



# Forté Capital's Selected Statistics

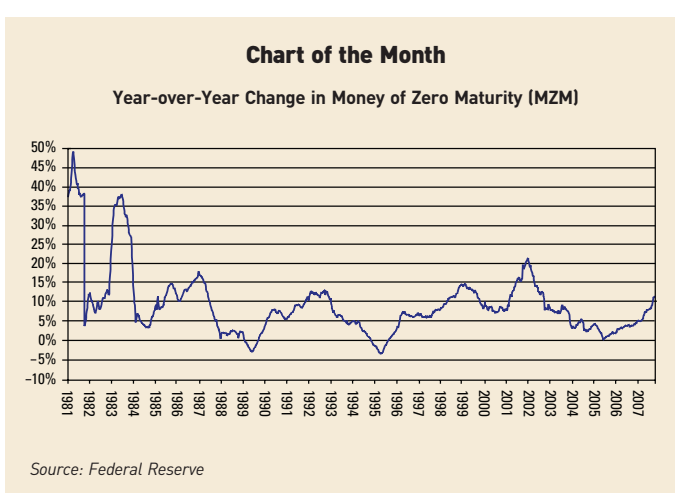
U.S. Equity Indexes	09/28/07	YTD Return
S&P 500	1527	7.60%
Dow Jones Industrials	13896	11.50%
NASDAQ Composite	2702	11.80%
NYSE Composite	10039	9.90%
Wilshire 5000	15362	7.70%
Dow Jones Transports	4836	6.10%
Dow Jones Utilities	502	9.80%

Forté Capital's Proprietary Market Risk Barometer	Bullish	Neutral	Bearish
	10 9 8 7 6 5 4 3 2 1		
Market Valuation	5		
Monetary Environment	6		
Investor Psychology	6		
Internal Market Technicals	4		
Overall Short-Term Outlook	4.58		
Overall Long-Term Outlook	5.43	As of 09/28/07	

Selected Interest Rates	09/28/07	08/31/07
Fed Funds Rate	4.75%	5.25%
3-Month Libor	5.23%	5.62%
Prime Rate	7.75%	8.25%
15-Year Mortgage	5.69%	5.78%
30-Year Mortgage	6.06%	6.10%
1-Year ARM	5.70%	6.01%
3-Month Treasury Bill	3.72%	3.91%
5-Year Treasury Note	4.23%	4.25%
10-Year Treasury Bond	4.59%	4.54%
10-Year Inflation-Indexed Treas.	2.27%	2.34%

Equity Market Statistics	09/28/07	08/31/07
<b>Dow Jones Industrials</b>		
Dividend Yield	2.19%	2.24%
Price-to-Earnings Ratio (12-Mth Trailing)	16.42	15.78
Price-to-Book Value	3.81	3.67
<b>S&amp;P 500 Index</b>		
Earnings Yield	5.56%	5.64%
Dividend Yield	1.85%	1.90%
Price/Earnings (12-Mth Trailing as Rpt)	17.94	17.32
Price/Earnings (2007 EPS Est as Rpt)	17.76	16.88

Key Economic Statistics	Most Recent	Prior Month
<b>National</b>		
Producer Price Index (monthly chg)	-1.40%	0.60%
Consumer Price Index (monthly chg)	-0.10%	0.10%
Unemployment Rate	4.70%	4.60%
ISM Manufacturing Index	52.00	52.90
ISM Services Index	54.80	55.80
Change in Non-Farm Payroll Emp.	110,000	89,000
<b>New York State</b>		
Value of Construction Projects in 000's	3,299,781	2,250,183
Consumer Price Index-NY, NJ, CT	1.90%	2.50%
Unemployment Rate	4.70%	5.00%
NYS Index of Coincident Indicators	1.70%	0.30%



### Commentary on Significant Economic Data This Month

At the September 18 Federal Open Markets Committee (FOMC) meeting, both the federal funds rate and the discount rate were lowered by 50 basis points, to 4.75% and 5.25%, respectively. This was the first rate cut since 2003. The FOMC cited "tightening of credit conditions" as a potential catalyst for continued deterioration in the housing market, which it believed could further weigh on overall economic growth. The rate cut was "intended to help forestall some of the adverse effects on the broader economy that might otherwise arise from the disruptions in financial markets." Higher inflation was still cited as a potential future risk.

According to the New York Empire State Manufacturing survey, conditions in New York continued to improve in September, but at a slower pace. Delivery times, new orders, and unfilled orders indices all declined, suggesting that future growth will continue to slow. The September indices indicate that pricing pressures have increased again in New York State.

The information herein was obtained from various sources believed to be accurate; however, Forté Capital does not guarantee its accuracy or completeness. This report was prepared for general information purposes only. Neither the information nor any opinion expressed constitutes an offer to buy or sell any securities, options, or futures contracts. Forté Capital's Proprietary Market Risk Barometer is a summary of 30 indicators and is copyrighted by Forté Capital LLC. See [www.forte-capital.com](http://www.forte-capital.com) for further information.