



# Forté Capital's Selected Statistics

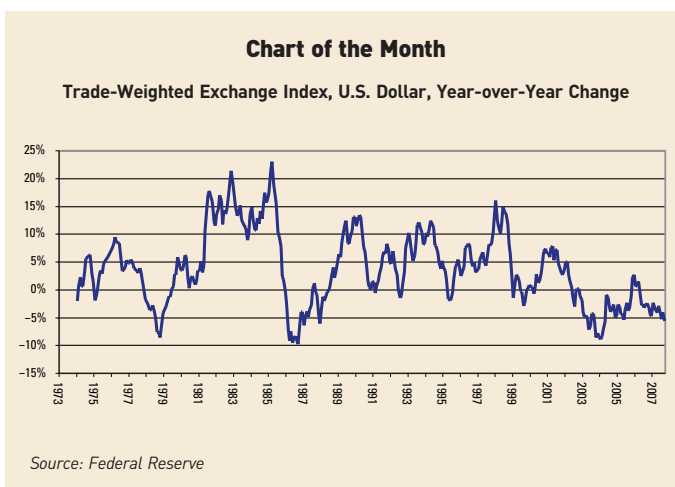
U.S. Equity Indexes	10/31/07	YTD Return
S&P 500	1549	9.20%
Dow Jones Industrials	13930	11.80%
NASDAQ Composite	2859	18.40%
NYSE Composite	10312	12.80%
Wilshire 5000	15673	9.90%
Dow Jones Transports	4908	7.60%
Dow Jones Utilities	535	17.10%

Forté Capital's Proprietary Market Risk Barometer	Bullish	Neutral	Bearish
	10 9 8 7 6 5 4 3 2 1		
Market Valuation	5		
Monetary Environment	6		
Investor Psychology	4		
Internal Market Technicals	5		
Overall Short-Term Outlook	5.35		
Overall Long-Term Outlook	5.72	As of 10/31/07	

Selected Interest Rates	10/31/07	09/28/07
Fed Funds Rate	4.50%	4.75%
3-Month Libor	4.89%	5.23%
Prime Rate	7.50%	7.75%
15-Year Mortgage	5.51%	5.69%
30-Year Mortgage	5.88%	6.06%
1-Year ARM	5.64%	5.70%
3-Month Treasury Bill	3.84%	3.72%
5-Year Treasury Note	4.16%	4.23%
10-Year Treasury Bond	4.48%	4.59%
10-Year Inflation-Indexed Treas.	2.14%	2.27%

Equity Market Statistics	10/31/07	09/28/07
<b>Dow Jones Industrials</b>		
Dividend Yield	2.19%	2.19%
Price-to-Earnings Ratio (12-Mth Trailing)	16.17	16.42
Price-to-Book Value	3.73	3.81
<b>S&amp;P 500 Index</b>		
Earnings Yield	5.48%	5.56%
Dividend Yield	1.83%	1.85%
Price/Earnings (12-Mth Trailing as Rpt)	18.25	17.94
Price/Earnings (2007 EPS Est as Rpt)	18.29	17.76

Key Economic Statistics	Most Recent	Prior Month
<b>National</b>		
Producer Price Index (monthly chg)	1.10%	-1.40%
Consumer Price Index (monthly chg)	0.30%	-0.10%
Unemployment Rate	4.70%	4.70%
ISM Manufacturing Index	50.90	52.00
ISM Services Index	55.80	54.80
Change in Non-Farm Payroll Emp.	166,000	96,000
<b>New York State</b>		
Value of Construction Projects in 000's	3,299,781	2,250,183
Consumer Price Index-NY, NJ, CT	2.40%	1.90%
Unemployment Rate	4.40%	4.70%
NYS Index of Coincident Indicators	0.00%	1.10%



### Commentary on Significant Economic Data This Month

According to the advance estimate, real gross domestic product (GDP) grew by 3.9% in the third quarter, well above earlier estimates. Personal consumption expenditures increased by an annualized 3% rate, while net exports of goods and services probably added 0.9% to GDP. Residential investment subtracted more than 1% from growth in the third quarter and has declined for seven quarters in a row. The core personal consumption expenditures (PCE) deflator, a measure of inflation that excludes food and energy prices, increased by 1.8% in the third quarter, an increase from 1.4% in the prior quarter.

The Federal Reserve lowered the federal funds rate by 25 basis points at the most recent Federal Open Market Committee (FOMC) meeting in October. The statement accompanying the release cited a neutral bias, as downside risks to the economy were judged roughly equal to the upside risk of higher inflation. Growth in the near term was expected to slow as a result of the ongoing financial crisis and housing recession.

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