



Forté Capital's Selected Statistics

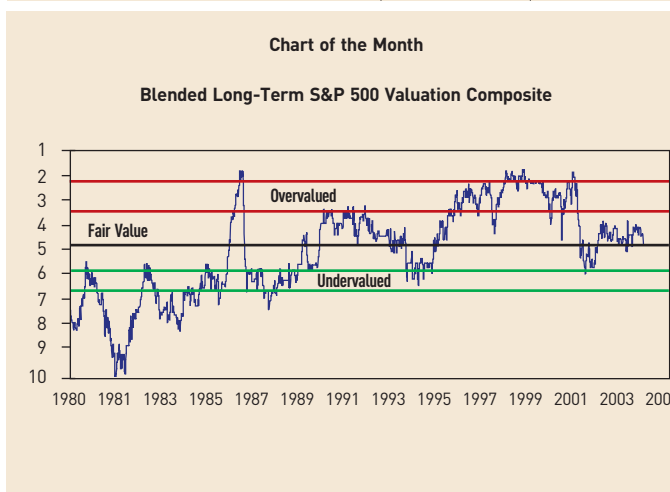
U.S. Equity Indexes	05/31/06	YTD Return
S&P 500	1270	1.75%
Dow Jones Industrials	11168	4.21%
NASDAQ Composite	2179	-1.20%
NYSE Composite	8189	5.61%
Wilshire 5000	12842	2.59%
Dow Jones Transports	4670	11.29%
Dow Jones Utilities	406	0.26%

Selected Interest Rates	05/31/06	04/28/06
Fed Funds Rate	5.00%	4.75%
3-Month Libor	5.27%	5.13%
Prime Rate	8.00%	7.75%
15-Year Mortgage	5.88%	5.78%
30-Year Mortgage	6.22%	6.13%
1-Year ARM	5.28%	5.24%
3-Month Treasury Bill	4.74%	4.66%
5-Year Treasury Note	5.04%	4.95%
10-Year Treasury Bond	5.12%	5.07%
10-Year Inflation-Indexed Treas.	2.48%	2.44%

Key Economic Statistics	Most Recent	Prior Month
National		
Producer Price Index (monthly chg)	0.90%	0.50%
Consumer Price Index (monthly chg)	0.60%	0.40%
Unemployment Rate	4.60%	4.70%
ISM Manufacturing Index	54.40	57.30
ISM Services Index	60.10	63.00
Change in Non-Farm Payroll Emp.	75,000	126,000
New York State		
Value of Construction Projects in 000's	2,002,378	1,613,236
Consumer Price Index—NY, NJ, CT	3.60%	2.70%
Unemployment Rate	4.70%	5.00%
NYS Index of Coincident Indicators	0.70%	5.50%

Forté Capital's Proprietary Market Risk Barometer	Bullish	Neutral	Bearish
	10	9 8 7 6 5 4	3 2 1
Market Valuation	4		
Monetary Environment	3		
Investor Psychology	5		
Internal Market Technicals	6		
Overall Short-term Outlook	5.69%		
Overall Long-term Outlook	4.75%		
As of 5/31/06			

Equity Market Statistics	5/31/2006	4/28/2006
Dow Jones Industrials		
Dividend Yield	2.37%	2.31%
Price-to-Earnings Ratio (12-Mth Trailing)	16.27	16.71
Price-to-Book Value	3.08	3.18
S&P 500 Index		
Earnings Yield	5.72%	5.33%
Dividend Yield	1.92%	1.84%
Price/Earnings (12-Mth Trailing as Rpt)	17.49	18.74
Price/Earnings (2006 EPS Est as Rpt)	16.12	17.15



Commentary on Significant Economic Data This Month

Annualized Gross Domestic Product (GDP) growth for the first quarter of 2006 was revised to 5.3%, up from the advance 4.8% estimate. Most of the revision increase arose from higher private inventory investment and higher exports.

According to the minutes from the May 10 Federal Open Market Committee (FOMC) meeting, the level of economic activity was expanding briskly in the first quarter. FOMC members expressed concern that inflationary pressures were increasing and that core inflation was higher than expected. Overall, the participants believed that with further interest rate increases, the level of economic activity would moderate over coming quarters, keeping further inflationary pressures in check. The risks to inflation, however, continue to remain on the upside, due to the surge in energy and commodity prices.

The information herein was obtained from various sources believed to be accurate; however, Forté Capital does not guarantee its accuracy or completeness. This report was prepared for general information purposes only. Neither the information nor any opinion expressed constitutes an offer to buy or sell any securities, options, or futures contracts. Forté Capital's Proprietary Market Risk Barometer is a summary of 30 indicators and is copyrighted by Forté Capital LLC. See www.forte-capital.com for further information.