Suffolk Chapter NEWS
Vol. 44 No. 2 | September 2014

President’s Message

As the summer draws to a close, we look forward to cooler days and brisk nights. Street corners are filled with children sporting new clothes and book bags, waiting for the yellow school bus to come around the corner. (Ahh, to be young again.)

As accountants this time of year, we hope for a smooth completion to the 2013 filing season before we begin to think about 2014.

The fall is a good time to catch up with your peers and attend some of our social and educational events – and what better way than to purchase a 2014-2015 subscription plan! You need only pay a one time fee of $99 and the price covers six chapter events from September through May 2015. That’s a savings of almost $300. See page 3 for more information, and sign up!

We started the summer off with our annual membership event, held at the Stonebridge Country club on June 24. I am happy to report we had almost 50 members and non-members in attendance. Lisa Axisa from the statewide offices spoke about the benefits of being a member of the NYSSCPA, and old and new members connected.

In early July, the Estate and Financial Planning committee hosted a 2-credit CPE event on Tax Planning Under the New York State Trust Accounting Income and Principal rules. Stephen Silverberg spoke and brought us all up to speed.

The chapter’s newest committee, Forestic and Valuation Services, hosted a Nine and Dine in Riverhead on July 16. It was a beautiful day and a great event. I even got to drive the cart!! See page 8 for a full report.

The Next Gen committee (a.k.a. Young CPAs), in conjunction with the Nassau chapter, hosted a Supersized Networking Event in

(continued...)
President’s Message (cont’d)

August to rave reviews, see the article on page 9.

As we roll into September it’s time to start saving some dates.

This month is the Young Professional Golf Classic (details on page 12) and an interesting Forensic and Valuation Services meeting (page 13).

Then in the coming months we have the Banker/CPA Networking Event, the Accounting and Auditing All Day Update, the All Day Tax Update, and the annual Town Hall Meeting and Ethics Seminar. You’ll find more information on these events in this newsletter throughout the fall.

As I bring this letter to a close, I would like to again thank my fellow officers, the executive board, and all of the committee chairs for doing a great job planning some valuable programs for you.

Enjoy the fall!

— Liz Vuozzo
Special Offers from the Suffolk Chapter

SPONSORSHIP PROGRAM

Here’s your chance to make the most of your membership! Sponsor one of our events and get in front of colleagues, referral sources, and potential clients.

Step One: Choose an event.
- golf outings
- networking events
- technical workshops
- informational seminars
- charitable events

Step Two: Become a sponsor. At a cost of **$1,000** you receive:
- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:
Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net

2014-15 SUBSCRIPTION PLAN

Become a subscriber and save as much as $300 on meetings! The tremendously discounted price of **$99** covers the following chapter meetings:

- September 2014        Banker/CPA Event
- October 2014            Student Night
- November 2014         Managing Partner/Ethics Panel
- November 2014        Accounting & Auditing Event
- March 2015              Banker/CPA Event
- May 2015                 To Be Determined

Act now to get the full savings! Contact the Suffolk Chapter Treasurer:
Amanda Sexton, (631) 434-9518, asexton@avz.com

Firm: ________________________________
Address: ________________________________
City, State, Zip: ________________________________
Telephone: ________________________________
E-mail: ________________________________

# of Subscriptions: ____________

(Can be used by any member of the firm)
Inherited IRAs after the U.S. Supreme Court Decision

By Seymour Goldberg, CPA, MBA, JD

One of the most significant issues that was resolved by the U.S. Supreme Court on June 12, 2014 was the status of an inherited IRA from a creditor rights point of view. The decision was 9-0 in favor of the creditor of the beneficiary of the inherited IRA.

Prior to the decision, many courts took the position that an inherited IRA constituted “retirement funds” and was exempt from creditors of the beneficiary of the inherited IRA.

In that connection, I was asked to write an amicus brief on the issue before the Court. It was my position that an inherited IRA was not a retirement fund but basically an asset that can be used and consumed by the IRA beneficiary at any time.

Many courts, however, took the position that since an IRA is a retirement fund with respect to the IRA owner, that it was still a retirement fund when it was inherited by an IRA beneficiary.

That position was not the position that the Supreme Court took. The Supreme Court looked at the inherited IRA as a pot of money that can be consumed by the IRA beneficiary at will for any purpose.

The Supreme Court examined the differences between a regular IRA and inherited IRA. In the opinion, the Supreme Court indicated as follows:

1. that no contribution can be made to an inherited IRA account.

2. the distributions from an inherited IRA account must commence after the death of the IRA owner. The age of the IRA beneficiary is not relevant and not tied into the retirement age of the IRA beneficiary.

3. that there is no 10 percent tax penalty when the IRA beneficiary receives distributions from the inherited IRA account.

As a result of this opinion, many clients will have to think twice about having an inherited IRA account payable to a beneficiary who may have or does have current creditor rights problems. In that case, the advisor should suggest asset protection planning techniques to avoid the issue with respect to such beneficiary.

(continued...)

September 2014
Inherited IRAs (cont’d)

One might consider using a spendthrift trust as the IRA beneficiary of an inherited IRA. A spendthrift trust is generally protected from creditors under the bankruptcy code.

An IRA trust works if carefully drafted and is IRS compliant. This is so since an IRA trust is generally a spendthrift trust. The problem is that many IRA trusts in the author’s experience flunk either/or the IRS rulings and the IRS regulations. If the IRA trust is a noncompliant IRA trust, then there can be significant tax liabilities, IRS penalties and malpractice issues.

Another approach is to select another member of the family who is not likely to have financial problems as the beneficiary of the inherited IRA if that makes sense from a family perspective point of view. Other arrangement can be made for the beneficiary that has financial issues such as setting up a greater portion of a credit shelter trust for the benefit of such beneficiary.
In a Suffolk County Supreme Court case decision earlier this year, the judge rejected a constitutional challenge to the taxation of stock option income by a Connecticut couple being taxed as New York statutory residents. *Noto v. N.Y.S. Dep't of Taxation & Fin.*, 2014 NY Slip Op. 30578 (NY Sup. Ct., Suffolk Cnty. Mar. 3, 2014).

Prior to his retirement in 2001, Mr. Noto worked in Virginia and Texas and received stock options from two employers. In 2005 and 2006, those options were exercised. At that time, the taxpayers were domiciled in Connecticut, but were statutory residents of New York since they owned a vacation home in New York and spent more than 183 days in the state.

For the 2005 tax year, the taxpayers paid taxes on their total income to both New York and Connecticut and claimed a credit on their New York return for the taxes paid to Connecticut. The tax department denied the credit, claiming the stock option income was not derived from Connecticut sources within the meaning of Tax Law Section 620(a). The court agreed, citing the Court of Appeals decision in *Tamagni v. Tax Appeals Tribunal*, 91 N.Y.2d 530 (1998), *cert. denied*, 525 U.S. 931 (1998), and held the tax credit only applies to taxes imposed by the other state on income derived or earned in the other state. Intangible income, such as investment and stock option income, is not eligible for the credit since that income has no identifiable situs. The credit is generally only available to apply to taxes on income from a business, trade, or profession carried on in the other state.

On their 2006 New York income tax return, the taxpayers submitted a disclosure statement, which stated that income not derived from sources within New York, including the stock option income, was excluded from the return. This resulted in an audit and the tax department issuing a deficiency notice.

For both tax years, the taxpayers argued that their income was taxed twice in violation of the Commerce Clause of the United States Constitution. They also argued that the New York tax laws burden interstate commerce by favoring individuals who work and live solely in New York compared to statutory residents who are domiciled in another
state. The court again cited Tamagni, where the taxpayer made many of the same constitutional arguments and where that court held that the tax laws do not substantially affect interstate commerce. The court in Tamagni also held that the New York Tax on statutory residents did not violate the Commerce Clause, even though its effect is double taxation.

In situations like this, practitioners should advise clients on the tax effects of their intangible income and related federal and state tax liabilities. New York law imposes taxes on statutory residents’ income from intangibles and limits any allowable credit to tax on income derived from sources within the other state. Depending on the employer and the nature of the income, there may be planning opportunities to structure the income so that it would be considered derived from property employed in a business, trade or profession.

Clients may also wish to exercise stock options or trigger the taxability of other intangible income prior to changing their domicile or residencies (or achieving “statutory resident” status, however that term is defined by each individual state). For example, if the taxpayer in this case had exercised the options while living in Texas, there would have been no state income tax. Even if Mr. Noto was a statutory resident of New York at the time the options were exercised, there would have been a stronger argument that the income was derived from sources within that other state and that the New York credit would apply to offset taxes paid to any other state (i.e. Virginia). While these options might conflict with the desired living location and life goals of the taxpayers, they should be aware of the tax consequences resulting from their choice of state residencies, especially their state statutory residencies.
Committee Report:
Forensic & Valuation Services

The Forensic and Valuation Services Committee of the NYSSCPA Suffolk Chapter held its first annual Nine & Dine golf outing at Cherry Creek Golf Links in Riverhead on Wednesday, July 16. The event sold out with over 50 attendees, which was a huge success for the Committee’s first outing.

The bargain price of $50 per person included a round of nine holes, golf cart rental, access to the driving range, dinner and drinks. The weather cleared up just in time, and allowed golfers of all skill levels to get out and play (or for some…practice!) as well as network with other professionals in the fields of accounting, banking, insurance, media, etc. The outing was followed by a barbeque dinner and dessert.

The Committee gives a special thank you to Astoria Bank for their generous sponsorship! Also, a BIG thank you goes to Cherry Creek for helping to make this event possible and for donating the raffle prize. The Committee hopes this great showing will be a prelude to an excellent second outing in 2015!
Committee Report:
NextGen (a.k.a. Young CPAs)

On Thursday, August 7, the third annual “Super-Sized” Networking Event was held at Jewel in Melville. The Suffolk and Nassau NextGen committees coordinated and hosted the event, along with the Risk Management Association - Young Professionals, New York State Bar Association - Young Lawyers Section, Suffolk/Nassau Bar Association - Young Professionals, and new this year, the Association of Certified Fraud Examiners, Long Island Chapter. The collaborative efforts of all groups were able to bring in over 130 attendees!

The venue provided a relaxed indoor/outdoor setting for networking and socializing, with professionals from different industries and backgrounds present. A great time was had by all in attendance.

Once again, the NextGen Committee thanks Bridgehampton National Bank for sponsoring this event and all the giveaways they had to offer. The NextGen Committee would also like to recognize the combined efforts from each of the aforementioned groups to make this event possible.

With this event attracting even more attendees and growing larger with each year, we are looking forward to next year!
Mark Your Calendar...

SEPTEMBER 17, 2014
Members in Industry Committee meeting:
Protecting Wealth/Preparing for the Future.
Details on page 11.

SEPTEMBER 23, 2014
Young Professionals Golf Classic.
Details on page 12.

OCTOBER 2, 2014
Cooperation with Bankers Committee

OCTOBER 23, 2014
Cooperation with Attorneys Committee
meeting: Accountant/Attorney Cooperation in
Tax Controversy Cases. Details on page 14

NOVEMBER 6, 2014
NextGen (Young CPA) Casino and Networking
Night. Details on page 15.

NOVEMBER 13, 2014
NYSSCPA Town Hall Meeting
and Ethics Update Details on page 16.

NOVEMBER 19, 2014
Forensic and Valuation Services Committee
meeting: Introduction to Forensic Accounting.
Details on page 17.

DECEMBER 3, 2014
Forensic and Valuation Services Committee
meeting: Advanced Business Valuation
Discounts. Details on page 18.

For up-to-the-minute chapter activities:
www.nysscpa.org

Search for the Suffolk Chapter
under “About Us”

Committee Chairs!
Make sure to get all future meeting dates to Brian Michels at bmiclhelss@sheehancpa.com.
Wealth Management...

Protecting Wealth / Preparing for the Future

Wednesday, September 17, 2014  |  8-10 a.m.

Join the Members in Industry Committee at this FREE CPE event at Empire National Bank
1707 Veterans Highway, Suite 8, Islandia

Sponsored by Empire National Bank

Speaker Lawrence Just, CPA will lead the discussion, which will include:

• An introduction to tax asset classes: Taxable income vs tax deferred income
• Strategies for moving tax deferred savings into tax free savings
• Business solutions
• Strategies for moving retirement funds to a discriminatory plan
• Personal needs
• Strategy for providing for heirs while improving own lifestyle
• Summary of the concepts and projected law changes

This session will end promptly at 10 a.m. Light breakfast will be served.

2 CPE credits in taxation  (Course code 29086505)

For more information: Janet T. Verneuille
JVerneuille@empirenb.com  |  (631) 881-5380
The Young CPAs Committee of the Suffolk Chapter of the NYSSCPA is proud to host

THE 19TH ANNUAL
YOUNG PROFESSIONALS
GOLF CLASSIC

Tuesday, September 23, 2014
Hamlet Willow Creek Golf & Country Club
7:30 a.m.  Hot gourmet breakfast
8:30 a.m.  Shotgun start
1:30 p.m.  Cocktail hour, followed by dinner

Fabulous raffle prizes!  Beat-the-hack competition!  Lunch at the turn!

☐ GOLD SPONSORSHIP: $3,500
  Two foursomes
  Ball Marker and two hole sponsorships
  Beverage cart and Lunch sponsorships
  Tee sign at Beat-the-Hack hole
  Name/logo in event program
  Two pin flags | 48 raffle tickets

☐ SILVER SPONSORSHIP: $2,000
  One foursome
  Breakfast and two hole sponsorships
  Name/banner at registration table
  Name/logo in event program
  Pin flag | 24 raffle tickets

☐ BRONZE SPONSORSHIP: $1,500
  One foursome
  Two hole sponsorships and pin flag
  Name/logo in event program
  12 raffle tickets

☐ HOLE SPONSORSHIP: $150
  Tee sign displaying company logo/name

☐ INDIVIDUAL GOLFER: $250
  18 holes of golf, breakfast, lunch,
cocktail hour, and dinner
_ Please place me in a foursome OR
_ Preferred foursome listed below:
  Golfer #2: _________________________
  Golfer #3: _________________________
  Golfer #4: _________________________
  Golfer #5: _________________________
  Golfer #6: _________________________
  Golfer #7: _________________________
  Golfer #8: _________________________
  Golfer #9: _________________________
  Golfer #10: ________________________
  Golfer #11: ________________________
  Golfer #12: ________________________
  Golfer #13: ________________________
  Golfer #14: ________________________
  Golfer #15: ________________________
  Golfer #16: ________________________
  Golfer #17: ________________________
  Golfer #18: ________________________
  Golfers listed will play together unless otherwise instructed

PLEASE REGISTER EARLY!
9/12/14 is the last day we can accept golfers!

Name: _______________________________________________
Firm: _______________________________________________
Address: _____________________________________________
City, State, Zip: _______________________________________
Telephone: __________________________________________
E-mail*: __________________________________________
* Required for credit card payment confirmation.

PAYING BY CREDIT CARD:
Via PayPal: Click HERE
or
Via Fax to: (866) 495-1354
Cardholder’s Name:__________________________________
Cardholder’s Signature_______________________________
__ AMEX     __ MasterCard     __ Visa     __ Discover
Credit Card No.______________________________________
Exp. Date____________   Security Code_________________
Total amount to be charged:  $ ________________________
Course Code: 45080505

PAYING BY CHECK:
Make checks, payable to NYSSCPA Suffolk Chapter, to:
John Manley, CPA, MBA | jmanley@avz.com
Albrecht, Viggiano, Zureck, & Company, P.C.
25 Suffolk Court, Hauppauge, NY 11788
Phone: (631) 434-9500 | Fax: (631) 434-9518

WIN AN ACURA
WITH A HOLE-IN-ONE
$25 PER GOLFER
TO BENEFIT:

Total amount to be charged:  $ ________________________
Course Code: 45080505
Networking with Bankers...

Don’t Fumble...
Score a Networking Touchdown!

Thursday, October 2, 2014  |  6 to 9 p.m.

Join the Cooperation with Bankers Committee, Suffolk & Nassau Chapters, at
the Fall 2014 Banker/CPA Networking Event

at The Main Event
1815 Broad Hollow Rd, Farmingdale

Sponsored by Bethpage

$60 per person, advance registration  |  $70 at the door
Includes open-bar and appetizers  |  dinner  |  dessert

RSVP by September 26 to ihowell@avz.com

Name: ______________________________________
Firm: ________________________________
Address: ______________________________ City, State, Zip: ______________________________
Telephone: ___________________________ E-mail*: ______________________________

PAYING BY CREDIT CARD: Fax to (866) 495-1354
No credit card payments by mail!
* E-mail required for credit card payment confirmation.

Cardholder’s Name: _________________________________
Cardholder’s Signature: ______________________________
AMEX  MasterCard  Visa  Discover
Credit Card No. ________________________________
Exp. Date ____________ Security Code ____________
Total amount to be charged: $ __________________

PAYING BY CHECK
Mail checks, payable to NYSSCPA
Suffolk Chapter, to:

Irene Howell
Albrecht Viggiano Zureck & Co.
25 Suffolk Court
Hauppauge, NY 11788
(631) 434-9500
ihowell@avz.com

More Info: Danielle Napolitano – DNapolitano@bethpagefcu.com
Cooperation: CPAs & Esqs...

NYSSCPA Suffolk Cooperation with Attorneys Committee invites you:

Accountant and Attorney Cooperation
in Tax Controversy Cases

Thursday, October 23, 2014
9:00 to 11:00 a.m.
(registration at 8:30 a.m.)

at Marcum LLP | 10 Melville Park Road, Melville
$10 per person | Breakfast included!

Join us for an overview of federal and state tax controversy cases, a discussion of past experiences with tax controversy issues, and learn about recent practice updates in the area.

Panel:
Louis Vlahos, Esq., Partner, Farrell Fritz, P.C.
David Donnelly, Senior Manager, Marcum LLP

2 CPE/CLE credits available.
Registration limited to 50 people – Sign up now!

Name: ___________________________ Firm: ___________________________
Address: __________________________ City, State, Zip: ___________________________
Telephone: __________________________ E-mail*: ___________________________

PAYING BY CREDIT CARD: Fax to (866) 495-1354
No credit card payments by mail!
* E-mail required for credit card payment confirmation.

Cardholder’s Name: ___________________________
Cardholder’s Signature: ___________________________
__ AMEX  __ MasterCard  __ Visa  __ Discover
Credit Card No. ___________________________
Exp. Date: __________________ Security Code: __________________
Total amount to be charged: $ __________________

PAYING BY CHECK
Mail checks, payable to NYSSCPA Suffolk Chapter, to:
Matthew Ryan, Esq., CPA
Albrecht, Viggiano, Zureck & Co., P.C.
25 Suffolk Court, Hauppauge, NY 11788
(631) 434-9500
Fax: (631) 434-9518
mryan@avz.com
Testing Your Luck...

The NYSSCPA Suffolk Chapter NextGen Committee is bringing back their

**Casino and Networking Night!**

Thursday, November 6, 2014
6:00 – 9:00 p.m.
at the Upsky Hotel, Hauppauge

$55 per person

**Roulette!**

**Blackjack!**

**Craps!**

More Info: Brett Perna – bperna@sheehancpa.com

Please make checks payable to NYSSCPA Suffolk Chapter and mail to:

Brett Perna
Sheehan & Company, CPA PC
165 Orinoco Drive
Brightwaters, NY 11718
(631) 665-7040
Fax (631) 665-7014
bperna@sheehancpa.com

Name: ____________________________
Firm: ____________________________
Address: __________________________
City, State, Zip: __________________________
Telephone: __________________________
E-mail: __________________________
Hear Ye... Hear Ye...

The NYSSCPA Suffolk Accounting & Auditing Committee invites you to

NYSSCPA Town Hall Meeting and Ethics Update

Thursday, November 13, 2014
at Stonebridge Country Club
Smithtown

5:00 p.m.  cocktail reception
6:00 p.m.  dinner
6:45 p.m.  annual visitation of NYSSCPA officers
7:00 p.m.  ethics update

Please join us for our annual Town Meeting at which we will have the opportunity to hear from NYSSCPA officers about the Society and its current policies.

Following this will be a free 2-hour ethics CPE session.

2 CPE Credits in Ethics

<table>
<thead>
<tr>
<th></th>
<th>Entire program</th>
<th>Town Hall only</th>
<th>Ethics session only</th>
</tr>
</thead>
<tbody>
<tr>
<td>5:00 p.m. cocktail &amp; dinner only</td>
<td>$55</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Name: ____________________________
Firm: ____________________________
Address: __________________________
City, State, Zip: __________________________
Telephone: __________________________
E-mail: ____________________________

I am a member of the ____ Suffolk  ____ Nassau Chapter Subscription Program (check not enclosed).

Please make checks payable to NYSSCPA Suffolk Chapter and mail to:

Elizabeth A. Vuozzo, CPA
Fuoco Group LLP
200 Parkway Drive South, Suite 302
Hauppauge, NY 11788
Tel: (631) 870-3906
Fax: (631) 870-3956
evuozzo@fuoco.com
The NYSSCPA Suffolk Forensic and Valuation Services Committee invites you to

Introduction to Forensic Accounting

Wednesday, November 19, 2014
6:00 – 9:00 p.m.

at Albrecht, Viggiano, Zureck & Co.
25 Suffolk Court, Hauppauge

Speakers: John Shillingsford & Amanda Sexton, AVZ

Networking! Refreshments!

2 CPE credits

For more information: Wendy Valentino
wvalentino@cohengreve.com | (516) 877-1900
Valuation Workshop...

The NYSSCPA Suffolk Forensic and Valuation Services Committee invites you to

Advanced Business Valuation Discounts

Wednesday, December 3, 2014
6:00 – 9:00 p.m.

Location TBA

Please stay tuned for more details to come!

For more information: Carmella Jankowski
cjankowski@nsllpcpa.com | (631) 543-1333 Ext. 272
Suffolk Chapter Board & Committees

EXECUTIVE BOARD
Colleen Cappelli, CPA
Advantage Group
(631) 424-6100
cappelli@advantagegroupny.com

John Hermus, CPA
Sheehan & Company CPAs, PC
(631) 665-7040 | jhermus@sheehancpa.com

Michael T. Joy, CPA
Raich Ende Malter & Co., LLP
(516) 228-9000 | mjoy@rem-co.com

Thomas S. Piro, CPA
Thomas Piro, CPA
(631) 868-3212 | tpiroprcpa@optonline.net

Joel Schleifer, CPA
Perlman, Schleifer, Perrone, CPAs
(631) 543-6660 | theschleif@aol.com

Janet T. Verneullie, CPA
Empire National Bank
(631) 881-5380 | jverneuille@empiernbank.com

ACCOUNTING & AUDITING
Paul Becht, CPA
Baker Tilly Virchow Krause, LLP
(631) 719-3380 | paul.becht@bakertilly.com

Michael T. Joy, CPA
Raich Ende Malter & Co., LLP
(516) 228-9000 | mjoy@rem-co.com

COORDINATION WITH ATTORNEYS
Matthew Ryan, CPA
Albretch, Viggiano, Zureck & Co., PC
(631) 434-9500 | mryan@avz.com

COORDINATION WITH BANKERS & OTHER CREDIT GRANTORS
Danielle Napolitano, CPA
Bethpage Federal Credit Union
(516) 349-6887
dnapolitano@bethpagefcu.com

COORDINATION WITH EDUCATIONAL INSTITUTIONS
Melissa Hicks, CPA
Baker Tilly Virchow Krause, LLP
(631) 719-3223
mellissa.hicks@bakertilly.com

Veronica Valdez, CPA
Baker Tilly Virchow Krause, LLP
(631) 719-3316
veronica.valdez@bakertilly.com

CONSTRUCTION CONTRACTORS & REAL ESTATE
Brian Michaels, CPA
Sheehan & Company CPAs, PC
(631) 665-7040
bmichels@sheehancpa.com

EMERGING TECHNOLOGIES
Michael Muzy, CPA
Equity Transfers, LLC
(516) 220-6580
mmuzy@equitytransfers.com

Glenn Reed, CPA
Button Down Solutions, LLC
(631) 383-2147 | glennn@bdsemail.com

EMPLOYEE BENEFITS
Tina Isbitsky, CPA
Albretch, Viggiano, Zureck & Co., PC
(631) 434-9500 | lisbitksy@avz.com

Felicia Paura, CPA
Sheehan & Company CPAs, PC
(631) 665-7040 | fpaura@sheehancpa.com

ESTATE/FINANCIAL PLANNING
Mark A. Cirelli, CPA/PFS, CFP
North Shore Wealth Management Advisors
(631) 780-5556 | maccpa@optonline.net

Seymour Goldberg, CPA, MBA, JD
Goldberg & Goldberg, PC.
(516) 222-0422
info.goldberg@srg.com

FORENSIC AND VALUATION SERVICES
Amanda Sexton, CPA/ABV, CFE
Charles A. Barragato & Co., LLP
(631) 765-8500 | asexton@avz.com

Danielle Napolitano, CPA
Bethpage Federal Credit Union
(516) 349-6887
dnapolitano@bethpagefcu.com

GENERAL TAXATION
Kenneth Laks, CPA
Albretch, Viggiano, Zureck & Co., PC
(631) 434-9500 | klaks@avz.com

Elizabeth A. Vuozzo, CPA
Fuoco Group LLP
(631) 360-1700 | evuozzo@fuoco.com

GOLF OUTING
John C. DeFalco, CPA
Sheehan & Company CPAs, PC
(631) 665-7040 | jdefalco@sheehancpa.com

Robert T. Quarté, CPA
Albretch, Viggiano, Zureck & Co., PC
(631) 434-9500 | rquarte@avz.com

 MANAGEMENT OF AN ACCOUNTING PRACTICE
Lawrence Lucarelli, CPA
Albretch, Viggiano, Zureck & Co., PC
(631) 434-9500 | llucarelli@avz.com

MEMBERS IN INDUSTRY
Janet T. Verneullie, CPA
Empire National Bank
(631) 881-5380 | jverneuille@empiernbank.com

MEMBERSHIP
Mark A. Cirelli, CPA/PFS, CFP
North Shore Wealth Management Advisors
(631) 780-5556 | maccpa@optonline.net

NOMINATING
Paul Becht, CPA
Baker Tilly Virchow Krause, LLP
(631) 719-3380 | paul.becht@bakertilly.com

NOT-FOR-PROFIT & GOVERNMENT ACCOUNTING & AUDITING
Kenneth R. Cenini, CPA
Cerini & Associates, LLP
(516) 582-1600
kenc@ceriniassociates.com

Joel Schleifer, CPA
Perlman, Schleifer, Perrone, CPAs
(631) 543-6660 | theschleif@aol.com

PUBLIC RELATIONS
Deborah Werner, CPA
(631) 321-6760 | dwernercpa@yahoo.com

Sponsorship
Thomas S. Piro, CPA
Thomas S. Piro, CPA PC
(631) 472-7637

STATE SOCIETY DIRECTOR
REPRESENTING SUFFOLK
Paul Becht, CPA
Baker Tilly Virchow Krause, LLP
(631) 719-3380 | paul.becht@bakertilly.com

YOUNG CPA
John Hermus, CPA
Sheehan & Company CPAs, PC
(631) 665-7040 | jhermus@sheehancpa.com

David Oksenhorn, CPA
Marcum LLP
(631) 414-4732
david.oksenhorn@marcumllp.com
Fun and Games – Name That Thing

1. A. fronton  
   B. extender  
   C. serif  
   D. stem

2. A. punch  
   B. claw  
   C. gripper  
   D. pry

3. A. dominos  
   B. canasta  
   C. mah-jongg  
   D. go

4. A. trumpet  
   B. stag horn  
   C. cornet  
   D. bugle

5. A. brazil nut  
   B. chesnut  
   C. ginkgo nut  
   D. macadamia

6. A. ATV  
   B. VAT  
   C. PTA  
   D. ATP

7. A. linden tea  
   B. chamomile  
   C. verbena tea  
   D. oolong tea

8. A. flank  
   B. rub  
   C. ditch  
   D. pocket

9. A. philtrum  
   B. dorsum  
   C. naris  
   D. septum

10. A. stylus  
    B. nib  
    C. point  
    D. blade

Answers: 1-C | 2-B | 3-C | 4-D | 5-B | 6-A | 7-B | 8-D | 9-A | 10-B
Get Involved with NYSSCPA Suffolk and Help Make a Difference

COMMITTEE SERVICE APPLICATION

Thank you in advance for getting involved and ensuring the success of this chapter. Please rank the top 3 committees in which you have an interest:

- [ ] Accounting & Auditing
- [ ] Community Affairs
- [ ] Construction Contractors
- [ ] Cooperation with Attorneys
- [ ] Cooperation with Bankers and Other Credit Grantors
- [ ] Cooperation with Educational Institutions
- [ ] CPE/Professional Development
- [ ] Emerging Technologies
- [ ] Employee Benefits
- [ ] Estate/Financial Planning
- [ ] Forensic and Valuation Services
- [ ] General Taxation
- [ ] Golf Outing
- [ ] Management of Accounting Practice
- [ ] Members in Industry
- [ ] Membership Recruitment
- [ ] Not-for-Profit & Government
- [ ] Public Relations
- [ ] Real Estate & Construction
- [ ] Small Business
- [ ] Social
- [ ] Young CPAs

Name: ___________________________________________________________________________________
Firm: __________________________________________________________________________________
Address: _________________________________________________________________________________
City, State, Zip: __________________________________________________________________________
Telephone: _______________________________________________________________________________
E-mail: ________________________________________________________________________________

Please forward your response to: Elizabeth A. Vuozzo, CPA | evuozzo@fuoco.com
Fuoco Group LLP | 200 Parkway Drive South | Hauppauge, NY 11788

LOOK FOR THE NEXT ISSUE OF THE SUFFOLK CHAPTER NEWSLETTER IN OCTOBER!