President’s Message

I hope your busy season is going well and I am imagining that for many of you, it has been a much busier one so far, with more questions as to the impact of the new tax bill. I hope each of you has at least a few minutes of “down-time” each day to think, unwind and do something enjoyable. Sleep helps too.

Here are a few things to consider during this crazy time to help you get through our April 17 deadline:

**EAT HEALTHY** –
- **Purchase a Blender** to make yourself smoothies full of fruits, veggies, nuts and pretty much anything you want – in our office, about 6 of us purchased one together. We then share in the cost of bringing in fruit, veggies, Vitamin C, chia seeds, almonds, milk, etc. which has led to fewer sicknesses during busy season. Fruit and veggies can be put into large Ziploc bags and frozen so you don’t have to worry about expiration dates while you’re pondering what tax return to review next. You can also catch up with your co-workers while making smoothies together instead of standing next to the water cooler!

- **Buy raw carrots** and put them into Ziploc bags as snacks. You don’t even need to cut them – you can just snap them into smaller blocks to munch on while calculating miscellaneous itemized deductions for the last year (for now anyway).

- **Protein and other snack bars** can be ordered in larger quantities (and are often cheaper). Certain companies have a “Refer a friend” option that can get you free stuff as well.

**SCHEDULE A VACATION** –
While it is nice to daydream about going somewhere warm and sunny while the office air vent is blowing hot air through your hair, reserving your plane tickets and hotel now will give you something exciting to look forward to and will be one less thing to do later.

(continued...)
President’s Message (cont’d)

EXERCISE –
Easier said than done, right? Maybe, maybe not. There are little things you can do while working to keep your body moving:

• **Stand up** – some firms have standing desks – this is good but if you don’t have that, try setting an alarm on your phone/watch or your calendar to make you stand up for a minute each hour. Trust me, it feels great to stand and stretch a bit and you don’t even have to take your eyes off your screen.

• **Take a walk** – you might not have time for a long walk, but if the weather is nice, take a quick walk to move a bit and grab some Vitamin D. This will also allow you to re-prioritize the rest of your day and the tasks left on your to do list (and incorporate all the other unexpected stuff that got thrown onto your list this morning).

• **Drink lots of water** – this will make you walk more to the bathroom – a double benefit!

Here’s a quick summary of events we have held since January:

• **January 16** – Our Employee Benefit Committee held a session on 401(k) cost analysis in Woodbury.

• **January 17** – Our Members in Industry provided an annual tax and economic update at Empire National Bank in Islandia.

• **January 23** – We started our morning with a joint A&A/NFP Committees presentation on the Do’s and Don’ts of Financial Statements – this was a largely attended technical event with great takeaways.

Then the FVS Committee focused on their creative skills with a Paint Nite in Sayville.

• **January 25** – The Nassau and Suffolk Chapters held its joint semi-annual networking event at the Fox Hollow in Woodbury. Over 100 attendees were present and were comprised of accountants, attorneys, bankers and other professionals. The food, drink and company were great!

• **February 1** – the East End Committee held its second annual networking on the east end event in between the North and South Forks.

• **February 7 and 15** – The Nassau and Suffolk Chapters hosted two 3 CPE sessions on the new tax bill – a special thank you to the Nassau Chapter, our Suffolk Chapter Tax Committee, our 3 speakers and our sponsors for making this happen in such a short period of time. These presentations gave us a lot of clarity as to the new tax bill in preparation of meeting with our clients.

• **March 28** – Our Members in Industry hosted a 2 CPE session on the basics of sales tax in Islandia.

Although we are generally pretty quiet during busy season, we are still working together behind the scenes for you – I hope you check out our Calendar on page 10 for our upcoming events.

– Amanda Sexton
Special Offer from the Suffolk Chapter

SPONSORSHIP PROGRAM
Here’s your chance to make the most of your membership! Sponsor one of our events and get in front of colleagues, referral sources, and potential clients.

Step One: Choose the type of event based on your target audience.
• golf outings
• networking events
• technical workshops

Step Two: Become a sponsor. At a cost of $1,000 you receive:
• recognition in the Suffolk Chapter newsletter
• logo/recognition in all event flyers
• opportunity to speak at the event
• booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:
Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net
Report of the 2018-19 Nominating Committee

NOMINATING COMMITTEE:
Chair: Brian Michels, CPA
Committee Members: Paul Becht, CPA
Liz Vuozzo, CPA
Alternate: George Foundotos, CPA

The Nominating Committee is proud to announce the Slate for the 2018-2019 Year:

OFFICERS:
President: Melissa Hicks, CPA
President-Elect: John Hermus, CPA, CGMA
Vice President: Kenneth Laks, CPA
Treasurer: William Huether, CPA, CGMA
Secretary: John Spatola, CPA/ABV/CFF, CVA, CFE

DIRECTORS:
Joel E. Ackerman, CPA, MST Two Year Term Ending 5/31/20
Frank Giambruno, CPA Two Year Term Ending 5/31/20
Robert Huether, CPA Two Year Term Ending 5/31/20
Michael Joy, CPA, CGMA Two Year Term Ending 5/31/20
Sean Kelly, CPA Two Year Term Ending 5/31/20
Thomas S. Pirro, CPA Two Year Term Ending 5/31/19
Janet T. Verneuille, CPA Two Year Term Ending 5/31/20

The following are automatically selected:
Director (Past President): Amanda Sexton, CPA/ABV/CFF, CFE
President: Melissa Hicks, CPA

The election of the officers took place at the Members in Industry meeting on March 28.
Committee Report:
Members in Industry

The Suffolk Chapter NYSSCPA Members in Industry committee meets monthly from September through May. We welcome CPAs across all industries and practices. Our morning meetings start and end promptly, from 8 to 10 a.m. There are no entry fees and meetings earn two CPE credits. Joint sessions with Nassau charge a $10 fee. The State Society has requested that all attendees register online to ensure you receive your CPE certificates. Please register at NYSSCPA.org. For more information: Janet Verneuille, JVerneuille@empirenb.com.

In February the Suffolk Members in Industry Committee and the Nassau CFO committee members met jointly at a session sponsored by Marcum LLP in Melville. Jill Bergman and Kevin Quinn of Chernoff Diamond spoke on Healthcare, Benefits and NYS Paid Family Leave. Conversation on the NYS Family Leave Update spurred many questions from the audience on this recently-enacted legislation.

In March we welcomed Mark Stone of Sales Tax Defense LLC to speak to us about sales tax defense. Participants heard information about sales and use tax, nexus, fiduciary & statute of limitations, documentation, transferee liability, and the appeals process.

Next sessions:
Wednesday, April 18, 8-10 a.m.
Preparing for the Upcoming Changes to Lease Accounting
Speaker: George Victor, Partner at Giambalvo, Stalzer & Company, CPAs, P.C.
Hosted by Empire National Bank, 1707 Veterans Highway in Islandia.
CLICK HERE to register.

Wednesday, May 16, 8-10 a.m.
Tax Cuts and Jobs Act Update
Speaker: Chris Cheeseman, Partner at Marcum LLP.
Hosted by Empire National Bank, 1707 Veterans Highway in Islandia.
Committee Report:
Cooperation with Attorneys

The NYSSCPA Suffolk Chapter Cooperation with Attorneys Committee is seeking new members!

We are excited for this year and events we are planning and want you to be involved! Please join us at our upcoming meetings to hear all that is going on.

Upcoming meetings

April 26
8 am – Sweet Hollow Diner, Melville

July 19
8 am – Sweet Hollow Diner, Melville

October 18
8 am – Sweet Hollow Diner, Melville

December – TBD

If you are interested in learning more, please contact co-chairs Dave Oksenhorn (david.oksenhorn@marcumllp.com, 631-414-4732) or Matt Ryan (matt127256@yahoo.com, 631-306-4272).
Committee Report:
Forensic and Valuation Services

The Forensic and Valuation Services Committee held its first annual Painting with Professionals social event. For a price of $35, participants received a guided walkthrough of a winter wonderland painting, cheese, crackers, cookies, beer and wine.

The event was held at Mini Monet in Sayville on January 23 and was an instant success. There were a lot of laughs and all attendees had a great time painting their winter wonderland scene.

We look forward to building on this event next year by adding craft beer to the refreshments and having more professionals to share in the laughter, fun and networking.
Views From...
Nassau/Suffolk Tax Law Updates
February 7 and 15
Views From...
East End Networking Event
February 1
Mark Your Calendar...

**APRIL 18, 2018**
Members in Industry Committee meeting: Preparing for the Upcoming Changes to Lease Accounting. Details on page 11.

**APRIL 26, 2018**
Cooperation with Attorneys Committee meeting. In Melville. Info/RSVP: david.oksenhorn@marcumllp.com.

**MAY 3, 2018**
Cinco de Mayo Networking event. Details on page 12.

**MAY 9, 2018**

**MAY 14, 2018**

**MAY 16, 2018**
East End Committee Meeting, 8 a.m. at Hotel Indigo, Riverhead. Info/RSVP: skelly@mfbcpa.com.

**JULY 11, 2018**
Nine and Dine in Riverhead. Details on page 15.

**JULY 19, 2018**
Cooperation with Attorneys Committee meeting. In Melville. Info/RSVP: david.oksenhorn@marcumllp.com.

**AUGUST 8, 2018**
NextGen Committee: Supersized Networking Event. Details on page 17.

**AUGUST 23, 2018**
East End Committee: Riverboat Tour. Details on page 18.
Prepping for the Upcoming Changes to Lease Accounting

Wednesday, April 18, 2018
8 to 10 a.m.
at Empire National Bank, 1707 Veterans Highway, Islandia

ASU 2016-02 (ASC 842) will substantially change how companies account for leases and their presentation in the financial statements. Are you ready for the new lease accounting standard?

- Implementation dates and requirements to transition into the new lease accounting standard
- Key changes between the current and new lease accounting standards
- Lease definition and classification
- Accounting by lessees and lessors
- Presentation, disclosures, and transition requirements
- Compliance with loan covenant requirements and financial statement ratios

Speaker:
George I. Victor — Giambalvo Stalzer & Company CPAs P.C.

2 CPE credits (course code: 29081820)

RSVP HERE
CINCO DE MAYO
Young Professionals Networking Event

Thursday, May 3, 2018
5:30 to 8:30 p.m.
Cara Cara Mexican Grill, 354 Main Street, Farmingdale

Come network, have some fun and meet new people, with:

NYSSCPA Suffolk Chapter – NextGen Committee
Risk Management Association – Young Professionals
New York State Bar Association – Young Lawyers Section

$60 per person
Includes festive drinks and appetizers

RSVP HERE*

For more information: William Huether
whuether@sheehancpa.com, (631) 665-7040

*ONLINE REGISTRATION REQUIRED
The NYSSCPA Suffolk East End and NextGen Committees invite you to

Fundamentals of Microsoft Excel

Wednesday, May 9, 2018
8 a.m. to 12 p.m.
at the Hotel Indigo, 1830 W. Main Street, Riverhead

- Ideal for anyone whose job requires a solid understanding of Excel
- Discover time-saving shortcuts and tricks that can double your working speed
- Session will include basic Excel fundamentals and progress to more advanced techniques
- Learn how to use powerful functions like VLOOKUPs and pivot tables

Speaker:
Michael Zumchak, Easy Excel Classes

3 CPE credits (specialized knowledge, course code 29085815)
$25 members | $30 non-members

RSVP HERE
Or contact Jani Rothberg, jrothberg@mfbcpa.com
Annual Banker/CPA Golf...

The Committee on Cooperation with Bankers and Other Credit Grantors presents

**NYSSCPA – Suffolk Chapter’s 47th Annual Golf Outing**

**Monday, May 14, 2018**

Southward Ho Country Club, Bay Shore

| Check-In & Brunch          | 10:00 a.m. |
| Shot Gun Start             | 11:30 a.m. |
| Open Bar and Dinner        | 5:30 p.m.  |

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<th>Fees:</th>
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<td>$500 – Golf, Brunch and Dinner</td>
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<td>$225 – Cocktails and Dinner Only</td>
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The cost of the event includes $50, which will go towards the NYSSCPA Suffolk Chapter Accounting Scholarship Fund.

Raffles & Prizes • Inscribed “Suffolk Cup” awarded to the low gross golfer.

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Golf, brunch, dinner: $500 per person  ____  
Cocktails, dinner only: $225 per person  ____  
Total amount enclosed:  ____

Name: ________________________________
Firm: ________________________________
Address: ______________________________
City, State, Zip: _____________________
Telephone: __________________________
E-mail: ____________________________

Golfer #2: __________________________
E-mail: ____________________________

Golfer #3: __________________________
E-mail: ____________________________

Golfer #4: __________________________
E-mail: ____________________________

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TO REGISTER ONLINE AND PAY BY CREDIT CARD: Click HERE

PAYING BY CHECK, payable to NYSSCPA, Suffolk Chapter to:
Irene Howell | AVZ & Co, PC
25 Suffolk Court, Hauppauge, NY 11788
(631) 434-9500, ihowell@avz.com
Golfing on the East End...

The NYSSCPA Suffolk Forensic and Valuation Services and East End Committees invite you to the 5th annual

Nine and Dine in Riverhead

Wednesday, July 11, 2018 at 2:30 p.m.

at Cherry Creek Golf Links
900 Reeves Avenue, Riverhead

Nine holes of golf (with cart) and practice at the driving range, followed by BBQ dinner and beer/wine/soda.

First come, first served!
REGISTRATION LIMITED – Each year this event quickly sells out.

Early bird registration (on or before June 15): $55. After June 15: $65.
Dinner only: $30 (approx. 5:30 p.m.)

Prizes: Longest drive, closest to pin (men/women)

$5 per golfer to benefit:
See next page for more information.

REGISTER ONLINE HERE
Or mail check (payable to NYSSCPA Suffolk Chapter) to:
John Spatola, Nawrocki Smith LLP
290 Broad Hollow Road, Suite 115E, Melville, NY 11747
631-756-9500, jspatola@nsllpcpa.com

HOLE SPONSORSHIPS AVAILABLE!
$100 per hole. Deadline June 15.
Golfing on the East End...

Nine and Dine in Riverhead
Wednesday, July 11, 2018 at 2:30 p.m.

GOLFER REGISTRATION INFORMATION

Name: ___________________________________________________________
Firm: ___________________________________________________________
Address: _________________________________________________________
City, State, Zip: ___________________________________________________
Telephone: _______________________________________________________
E-mail: _______________________________________________________

☐ Please place me in a foursome OR ☐ Preferred foursome below:

Golfer #2: _______________________________________________________
Golfer #3: _______________________________________________________
Golfer #4: _______________________________________________________

$5 per golfer to benefit:
The Long Island Coalition for the Homeless: 2018 Backpack Pirates Event

The Long Island Coalition for the Homeless was founded in 1985 and is a registered 501(c)3 not-for-profit dedicated to providing the coordination of housing and homeless services, grant funding and technical assistance to organizations in Nassau and Suffolk with meeting the needs of the homeless.

Backpack Pirates is an annual event in which more than 425 homeless and at-risk children are invited to spend a day at a summer camp, packed with as many fun games and activities as possible. Children are provided with backpacks, clothing and school supplies. This event is free for all children who participate.

If you wish to donate directly, please visit their website: www.addressthehomeless.org or make a check payable to the Long Island Coalition for the Homeless.
A Supersized Save the Date...

7th Annual
Super-Sized Networking Event!

Wednesday, August 8, 2018 | 6 to 8 p.m.
Crest Hollow Country Club, Woodbury

SAVE THE DATE

to join us for this strictly social event to mingle with your peers,
which last year included:

- Risk Management Association
- New York State Bar Association
- Nassau County Bar Association
- Suffolk County Bar Association

Passed hors d’oeuvres and poolside dinner! Premium open bar!

MORE TO COME!
For info: William Huether – whuether@sheehancpa.com, 631-665-7040
Coming this Summer...

The NYSSCPA Suffolk East End Committee invites you

Riverboat Tour along the Peconic River

Thursday, August 23, 2018
6 to 9 p.m.
Long Island Aquarium
431 East Main Street, Riverhead

Join us for a Riverboat Tour along the Peconic River, then come back for networking, drinks and appetizers.

Sponsorship opportunities are available!

$55 per person

RSVP HERE
Or contact Amanda Sexton; asexton@mfbcpa.com
The NYSSCPA Suffolk Chapter has a few committees looking for a chair! Contact Amanda Sexton for info on:

- Emerging Technologies
- Estate/Financial Planning
- Management of an Accounting Practice
- Small Business
Fun and Games – Crossword Challenge

ACROSS
1 Rope plant
5 Crazy in Chihuahua
9 Li’l comic strip guy
14 Eye part
15 Evil serpent’s home
16 Teaser ad, e.g.
17 Type of mortals?
18 Knight fight
19 Bluish-purple flower
20 My dad's brother's slob state?
23 Verve
24 Fail to include
25 5-Across relative
28 "It was ___ bad dream!"
31 Prime example
33 Supplier of a tight squeeze
36 Tall flightless bird
38 "___ It To The Streets" (Doobies)
39 A person's personal best, my boy?
44 Crude, uncouth one
45 An anthropoid primate
46 Bread variety
47 Filled with nervous excitement
50 Dance romantically
53 Rested one's legs
54 Metric unit of mass
56 Cheese of the Dutch
60 Places for my mom's sister's ghost?
64 Subarctic forests
66 Good thing to have at a meeting
67 Where many come clean?
68 Prefix with "most"
69 Sound heard on a farm
70 Quick hopper
71 Like all swords and razors
72 Fill completely
73 Thin wood strip

DOWN
1 Organic part of soil
2 Occurrence
3 Something God provides
4 Spanish rice dish
5 ___ sleeping dog lie
6 Scandinavian war god
7 Large stringed instrument
8 Not late
9 Hunger
10 Some undergarments
11 Preferred roommate
12 Center of scrimmages?
13 Cowboy Rogers
21 Narrow fish
22 Touch of frost
26 "Jaws" town
27 Packed tight
29 Headed up
30 Doc's grp.
32 Sale indicator
33 Is a supporter of
34 Milo of film
35 A matter between bros
37 Place of 300 million
40 Valuable thing down and dirty
41 Faction not accepting new ideas
42 Post-___ (surgery followups)
43 Never preowned
48 Coffee server for many
49 Barbecue grill sites
51 In bygone times
52 Teens and adolescents
53 Mass group?
54 Business as ___
58 TV's Mrs. Barone
59 Plus column thing
61 Novelist James
62 Little impression
63 Cod relative
64 Trash bag securer
65 It makes connections

SOURCE: merriam-webster.com
Get Involved with NYSSCPA Suffolk and Help Make a Difference

COMMITTEE SERVICE APPLICATION

Thank you in advance for getting involved and ensuring the success of this chapter. Please rank the top 3 committees in which you have an interest:

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<td>Forensic and Valuation Services</td>
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<td>Cooperation with Educational Institutions</td>
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Address: _________________________________________________________________________________
City, State, Zip: __________________________________________________________________________
Telephone: _______________________________________________________________________________
E-mail: ________________________________________________________________________________

Please forward your response to:
Amanda Sexton, CPA/ABV/CFF, CFE
Markowitz, Fenelon & Bank, LLP
552 East Main Street Riverhead, NY 11901
asexton@mfbcpa.com