NYSSCPA Westchester Chapter’s 17th Annual Estate, Tax and Financial Planning Conference

June 9th, 2017

All Day Conference

Location: 
Doral Arrowwood
975 Anderson Hill Rd, Rye Brook, NY 10573

8 CPE - Pending Approval

Member/Non-Member Fee: TBD

Agenda and more details to follow.

Stay Tuned!

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From Chapter President Catherine Censullo…

Dear Fellow Westchester Chapter Members,

For you fellow practitioners who are also tax professionals, it’s hard to believe that we are in the home stretch for the 2017 income tax deadline, isn’t it? You get three extra days this year thanks to the April 16th Emancipation Day holiday in the District of Columbia falling on a weekend. April 18th is the deadline instead of the 15th – I’m never sure whether these extra days are a blessing or a curse!

But, as you approach the deadline, don’t forget to take advantage of all the special programs we have coming up for you in the near future that will help you stay on the cutting edge and stay well connected with your fellow professionals. Make sure you save the upcoming dates on your calendar and get registered for the key events as soon as the tax deadline is over (or even before!) so you don’t miss out.

The first CPE event this month comes on the morning of April 19th at Skadden Arps in White Plains as the Accountants in Industry provide an update to what is changing in 2017 in connection with the Affordable Care Act.

Then on May 9th, don’t miss this rare opportunity to network with your fellow CPAs, attorneys and financial planners while meeting the Westchester County Surrogate at our next Allied Professional Group of Westchester networking breakfast at the Doral Arrowwood. Learn about the various issues that arise in judicial accountings as well as the effect and application of the Prudent Investor Rule.

In addition to our many Chapter events, please consider joining us at the statewide Moynihan Fund Gala on the evening of May 17th at the Lighthouse at Chelsea Piers, where you will have the opportunity to benefit a great cause, and share in the congratulations of our Past President Denise Stefano, who will be presented with the Dr. Emanuel Saxe Outstanding CPA in Education Award. I want to personally congratulate Denise and thank her for her tireless efforts to develop the future members of our profession. For more information on this great event please click here.

Another networking event is just around the corner at our first Chapter networking barbeque on May 18th at Willow Ridge Country Club. This is sure to be a fun-filled evening you won’t want to miss.

On a sadder note, I want to extend my condolences to the family and friends of Debra A. Marello, who recently passed on. Her many contributions to the Chapter will always be remembered and we will miss having her with us.

Continued on next page…
Next on Thursday June 8th, I get to say goodbye to you as Chapter President as I welcome in our new Chapter President, Gina Goodenow. We will also be announcing our George Mendel Memorial Scholarship winners at that event. This will all take part at the President’s Dinner at the Willow Ridge Country Club.

Don’t forget to sharpen your saw at the 17th Annual Westchester Estate, Tax and Financial Planning Conference on Friday June 9th at the Doral Arrowwood. Get the latest updates and strategies for keeping your clients at the top of their game.

And we’re sure to have a sunny day on Monday June 12th as Jeff Schwartz hosts our annual golf outing event at the Willow Ridge Country Club. Here’s your perfect opportunity to spend a great day strengthening your bond with key clients, colleagues, and friends as you share a game of golf and break bread with your circle of influence.

I encourage all of you to get involved in the wealth of opportunities presented in our Chapter. Many thanks to all of you who contribute your time and your talents to making Westchester such a wonderful Chapter, and do not hesitate to share your thoughts and suggestions for our continuous improvement.

Warmest Regards,

Catherine Censullo can be reached at: 914-997-7724 or by email at:  Catherine.Censullo@cmcensullocpa.com
In Memoriam

The Westchester Chapter Honors Debra A. Marello for her many years of service to the chapter. We are grieved by her passing.

Debra A. Marello

The family has requested that in lieu of flowers, contributions may be made to the Westchester-Putnam Council, Boy Scouts of America, to establish a permanent endowment fund in Debbi’s honor for camp scholarships at Camp Read.

Checks in her memory may be sent to:
Westchester-Putnam Council
41 Saw Mill River Road
Hawthorne, NY 10532
We welcome our speaker, Larry Thaul, President and Co-Founder of Millenium Financial Services. Please join us in an interactive and informative discussion on the U.S. healthcare reform evolution and the state of The Affordable Care Act in 2017. This session will cover:

A. Legislative  
   a. Pre-Election Scheduled Changes Under ACA for 2017  
   b. Practical Effect of Change of Administration  
B. Industry  
   a. ACA effect on NYS Insurers  
   b. New Business Models  
   c. EMR: Records Access for Individuals | Smaller Network Models  
C. Effect on Corporations and other entities  
D. Effect on Individuals  
E. Conclusions

PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF SKADDEN ARPS AT 360 HAMILTON AVENUE IN WHITE PLAINS FROM 7:45 TO 9 AM

Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in industry are subject to the CPE regulations. - Course Number 29115708.

REGISTER NOW

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.

SAVE THE DATE FOR OUR NEXT CPE EVENT:  
MAY 17th "Planning Options for the Transfer of a Primary Residence with Attorney Anthony Enea."
Maximize Your Investments
1031 INTEL FOR THE SAVVY INVESTOR

Hosted by:

WEDNESDAY, APRIL 26, 2017
2:30 Registration  
3:00 - 5:00 Course  
5:00 - 6:00 Cocktail Reception

Westchester Hills Golf Club
401 Ridgeway, White Plains, New York

Cost: Free!

Earn*
2 NY CE Credits (Realtors)  
2 NY/NJ CLE Credits (Attorneys)  
1.5 NY CPE Credits (CPAs)

SEATING IS LIMITED - RSVP REQUIRED
To RSVP contact Mari Anastos  
Email: manastos@statewidea.com  
or call 914-683-5900

*NY CLE for Attorneys - The Power of Strategy™ - (transitional and non-transitional)  
NY CPE for CPAs - The Power of Exchange™ sponsor #002204  
NY CE for Real Estate Brokers - The Power of Strategy™ course #M12644  
NJ CLE for Attorneys - The Power of Strategy™ provider #40 course #6

This content of this course is appropriate for both newly admitted and experienced attorneys. Stewart Title Insurance Company has been certified by the New York State Continuing Legal Education Board as an Accredited Provider of continuing legal education in the State of New York.

You must attend 100% of the course to be eligible for 2 CLE, 1.5 CPE or 2 CE credits. Certificates will be issued upon completion of class and execution of sign-in. (Per New York CLE rules if an attorney has taken this class previously and received CLE credit for it, they are NOT eligible to receive credit again for the class.)

Please join us for an informative seminar encompassing capital gain tax issues related to investment real estate, tax-deferral options under §1031 with commentary about proposed tax reform.

SEMINAR DESCRIPTION:
This class provides a short overview of the basics of an exchange and quickly moves to more advanced concepts, including special entity issues, PINs, closing costs in an exchange, unique identification requirements, the reverse exchange and improvement exchange process and the unique structure and financing considerations exchanges create. Partnership issues, related party concerns, and seller carry-back notes are also addressed.

Statewide Abstract Corporation
202 Mamaroneck Ave., White Plains, NY 10601  914.683.5900  
One Rockefeller Plaza, New York, NY 10020  212.742.2880

www.statewidea.com
Need help with a tax issue?  
Have a tax issue you’d like to share with your colleagues?  
Then,  

JOIN US AT THE  
TAX COMMITTEE  
MONTHLY MEETING!  

**When:** 1st Wednesday of each month  

**Where:** D’Arcangelo and Company, LLP  
800 Westchester Ave, Room N-400  
Rye Brook, NY 10573  

**Time:** 8 a.m. - 9:00 a.m.  

If you cannot make it in-person, you could also conference in by phone!  

**Call in #:** 800-501-8979  
**Access Code:** 2589247
JOIN THE ALLIED PROFESSIONAL GROUP OF WESTCHESTER
AT THEIR NEXT BREAKFAST CPE EVENT:
LEARN FIRST- HAND FROM THE SURROGATES COURT -
“KEY ISSUES IN JUDICIAL ACCOUNTINGS AND
THE EFFECT AND APPLICATION OF THE PRUDENT INVESTOR RULE”

Take advantage of this opportunity to meet the Westchester County Surrogate, the Honorable Brandon R. Sall and his Chief Clerk, Sandra Delvalle, as they join us to provide insights on various issues that arise in Judicial Accountings, including the effect and application of the Prudent Investor Rule, which is of key interest to our financial planning community.

For those of you who get involved with matters of decedents, including the probate and administration of wills, estates, and trusts, this event is a must-attend event. There will be valuable knowledge to be learned by attorneys, CPAs, and financial planners alike in the handling of decedent-related affairs.

In addition to the great learning experience, you will have the opportunity to network with your peers and colleagues and learn from their experiences and best practices.

Save the date, and register for this most informative program. Don’t miss this opportunity to learn from our Westchester Surrogate and staff, as well as from the experiences of your colleagues. Seating is limited, so don’t wait to register for this great event.

Tuesday, May 9th, 2017
7:30 am – 9:30 am
Doral Arrowwood
975 Anderson Hill Rd, Rye Brook, NY 10573

Please register no later than Tuesday, May 1, 2017. Reservations will be taken on a first-come, first-served basis.

TO REGISTER:
Contact your Association Person below.

FPA Greater Hudson Valley
Marcia Kaplan, CFP
Markia.s.kaplan@ampf.com
914-289-0700x11A
1CFPCE Credit - Pending approval

NYSSCPA
Amy Amodeo
Mole@eckerlaw.com
914-273-0777 (fax 914-273-1787)
1CEPACredit - Course Code 29111710
To Register Online Click Here

Westchester County Bar Association
Luis Rivera, Esq.
cle@wcbany.org
914-761-3707x20A
Certificates for 1 CLE will be provided to Attorney attendees

We look forward to seeing you.
Save the Date
NYSSCPA Networking Event
123 North St. Harrison, NY 10528
Willow Ridge Country Club
May 18th, 2017 5:30 pm-8:30pm
The NYSSCPA Westchester Chapter hosts its:

*Annual President’s Dinner/Reception*

Honoring the Chapter’s 2016-2017 President,

Catherine M. Censullo

And

Welcoming the Chapter’s incoming 2017-2018 President,

Gina Goodenow

**Date:** Thursday, June 8th, 2017  
**Location:** Willow Ridge Country Club, 123 North Street, Harrison, NY  
**Time:** 6:00 p.m. – 9:00 p.m.  
(Cocktail Reception beginning at 6:00 p.m.)  
**Cost:** TBD

Contact Licia Vizcarra for more information and/or to register at 914-997-7724 or Licia.Vizcarra@cmcensullocpa.com
NYS SOCIETY OF CPA’S - WESTCHESTER CHAPTER

Announces

THE ANNUAL GOLF OUTING EVENT

MONDAY, June 12th, 2017

WILLOW RIDGE COUNTRY CLUB

123 North Street – Harrison, NY (914) 967-6161

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2016 - $300
PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2017 - $325

SPONSORSHIPS:

<table>
<thead>
<tr>
<th>Lunch, Golf, Cocktail Hour, Buffet &amp; Dessert*</th>
<th>$350</th>
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</thead>
<tbody>
<tr>
<td>Cocktail Hour, Buffet and Dessert Only</td>
<td>$150</td>
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</table>

LIMITED GOLD SPONSORSHIP: $1,850 includes
- Sign near tee box area that company sponsored the hole
- Table at registration desk
- Reserved tables at cocktail hour and dinner
- Recognition at dinner
- Brunch, golf, drinks and dinner for one

* Includes greens fees, forecaddie, cart, and driving range

Hole Sponsorship - $150

*** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! ***

- Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.
- The day begins with sign-in/registration/brunch at 11:00 am, followed by a shotgun start at 12:30 pm. Cocktail “hour” and hors d’oeuvres will begin at approximately 5:30 pm with open bar. Prizes will be awarded during buffet dinner. ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.
- Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.
- Clients, spouses and others are welcome to attend!
- Make your reservations early. I look forward to seeing you.
- Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – June 12th, 2017

Name (please print) __________________________________________
Office Telephone Number _____________________________________
Firm Name and address ________________________________________
E-mail Address: ______________________________________________

☐ I want to play in a scramble format (OR BELOW)
☐ I want to play my own ball
☐ Dinner Only
☐ Please put me in a foursome. My handicap is _____.
☐ I have arranged my foursome (Please list other 3 names)          ☐ __________________________________________
                                                                                       ☐ __________________________________________
☐ My check for $ __________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Emmerman, Boyle & Associates, LLC
1025 Westchester Avenue – Suite 301
White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908
E-Mail: jschwartz@eba.nyc
Chapter Committees and Major Events Planning 2016-2017

The Westchester Chapter has organized the following committees for the 2016-2017 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

**ACCOUNTANTS IN INDUSTRY** - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed).

Deborah Rubin, Co-Chair, (212) 935-4400, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

**ACCOUNTING CAREERS** - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.

Denise Stefano, Chair, (914) 674-7779, dstefano@mercy.edu

**ACCOUNTING & AUDITING PRINCIPLES** - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.

Denise Stefano, Chair, (914) 674-7779, dstefano@mercy.edu

**COAP COMMITTEE** - Coordinate the COAP (Career Opportunities in the Accounting Profession) Program, a week long training program that takes place during the summer targeted to minority students interested in the Accounting profession.

Frank Pellegrino, Co-Chair, (914) 345-5888, FPellegrino@pscpafirm.com
Carolyn Christesen, Co-Chair, (914) 606-6876, Carolyn.Christesen@sunywcc.edu

**ESTATE AND FINANCIAL PLANNING** - One of the chapter’s most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.

Robert Ecker, Co-Chair, (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

**GOLF OUTING** - Help organize the annual outing. Major networking opportunity!

Jeffrey A. Schwartz, Chair, (914) 286-6908, jschwartz@eba.nyc

**GOVERNMENT RELATIONS** - Coordinate activities with the State Society and legislators as well as the IRS. To enhance government relations within our local region.

Bernadette Schopfer, Chair, (914) 644-9247, bhs@mgroupusa.com

**LOCAL PRACTITIONERS** - To coordinate monthly programs.

Stephen Franciosa, Co-Chair, (718) 885-9191, sfranciosa@iona.edu
Catherine Censullo, Co-Chair, (914) 997-7724, Catherine.Censullo@cmccensullocpa.com

**PROFESSIONAL & COMMUNITY OUTREACH** - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.

Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

**ANNUAL RECRUITMENT EVENT** - Coordinate annual event with local colleges, students and business people.

Michele Lazzara, Co-Chair, (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair, (914) 949-2990 x 3382, hoboda@citrincooperman.com
Denise Stefano, Co-Chair, (914) 674-7779, dstefano@mercy.edu

**SPONSORSHIPS** - Coordinate with institutions who might sponsor Chapter events.

Richard Terrano, Co-Chair, (212) 330-6085, rterranro@markspaneth.com

**TAX** - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.

Doug Ruttenberg, Chair, (914) 381-8900, druttenberg@odpkf.com

**YOUNG CPAs NextGen** - Coordinate different events and outings during the year for Young CPAs.

Matt Katz, Co-Chair, (914) 949-2990, mkatz@citrincooperman.com
Greg Re, Co-Chair, (203) 327-7151, Gre@mdccpa.com

We need your support and participation!!!
# 2017 Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
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<tbody>
<tr>
<td>04/19/2017</td>
<td>Accountants In Industry CPE Event - The Affordable Care Act</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<tr>
<td>04/26/2017</td>
<td>1031 Intel For the Savvy Investor - Maximize Your Investments</td>
<td>2:30 p.m. - 6:00 p.m.</td>
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<tr>
<td>05/03/2017</td>
<td>Tax Committee Monthly Meeting</td>
<td>8:00 a.m. - 9:00 a.m.</td>
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<tr>
<td>05/09/2017</td>
<td>Allied Professional Breakfast Event</td>
<td>7:30 a.m. - 9:30 a.m.</td>
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<td>05/17/2017</td>
<td>Accountants In Industry CPE-Options for Transfer of Primary Residence</td>
<td>7:45 a.m. - 9:00 a.m.</td>
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<td>05/17/2017</td>
<td>NYSSCPA Statewide Moynihan Fund Gala</td>
<td>5:00 p.m. - 9:00 p.m.</td>
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<tr>
<td>05/18/2017</td>
<td>Networking BBQ Event</td>
<td>5:30 p.m. - 8:30 p.m.</td>
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<tr>
<td>06/08/2017</td>
<td>President’s Dinner Reception</td>
<td>6:00 p.m. - 9:00 p.m.</td>
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<td>06/09/2017</td>
<td>17th Annual Westchester Estate, Tax &amp; FP Conference</td>
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<tr>
<td>06/12/2017</td>
<td>Annual Golf Outing</td>
<td>All Day Event</td>
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### Newsletter Committee

<table>
<thead>
<tr>
<th>Name</th>
<th>Phone</th>
<th>E-Mail</th>
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</thead>
<tbody>
<tr>
<td>Licia Vizcarra</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Vizcarra@cmcensullocpa.com">Licia.Vizcarra@cmcensullocpa.com</a></td>
</tr>
<tr>
<td>Catherine Censullo</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Catherine.Censullo@cmcensullocpa.com">Catherine.Censullo@cmcensullocpa.com</a></td>
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(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

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**FUTURE BOARD MEETINGS 2017**

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

**04/20/17 @ 8:00 a.m. - City Limits Diner (200 Central Ave, White Plains)**

**NEXT NEWSLETTER - MAY 2017**

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**HAPPY EASTER!**

**CHAG SAMEACH!**