

EXHIBIT 5
Recap of Interests in the Subsidiary

	Subsidiary Total	Parent's Share (80%)	Noncontrolling Interest Share (20%)
Fair value at acquisition	<u>\$1,187,500</u>	\$950,000	\$237,500
Add: Subsidiary income	80,000		
Additional depreciation	(20,000)		
Adjusted income	60,000	48,000	12,000
Less: Dividends	(10,000)	(8,000)	(2,000)
Ending balance	<u>\$1,237,500</u>	<u>\$990,000</u>	<u>\$247,500</u>