

Key Person Insurance
August 21, 2002 NYSSCPA Executive Committee Meeting

02 – J – 10

Executive Session

The Executive Committee entered into executive session. Following the executive session, Mr. Love made the following motion, seconded by Mr. Hoops:

RESOLVED, that the Executive Director succession plan is hereby rescinded.

RESOLVED, FURTHER, that the Society shall continue to maintain key person insurance coverage in the amount of \$200,000 on the life of the Executive Director.

The committee unanimously approved the motion.