

**EXHIBIT 1**  
Scenario 1: Bradley Jones Estate

Property	Value as of the date of death	Notes
Residential home	\$ 750,000*	Jointly owned with Beatrice with rights of survivorship. Bradley contributed 100% toward the purchase price of the marital home.
Summer home in Florida	\$1,800,000	Transferred to son George as a gift in 2004 without the consent of Jones' second wife, Beatrice. Property was acquired in 1980 and solely owned by Bradley.
Gold coin collection	\$ 150,000	Inherited from his father in 2004.
Personal property	\$ 25,000	Furniture, automobiles, clothing, jewelry
Cash	\$ 25,000	Donated to the Salvation Army in 2007. Beatrice consented to the gift.

\*If the surviving spouse contributed to the purchase of the marital home, only one-half of its value would be a testamentary substitute.

Property	Value included in the augmented estate
Residential home	\$ 750,000
Summer home in Florida	\$1,800,000
Coin collection	\$ 0
Cash gift	\$ 0
Personal property	\$ 25,000
Total augmented estate	<u>\$2,575,000</u>
Less: debts and administrative expenses	<u>(\$ 75,000)</u>
Net estate	<u>\$2,500,000</u>

If Beatrice chooses to take the statutory elective share, she would be entitled to receive property worth a total of \$833,333 ( $\$2,500,000 \times 1/3$ ). Because the residential home was jointly owned with her husband with the rights of survivorship, Beatrice will automatically become sole owner of the property upon his death. The value of the residential home will reduce Beatrice's total statutory elective share to \$83,333 ( $\$833,333 - \$750,000$ ). She will be entitled to receive an additional \$83,333 of property from her husband's estate.