 30-B of the Tax Law; Article 2-E of the General City Law; and 42 USC 405(c)(2)(C)(i).

The Tax Department uses this information primarily to determine and administer tax liabilities due the state and city of New York and the city of Yonkers. We also use this information for certain tax offset and exchange of tax information programs authorized by law, and for any other purpose authorized by law.

Information concerning quarterly wages paid to employees and identified by unique random identifying code numbers to preserve the privacy of the employees' names and social security numbers is provided to certain state agencies, for research purposes to evaluate the effectiveness of certain employment and training programs.

Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of the Registration and Data Services Bureau, NYS Tax Department, Building 8 Room 338, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the U.S. and outside Canada, call (518) 485-6800.

Tax rate schedule (Use only to figure your 2001 estimated taxes.)

New York State rates

If line 1 is: over	but not over	The tax is:			
\$ 0	\$ 8,000	4% of line 1			
8,000	11,000	\$ 320	plus 4.5%	of the excess over	\$8,000
11,000	13,000	455	plus 5.25%	" " " "	11,000
13,000	20,000	560	plus 5.9%	" " " "	13,000
20,000		973	plus 6.85%	" " " "	20,000

City of New York tax rates

If line 1 is: over	but not over	The tax is:			
\$ 0	\$ 12,000	2.7285% of line 1			
12,000	25,000	\$ 327	plus 3.317%	of the excess over	\$ 12,000
25,000	50,000	758	plus 3.3705%	" " " "	25,000
50,000		1,601	plus 3.648%	" " " "	50,000

Amended estimated tax worksheet (Use only if your estimated tax increases or decreases.)

	New York State	City of New York	City of Yonkers
1 Amended estimated tax	1		
2 Overpayment from 2000 credited to estimated tax	2		
3 Balance (subtract line 2 from line 1)	3		
4 Estimated tax payments made to date	4		
5 Unpaid balance (subtract line 4 from line 3)	5		
6 Installment due (divide line 5 by the number of remaining payments due)	6		

Record of estimated tax payments

(Record credits and payments in this table. Keep this record; you **will not** be receiving notices indicating the amount due each quarter.)

Payment	a Date	b Amount	c 2000 overpayment credit applied	d Total amount paid and credited (add b and c)
Voucher				
Voucher				
Voucher				
Voucher				
	Total			

Need help?



Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

For tax information: 1 800 225-5829

To order forms and publications: 1 800 462-8100

Refund status: (electronically filed) 1 800 353-0708
(direct deposit) 1 800 321-3213
(all others) 1 800 443-3200

(Automated service for refund status is available 24 hours a day, seven days a week.)

From areas outside the U.S. and outside Canada: (518) 485-6800



Fax-on-demand forms:

(available 24 hours a day, 7 days a week) 1 800 748-3676



Internet access: <http://www.tax.state.ny.us>
(for forms, publications, your refund status, and other information)



Hotline for the hearing and speech impaired:

1 800 634-2110 from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday. If you do not own a telecommunications device for the deaf (TDD), check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities:

In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.



If you need to write, address your letter to:

NYS TAX DEPARTMENT
TAXPAYER ASSISTANCE BUREAU
W A HARRIMAN CAMPUS
ALBANY NY 12227