

EXHIBIT 3
First-Time CPA Candidate Performance

State	Pass All Parts		Pass All or Some Parts	
	1991-96	2000-03	1991-96	2000-03
New York	20.7%	16.1%	44.8%	44.9%
Texas	12.2%	21.4%	42.3%	61.2%
Florida	28.7%	24.0%	67.7%	61.8%