President’s Message

Hopefully you are enjoying the last days of summer, doing new and exciting things or relaxing and catching up with family and friends. I’ve been doing a lot of new and exciting things, such as hiking, travelling, spinning and now biking outdoors and would love to hear what you are doing. It’s great to change up the pace and try something different.

Within the accounting profession there are also a lot of changes, a few of which I wanted to share with you. As you may have heard, a bill (S6026A/A7895A) was passed in both the Senate and the Assembly in June, which is expected to be signed by Governor Cuomo this month. This bill will require mandatory peer review for all CPA firms in New York State (NYS) that provide attest services to their clients.

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Under NYS law (§ 7401-a), attest work includes:
1) an audit performed in accordance with GAAS or other similar standards, developed by a federal government agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner’s regulations;
2) a financial statement review performed in accordance with standards, developed by a federal government agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner’s regulations;
3) an examination performed under attestation standards developed by a federal government agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner’s regulations, and
4) an engagement performed in accordance with PCAOB auditing standards.

As a reminder, compilations are NOT attest engagements, so if your firm does compilations but does not perform reviews or audits (or other

(continued...)
attest services), your firm is not required to be peer reviewed. There are very specific requirements and deadlines for changing the firm’s status with the NYS Education Department and for enrolling in an acceptable peer review program, so if your firm will be subject to peer review for the first time, now is a good time to be proactive.

A hot topic within the accounting profession is artificial intelligence (AI). AI automates a lot of the mundane audit processes we have been doing for so long; however, it doesn’t mean that our profession will be diminished – it will instead allow us to focus on higher-level procedures and look at the big picture. Our A&A Committee will have a session on AI during its all-day A&A conference on November 10th.

Another recent topic of discussion is the proposed change to our annual professional ethics CPE requirement from the current 4 CPE requirement over your tri-annual period to a mandatory 6 CPE requirement over the same 3 years, further requiring us to obtain 2 ethics CPE each year. While this is an increase in the ethics CPE we need to take, it will simplify the requirements. It is due to a recent State Board for Public Accountancy CPE audit that found that 50% of all NYS-licensed CPAs failed to meet their ethics CPE requirement. This proposal is pending approval by the NYS Education Department’s Board of Regents and would apply to 2018. Don’t forget to check the details of any ethics CPE course you take – it needs to be state-specific for it to qualify. The Suffolk Chapter will be holding its annual ethics 2 CPE event on December 19th with Renee Rampulla – I hope to see you there.

The NYSSCPA is considering the creation of a statewide Medical Marijuana Committee – if you have clients or prospects in that industry or are just looking for more information, please contact the NYSSCPA’s General Counsel, Joanne Thelmo (jthelmo@nysscpa.org).

The NextGen Committees (Nassau and Suffolk) again partnered up with several organizations and held its 6th annual Supersized Networking Event – we had approximately 150 professionals in attendance and ate and mingled outside in the beautiful weather.

The East End Committee joined the FVS Committee in its 4th successful Nine and Dine golf outing with 91 golfers and 99 dinner attendees – the best one yet! The East End Committee is holding its first philanthropic event to benefit the Riverhead Foundation for Marine Research and Preservation – if you’d like to join us for our 5K (3.1mile) run/walk, see the flyer on pages 17-18. If you cannot make it but would like to benefit the cause, we are also collecting donations for the Foundation.

I hope to see you at our upcoming events – please check out the Calendar of Events on page 11.

– Amanda Sexton
Special Offers from the Suffolk Chapter

SPONSORSHIP PROGRAM
Here’s your chance to make the most of your membership! Sponsor one of our events and get in front of colleagues, referral sources, and potential clients.

Step One: Choose the type of event based on your target audience.
- golf outings
- networking events
- technical workshops
- informational seminars
- charitable events

Step Two: Become a sponsor. At a cost of $1,000 you receive:
- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:
Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net

2017-18 SUBSCRIPTION PLAN
Become a subscriber and save as much as $300 on meetings! The tremendously discounted price of $99 covers the following chapter meetings:

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tr>
<td>October 18, 2017</td>
<td>Banker/CPA Event</td>
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<td>TBA</td>
<td>Student Night</td>
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<td>Nov./Dec. 2017</td>
<td>Accounting &amp; Auditing Event (2 CPE)</td>
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<tr>
<td>December 19, 2017</td>
<td>Ethics Update (2 CPE)</td>
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<td>January 2018</td>
<td>Banker/CPA Event</td>
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<td>May 2018</td>
<td>To Be Determined</td>
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Act now to get the full savings! Contact the Suffolk Chapter Treasurer:
Kenneth Laks, (631) 434-9500, klaks@avz.com.

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E-mail: __________________________________________
# of Subscriptions: __________  (Can be used by any member of the firm)

Please make checks payable to NYSSCPA Suffolk Chapter and mail to:
Kenneth Laks, CPA
Albrecht, Viggiano, Zureck & Co., PC
25 Suffolk Court
Hauppauge, NY 11788
A tax court dropped accuracy-related penalties for a taxpayer who acted with “good faith” reliance on her preparer. A word of warning that this defense is not as simple as it sounds and has several requirements before the court will approve.

The case involved a taxpayer who, in early 2013, received Form 1099-B, Proceeds from Broker and Barter Exchange Transactions, for the stock sale in question. Form 1099-B reported a transaction date of January 4, 2012. The initial reaction of the tax advisor was to not report the transaction because it was originally reported on the 2011 tax return. Because of this omission, the IRS determined a deficiency in 2012. They imposed a 20% penalty for negligence or disregard of rules or regulations, or any substantial understatement of tax.

One way a taxpayer may avoid this 20% penalty is if they can show evidence of reasonable cause and good faith, an example of which is reliance on a tax professional.

The taxpayer used the defense of "good faith" reliance on her tax preparer to request the penalties to be removed. To rely on the “good faith” defense, the taxpayer must prove the following:

- The advisor that she relied on was a knowledgeable professional who had adequate experience and knowledge to support the reliance,
- all the required information was provided to the advisor, and
- the taxpayer relied on the advice given by the advisor.

While the taxpayer tendered the shares in 2011, she incorrectly believed that the gain was required to be picked up in that tax year. The court found that she requested advice on the matter from her long-term tax preparer, who had prepared returns for her without any material errors in the past, giving her a reason to believe he was a knowledgeable professional. The court also decided that all the required information was provided to the tax preparer.

The court established that she had no reason to question her advisor’s advice and dropped the penalties, concluding that she had reasonable cause and acted in “good faith.”
6th Annual Super-Sized Networking Event

On Wednesday August 9, the sixth annual “Super-Sized” Networking Event was held at the Crest Hollow Country Club in Woodbury. The Suffolk and Nassau NextGen committees once again coordinated and hosted the event, along with the Risk Management Association - Young Professionals, New York State Bar Association - Young Lawyers Section, Nassau County Bar Association - New Lawyers Committee and the Suffolk County Bar Association - Young Lawyers Committee. The collaborative efforts of all groups were able to bring in approximately 150 attendees!

Beautiful weather and the venue provided a relaxed summer setting for a great evening of networking between professionals in all industries including accounting, law, financial services, banking and more. Appetizers and a buffet style dinner were served and a premium open bar was available to all in attendance.

The NextGen Committee thanks Bridgehampton National Bank and Post University for sponsoring this year's event and all the giveaways they had to offer.

The NextGen Committee would also like to recognize the combined efforts from each of the aforementioned groups to make this event possible. With this event attracting more attendees and growing larger with each year, we are looking forward to next year!
Nine & Dine

On Wednesday, July 12, the Forensic and Valuations Services and East End Committees jointly held the 4th annual Nine and Dine golf outing at Cherry Creek Golf Links in Riverhead. This was the first year both committees joined together, which proved to be a great success as we almost DOUBLED last year’s attendance!! There were 91 golfers and 99 attendees for the dinner afterwards. Rain was in the forecast leading up to the day, but luckily there were only a few brief showers which were actually quite refreshing considering the warm weather.

Prizes were given out the lowest team score using a scramble format, longest drive (men & women) and closest to the pin (men & women). After nine holes of golf, everyone gathered at the 19th Hole Restaurant for drinks, a barbeque dinner, and networking. Various prizes were raffled off including a TV, golf club, golf GPS units, Oakley sunglasses, a cigar humidor, gift cards, and much more. We look forward to seeing everyone again next year!

We’d like to thank our various sponsors. Without them, this event would not have been possible:

**Event Sponsor:**
- Judicial Title

**Hole Sponsors:**
- Advantage Payroll
- Albrecht, Viggiano, Zureck & Co., PC
- Bank of America
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- Capital One
- Corporate Synergies
- Empire National Bank
- Larry Just, CPA – Morgan Stanley Wealth
- Markowitz, Fenelon & Bank LLP
- Nancy Vargas-Johnson – Realty Connect USA
- Nannette Watts, CPA
- Nawrocki Smith LLP
- Paychex
- Prager Metis
- Premier Business Appraisers
- The Papaleo McCleery Group

**Donated Raffle Prizes**
- Jeff Weiner - HKM Associates

See more pictures of the event on the next page...
Views From...
4th Annual Nine & Dine

Ali McCabe, Steve Gaskowitz
Amanda Sexton, Lynn Eckhardt
Jani Rothberg, Laura Ewall
Mike Kettell, Sean Kaufmann

Chris Burgess, Mike Kirst, Joe Mammina,
Tom Terry

Larry Lucarelli, Jackie Grosso, Sean
Cuiffo, Joe Torlentino

Laura McKenna, Shahnilla Jamal, Chris
Angotta, Ted Campbell

Peter DeRosa, Mark D'Agostino, Phil
Marciano, John Castles

Rich Fevola, Janice Hayden, Jenny
Morra, William Lavelle

Rich Mato, Greg Panciocco, Dave Pesce,
Steve Pesce

Phil Scarangella, Eric St.
Germain, William Hussey

Sean Kelly, Paula Pesce

Lynn Eckhardt, Amanda
Sexton, Sean Kelly

Putting practice...
Committee Report: Employee Benefits

On Thursday, July 6, the NYSSCPA, in partnership with the Suffolk Chapter Employee Benefits Committee, sponsored an 8-hour advanced CPE course at the Melville Marriott Long Island in Melville entitled “Auditing Defined Contribution Retirement Plans.” The course was targeted to practitioners with experience auditing defined contribution retirement plans and who have a working knowledge of ERISA. The course was presented by Melissa Critcher, CPA. Approximately 54 people attended the seminar.

Ms. Critcher, a member of the AICPA, is very knowledgeable on this topic and has been presenting on this topic for the FAE for a couple of years. She has over 19 years of experience in public accounting specializing in auditing defined contribution and defined benefit employee benefit plans as well as manufacturing, distribution and professional service organizations. During her career, she has been responsible for managing the employee benefit plan niche, marketing and business development and conducting in-house training seminars. Currently, she has her own practice located in the Charlotte, NC area where she concentrates her work on employee benefit plan audits and consulting.

Ms. Critcher was insightful and engaging. She presented various examples and case studies aimed at providing a better understanding of the procedures needed to effectively plan and carry out audits of defined contribution retirement plans.

The course provided and overview of: 1) the different types of defined contribution retirement plans available to plan sponsors; 2) complex audit and accounting issues associated with these plans; 3) different types of investment options that may be available to participants, including the audit procedures for complex investments; 4) an analysis of various fraud examples and appropriate audit responses; and 5) rules and regulations associated with auditing and reporting for defined contribution retirement plans and how to apply them. The current climate impacting these audits, including current DOL initiatives and the AICPA Employee Benefit Plans Audit Quality Center Study on Audit Deficiencies and the AICPA Exposure Draft of the Proposed Statement on Auditing Standards, were also briefly discussed.

The Employee Benefits Committee is planning several interesting seminars and presentations in the coming year. Please look for further information in future Chapter newsletters; our events are also posted on the NYSSCPA website. Please feel free to reach out to co-chairs Suzanne Breit at sbreit@horanmm.com, Felicia Paura at fpaura@sheehancpa.com, or Rahema Zia at rzia@ceriniandassociates.com with any questions. We also welcome new members to our committee.
Committee Report:
Members in Industry

The Suffolk Chapter NYSSCPA Members in Industry committee meets monthly from September through May. Our morning meetings start and end promptly, from 8 to 10 a.m. There are no entry fees for the Suffolk Chapter Members in Industry meetings, which earn two continuing professional education credits. Joint sessions with Nassau charge a $10 fee. We welcome CPAs across all industries and practices. The State Society has requested that all attendees register online to ensure you receive your CPE certificates. Please use the links at NYSSCPA.org to register.

Next session: REGISTER HERE!
Wednesday, September 27, 8-10 a.m.
Mitigating CyberSecurity Risks with Proper Insurance
Hosted by Empire National Bank, 1707 Veterans Highway, Islandia.
Speaker: Neil A. Levy from CBS Coverage
Topics:
• Cybersecurity Risks
• Ubiquity of Risks across Industries
• Example of Actual Claims made against Businesses
• Examples of the Responses from the Cyber Insurance Policy Holders
• Different Types of Cyber Insurance Policies and How they Protect the Holders
• Q&A

Upcoming sessions:
Wednesday, October 18
Annual webcast of the Business and Industry Full Day Conference
This is a joint Nassau Suffolk event. Information and registration HERE.

Wednesday, October 25, 8-10 a.m.
DWI & How It Can Affect Your Family, Your Friends, & Your Clients
Hosted by Empire National Bank, 1707 Veterans Highway, Islandia.
Speaker: Alan J. Schwartz, Law Offices of Alan J. Schwartz P.C.
Topics: Where can you be stopped, What constitutes operation, Charges, What to do if you are stopped and have been drinking, Taking the breathalyzer or not.
REGISTER HERE.

Wednesday, November 15, 8-10 a.m.
Service Organization Control (SOC) Reporting – The Changes to SAS 70
A joint session with the Nassau CFO Committee. Hosted by Wells Fargo, 58 S. Service Road- Lower Level, Melville
Speaker: John K. Hoffman, Nawrocki Smith LLP
Topics: A history of the former SAS 70, Abuses of the use of SAS 70, Reasons for the change, Three Service Organization Control (SOC) reporting options (SOC 1, SOC 2, & SOC 3)
REGISTER HERE.
Committee Report: NextGen

On August 25, the NextGen Committee enjoyed a humbling experience at the Mary Brennan INN located in Hempstead. We worked with regularly scheduled volunteers and volunteers from TJ-MAXX to open the INN for the day and to help with their other programs.

After a tour of the facility, we learned that the INN was more than just a soup kitchen. It aims to provide a dignified experience to those who are hard on their luck. During soup kitchen hours, the INN offers guests a five course meal, a library, counseling services and the opportunity to take a shower. It provides a clothing boutique of donated clothing to give guests a shopping experience to find everyday outfits, as well as business attire for interviews and new jobs.

In 2016 the INN launched the Center for Transformative Change (CTC) to assist guests to improve their life circumstances and to become self-sufficient. The CTC offers a computer lab, assistance with job applications and obtaining documentation such as birth certificates, classes, and basic healthcare services.

Volunteers were busy throughout the entire experience. Each day the INN receives donations that must be sorted. While some volunteers were sorting through clothing, others were sorting through boxes of food donations for the food preparation pantries. Other volunteers were busy wrapping utensils with napkins. When it was time to eat, volunteers served women and children in the INN’s newly-made family room and also served meals to handicapped guests.

The experience was an eye opener for our NextGen volunteers who weren’t familiar with the level of local hunger and homelessness. All expressed their appreciation for the ability to volunteer and their desire to inquire about other volunteering opportunities.
SEPTEMBER 19, 2017
Forensic & Valuation Committee meeting:
Data Privacy and Protection.
Details on page 12.

SEPTEMBER 20, 2017
East End Committee Meeting.
8 a.m. at Hotel Indigo, Riverhead.
Info/RSVP: skelly@mfbcpa.com.

SEPTEMBER 26, 2017
Employee Benefits Committee meeting:
What to Expect from a DOL Investigation.
Details on page 13.

SEPTEMBER 27, 2017
Members in Industry meeting:
Mitigating CyberSecurity Risks with Proper Insurance.
Details on page 14.

SEPTEMBER 28, 2017
Cooperation with Attorneys Committee:
Brewery Bus Tour. Details on page 15.

OCTOBER 18, 2017
East End Committee Meeting.
8 a.m. at Hotel Indigo, Riverhead.
Info/RSVP: skelly@mfbcpa.com.

OCTOBER 18, 2017
Members in Industry: Annual webcast of the Business and Industry Full Day Conference.
Details on page 9.

OCTOBER 18, 2017
Fall 2017 Banker/CPA Networking Event.
Details on page 16.

OCTOBER 22, 2017

OCTOBER 24, 2017
Employee Benefits Committee meeting:

OCTOBER 25, 2017
Members in Industry meeting:
DWI & How It Can Affect Your Family, Your Friends, & Your Clients. Details on page 20.

NOVEMBER 10, 2017
East End Committee meeting: Estate Planning Panel Discussion. Details on page 21.

NOVEMBER 15, 2017
Members in Industry meeting:
Service Organization Control (SOC) Reporting – The Changes to SAS 70. Details on page 22.

NOVEMBER 15, 2017
East End Committee Meeting.
8 a.m. at Hotel Indigo, Riverhead.
Info/RSVP: skelly@mfbcpa.com.

NOVEMBER 16, 2017
Forensic & Valuation Committee meeting:
Negotiating a Deal. Details on page 23.

NOVEMBER 28, 2017

DECEMBER 19, 2017
Annual Ethics Update. At the Stonebridge Country Club. Info/RSVP: asexton@mfbcpa.com.

JANUARY 5, 2018
Forensic & Valuation Committee meeting:
Identity Theft Cleanup. Details on page 23.
A Primer on Cybersecurity...

The Forensic and Valuation Services Committees of NYSSCPA Suffolk and Nassau invite you:

Cyber Security – Data Privacy & Protection

Tuesday, September 19, 2017
8 to 10 a.m.
at Nawrocki Smith, 290 Broad Hollow Road, Melville

• What are the different threats looming?
• Who are the targets of cyberattacks?
• Proper training of the end users
• Implementing the proper network infrastructure
• What is the CPA’s role in preventing and containing cyberattacks?
• Statistics of claims asserted against CPA firms (Network breach, social engineering/phishing/human error, stolen/missing laptop/hardware, ransomware)
• What to do when you’re attacked?
• Disclosures to the victims/government?
• Insurance policy coverage provisions
• Relevant case law/war stories

Speakers:
Kevin Edwards — Flexible Business Systems
Jack Harrington — Campolo Middleton & McCormick LLP

$20 per person | 2 CPE credits

RSVP HERE
DOL Dealings...

What to Expect from a DOL Investigation

Tuesday, September 26, 2017
8:30 to 10:30 a.m. (Registration at 8:00)
at Adelphi University, Hauppauge Education and Conference Center
55 Kennedy Drive, Hauppauge

Learn about the changing regulatory landscape and how to prepare for an audit by the Employee Benefits Security Administration.

- EBSA & the types of Investigations
- Process of Investigations
- Voluntary Fiduciary correction program

Speaker: Lois LaLonde — U.S. Department of Labor/EBSA

Free! | 2 CPE credits (Course code 29082805)

RSVP HERE

Co-sponsored by:

[Logos]
Mitigating CyberSecurity Risks... with Proper Insurance

Wednesday, September 27, 2017
8 to 10 a.m.
at Empire National Bank, 1707 Veterans Highway, Islandia

- Cybersecurity Risks
- Ubiquity of Risks accross Industries
- Example of Actual Claims made against Businesses
- Examples of the Responses from the Cyber Insurance Policy Holders
- Different Types of Cyber Insurance Policies and How they Protect the Holders

Speaker:
Neil A. Levy — CBS Coverage

2 CPE credits (course code: 29085802)

RSVP HERE
Fall Fun!

Brewery Bus Tour!
Thursday, September 28, 2017
2:30 to 9:00 p.m.

The NYSSCPA Suffolk Cooperation with Attorneys Committee is teaming up with the New York State Bar Association Young Lawyers Section for food, fun, and beer tastings at three breweries!

- Long Island City Beer Project
- Greenpoint Beer & Ale
- Kings County Brewers Collective

Pick-up Locations:
- Melville – LIE Exit 49 Park and Ride
- Garden City – TBD

$65 per person

Register HERE
Registration deadline September 25!

Sponsored by:

MARCUM
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September 2017
Networking with Bankers...

Join the Suffolk and Nassau Chapters for breakfast!

SAVE THE DATE!

Fall 2017 Banker/CPA Networking Event

The Psychology of Business Development and How to Differentiate Yourself in a Networking Environment

Wednesday, October 18, 2017
8 to 10 a.m.

Save the date for our semi-annual networking event between the Nassau Chapter Networking with Accountants Committee and the Suffolk Chapter Cooperation with Bankers Committee!

More details to come...

For information:
Carol Pinto, (516) 937-9500, cpinto@ck-co.com
Saving the Sea Turtles...

The NYSSCPA Suffolk East End and NextGen Committees are competing to help SAVE THE SEA TURTLES in this charity run/walk and you can join us!

The 20th Annual
5K RUN/WALK FOR THE RIDLEY

Sunday, October 22, 2017
9 a.m. registration | 10 a.m. start
Main Street, Riverhead
(near Roanoke Avenue)

☐ PRESENTER SPONSOR: $5,000
  • Company name and logo on the front of the event t-shirt, on the Foundation website, and on the sponsor board*
  • 15 race entries
  • Table and banner promotion at the race

☐ GOLD SPONSOR: $1,000
  • Company name and logo on the event t-shirt, on the Foundation website, and on the sponsor board*
  • 10 race entries
  • Table and banner promotion at the race

☐ SILVER SPONSOR: $500
  • Company name and logo on the event t-shirt, on the Foundation website, and on the sponsor board*
  • 5 race entries

☐ BRONZE SPONSOR: $250
  • Company name and logo on the Foundation website and on the sponsor board*
  • 2 race entries

☐ INDIVIDUAL RUNNER: $30

*Sponsor board logos will be placed in the Long Island Aquarium for one year after the event.

The Riverhead Foundation for Marine Research and Preservation is a rescue and rehab organization that promotes marine conservation. As a 501(c)3 non-profit, it is the primary responder for sick or injured seals, sea turtles, dolphins and porpoises, and the only marine mammal and sea turtle rehab center in New York State.

REGISTER EARLY! Friday, 9/29/17 is the deadline for t-shirt-level sponsors

Register online HERE

PAYING BY CHECK:
Payable to NYSSCPA Suffolk Chapter:
Amanda L. Sexton | asexton@mfbcpa.com
Markowitz, Fenelon & Bank, LLP
552 East Main Street, Riverhead, NY 11901
Phone: (631) 727-3626 | Fax: (631) 727-6058

| Name: ____________________________ | Firm: ____________________________ |
| Full Address: __________________________________________ | Phone: __________________________ |
| E-mail: ____________________________ | |

Reservation Summary

Registration + Add'l Voluntary Donation = TOTAL

Thanks to our T-SHIRT SPONSOR

SEE NEXT PAGE TO LIST PARTICIPANTS...
The 20th Annual
5K RUN/WALK
FOR THE RIDLEY

PARTICIPANT LISTING

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Planning Ahead...

Savvy Social Security Planning:
How to Avoid Costly Mistakes

Tuesday, October 24, 2017
8:30 to 10:30 a.m.  (Registration at 8:00)
at Adelphi University, Hauppauge Education and Conference Center
55 Kennedy Drive, Hauppauge

Find out what you need to know to maximize retirement income and plan for social security:
- Social security: Will it be there for me?
- Maximize Benefits
- Will it be enough to live on?

Speaker: Joseph DiSalvo — Quest Capital & Risk Management Inc.

Free!  |  2 CPE credits (Course code 29082807)

RSVP HERE

Co-sponsored by:
Stay in the Know...

The NYSSCPA Suffolk Members in Industry Committee invites you:

Wednesday, October 25, 2017
8 to 10 a.m.
at Empire National Bank, 1707 Veterans Highway, Islandia

Join us for this unique session, which will discuss:
- Where can you be stopped
- What constitutes operation
- Charges
- What to do if you are stopped
- Taking the breathalyzer or not

Speaker:
Alan J. Schwartz — Law Offices of Alan J. Schwartz P.C

2 CPE credits (course code: 29085803)

RSVP HERE
More on Estate Planning...

The NYSSCPA Suffolk East End Committee invites you to the Estate Planning Panel Discussion on Friday, November 10, 2017 from 8 to 10 a.m.

Speakers:
- Thomas Terry, Markowitz, Fenelon & Bank, LLP
- Bernadette Tuthill, Twomey, Latham, Shea, Kelley, Dubin & Quartararo, LLP
- Stephen Gilbert, Advanced Planning, Prudential Financial

2 CPA Credits! More details TBA...

$20 members | $30 non-members

RSVP to Laura McKenna, laura.mckenna@baml.com
Service Organization Control (SOC) Reporting:
The Changes to SAS70

Wednesday, November 15, 2017
8 to 10 a.m.
at Wells Fargo, 58 S. Service Rd., Lower Level, Melville

Discussion will include a history of the former SAS 70 standard, abuses of the use of SAS 70 reports, and the reason for the change to the new SSAE 16, SSAE 18 standard. We will discuss the three (3) Service Organization Control (SOC) reporting options.

Speaker:
John K. Hoffman — Nawrocki Smith LLP

2 CPE credits (course code: 29085806)

RSVP HERE
Save the Dates...

MARK YOUR CALENDAR

For the Forensic and Valuation Services Committee events this fall/winter:

Thursday, November 16, 2017 | 8-10 a.m.
Negotiating a Deal – Proof is in the Pudding
Mergers and acquisitions of entities, how to negotiate a deal, and the difference types of contingencies/structures to get the deal done.
Speakers: Bruce Newman, Protegrity Advisors
Ernest Patrick Smith, Nawrocki Smith LLP

Friday, January 5, 2018 | 8-10 a.m.
Identity Theft Cleanup & Last Year’s Dirty Dozen Tax Schemes
How to deal with and rectify having your identity stolen for tax purposes; The top 12 tax scams of the year.
Speaker: John Spatola
Nawrocki Smith LLP

Each session will be held in the Bank of America Building (290 Broad Hollow Road, Suite 115E, Melville) at a cost of $20 per person and offers 2 CPE credits. More details to come!

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The NYSSCPA Suffolk Chapter has a few committees looking for a chair! Contact Amanda Sexton for info on:

- **EMERGING TECHNOLOGIES**
- **ESTATE/FINANCIAL PLANNING**
- **MANAGEMENT OF AN ACCOUNTING PRACTICE**
- **SMALL BUSINESS**
Fun and Games – What Did You Call Me?
Test your knowledge of vocabulary!

1. If a member of the audience describes your speech as BOMBASTIC, it means you were:
   A. Pompous & overblown  B. Rousing & inspiring

2. If your friends describe your outfit as FLAMBOYANT, they mean it is:
   A. Bold & attention-getting  B. Unfashionably out of season

3. If a motorist leans out his window and yells, “Come at me, SCARAMOUCH!” he thinks you are:
   A. A cowardly buffoon  B. A formidable warrior

4. After being beaten in a competition, your opponent calls you SPUNKY. She thinks you are:
   A. Slow & dim-witted  B. Full of spirit & courage

5. Your neighbor is taken aback by your FORMOSITY. He is referring to your:
   A. Beauty  B. Excessive politeness

6. After dropping some coins, someone says “Need help, you GIT?” That person is calling you a:
   A. Stupid, worthless person  B. Adorably clumsy person

7. When your father-in-law refers to you as SNIPTIOUS, he thinks you are:
   A. Argumentative & waspish  B. Attractive & fine

8. Someone next to you at dinner says you are PSYCHAGOGIC. She really means you are:
   A. Persuasive & inspiring  B. Cognitively challenged

9. If your performance evaluation describes you as a complete BEZONIAN, you are considered:
   A. A dishonest person  B. One who follows the rules

10. A used clothing dealer says the vest is PEDICULOUS. Would you buy it, since it's:
    A. Elegant & refined  B. Infested with lice

SOURCE: merriam-webster.com
Get Involved with NYSSCPA Suffolk and Help Make a Difference

COMMITTEE SERVICE APPLICATION

Thank you in advance for getting involved and ensuring the success of this chapter. Please rank the top 3 committees in which you have an interest:

___ Accounting & Auditing  ___ Estate/Financial Planning
___ Community Affairs  ___ Forensic and Valuation Services
___ Construction Contractors  ___ General Taxation
___ Cooperation with Attorneys  ___ Golf Outing
___ Cooperation with Bankers and Other Credit Grantors  ___ Management of Accounting Practice
___ Cooperation with Educational Institutions  ___ Members in Industry
___ CPE/Professional Development  ___ Membership
___ East End  ___ NextGen (Young CPAs)
___ Emerging Technologies  ___ Not-for-Profit & Government
___ Employee Benefits  ___ Public Relations
___ Real Estate & Construction  ___ Small Business

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Look for the next issue of the Suffolk Chapter Newsletter in October