The NYSSCPA Westchester Chapter hosts its:

Annual President’s Dinner and Reception

Honoring the Chapter’s 2012-2013 President, Denise M. Stefano, and
Welcoming the Chapter’s incoming 2013-2014 President, Gina Linss

Date: Wednesday, May 15, 2013
Location: Willow Ridge Country Club
123 North Street, Harrison, NY
Time: 6:00 p.m. - 9:00 p.m.
(cocktail reception beginning at 6:00 p.m.)
Cost: $65 per person

Contact Mark Leeds for more information and/or to register:
mleeds@winprop.com or (914) 468-7313
Dear Westchester Chapter Members,

With my Presidency winding down shortly, I thought I would use this “last letter” to recap the Chapter’s successful year, and express my sincere thanks to our Chapter Board, committees, and Past Presidents, without whom none of what we accomplished this year could have been possible.

As cited in my induction speech last May, and throughout the letters I have written for the Chapter newsletter this year, I had two main goals, objectives, “themes” so to speak, for the Chapter for fiscal 2012-2013 – that was to infuse outreach and mentorship in nearly all of our programming. And, this is precisely what we did. Below are some key highlights of this year’s accomplishments, several of which incorporate these goals, objectives, and “themes”:

- We drew over 100 new members this year, with more than half of those new members being students, a population critical to effective succession planning in the future leadership of the Chapter and Society.
- We greatly expanded our relations with several key professional organizations in the Westchester and surrounding areas, including the Financial Planning Association Greater Hudson Valley Chapter, the Westchester County Bar Association, the Westchester Women’s Bar Association, the White Plains Bar Association, and the Westchester County Association, running several joint CPE/CLE sessions, and other joint networking events. We also began discussions with the CT/Westchester Chapter FEI (Financial Executives Institute) to run a joint technical session with our Accounting and Auditing Principles, and/or Accountants in Industry Committees. This new relationship will allow us to further promote the programming efforts of both of these committees and, most importantly, allow us to expand and further target the needs of industry practitioners.
- We increased our sponsor pool, drawing several new potential sponsors for future events.
- We expanded our reach into Westchester-based high schools, conducting visitations and presentations about the accounting profession and careers in accounting at several new high schools not visited in the past. These presentations help build awareness of, and interest in, our profession. As a result, in our recent solicitations for our prestigious high school scholarship awards (which will be issued at our upcoming May 15th Annual President’s Dinner/Reception), we have received a record number of applications from a record number of different Westchester-based high schools.
- We ran several highly attended and successful student/public outreach programs, which received excellent feedback, including our 6th Annual Recruitment event (which was sponsored by a greater number of firms/organizations than in the past), our College Planning event, which we expanded to two locations this year (one being a local high school setting), nearly doubling the event’s participation, and a CPA Examination Overview event, which drew roughly 50 participants from 15 different colleges/universities/accounting firms. The Chapter last ran a CPA Examination Overview event back in 2009.
- We hosted a successful managing partners breakfast session in January 2013, with partners attending from several well-regarded local firms. Through that breakfast session, we were able to ascertain key information about the types of educational sessions we could be running in the future, much revolving around the offering of “soft skills” programs for young professionals.
- Through our Young CPAs committee, we co-hosted several networking events, and hosted a “soft-skills, business writing” event, which focused on improving communication skills in young professionals (a skill cited by local firm managing partners as those requiring further development by young professionals).
- Through one of our local member firms, we agreed to participate in a local high school initiative that focused on “shadowing practitioners” in their line of work. Titling it as the “Shadow and Accountant” initiative, its goal is to provide students with first-hand experience into the daily work of an accountant. This prompted further discussion with NYSSCPA about rolling out a future related and more expansive program throughout the various Chapters comprising NYSSCPA.
From Chapter President Denise M. Stefano continued…..

- We “brought back the face” of two of our somewhat dormant committees – the Local Practitioners Committee and the Accounting and Auditing Principles Committee – by running two short, but well received, CPE/roundtable events that focused on the Deductibility of Casualty Losses After Super storm Sandy (through the Local Practitioners committee), the NYS Mandatory Quality Review Requirements and How to Prepare (through the Accounting and Auditing Principles Committee).
- We ran a highly successful high school summer COAP (Career Opportunities in the Accounting Profession) Program, which drew students from several new high schools, and engaged first-time corporate field trip participation from PepsiCo's corporate headquarters in Purchase, New York. The field trip was a key highlight of this program providing the students with a rich, rewarding experience about the operations of one of the most highly regarded global food and beverage companies, and giving students excellent exposure to accounting in industry career tracks.
- We, once again, hosted two sold-out all-day Tax conferences (Small Business Tax Conference and Individual Tax Conference), in both November and December respectively, and our upcoming May 6th Estate, Tax, and Financial Planning CPE Conference is looking to be another sold-out all-day event.
- On May 14th, we will be hosting another sell-out event - Our Annual Golf Outing - which, as of last year, we moved to Glen Arbor Golf Club.
- Finally, with charitable activities being another goal of the Chapter this past year, we are hosting (through the Young CPAs Committee) a wine-tasting event on May 2nd, to benefit Blythedale Children’s Hospital.

As we wrap up the year, I hope you will join us for our Annual President’s Dinner/Reception on Wednesday evening, May 15th, which is being hosted at Willow Ridge Country Club.

Of course, none of these accomplishments could have been possible without the continued commitment and dedication of our fantastic team of Board Members, Committee participants, and active Past Presidents. I am grateful for their undeniable support, and for the support of our members.

In closing, although a laborious journey, I want to express just how much I have enjoyed my experience presiding over our Chapter, working to grow and strengthen our relations, run events and activities of interest to our members, and promote the CPA’s value to the general public. I am honored to be joining our Chapter’s prestigious group of Past Presidents.

As I depart my President’s post, I do so with the absolute confidence in my successor, Gina Linss, who I am certain will provide excellent leadership in the coming year and continue building on our Chapter’s strong foundation.

With Sincerest Regards,

Denise

Denise can be reached at: 914-517-1158 or by email at: dstefano@mercy.edu or denisestefano@smartpros.com.
The NYSSCPA Westchester Chapter hosts its:

13th Annual Estate, Tax, and Financial Planning Conference

Date:  Monday, May 6, 2013  
Location:  Citigroup Executive Conference Center  
           188 King Street, Armonk, NY  10504  
Time:  8:30 a.m. – 5:00 p.m.  
       (check-in at 8:15 a.m.)  
Cost:  $135 member/$175 non-member  
CPE Code:  28611333

Register online or call: 1-800-537-3635  
Register early as space is limited.  
Pre-registration is required.

No walk-in registrations will be permitted.

*Chapter board member elections for the 2013-2014 fiscal year will take place at this conference

Join the Westchester Chapter’s Young CPAs as they host their:

Annual Wine Tasting Networking Event  
**to benefit**  
Blythedale Children’s Hospital

When:  Thursday, May 2\textsuperscript{nd}  
Time:  5:30 p.m. – 8:00 p.m.  
Where:  Willow Ridge Country Club  
        123 North Street  
        Harrison, NY 10528

Come spend an evening enjoying good wine and company at beautiful Willow Ridge Country Club! Guests will be able to purchase tickets to win various raffle items (all proceeds will benefit Blythedale Children’s Hospital)

**Raffle donations needed/sponsorship opportunities are available**

For more information regarding registration for this event and/or donating raffle items or sponsorship opportunities, contact:  
Heather Oboda at: hoboda@citrincooperman.com or (914) 949-2990 ext. 3382  
- OR -  
Edward Wells at: ewells@pscpafirm.com or (914) 345-5888 ext. 110
Join the Westchester Chapter’s Young CPAs at the:

**Annual Statewide Young CPAs Conference**

* A two-day CPE Event
  * (16 CPE credits)

**When:** Monday, June 10th and Tuesday, June 11th  
**Where:** Radisson Hotel in Utica, NY

*Come learn about self-directed leadership, internal controls, networking and business etiquette, time management, work/life balance, building your personal brand, and business communication essentials.*

*A Great Opportunity to meet other Young Professionals throughout the state and develop essential business skills needed to further your career in the accounting profession.*

For more information about the event and/or to register contact: Edward Wells at: ewells@pscpafirm.com or (914) 345-5888 ext. 110
The Westchester Chapter **Accountants in Industry and Local Practitioner Committees** are hosting a joint Open House/CPE Event, sponsored by Webster Bank, addressing:

**“Fraud Awareness”**

Light refreshments will be served!

**When:** Tuesday, June 4th  
**Where:** Webster Bank, 1 North Broadway Suite 111  
White Plains, NY 10601  
**Time:** 5:30 p.m. - 7:00 p.m.  
(Check-in, light refreshments start at 5:30 p.m.; CPE presentation begins at 6:00 p.m.)

(Participants will receive 1 CPE Credit)  
**CPE Code:** 29115401 (Specialized Knowledge)

For more information about the event and/or to register contact:  
Deborah Rubin at: drugin@optonline.com or (212) 935-4400 OR  
Gina Linss at: glinss@citrincooperman.com or (914) 949-2990 ext. 3338

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**SAVE THE DATE!**

Join the **Allied Professionals** of the Westchester Chapter NYSSCPA, the Financial Planning Association Greater Hudson Valley Chapter, and the Westchester County Bar Association for a presentation on:

**“Identity Theft”**

**When:** Wednesday, June 12th  
**Where:** Doral Arrowwood Conference Center  
975 Anderson Hill Road, Rye Brook, NY  
**Time:** 7:30 a.m. to 9:30 a.m.

Featuring Guest Speaker: **Judge David A. Menken** of Smith Buss & Jacobs, LLP

For more information about the event and/or to register contact:  
Catherine M. Censullo at: Catherine.Censullo@cmcensullocpa.com or (914) 997-7724
Shout out from the Accountants in Industry!

Starting in the Fall 2013, the Accountants in Industry Committee is planning several meetings (offering CPE credit), which will feature topics of interest to the Chapter’s members working in industry, non-profits, and public accounting who have industry and/or non-profit clients.

If you have a topic of interest you would like to see covered, or have a speaker you would like to suggest, we want to hear from you! Please send contact Deborah Rubin at:

dbrubin@optonline.net or (212) 935-4400 ext. 216

Calling all “techies”……..

The NYSSCPA Westchester Chapter’s Accounting and Auditing Principles Committee needs YOU!

(even if you’re not a “techie” but aspire to be, or just want to keep abreast of current accounting and auditing practice), we need your participation!

Come work with us on the planning of our Fall and Spring technical CPE events, and facilitate monthly roundtable sessions where technical accounting and auditing issues can be discussed.

For more information contact:
Debra Marello at: dmarello@darcangelo.com or Grace Singer at: gsinger@berdonllp.com
**PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2012 - $300**

**PAYMENT RECEIVED PRIOR TO FEBRUARY 15TH, 2013 - $325**

**LUNCH, GOLF, COCKTAIL, AND DINNER**

- *Includes greens fees, forecaddie, cart, and driving range*

**LIMITED GOLD SPONSORSHIP:** $1,825 includes:
- Sign near tee box area that company sponsored the hole
- Table at registration desk
- Reserved tables at cocktail hour and dinner
- Recognition at dinner
- Brunch, golf, drinks and dinner for one

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**Hole Sponsorship - $150**

*Includes greens fees, forecaddie, cart, and driving range*

**The afternoon group clinic will be held from 1–4. It is an intro to all aspects of golf & is a substitution for playing in the event. Minimum of 4.**

**The morning group clinic will be held from 10-11. Golfers will receive a full swing video analysis. All levels are welcome.**

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**RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT!**

- Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can’t complete a foursome, we will do it for you.
- The day begins with **sign-in/registration at 11:00 am**, followed by lunch buffet at 11 am and **shotgun start at 12:30 pm**. Cocktail “hour” and hors d’oeuvres will begin at **approximately 5:30 pm** with open bar. Prizes will be awarded during buffet dinner. **ALL PRO SHOP CERTIFICATES MUST BE REDEEMED THAT EVENING.**
- Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.
- Clients, spouses and others are welcome to attend!
- Make your reservations early. I look forward to seeing you.
- Rain or Shine! * No Refunds

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**Jeff Schwartz, Chairman**

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**Westchester Chapter Golf Outing – May 14th, 2013**

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<thead>
<tr>
<th>NAME (PLEASE PRINT)</th>
<th>FIRM NAME AND ADDRESS</th>
<th>OFFICE TELEPHONE NUMBER</th>
<th>E-MAIL ADDRESS</th>
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- [ ] **I want to play in a scramble format (OR BELOW)**
- [ ] **I want to play my own ball**
- [ ] **Dinner Only**
- [ ] Please put me in a foursome. My handicap is _____.
- [ ] I have arranged my foursome (Please list other 3 names)
- [ ] My check for $ ________ is enclosed.

Send check payable to “NYSSCPA – Westchester Chapter” to:
Stanton and Leone, 1025 Westchester Avenue – Suite 301, White Plains, NY 10604
Att’n: Jeffrey A. Schwartz, CPA
Telephone (914) 286-6908, E-Mail: jeff@stantonandleone.com
2013-2014 Chapter Board Nominations

The Westchester Chapter Nominating Committee has proposed the following slate of Officers and Directors for the 2013-2014 Chapter year. All candidates have consented to serve if nominated and elected. Nominations took place at the Chapter’s December 3rd, 2012 tax conference. Elections will take place at the Chapter’s May 6th Estate Planning Conference.

Officers:

President           Gina Linss  
President-Elect     William Zeboris  
Vice President      Michele Lazzara  
Treasurer           Catherine Censullo  
Secretary           Deborah Rubin  

Board Members to fill vacancies:

2013-2015:          Michael Herz  
2013-2015:          Debra Marello  
2013-2015:          Heather Oboda  
2013-2015:          Edward Wells  

Board Members continuing 2-year terms:

2013-2014:          Doug Ruttenberg  
2013-2014:          Jeffrey Schwartz  
2013-2014:          Robert Winton  
2013-2014:          *Gina Goodenow  

Pursuant to the by-laws, current Chapter President, Denise Stefano, will serve on the Board as Immediate Past President.

* Gina Goodenow was recently voted (by the Westchester Chapter Board) to assume Rodney Ertischek’s board seat vacated during the 2012-2013 fiscal year. Ms. Goodenow is, therefore, slated to continue a two-year term through the 2013-2014 fiscal year.
Chapter Committees and Major Events Planning 2012-2013

The Westchester Chapter has organized the following committees for the 2012 – 2013 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!

We need your support and participation!!!

** ACCOUNTANTS IN INDUSTRY (formerly CFO Committee) - A forum for NYSSCPA members who are senior financial executives in industry (CFO’s, Controllers, VP’s of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed)
Deborah Rubin, Co-Chair, DBRubin@optonline.net
Michael Herz, Co-Chair, (914) 472-3300
michaelbherz@gmail.com

** ACCOUNTING CAREERS - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter’s high school scholarship program.
Denise Stefano, Chair (914) 517-1158, denisestefano@smartpros.com or dstefano@mercy.edu

** ACCOUNTING & AUDITING PRINCIPLES - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.
Debra Marello, Co-Chair (914) 694-4600 ext 5912, dmarello@darcangelo.com. Grace Singer, Co-Chair gsinger@berdonllp.com.

** ESTATE AND FINANCIAL PLANNING - One of the chapter’s most active committees.
Annual conference, quarterly presentations and monthly breakfast discussion groups.
Robert L. Ecker, Co-Chair (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

** GOLF OUTING - Help organize the annual outing. Major networking opportunity!
Jeffrey A. Schwartz, Chair, (914) 286-6908, jeff@stantonandleone.com

** GOVERNMENT RELATIONS - Coordinate activities with the State Society and legislators. To enhance government relations within our local region.
Barbara Bel, Chair, (914) 341-7062 bbel@odmd.com

** LOCAL PRACTITIONERS - To coordinate monthly programs.
Stephen E. Franciosa, Co-Chair, sfcpas@optonline.net
Catherine Censullo, Co-Chair, Catherine.Censullo@emcensullocpa.com

** PROFESSIONAL & COMMUNITY OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

** ANNUAL RECRUITMENT EVENT - Coordinate annual event with local colleges, students and business people.
Michele Lazzara, Co-Chair (914) 909-3421, mlazzara@markspaneth.com
Heather Ohoda, Co-Chair (914) 949-2990 x 3382
hoboda@citrincooperman.com
Denise Stefano, Co-Chair (914) 517-1158, denisestefano@smartpros.com or dstefano@mercy.edu

** SPONSORSHIPS - Coordinate with institutions who might sponsor Chapter events.
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com
Gina Linss, Co-Chair, (914) 949-2990, glinss@citrincooperman.com

** TAX - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.
Doug Ruttenberg, Co-Chair, druttenberg@odmd.com

** YOUNG CPAs - Coordinate different events and outings during the year for Young CPAs.
Heather Oboda, Co-Chair (914) 949-2990 x3382, hoboda@citrincooperman.com
Edward Wells, Co-Chair: EWells@pscpafirm.com
2013 CALENDAR

<table>
<thead>
<tr>
<th>Date</th>
<th>Program/Activity/Event</th>
<th>Time</th>
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<tbody>
<tr>
<td>5/2/13</td>
<td>Young CPAs Wine Tasting Networking/Benefit Event</td>
<td>5:30 p.m. – 8:00 p.m.</td>
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<tr>
<td>5/6/13</td>
<td>Estate Planning Conference</td>
<td>8:15 a.m. – 5:00 p.m.</td>
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<td>5/14/13</td>
<td>Annual Golf Outing Event</td>
<td>All Day Event</td>
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<tr>
<td>5/15/13</td>
<td>Annual President’s Dinner and Reception</td>
<td>6:00 p.m. - 9:00 p.m.</td>
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<tr>
<td>6/4/13</td>
<td>Fraud Awareness CPE Event</td>
<td>5:30 p.m. - 7:00 p.m.</td>
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<td>6/10/13 and 6/11/13</td>
<td>Statewide Young CPA’s Conference</td>
<td>Two-day/All Day Conference</td>
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<tr>
<td>6/12/13</td>
<td>Allied Professionals Identity Theft Event</td>
<td>7:30 a.m. - 9:30 a.m.</td>
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Return this form to: Membership Dept., NYSSCPA, 3 Park Av. 18th floor, New York, NY 10016-5991

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<table>
<thead>
<tr>
<th>Newsletter Committee</th>
<th>Phone</th>
<th>E-Mail</th>
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</thead>
<tbody>
<tr>
<td>Licia Colamussi</td>
<td>(914) 997-7724</td>
<td><a href="mailto:Licia.Colamussi@cmcensullocpa.com">Licia.Colamussi@cmcensullocpa.com</a></td>
</tr>
<tr>
<td>Denise M. Stefano</td>
<td>(914) 517-1158</td>
<td><a href="mailto:denisestefano@smartpros.com">denisestefano@smartpros.com</a></td>
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<td><a href="mailto:dstefano@mercy.edu">dstefano@mercy.edu</a></td>
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FUTURE BOARD MEETINGS 2013

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

May 15th (Evening meeting prior to President’s Dinner/Reception)

NEXT NEWSLETTER - JUNE 2013

Happy Mother’s Day! Happy Memorial Day!
Mortgage Rate Protection

If mortgage rates drop, you can lower yours at no charge!

If you've been waiting to purchase or refinance a home because you thought rates might go even lower, you don't have to wait any longer! With Mortgage Rate Protection from Citibank, you can apply for a new mortgage today. If our rates go down in the next three years, you can lower your rate at no charge.

Please see important terms & conditions below:

- Competitive mortgage rates today, with protection if our mortgage rates decrease in the future
- Rate protection for 3 years
- Expert advice and help throughout the process

Contact Us

Important Conditions:

For Citibank fixed rate mortgage loan applications received July 23, 2013 through December 31, 2013. Offer not applicable on Home Equity Loans or Lines of Credit.

1. Your eligibility in the program will be determined at the time you apply for a fixed rate mortgage on an existing property with a Citibank Mortgage Consultant. Prior to closing, we will verify that you have a Citibank deposit account. This can be an existing account or a new account.

2. In addition, we will require you to establish direct debit for mortgage payments from a deposit account. Both refinancing and purchase loan recipients are eligible for this program.

3. The "Rate Protection Conversion Index" which is based on the Citibank per rate must fall more than one quarter of a percentage point (0.25%) from the Rate Protection Conversion Index effective as of the date the Notice was mailed.

4. You must notify Citibank to exercise the Rate Protection Option.

5. Mortgage cannot be used under the Rate or the Security Deed

6. You must provide or receive any documentation to the holder of the security interest or the notice of the agreement.

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I help clients grow their businesses. Citibank helps me grow mine.

With Citibusiness® Solutions for Accounting Professionals, you gain greater efficiency for your business and personal finances so that you can focus on helping your clients grow their businesses.

Take advantage of special benefits for Accounting Professionals

For your firm’s finances:
- Citibusiness® Flexible Checking with no monthly maintenance fees
- Preferred rate on Citibusiness® Insured Money Market Account

For your personal finances:
- Citigold®, premier personal banking, with waived monthly service fee.

For your clients:
- $100 cash reward after they open a new business checking account

To enroll, talk to your Citibank Business Specialist

1 A business checking account is required to receive the preferred rate on Citibusiness Insured Money Market Account. The entire balance in your Citibusiness Insured Money Market Account earns the same interest rate, which is determined by the total balance in your account. You earn the preferred rate only if your total balance is less than $5,000,000. See your Business Specialist for full details.

2 Citigold® is a premier personal banking option with no monthly service fee.

3 Offer applies to accounting professionals and their partners and employees of an accounting firm that is a customer in the Citibusiness Solutions for Accounting Professionals Program. For terms and conditions, please contact your Business Specialist

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