

EXHIBIT 1
Audit Firm Resignations and Dismissals

Panel A: Client Resignations

Year	Big Four		National	
	Number of Resignations	% of SEC Registrant Clients	Number of Resignations	% of SEC Registrant Clients
2005	116	1.2%	30	2.5%
2004	139	1.5%	25	2.2%
2003	79	1.0%	13	1.2%
2002	N/A	N/A	N/A	N/A
2001	89	0.7%	31	3.1%
2000	107	0.8%	30	3.1%
1999	122	1.0%	26	3.2%
1998	128	1.0%	19	1.8%
1997	79	0.7%	18	2.0%

Panel B: Audit Firm Dismissals

Year	Big Four		National	
	Number of Dismissals	% of SEC Registrant Clients	Number of Dismissals	% of SEC Registrant Clients
2005	287	3.1%	46	3.9%
2004	298	3.2%	47	4.2%
2003	253	3.2%	44	4.1%
2002	N/A	N/A	N/A	N/A
2001	152	1.2%	22	2.2%
2000	332	2.6%	74	7.6%
1999	326	2.6%	56	6.9%
1998	315	2.6%	54	5.2%
1997	325	2.7%	43	4.7%

The number of client resignations (Panel A) and audit firm dismissals (Panel B) is based on information from Auditor+Trak and AuditAnalytics.com. The Big Four category refers to the largest four audit firms post-2003. Pre-2003, this category includes the largest five or six audit firms. The "National" category includes the next seven largest firms based on the "Public Accounting Report Top 100."