

EXHIBIT
Socially Responsible Investing in the United States, 1995–2007
(Dollars in billions)

	1995	1997	1999	2001	2003	2005	2007
Social screening ¹	\$162	\$ 529	\$1,497	\$2,010	\$2,143	\$1,685	\$2,098
Shareholder advocacy	\$473	\$ 736	\$ 922	\$ 897	\$ 448	\$ 703	\$ 739
Screening and shareholder advocacy ²	n/a	(\$ 84)	(\$ 265)	(\$ 592)	(\$ 441)	(\$ 117)	(\$ 151)
Community investing	\$ 4	\$ 4	\$ 5	\$ 8	\$ 14	\$ 20	\$ 26
Total	\$639	\$1,185	\$2,159	\$2,323	\$2,164	\$2,290	\$2,711

Source: Social Investment Forum Foundation

¹ Social screening includes mutual funds and separate accounts. Since 2003, SRI mutual fund assets have increased, while separate account assets have declined as single-issue screening has waned and shareholder advocacy, on the part of institutional investors, has increased.

² Assets involved in screening and shareholder advocacy are subtracted to avoid double-counting. Tracking screening and shareholder advocacy began only in 1997, so there are no data for 1995.