

**EXHIBIT 1**  
CPA Candidate Performance on a First-Time Basis for New York, Texas, and Florida 1990–2003

Year	Exam	New York			Texas			Florida		
		Number	Percentage Passing		Number	Percentage Passing		Number	Percentage Passing	
			All	All+Some		All	All+Some		All	All+Some
1990	May	2,117	26.4	44.3	1,604	22.9	44.6	257	29.6	65.8
	Nov	1,763	32.7	54.1	985	31.6	53.4	236	28.8	60.6
1991	May	1,712	21.1	43.1	2,018	15.3	40.5	332	24.7	61.4
	Nov	2,240	18.1	38.5	2,580	9.3	31.3	592	27.7	66.9
1992	May	3,174	27.2	47.0	1,943	10.8	40.2	275	26.2	60.4
	Nov	4,431	29.9	53.4	2,782	12.6	46.4	579	29.5	70.1
1993	May	1,704	20.8	42.7	2,415	10.6	42.5	252	31.7	65.9
	Nov	2,348	21.9	44.1	3,361	12.2	43.8	534	31.3	67.4
1994	May	1,631	19.9	45.0	2,096	14.4	47.1	256	21.9	64.5
	Nov	2,106	18.5	47.3	3,129	10.7	46.2	474	31.9	74.9
1995	May	1,717	18.9	44.6	1,890	13.4	47.3	258	25.6	65.9
	Nov	1,748	17.4	44.8	2,759	11.9	43.4	432	36.1	76.2
1996	May	1,481	16.4	41.5	1,935	12.1	39.8	215	25.6	66.5
	Nov	1,667	18.2	45.3	2,521	12.9	39.3	362	32.3	71.8
1997	May	1,305	19.1	43.5	2,307	10.2	36.4	211	26.1	63.5
	Nov	1,732	15.2	45.0	4,299	6.0	25.8	337	25.8	66.5
1998	May	1,345	17.2	42.9	1,232	12.7	44.2	195	22.6	53.8
	Nov	1,749	16.8	43.2	1,756	10.2	46.4	337	27.3	66.8
1999	May	1,308	19.9	43.4	844	20.6	54.6	198	26.3	56.1
	Nov	1,792	13.8	42.4	2,515	9.0	42.9	367	35.4	71.9
2000	May	1,214	19.0	45.4	927	22.3	58.1	187	24.6	61.0
	Nov	1,532	15.4	44.1	973	16.0	48.5	628	19.9	63.1
2001	May	1,049	17.4	43.8	720	19.3	66.7	226	23.5	58.8
	Nov	1,639	14.8	42.9	1,164	19.9	70.3	396	25.3	63.4
2002	May	1,144	15.5	44.2	834	24.2	69.2	217	24.4	58.5
	Nov	1,629	15.0	46.2	1,052	22.2	69.5	474	22.8	59.9
2003	May	1,311	16.2	47.9	919	23.9	54.8	363	25.1	64.5
	Nov	1,648	15.4	44.4	1,000	23.3	52.3	562	26.2	64.8

Note: In 2004, when the exam became computerized, the National Association of State Boards of Accountancy reported this data as a single number, including performance for both candidates sitting for the first time and those who were sitting on a repeat basis; thus, the number of first-time candidates on a state-by-state basis is no longer reported. NASBA reports the exam results in the fall for the previous calendar year.

Source: *Candidate Performance on the Uniform CPA Examination, 1991 through 2004*, National Association of State Boards of Accountancy (data for the years 1990 through 2003).