



Instructions for Form IT-2105

Estimated Income Tax Payment Voucher for Individuals

New York State • City of New York • City of Yonkers

IT-2105-I

Changes for 2001

- The standard deduction for married filing jointly and surviving spouse is increased to \$13,400. There is no change to the standard deduction for the other filing statuses. See the instructions for Form IT-201 or Form IT-203.
- The city of New York school tax credit increases for city of New York residents under the age of 65. See the instructions for line 20 on page 3 for amounts.
- The city of New York highest effective tax rate is reduced to 3.648%.
- The New York State earned income credit is increased from 22½% of the federal earned income credit to 25% of the federal credit.
- A credit is available for the purchase of automated external defibrillator machines. The credit is equal to the cost of the unit, but may not exceed \$500 per unit (there is no limit on the number of units for which the credit may be taken). The credit may not be carried forward and is not refundable.
- The transportation improvement contribution credit provides a refundable credit to taxpayers who make contributions to the state, on and after January 1, 2000, in taxable years beginning on or after such date, for qualified transportation improvement projects.
- The farmers' school tax credit has been expanded to include land set aside or retired under a federal supply management or soil conservation program.
- The wage tax credit for wages paid in empire zones and zone equivalent areas is increased. The credit increased to \$3,000 for targeted employees and to \$1,500 for other individuals. In addition, the period in which taxpayers may claim the ZEA wage credit is increased from two to five years.
- At the option of a taxpayer, a college tuition credit or itemized deduction is available for payment of undergraduate college tuition expenses of a taxpayer, spouse or dependent. The deduction is allowed for 25% of tuition payments made during the taxable year. However, the deduction is limited to \$2,500. The credit amount is, (1) if the tuition expense is \$5,000 or more, 4% of the deduction amount, or (2) if tuition expense is less than \$5,000, 25% of the lesser of the deduction amount or \$200. The credit is refundable. The credit is available only to full-year residents. The deduction is available to residents, nonresidents, and part-year residents.
- A credit is available for the removal, permanent closure, or installation of a below-ground or above-ground residential fuel oil storage tank used to provide heating fuel for single to four-family residences located in New York. The amount of the credit is equal to the sum of: (a) the costs of removal of an existing unprotected below-ground or above-ground residential fuel oil tank, not to exceed \$250; (b) the costs of permanently closing an existing unprotected below-ground or above-ground residential fuel oil tank, not to exceed \$250; and (c) the purchase and installation costs of a new below-ground or above-ground residential fuel oil storage tank where the tank is used in place of a formerly used unprotected below-ground or above-ground residential fuel oil tank and provided that the unprotected tank was removed or permanently closed during the taxable year or the immediately preceding taxable year, not to exceed \$250. The costs of (a), (b), and (c) may be used only once with respect to a particular residence in computing the credit. The credit may be carried over.
- QETC employment and investment credits are expanded to remanufacturers of certain commodities that would otherwise enter the solid waste stream.
- Two new credits under the Empire Zone Program Act are available:
 - The credit for real property taxes paid by a qualified empire zone enterprise (QEZE) on property which it owns in an empire zone with respect to which it is a zone-certified business.
 - The credit for a QEZE tax reduction.
- The green buildings credit consists of the sum of six credit components, and in each case is based on the applicable costs paid or incurred. The credit amount is spread over five years. The credit is subject to carryforward, and applies to costs paid or incurred on or after June 1, 1999, for property placed in service, or which has received a final certificate of occupancy, in taxable years beginning on or after January 1, 2001.

For up-to-the-minute information on New York State tax matters, including matters that may affect your New York State personal income tax return, visit our Web site at www.tax.state.ny.us.

General information — Estimated tax is the amount of New York State, New York City and Yonkers tax you expect to owe for the year after subtracting the amount of tax you expect to have withheld and the amount of any credits you plan to take. If any of your income is subject to the New York City or Yonkers resident income taxes or Yonkers nonresident earnings tax, substitute *New York City* or *Yonkers* for *New York State* in the following instructions to determine if you are required to make estimated payments of these taxes.

Who must make estimated tax payments — Generally, you must pay estimated tax if you expect to owe, after subtracting your withholding and credits, at least \$300 of either New York State, New York City or Yonkers tax for 2001, and you expect your withholding and credits to be less than the smaller of:

1. 90% of the tax shown on the 2001 return, or
2. 100% of the tax shown on the 2000 return (110% of that amount if you are not a farmer or a fisherman and the New York adjusted gross income shown on that return is more than \$150,000, or, if married filing separately for 2001, more than \$75,000).

However, if you did not file a 2000 tax return, or your 2000 return did not cover all 12 months, item 2 above does not apply.

When to pay your estimated tax — Generally, you must make your first payment of 2001 estimated tax by April 16, 2001. You can pay all your estimated tax with the first voucher or pay it in four equal installments on April 16, June 15, September 17, 2001, and January 15, 2002.

Changes in income, deductions or exemptions during 2001 may require you to amend your original estimate or to begin making estimated tax payments after April 16, 2001. Use the *Amended estimated tax worksheet* on page 4 of these instructions to amend your original estimate. If you are required to begin making payments after April 16, 2001, the payment due dates are as follows:

If the requirement is met after:	Payment due date is:
March 31 and before June 1	June 15, 2001
May 31 and before September 1	September 17, 2001
August 31	January 15, 2002

If you file your 2001 New York State income tax return on or before January 31, 2002, and pay the full balance of tax due, you do not have to make any payment which would otherwise be due on January 15, 2002.

If, after March 31, 2001, you have a large change in income, deductions, additional taxes, or credits that requires you to start making estimated tax payments, you should figure the amount of your estimated tax payments by using the annualized income installment method, explained in Publication 94, *Should You Be Paying Estimated Tax in 2001?*, and Form IT-2105.9-1, *Instructions for Form IT-2105.9*, Worksheet 1 (and, if applicable, Worksheet 2 and Worksheet 3). Although your payment due dates will be the same as shown above, the payment amounts will vary based on your income, deductions, additional taxes, and credits for the months ending before each payment due date. As a result, this method may allow you to skip or lower the amount due for one or more payments. If you use the annualized income installment method, be sure to file Form IT-2105.9, *Underpayment of Estimated Tax by Individuals and Fiduciaries*, with your 2001 tax return, even if no penalty is owed.

Farmers and fishermen — There is only one required installment date, January 15, if two-thirds or more of your federal gross income for 2000 or 2001 is from farming or fishing. You must either pay 66⅔% of your 2001 tax by January 15, 2002, or file your New York State return by March 1, 2002, and pay the total tax due.

Fiscal year — If you report your income on a fiscal-year basis, adjust the calendar year due dates to correspond with the fifteenth day of the fourth, sixth and ninth months of your fiscal year, and the first month of your succeeding fiscal year.

Where to file — Use an enclosed label to mail your payment and Form IT-2105 (voucher). If you do not have labels, mail your payment and Form IT-2105 to: **NYS Estimated Income Tax, Processing Center, PO Box 1195, Albany NY 12201-1195.**

Private delivery services

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to file your return. However, if, at a later date, you need to establish the date you filed your return, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services*. See *Need help?* on page 4 for information on ordering forms and publications.) If you use **any** private delivery service, whether it is a designated service or not, address your return to: **State Processing Center, 431C Broadway, Albany NY 12204-4836.**

How to complete the payment voucher — Enter the social security number of the primary taxpayer and print the name and address in the spaces provided. If your vouchers are preprinted, correct any error in your social security number. To ensure that payments of estimated tax are properly credited to you, this information **must** agree with the information on your New York State income tax return. Your social security number **must** agree with the number on your social security card. Your name **must** be spelled correctly, with your **first** name entered first on the voucher.

Calendar-year filers — file on the dates shown on your voucher.

Fiscal-year filers **only** — enter in the fiscal-year box the date your fiscal year ends.

Enter the amount(s) due as computed at the bottom of the *Estimated tax worksheet* on page 2 of these instructions or line 6 of the *Amended estimated tax worksheet* on page 4, in the appropriate space(s) on the voucher. If you paid too much tax on your 2000 return and you choose to apply the overpayment to your 2001 estimated tax, you may apply all or part of the overpayment to any installment. When computing the amounts to be entered in the *Record of estimated tax payments* on page 4 of these instructions, you may apply an estimated overpayment of New York State, New York City or Yonkers tax to an estimated underpayment of New York State, New York City or Yonkers tax. Enter only the **net** amount of each installment in the appropriate space(s) on the voucher. Do **not** send the voucher unless you are including a payment.

Make a check or money order payable to **New York State Income Tax** for the total amount due. Write your social security number(s) and **2001 Form IT-2105** on it.

Attach the check or money order to the payment voucher and mail to the address shown on the back of the voucher. Please fill in the *Record of estimated tax payments* section on page 4 so that you will have a record of your past payments.

(continued on page 3)

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How to figure your estimated tax — Complete the worksheet below to figure your 2001 estimated tax. Use your 2000 New York State, city of New York and city of Yonkers tax return and instructions as a guide for figuring your estimated tax. Use your

2000 income and deductions as a starting point and make any necessary adjustments for 2001. Line instructions for the worksheet are on page 3 of these instructions.

Estimated tax worksheet (See instructions on page 3.)	New York State	City of New York	City of Yonkers
1 Enter amount of New York adjusted gross income you expect in 2001	1		
2 Enter either your standard or estimated itemized deduction	2		
3 Subtract line 2 from line 1	3		
4 Exemption for dependents (multiply \$1,000 times number of dependents)	4		
5 Estimated New York State taxable income (subtract line 4 from line 3)	5		
6 New York State tax on amount on line 5 (see instructions, page 3)	6		
7 City of New York resident tax on amount on line 5 (use City of New York Tax Rates on page 4)		7	
8 City of New York household credit and city of New York accumulation distribution credit		8	
9 Subtract line 8 from line 7		9	
10 City of New York tax on ordinary income portion of lump-sum distribution ..		10	
11 Add lines 9 and 10		11	
12 City of New York UBT credit		12	
13 Subtract line 12 from line 11		13	
14 Enter household credit; nonresidents and part-year residents also enter child and dependent care credit and earned income credit (see instructions, page 3)	14		
15 Subtract line 14 from line 6	15		
16 Other taxes (see instructions, page 3)	16		
17 Add lines 15 and 16 (City of New York column - also add lines 13 and 16)	17		
18 Other nonrefundable credits (see instructions, page 3)	18		
19 Total estimated New York State and city of New York tax New York State column: subtract line 18 from line 17; City of New York column: enter amount from line 17	19		
20 Refundable credits (see instructions, page 3)	20		
21 New York State/City estimated tax (subtract line 20 from line 19)	21		
22 City of Yonkers: (a) resident tax surcharge (multiply line 21 by 5% (.05))			22a
(b) nonresident earnings tax (from Form Y-203)			22b
(c) total (add lines 22a and 22b)			22c
23 Totals (New York State column, line 21; City of New York column, line 21; City of Yonkers column, line 22c)	23		
24 Multiply line 23 by 90% (66% for farmers and fishermen)	24		
25 Enter 100% of the tax shown on your 2000 income tax return (110% of that amount if you are not a farmer or a fisherman and the New York adjusted gross income shown on that return is more than \$150,000; or, if married filing separately for 2001, more than \$75,000) ...	25		
26 Enter the smaller of line 24 or 25. This is your required annual payment (see instructions for Penalty for underpayment of estimated tax on page 1). Caution: Generally, if you do not prepay (through income tax withholding and estimated tax payments) at least the amount on line 26, you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimate on line 23 is as accurate as possible. If you prefer, you may pay 100% of your 2001 estimated tax (line 23)	26		
27 Estimate of income tax to be withheld	27		
28 Balance (subtract line 27 from line 26). If any amount on this line is \$300 or more, fill out and file the payment voucher along with your payment. If any amount on this line is less than \$300, no payment is required at this time. If you are applying an overpayment from 2000 to 2001, see instructions for <i>How to complete the payment voucher</i>	28		
Computation of installments: If the first installment is paid: April 16, 2001 June 15, 2001 September 17, 2001 January 15, 2002	Enter in the appropriate spaces on the voucher (less any 2000 overpayment you are applying to this installment): ¼ (.25) of line 28 ½ (.50) of line 28 ¾ (.75) of line 28 amount on line 28		

Tax rate schedule (Use only to figure your 2001 estimated taxes.)

New York State tax rates

Married filing jointly and qualifying widow(er)			Single and married filing separately			Head of household		
If line 5 is: over	but not over	The tax is:	If line 5 is: over	but not over	The tax is:	If line 5 is: over	but not over	The tax is:
\$ 0	\$16,000	4% of line 5	\$ 0	\$ 8,000	4% of line 5	\$ 0	\$11,000	4% of line 5
16,000	22,000	\$ 640 plus 4.5% of the excess over \$16,000	8,000	11,000	\$ 320 plus 4.5% of the excess over \$ 8,000	11,000	15,000	\$ 440 plus 4.5% of the excess over \$11,000
22,000	26,000	910 plus 5.25% " " " " 22,000	11,000	13,000	455 plus 5.25% " " " " 11,000	15,000	17,000	620 plus 5.25% " " " " 15,000
26,000	40,000	1,120 plus 5.9% " " " " 26,000	13,000	20,000	560 plus 5.9% " " " " 13,000	17,000	30,000	725 plus 5.9% " " " " 17,000
40,000		1,946 plus 6.85% " " " " 40,000	20,000		973 plus 6.85% " " " " 20,000	30,000		1,492 plus 6.85% " " " " 30,000

City of New York tax rates

Married filing jointly and qualifying widow(er)			Single and married filing separately			Head of household		
If line 5 is: over	but not over	The tax is:	If line 5 is: over	but not over	The tax is:	If line 5 is: over	but not over	The tax is:
\$ 0	\$21,600	2.7285% of line 5	\$ 0	\$12,000	2.7285% of line 5	\$ 0	\$14,400	2.7285% of line 5
21,600	45,000	\$ 589 plus 3.317% of the excess over \$ 21,600	12,000	25,000	\$ 327 plus 3.317% of the excess over \$ 12,000	14,400	30,000	\$ 393 plus 3.317% of the excess over \$ 14,400
45,000	90,000	1,365 plus 3.3705% " " " " 45,000	25,000	50,000	758 plus 3.3705% " " " " 25,000	30,000	60,000	910 plus 3.3705% " " " " 30,000
90,000		2,882 plus 3.648% " " " " 90,000	50,000		1,601 plus 3.648% " " " " 50,000	60,000		1,921 plus 3.648% " " " " 60,000

Amended estimated tax worksheet (Use only if your estimated tax increases or decreases.)

	New York State	City of New York	City of Yonkers
1 Amended estimated tax	1		
2 Overpayment from 2000 credited to estimated tax	2		
3 Balance (subtract line 2 from line 1)	3		
4 Estimated tax payments made to date	4		
5 Unpaid balance (subtract line 4 from line 3)	5		
6 Installment due (divide line 5 by the number of remaining payments due)	6		

Record of estimated tax payments

(Record credits and payments in this table. Keep this record; you will not be receiving notices indicating the amount due each quarter.)

Payment	a Date	b Amount	c 2000 overpayment credit applied	d Total amount paid and credited (add b and c)
Voucher				
Voucher				
Voucher				
Voucher				
Total				

Privacy notification

The right of the Commissioner of Taxation and Finance and the Department of Taxation and Finance to collect and maintain personal information, including mandatory disclosure of social security numbers in the manner required by tax regulations, instructions, and forms, is found in Articles 22, 26, 26-A, 26-B, 30, 30-A, and 30-B of the Tax Law; Article 2-E of the General City Law; and 42 USC 405(c)(2)(C)(i).

The Tax Department uses this information primarily to determine and administer tax liabilities due the state and city of New York and the city of Yonkers. We also use this information for certain tax offset and exchange of tax information programs authorized by law, and for any other purpose authorized by law.

Information concerning quarterly wages paid to employees and identified by unique random identifying code numbers to preserve the privacy of the employees' names and social security numbers is provided to certain state agencies, for research purposes to evaluate the effectiveness of certain employment and training programs.

Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of the Registration and Data Services Bureau, NYS Tax Department, Building 8 Room 338, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the U.S. and outside Canada, call (518) 485-6800.

Need help?

Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

Tax information: 1 800 225-5829

Forms and publications: 1 800 462-8100

Refund status: Access our website or call 1 800 443-3200;


if electronically filed 1 800 353-0708; direct deposit refunds: 1 800 321-3213 Automated service for refund status is available 24 hours a day, seven days a week.


From outside the U.S. and outside Canada: (518) 485-6800

Fax-on-demand forms (available 24 hours a day, seven days a week): 1 800 748-3676

Internet access: <http://www.tax.state.ny.us>

Hearing and speech impaired (telecommunications device for the deaf (TDD) callers only): 1 800 634-2110 (8:30 a.m. to 4:25 p.m., eastern time)

 **Persons with disabilities:** In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.

 **If you need to write,** address your letter to: NYS Tax Department, Taxpayer Assistance Bureau, W A Harriman Campus, Albany NY 12227.