



Forté Capital's Selected Statistics

U.S. Equity Indexes	04/30/08	YTD Return
S&P 500	1386	-5.60%
Dow Jones Industrials	12820	-3.40%
NASDAQ Composite	2413	-9.00%
NYSE Composite	9300	-4.50%
Wilshire 5000	13991	-5.60%
Dow Jones Transports	5168	13.10%
Dow Jones Utilities	511	-4.10%

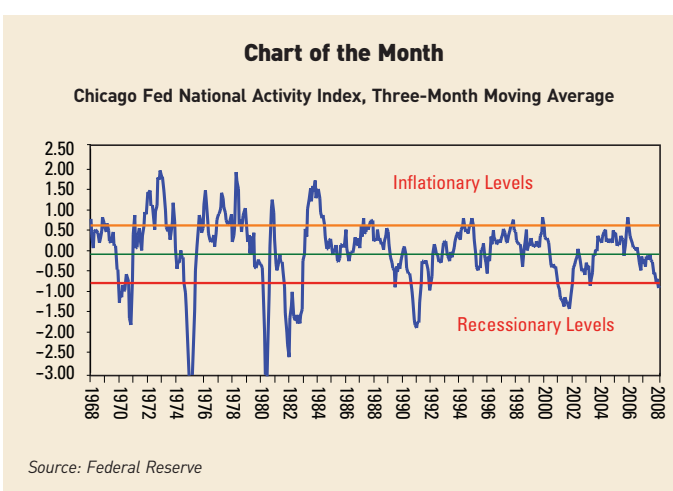
Forté Capital's Proprietary Market Risk Barometer	Bullish	Neutral	Bearish
	10 9 8 7 6 5 4 3 2 1		
Market Valuation	5		
Monetary Environment	8		
Investor Psychology	5		
Internal Market Technicals	5		
Overall Short-Term Outlook	4.75		
Overall Long-Term Outlook	6.35		

As of 04/30/08

Selected Interest Rates	04/30/08	03/31/08
Fed Funds Rate	2.00%	2.25%
3-Month Libor	2.85%	2.69%
Prime Rate	5.00%	5.25%
15-Year Mortgage	5.39%	5.27%
30-Year Mortgage	5.80%	5.75%
1-Year ARM	5.77%	5.32%
3-Month Treasury Bill	1.41%	1.36%
5-Year Treasury Note	3.03%	2.46%
10-Year Treasury Bond	3.77%	3.45%
10-Year Inflation-Indexed Treas.	1.50%	1.11%

Equity Market Statistics	04/30/08	03/31/08
Dow Jones Industrials		
Dividend Yield	2.51%	2.58%
Price-to-Earnings Ratio (12-Mth Trailing)	14.86	14.41
Price-to-Book Value	3.54	3.40
S&P 500 Index		
Earnings Yield	4.78%	5.00%
Dividend Yield	2.06%	2.17%
Price/Earnings (12-Mth Trailing as Rpt)	21.79	19.73
Price/Earnings (2008 EPS Est as Rpt)	20.94	19.99

Key Economic Statistics	Most Recent	Prior Month
National		
Producer Price Index (monthly chg)	1.10%	0.30%
Consumer Price Index (monthly chg)	0.30%	0.00%
Unemployment Rate	5.00%	5.10%
ISM Manufacturing Index	48.60	48.60
ISM Services Index	50.90	52.20
Change in Non-Farm Payroll Emp.	-20,000	-81,000
New York State		
Value of Construction Projects in 000's	2,606,574	2,638,389
Consumer Price Index-NY, NJ, CT	3.80%	3.60%
Unemployment Rate	5.10%	5.00%
NYS Index of Coincident Indicators	-0.50%	1.50%



Commentary on Significant Economic Data This Month

Initial claims for unemployment insurance for the week ending May 3 fell to 365,000, a decline of 18,000 from the previous week. Initial claims have leveled off in recent weeks, but they remain at a high level.

The Consumer Price Index ended March 2008 was up 4% over the previous year and up 0.3% from February 2008. Core CPI inflation came in at 2.4% annualized. Food and beverage prices increased at a 0.2% rate from February to March, an increase of 4% over the previous year. Medical care continues to experience the highest inflation rate, up 4.6% from the previous year; hospital services specifically increased 7.9% from March 2007.

Nonfarm business productivity growth was 2.2%, up from 1.8% in the fourth quarter of 2007. In the first quarter of 2008, productivity growth was up 3.2% from the previous year. Nonfarm unit labor costs rose an annualized 2.2% in the first quarter. The data indicate that productivity continues to increase and the labor market is exerting little inflationary pressure.

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