



DTF-605

New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

Tax Law — Sections 210.12-B, 210.12-C 606(j), and 606(j-1)

2000 calendar-yr. filers, check box
Other filers enter tax period:

beginning	
ending	

Taxpayer identification number(s) shown on page 1 of your tax return		File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-3-S-A, or file with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.
Name		
Name of empire zone (EZ)		

Line A	Partner in a partnership, New York S corporation shareholder or beneficiary of a trust: enter your share of the EZ investment tax credit and EZ employment incentive credit..... • \$	
	Business name	Identification number

Schedule A

Part I — Eligibility requirement (see instructions, Form DTF-605-I) Computation of average number of administrative and support employees in New York State for the current tax year and 36-month test period.

Current tax year		March 31	June 30	September 30	December 31	Total			
Number of administrative and support employees in New York State									
1	Average number of administrative and support employees in New York State for current taxable year (divide total in line above by 4)						1		
36-month test period		March 31	June 30	September 30	December 31	Total			
A. First year									
B. Second year									
C. Third year									
D. Total number of administrative and support employees in New York State for 36-month test period (add total column lines A, B, and C)									
2	Average number of administrative and support employees in New York State for 36-month test period (divide line D above by 12)						2		
3	Percentage of employment for administrative and support employees in New York State (divide line 1 by line 2)						3	%	

If your percentage of employment for administrative and support employees in New York State does not equal or exceed 95%, do not complete Schedule A, Part II; you do not qualify for the EZ investment tax credit. (Schedules B through D should be completed if applicable). If your percentage of employment qualifies, continue with Schedule A, Part II.

Part II — EZ investment tax credit

Property located in EZ on which EZ investment tax credit is claimed

(a) Itemized description of property	(b) Principal use	(c) Date acquired	(d) Life (years)	(e) Cost or other basis

4a	EZ investment tax credit for corporate franchise tax (add column (e) amounts and multiply by 10% (.10); enter the result here and on line 11)	Column (e) total	x.10 =	4a
4b	EZ investment tax credit for personal income tax and New York S corporations (add column (e) amounts and multiply by 8% (.08); enter the result here and on line 11)	Column (e) total	x.08 =	4b

Schedule B — EZ employment incentive credit

Part I — Employment information required to determine eligibility for EZ employment incentive credit

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule B, Part II, line A	Year	March 31	June 30	September 30	December 31	Total columns B + C + D + E	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								
B Information in conjunction with Schedule B, Part II, line B	Year	March 31	June 30	September 30	December 31	Total columns B + C + D + E	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								
C Information in conjunction with Schedule B, Part II, line C	Year	March 31	June 30	September 30	December 31	Total columns B + C + D + E	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

Part II — Computation of EZ employment incentive credit

(a) Tax year in which EZ investment tax credit was allowed	(b) Amount of original EZ investment tax credit	(c) EZ employment incentive credit multiply column (b) by 30%
A		
B		
C		
5 Total — Enter column (c) total here and on line 12		5

Schedule C — Computation of recapture of EZ investment tax credit and EZ employment incentive credit

(a) Description of property	(b) Date acquired	(c) Date property ceased to qualify	(d) Life (months)	(e) Unused life (months)	(f) Percentage (e) ÷ (d)	(g) EZ investment tax credit allowed (see instructions)	(h) Recaptured EZ investment tax credit (f) × (g)	(i) Recaptured EZ employment incentive credit (see instructions)
6 Recaptured EZ investment tax credit (add column (h) amounts)						6		
7 Recaptured EZ employment incentive credit (add column (i) amounts)						7		
8 Additional recapture (see instructions)						8		
9 Partner in a partnership, shareholders of an S Corporation, or beneficiaries of an estate or trust, enter your share of add-back of the EZ investment tax credit and EZ employment incentive credit (see instructions)						9		
10 Add lines 6 through 9; enter here and on line 15						10		

Schedule D — Part I — Computation of EZ investment tax credit

11 EZ investment tax credit from line 4a or 4b	11	•
12 EZ employment incentive credit from line 5	12	•
13 Unused EZ investment tax credit or EZ employment incentive credit from preceding period	13	•
14 Total (add lines 11, 12, and 13)	14	•
15 Recapture of all EZ investment tax credits taken in previous periods (from line 10)	15	•
16 Net EZ investment tax credit or add back (see instructions)	16	•

Part II — Computation of unused EZ investment tax credit available for carryforward to future periods

17a Franchise tax from Form CT-3, line 78, or Form CT-3-A, line 77 less all credits claimed	17a	
17b Personal income tax from Form IT-201, line 36 and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 44 and Form IT-203-B, line 15; or Form IT-205, line 8 if a resident or line 9 if a nonresident, less all credits claimed	17b	
18 Corporations enter the higher of the tax on minimum taxable income base (from Form CT-3 or CT-3-A, line 71) or the fixed dollar minimum tax (from Form CT-3 or CT-3-A, line 74). For personal income tax, enter "0"	18	
19 EZ investment tax credits used this period (see instructions)	19	•
20 Unused EZ investment tax credit available to be carried forward (subtract line 19 from line 16; see instructions)	20	•
21 Refundable EZ investment tax credit (see instructions)	21	•
22 Unused EZ investment tax credits available to be carried forward after refundable EZ investment tax credit (see instructions)	22	•