

EXHIBIT 1
Current Reporting
XYZ Commercial Bank
Statement of Cash Flows for the Year Ended December 31, 2003
(Amounts in millions)

OPERATING ACTIVITIES	Reported
Net income	\$ 135
Provision for losses	80
Depreciation and amortization	13
Provision for deferred taxes	6
Loss on sale of securities	3
Net change in accruals and other	(87)
Net decrease in loans held-for-sale	66
Net increase in trading account assets	(366)
Net increase in trading account liabilities	<u>\$ 271</u>
Cash provided by operations	<u>\$ 121</u>
INVESTING ACTIVITIES	
Purchase of investments	(\$1,819)
Proceeds from sales and maturities of investments	1,771
Net increase in deposits at interest with banks	(33)
Increase in federal funds sold under resale agreements	(135)
Net increase in loans	(316)
Proceeds from sales of loans	186
Capital expenditures	(16)
Sales of property, plant, and equipment	13
Business acquisitions	<u>(\$ 215)</u>
	<u>(\$ 564)</u>
FINANCING ACTIVITIES	
Net increase in deposits	\$ 408
Net decrease in federal funds purchased under repurchase agreements	(62)
Net increase in commercial paper and funds borrowed	44
Proceeds from issuance of long-term debt	385
Repayment of long-term debt	(266)
Dividends paid	<u>(42)</u>
	<u>\$ 467</u>
Net change in cash and equivalents	<u>\$ 24</u>