

**The Foundation for Accounting Education  
Trustees Procedures  
December 15, 2016**

**F AE Standing Rules 2 – Investment Responsibilities**

The President of the FAE Board of Trustees will appoint an Investment Committee, that will be charged with the responsibility to monitor the Investment Manager and to ensure compliance with the investment policy as approved by the FAE Board of Trustees. In addition, the Committee will make recommendations as needed regarding the investment allocation changes for Board approval. The Committee shall consist of a minimum of three members who shall be experienced in the field of investment management as well as the Treasurer of the Trustees who shall act as liaison between the Committee and the Trustees. Other than the liaison to the Trustees, the members do not have to be but, may be members of the Trustees. All appointments to the Committee shall be made by the President of the Trustees. Any amendments to this Standing Rule must be approved by the Trustees. The Chair of the Committee shall report on the results of the invested portfolio to the Trustees at least once a year. Primary responsibilities of the Committee are included in the Committee Action Plan (CAP).

Approved: FAE Trustees, December 15, 2016, Agenda Item FB16 – E – 3.