I hope this message finds you all well, the smell of fireworks still lingering in the air from celebrations of our country’s independence.

As this serves as my inaugural address to the Suffolk Chapter through our newsletter, I want to take this time to thank you for peeking in to learn more about what goes in our Chapter and to give you a chance to find out a little more about me and why I entered the profession and why I am proud to be a member of the NYSSCPAs.

My older brother took accounting classes in high school and went on to SUNY Albany to major in the same just as I was entering my junior year of high school. In typical little brother fashion, I followed in his footsteps and found myself in a classroom that made sense to me. The sciences were based on hypotheses I didn’t care to ponder and the arts were too subjective. Accounting provided balance – your debits equaled your credits and that meant that all was right with the world. We were given these packets containing business models where we needed to enter in sales and purchase transactions into journals and carry them through to the general ledger and eventually the financial statements. The connectivity of all these documents provided a sense of comfort to me. By the end of that year, I knew that I would be doing this for the rest of my life.

The formidable years of college at Binghamton University further strengthened my resolve in entering the profession and before I knew it, I was ticking and tie-ing like a boss on my first audit at a regional mid sized accounting firm.

While there, I got introduced to the NYSSCPAs through the Career Opportunities in the Accounting Profession (COAP) program and I saw how being a member of the Society was providing me with a rewarding experience separate and apart from the financial benefits of employment.

(continued...)
President’s Message (cont’d)

Over the course of the last 15 years my job title has changed a few times and the firm masthead has too, but the NYSSCPA has always been a part of my professional career.

The Suffolk Chapter has a committee focused on providing high schools and colleges with exposure and resources about the profession to its students and I was able to leave my mark here. The Society has a lot to offer and the sooner our future accountants can reap the benefits of membership, the better off our profession will be.

As we flash forward now 10 years later, I’m writing to you now as President of the Suffolk Chapter, helping to promote and extol the benefits of the Society to more than just students but to those of us already working in the profession. I strongly encourage all CPAs to become members of the Society so that we can ensure that we remain the most respected and trusted advisors to our clients and to the public.

As you flip through the pages of this newsletter you’ll learn more about the various committees that our Chapter has, the events held over the past couple of months, and the ones that are coming down the pike. I encourage you all to take time out of your busy lives this summer to attend one or more of our networking events or CPE technical sessions.

If we didn’t get a chance to meet at the LI Ducks outing on June 19th or at the membership meeting on June 24th, please reach out to me now.

If you want to get involved but are not sure where you’d fit in or just need to get introduced, please feel free to email me at frusso@cabcpa.com.

I look forward to hearing from you.

– Felix Russo
Special Offers from the Suffolk Chapter

SPONSORSHIP PROGRAM
Here's your chance to make the most of your membership! Sponsor one of our events and get in front of colleagues, referral sources, and potential clients.

Step One: Choose the type of event based on your target audience.
- golf outings
- networking events
- technical workshops
- informational seminars
- charitable events

Step Two: Become a sponsor. At a cost of $1,000 you receive:
- recognition in the Suffolk Chapter newsletter
- logo/recognition in the corresponding event flyer
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:
Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net

2015-16 SUBSCRIPTION PLAN
Become a subscriber and save as much as $300 on meetings! The tremendously discounted price of $99 covers the following chapter meetings:

- October 2015 Banker/CPA Event
- October 2015 Student Night
- November 2015 Managing Partner/Ethics Panel
- November 2015 Accounting & Auditing Event
- March 2016 Banker/CPA Event
- May 2016 To Be Determined

Act now to get the full savings! Contact the Suffolk Chapter Treasurer:
Melissa Hicks, (631) 719-3223, melissa.hicks@bakertilly.com

Please make checks payable to NYSSCPA Suffolk Chapter and mail to:
Melissa Hicks, CPA
Baker Tilly Virchow Krause, LLP
(631) 719-3223
melissa.hicks@bakertilly.com

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(Can be used by any member of the firm)
Social Media and Labor Law
By Doug Rowe, Certilman Balin Adler & Hyman

Social media is a useful tool for any company seeking to attract new business, advertise a property’s amenities, and receive feedback from guests. But social media and the policies that govern them are not immune from regulation.

A “trending topic” in the labor and employment community has been the National Labor Relations Board’s (NLRB) aggressive approach to protecting employee speech in social media. This protection extends even to non-unionized employees. While limiting what your employees say or “tweet” about the company may help your business from a public relations standpoint, it can also create new legal woes.

Several NLRB decisions have caused employers to reexamine their policies to ensure that they are not too restrictive toward employees complaining about working conditions on social media. Thus, it’s important to carefully craft any social media policy to make sure employees understand that their “protected” behavior is not prohibited.

One case is illustrative of this issue. After work, an employee posted a comment on her Facebook page complaining about a coworker and asking other people to chime in about their feelings toward this coworker. Four other employees commented under the status and berated the coworker. The employer found out about this incident and immediately fired the employee who posted the comment, and the four other employees who commented, stating that their remarks violated the company’s anti-bully and harassment policy.

Upon review by the NLRB, the Board determined that the terminated employees were engaging in protected and concerted activity on Facebook. Despite the Company’s anti-harassment policy, the NLRB held that employees could speak about their coworker on Facebook because they were discussing working conditions.

Douglas E. Rowe is a partner in the Labor and Employment Practice Group at Certilman Balin Adler & Hyman, LLP. Contact him at drowe@certilmanbalin.com.
What the Accountant Should Know About Scam Trusts

By Seymour Goldberg, CPA, MBA, JD

Accountants are often selected as trustees of trusts for clients. Before agreeing to act as trustee, the accountant should understand the time constraints and obligations of a trustee. In addition, he or she should determine whether the trust is in the best interest of the client and whether the trust is worthwhile. A client should avoid purchasing a trust that is boiler plate and does not carry out the intentions of the client.

There are many good reasons for establishing trusts. These reasons include for example:

- Asset protection
- Preventing the assets from being dissipated prematurely by heirs
- Anticipating a will contest
- Privacy issues
- Avoiding ancillary probates if real property is located in multiple jurisdictions
- Elder law planning issues
- Making sure that the trust assets are maintained in the family
- Estate planning issues

There are, however, many reasons for not having a trust such as:

- Not having a qualified trustee
- Insufficient assets to warrant the establishment of a trust
- Costs of administering a trust
- Compliance costs of running a trust
- Time demands on the trustee

Be that as it may, senior citizens are often invited to living trust seminars throughout the United States.

These free lunch or dinner trust seminars have been the subject of scrutiny by the Attorney General in a number of states.

Often these seminars are called living trust seminars and use techniques that encourage senior citizens to use revocable living trusts.

There are many good reasons for creating living trusts. However there are many living trust seminars that take advantage of senior citizens by using scare tactics and that are in essence scams according to the reports from a number of sources including:

1. Washington State Office of the Attorney General
2. State of California Department of Justice Office of the Attorney General
3. The State of Michigan Attorney General
4. Office of the Minnesota Attorney General
5. Attorney General of Texas

It is important that the senior citizen only work with an attorney who is knowledgeable in estate planning.

(continued)
Scam Trusts (cont’d)

In most jurisdictions going through probate is not a big deal. Having a revocable living trust does not save estate taxes. A living trust can be expensive initially and costly to administer in many cases after death.

Several years ago we had a client who had a living trust that ran well over 125 pages that was preprinted and impossible to read and understand. He paid a significant sum of money for the canned trust.

I immediately had him take steps to eliminate the trust from his estate plan. The creation of the trust was triggered as a result of attending a living trust seminar to avoid probate. The trust was indexed and a canned document.

It is interesting to note that the AARP in its discussion about “The Truth About Living Trusts” indicated in part the following regarding scams and living trusts:

**The claim:** “A living trust will preserve your legacy to your loved ones by helping you avoid probate costs and estate taxes.”  **The truth:** Most people don’t need to worry about probate or estate taxes... Most living trusts aren’t designed to avoid estate taxes and there are many easier and cheaper ways to avoid probate than a living trust.

**The claim:** “The living trust documents (or kit) sold by the salesperson are prepared by an attorney.”  **The truth:** Preprinted generic forms are often passed off as custom made documents... The package may be overly expensive... Poorly drawn or unfunded trusts can cost you money and endanger your best intentions.

The article did however indicate the following: “A properly created living trust can be helpful if you need help managing assets during a disability (and a power of attorney won’t work), if you have children or grandchildren with special needs, or own real estate in more than one state.”

We currently have a client that came to us after the death of her parents. The trust documents exceeded 60 pages and were riddled with trusts that were boiler plate, were preprinted and in a canned loose leaf book. The trusts were not necessary based on the amount of the probate assets. Most of the assets were retirement accounts. The costs of running these trusts for the probate assets of under $2,000,000 will exceed $50,000.

Trusts can often be worthwhile but can be costly to administer after the death of a client. Most clients, in my opinion, would not understand the terms of a 60 page trust document even if he or she read it several times.

The bottom line is don’t do a trust unless you fully understand it and also understand the fact that there are often substantial post-death administrative costs of running the trust.

Contact Seymour Goldberg at info.goldbergira@gmail.com.
A U.S. expatriate is a citizen or resident of the U.S. who lives outside the U.S. and Puerto Rico for more than one year. U.S. citizens and residents must report 100% of their worldwide income on their U.S. individual income tax return regardless of where they live and regardless of where the income is paid. In addition to U.S. tax filing a U.S. expatriate will also have a tax filing requirement in the country of assignment, the filing requirements can be quite complex when the U.S. and host country filings are present. Overseas assignments can bring about increased tax obligations for the U.S. expatriate and in response to this many employers have tax equalization policy’s in place that ensure that the expatriate is made tax neutral (the U.S. expatriate pays only the tax that would be paid had the oversees assignment not taken place).

Tax equalization policies are created by the employer as they will determine what should be factored into the stay at home calculation (tax U.S. expatriate would pay had overseas assignment not been undertaken). A concept known as hypothetical tax came along when the practice of tax equalization was developed. With an overseas assignment comes additional benefits such as housing reimbursement, education reimbursement, cost of living adjustments, etc; creating additional tax liability. Tax equalization will calculate the tax exclusive of these benefits so as not to penalize the U.S. expatriate for taking the assignment. As mentioned the hypothetical tax concept is used within the mechanics of tax equalization. With tax equalization rather than the normal withholding via the U.S. payroll, the employer will withhold a hypothetical tax; the tax the employee would hypothetically have to pay if the assignment did not occur.

Hypothetical tax is calculated on the expatriates earned and non-earned income and deductions (excluding assignment related income). Hypothetical tax approximates the federal, state and (typically) social tax.

Hypothetical tax is not an actual tax that is remitted to a tax authority, but held by employer (tax calculated before start of actual overseas assignment) and used in the tax equalization summary and final calculation. As the hypothetical tax is withheld from the U.S. expatriate it is a reduction of earned income as reported on the actual U.S. individual tax filing.

The following is an example of a typical tax equalization calculation.

Mr. Henry Jones is a U.S. citizen and has agreed to a 3 year assignment in the UK starting on January 1, 2014, please see below for fact pattern. Mr. Jones has a base salary of $100,000 plus $50,000 bonus per annum. Mr. Jones will receive the following benefits per annum for overseas assignment:

- COLA (Cost of Living Adjustment) $ 50,000
- Host tax reimbursement 76,000
- Housing 80,000
- 2 personal flights home 2,000
- Spouse’s education 40,000

(paying university costs)

Total Assignment Benefits $ 248,000

Estimated Federal hypothetical tax (rounded) is - $26,000. Assume no state hypothetical tax (Texas resident) and no social security tax (employer tax equalization policy does not include FICA or Medicare calculation).
Note: Because the U.S. expatriate foreign tax is being paid by employer, the foreign tax paid is taxable compensation to the U.S. expatriate. Also more advantageous in above scenario to take foreign tax paid than foreign income and housing exclusion.

Actual return indicates an amount due of $17,966 which employer will pay so as to keep expatriate tax neutral under tax equalization policy and as such this amount will be part of expatriate compensation in following year, subject to Federal and Social tax in U.S.

Under tax equalization policy the U.S. expatriate should remain tax neutral and as such the above scenario results in the employer owing the U.S. expatriate $1,642 (difference between the actual tax paid and the stay at home Federal tax). This amount due to the U.S. expatriate will be subject to Federal and social tax in U.S.

Tax equalization is a complex process and will be different based on coverage decisions made by each employer, one should always consult a tax advisor on both the U.S. and host side to help guide and advise on the process.

Contact Ken Laks at klaks@avz.com.
Suffolk Chapter Installation Lunch

On May 28, 2015, the Suffolk Chapter held its annual Installation Luncheon at the Stonebridge Country Club in Hauppauge, NY. The Installation Luncheon serves as a celebration of the installation of this coming year’s Officers and Executive Board, as well as remembrance of all the hard work of this past year by the Board and its various committees.

After opening remarks, Incoming President Felix Russo introduced representatives from the NYSSCPA city office who provided commentary on the Society’s mission statement. Paul Becht, the Suffolk Chapter’s Director at Large, focused on the core values of the Society and emphasized the tools available by the Society to help our Chapter implement its goals for the year. Rob Busweiler, Public Affairs Manager, promoted the Society’s Advocacy efforts using real time examples of the actions taken by the Society and its PAC in helping the CPA profession across various regulatory fronts. Alex Metz, the Society’s Manager of Membership Recruitment and Retention, honed in on the Society’s efforts to support emerging CPAs in career development and methods to increase awareness in the profession. Lelia Dickenson, Manager of Chapter Relations, focused her comments on reminding the audience on the procedural aspects of running events and technical sessions for the Chapter.

While attendees enjoyed a full catered meal overlooking the Stonebridge Golf Links, Felix Russo spoke on leadership and the influencers in his life touching upon how each of the Past Presidents of the Suffolk Chapter since he’s been a board member has helped him in understanding more about his upcoming role.

Afterwards, each of the Suffolk Chapter’s committee chairs highlighted to the audience their accomplishments of the past year and informed everyone of the efforts they plan to put forth going forward into this year. This looks to be an exciting year ahead for the Chapter with a lot of opportunity for growth.

If you or someone you know is looking to play an active role in the Suffolk Chapter, please contact Felix Russo at frusso@cabcpa.com.
On June 24, overlooking the rolling green landscape of the Stonebridge Golf Links, members of the Suffolk Chapter Board and chairs of its various committees came together to meet with professionals who were looking to become members of the NYSSCPA and become active in the Suffolk Chapter. On hand were also several Past Presidents of the Suffolk Chapter who shared their experiences with the Society.

The atmosphere was light with a buffet dinner and an open bar helping to set the scene for a casual environment for socializing and networking. Over 60 people were in attendance - ranging from students who were a couple of years from graduating college and entering the workforce to experienced sole practitioners who were on an exploratory mission for a succession plan. The Chapter’s President, Felix Russo gave some opening remarks and shared examples of the Society’s core values and goals through various materials that were made available to attendees. The feedback from the event was very positive and showed real promise of a great year ahead for the Chapter and the Society as a whole.

A highlight of the evening’s affair was the awarding of scholarships to three deserving high school seniors under its Undergraduate Accounting Scholarship Program. The program is made possible through funds that were earmarked by the Suffolk Chapter’s Annual Banker CPA Golf Outing that was held back on May 4th at the Southward Ho Country Club.

The purpose of the program is to provide financial assistance to high school seniors who plan to enter the accounting profession by majoring in accounting on a full-time basis at a New York College or University. Each recipient received a $1,000 scholarship to be used toward their first year of college tuition.

This year’s scholarship recipients were:

**Ebony Derr** – Amityville Memorial High School/Binghamton University

**Christiana Morante** – West Babylon High School/Molloy College

**Zachary Mollo** – Half Hollow Hills High School West/Binghamton University

On behalf of the Suffolk Chapter of the NYSSCPA Officers and Board, we would like to congratulate the scholarship recipients and wish them continued success in their academic endeavors.
Farewell, Friend

Paul Rubenstein, a past president of the Suffolk Chapter of the NYSSCPA and a founding partner of Holtz Rubenstein Reminick LLP, passed away on June 16, 2015.

Paul was a dedicated member of the NYSSCPA and was president of the Suffolk Chapter during the 1986 fiscal year. He also was a member of the Institute of Management Accountants, Institute of CPAs in Israel, American Institute of CPAs and served on the board of directors of the Long Island Philharmonic and the Long Island Chapter of the American Cancer Society.

Paul grew up in the Bronx and after graduating high school, he joined the Navy, where he worked as an electrical engineer. When he returned, Paul began his accounting career at Adolf B. Lewson & Son, where he met his wife, Elizabeth. In 1975, after working with other firms, Paul and William Holtz started their own firm, Holtz Rubenstein & Co., which grew into one of the largest firms on Long Island. Today, the firm is known as Baker Tilly Virchow Krause LLP.

Paul was very dedicated to the profession. Even in retirement, he would come to the office and help his clients with their finances. Paul, with his contributions to the profession and to the Suffolk Chapter of the NYSSCPA, inspired many CPAs to give back to their profession and local communities.

He will be missed by all.
44th Annual Golf Outing

On Monday, May 4, the Suffolk Chapter hosted its 44th Annual Golf Outing. The outing was held at the Southward Ho Country Club in Bay Shore, with 122 golfers in attendance, who enjoyed a beautiful day on the golf course, followed by cocktails and dinner, and their infamous raffle prizes.

Awards were given out for lowest gross score, longest drives, and closest to the pins. Raffle prizes included TVs, cameras, BBQ grills, an iPad, laptops, golf equipment, vacation trips, and much more.

For each golfer in attendance, $25 was earmarked for the Suffolk Chapter Scholarship Fund, which allowed the Suffolk Chapter to present scholarship awards to three qualified high school students, all of which will be attending a New York State college.
Committee Report: Forensic and Valuation Services

On Wednesday, May 20 the Forensic and Valuation Services Committee – Suffolk Chapter hosted a technical session on an Advanced Business Valuation topics. We would like to thank Astoria Bank for sponsoring our event.

Brian K. Pearson, CPA/PFS/ABV/CFF, ASA presented on business valuation discounts and the information needed in applying said discounts. David J. Abeshouse, Esq. presented on the advantages and disadvantages of business alternative dispute resolutions in place of tradition court proceedings. Lawrence M. Just, CPA presented on business market buy-sell planning. The presentations provided vast case examples in order to illustrate the application of the topics being addressed. CPAs in attendance earned 2 CPE credits.

The evening event took place at the office of Albrecht, Viggiano, Zureck & Co. in Hauppauge, New York, and included dinner and networking. The program was well received with over 25 people in attendance.
Committee Report:
Members in Industry

On May 20th Doug Rowe of Certilman Balin Adler & Hyman, LLP presented the annual employment law update to the Members in Industry Committee. Doug provided extensive handouts on the wage and hour laws and relevant cases. His overview of the laws as they relate to Social Media kept the attention of the audience. The session was hosted and sponsored by Empire National Bank at their Islandia headquarters.

Immediately following the session a planning session was held for the upcoming agendas into 2016. Forward any suggestions to Janet Verneuille at to JVerneuille@empirenb.com.

SAVE THE DATES
Our calendar is tentatively set for upcoming committee meetings. Although not expected to change, we may need to adjust dates based on speaker availability.

2015
• Wednesday, September 9
• Wednesday, October 21
• Thursday, November 12
  (Tentative, Joint Meeting with Nassau Chapter CFO Committee)
• Wednesday, December 16th

2016
• Wednesday, January 20
• Thursday, February 11
  (Tentative, Joint Meeting with Nassau Chapter CFO Committee)
• Wednesday, March 16
• Wednesday, April 20
• Wednesday, May 18
Committee Reports: 

NextGen

On Friday, June 19, the NextGen Committee of the Suffolk Chapter hosted its 14th Annual Long Island Ducks Outing and Picnic at the Bethpage Ballpark in Central Islip.

As has been the tradition for many years now, the night began with a buffet style picnic at 5:05p.m. for members, friends and family, followed by the LI Ducks versus the Bridgeport Bluefish game at 6:35p.m.

In the first game of a four-game series, the Ducks were victorious 6-2 after a very active 7th inning for the Ducks which allowed them to take the lead and hold on for the win. The win on Friday was the Ducks’ seventh straight win. The Ducks’ win and some nice weather gave the fans a great way to kick off the weekend.

For more information about the NextGen Committee, contact Co-Chair William Huether, CPA, CGMA, whuether@sheehancpa.com.

Cooperation with Attorneys

The Cooperation with Attorneys committee held their Estate Planning & Administration: What People Are Dying to Know! event on Thursday, June 25. Joseph La Ferlita from Farrell Fritz, P.C. and Larry Ingber from Goldfinger & Lassar LLP both gave excellent presentations. The event had strong attendance and allowed people from both professions to learn about the area and meet and discuss common issues that affect our clients.

Be sure to check the monthly newsletter for future events being planned by the committee.
Committee Report:
Employee Benefits

The FAE, along with the Suffolk Chapter Employee Benefits Committee, held a full day seminar on Wednesday, June 3 entitled “Audits of 401(k) Plans.” This course, which has become an annual event, is designed to provide a basic understanding of 401(k) plans and the required DOL limited scope audit procedures.

Melissa Gragg Critcher, CPA, once again was the speaker. She is licensed in the state of North Carolina and specializes in employee benefit plan audits and consulting.

The course was informative and interactive. Ms. Critcher encouraged participants to ask questions and present scenarios for discussion. She presented sample work paper formats and other audit documentation and emailed them to the course participants upon request. These, in conjunction with the course materials provided by the FAE will provide the attendees with valuable reference materials throughout the “EBP audit season”. Feedback from the participants was very positive; even those who had taken the course before indicated they felt their repeated attendance was valuable.

The seminar was held at the Melville Marriott. Approximately 70 people were in attendance, earning 8 CPE credits each. A continental breakfast and lunch were provided. APS Pension and Financial Services, Inc. sponsored the event and presented information about their firm. Course participants were encouraged to participate in their raffle for tickets to a Yankee game.

The Employee Benefits Committee is planning several interesting seminars and presentations in the coming year - please look for further information in future Chapter newsletters; our events are also posted on the NYSSCPA website.

Please feel free to reach out to co-chairs Suzanne Breit at sbreit@horanmm.com or Felicia Paura at fpaura@sheehancpa.com with any questions.

We also welcome new members to our committee – our next meeting will be held on Tuesday, July 28, 2015 at 8 a.m. at the Paradise Diner in Hauppauge.
Mark Your Calendar...

**JULY 15, 2015**
Forensic and Valuation Services Committee’s 2nd annual Nine and Dine in Riverhead. Details on page 18.

**JULY 28, 2015**
Employee Benefits Committee meeting. New members welcome. 8:00 a.m. at the Paradise Diner in Hauppauge.

**AUGUST 18, 2015**

**AUGUST 20, 2015**

**SEPTEMBER 1, 2015**

**SEPTEMBER 9, 2015**
Members in Industry meeting. Details TBA.

**OCTOBER 21, 2015**
Members in Industry meeting. Details TBA.

**OCTOBER 22, 2015**
Cooperation with Bankers Committee: Fall 2015 Banker/CPA Networking Event. Details on page 22.

**NOVEMBER 12, 2015**
Members in Industry meeting. Details TBA.

**DECEMBER 16, 2015**
Members in Industry meeting. Details TBA.

For up-to-the-minute chapter activities: www.nysscpa.org

Search for the Suffolk Chapter under “Membership”

Committee Chairs!
Make sure to get all future meeting dates (including organizational meetings) to Amanda Sexton at asexton@avz.com.
Golfing on the East End...

The NYSSCPA Suffolk Chapter Forensic and Valuation Services Committee invites you to the second annual

Nine and Dine in Riverhead

Wednesday, July 15, 2015 at 2:30 p.m.

at Cherry Creek Golf Links, 900 Reeves Avenue, Riverhead

Join us for this east end social event. Nine holes of golf and practice at the driving range, followed by BBQ dinner, beer/wine/soda, and dessert all for $60 per person!

Prizes! Closest to hole. Lowest score. | Beginners welcome.

REGISTRATION LIMITED!
Last year’s event sold out. First come, first served so sign up early!

More Info: John Spatola – jspatola@nsllpcpa.com

Name: __________________________________________ Firm: __________________________________________
Address: __________________________________________ City, State, Zip: _________________________________
Telephone: ________________________________________ E-mail*: _____________________________________

☐ Please place me in a foursome
☐ OR
☐ Preferred foursome listed here: 

Golfer #2: ______________________________
Golfer #3: ______________________________
Golfer #4: ______________________________

TO REGISTER ONLINE: Click HERE

PAYING BY CHECK, payable to NYSSCPA Suffolk Chapter, to:
John M. Spatola, CPA | Financial Appraisal Services
290 Broad Hollow Road, Ste. 115E, Melville, NY 11747
(631) 543-1333 Ext. 271, jspatola@nsllpcpa.com
Estate & Financial Planning

The NYSSCPA Suffolk Chapter
Estate & Financial Planning Committee presents

New York Trust Accounting Income and Principal Rules:
What the Accountant Should Know

Tuesday, August 18, 2015
9:00 – 11:00 a.m.
(8:30 a.m. Registration & refreshments)

at NEFCU, 6514 Jericho Turnpike, Commack, NY

Free!
(Enrollment limited to the first 10 registrants.)

Speaker: Seymour Goldberg, CPA, MBA, JD | Goldberg & Goldberg, P.C.

Level: Intermediate
Prerequisite: Basic knowledge of estate planning
Method of Presentation: Lecture, questions and answers
Subject Area: Specialized knowledge
Learning Objective: To learn about the New York Trust Accounting Income and Principal Rules

2 CPE Credits (Course code 29085603)
1 in Specialized Knowledge and 1 in Taxation

Please e-mail registration form to:
info.goldbergira@gmail.com

Seymour Goldberg
Goldberg & Goldberg, P.C.
20 Crossways Park North, Suite 412
Woodbury, New York 11797
516-222-0422

Name: __________________________________________
Firm: ___________________________________________
Address: ________________________________________
City, State, Zip: __________________________________
Telephone: ______________________________________
E-mail: ________________________________________
Supersize It!

The Young CPAs (a.k.a. NextGen) Committees of the Suffolk and Nassau Chapters invite you to the

4th Annual
Super-Sized Networking Event!

Thursday, August 20, 2015 | 6:00 – 9:00 p.m.
at Crest Hollow Country Club, Woodbury, NY

$40 per person

Come to this strictly social event to mingle with your peers, including:

• Risk Management Association – Young Professionals
• New York State Bar Association, 10th Judicial Section, Young Lawyers
• Suffolk/Nassau Bar Association – Young Professionals
• Association of Certified Fraud Examiners, Long Island Chapter

Passed hors d’oeuvres!  Open bar!

For information: Joshua Sechter – (516) 364-3232, joshua@goklg.com

Name: ________________________________ Firm: ________________________________
Address: ______________________________________________________________________
Telephone: __________________________ E-mail: _________________________________

PAYING BY CREDIT CARD:  Click HERE to register online.
PAYING BY CHECK, payable to NYSSCPA Nassau Chapter, to:
Stella Cirillo
Klein Liebman & Gresen, LLC
6800 Jericho Turnpike, Suite 206E, Syosset, NY 11791
(516) 364-3232 | stella@goklg.com

Sponsored by
Late Summer Golf!

The NextGen Committee of the Suffolk Chapter of the NYSSCPA is proud to host

The 20th Annual
YOUNG PROFESSIONALS GOLF CLASSIC

Tuesday, September 1, 2015
Hamlet Willow Creek Golf & Country Club

7:30 a.m.  Hot gourmet breakfast
8:30 a.m.  Shotgun start
1:30 p.m.  Cocktails, buffet, raffles

Fabulous raffle prizes! Beat-the-hack competition! Lunch at the turn!

☐ GOLD SPONSORSHIP: $3,500
- Two foursomes
- Ball Marker and two hole sponsorships
- Beverage cart and Lunch sponsorships
- Tee sign at Beat-the-Hack hole
- Name/logo in event program
- Two pin flags | 48 raffle tickets

☐ SILVER SPONSORSHIP: $2,000
- One foursome
- Breakfast and two hole sponsorships
- Name/banner at registration table
- Name/logo in event program
- Pin flag | 24 raffle tickets

☐ BRONZE SPONSORSHIP: $1,500
- One foursome
- Two hole sponsorships and pin flag
- Name/logo in event program
- 12 raffle tickets

☐ HOLE SPONSORSHIP: $150
- Tee sign displaying company logo/name

☐ INDIVIDUAL GOLFER: $250
- 18 holes of golf, breakfast, lunch, cocktail hour, and dinner
  - Please place me in a foursome OR
  - Preferred foursome listed below:
    - Golfer #2:
    - Golfer #3:
    - Golfer #4:
- Golfers listed will play together unless otherwise instructed

WIN AN ACURA WITH A HOLE-IN-ONE

$25 PER GOLFER TO BENEFIT:

TOYS FOR TOTS

PLEASE REGISTER EARLY!
8/25/15 is the last day we can accept golfers!

Name: _______________________________________________
Firm: _______________________________________________
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**Fun and Games – WonderWord**

All the words below appear in this Mensa WonderWord puzzle (horizontally, vertically, diagonally, and backwards). When you find a word, circle its individual letters. After you’ve found all of the words, the leftover letters spell the WonderWord.

**WONDERWORD CLUE:** It’s Summer!

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AVOCADO  HURRICANES  STARGAZE
AXIS  JULY  SURFING
BEACH  LABOR  SWIMSUIT
BERRIES  MANGOES  TENNIS
BREAK  MEMORIAL  THUNDERSTORMS
CALENDAR  MONSOON  TORNADOES
CAMP  OUTDOOR  TRAVEL
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