

<b>EXHIBIT 1</b> Trial-and-Error Method (Rate is 2.675%.)			
Year (A)	Investment (Withdrawal) (B)	Discount Factor (C)	Present Value (D)
0	\$100,000	1.000000	\$100,000
1	\$100,000	0.973948	\$ 97,395
2	\$ 50,000	0.948575	\$ 47,429
3	(\$265,000)	0.923862	(\$244,824)
Sum			\$0